

Table 758. Private Domestic Investment in Current and Chained (2000) Dollars: 1990 to 2007

[In billions of dollars (861 represents \$861,000,000,000). Covers equipment, software, and structures. For explanation of chained dollars, see text, Section 13]

Item	1990	2000	2002	2003	2004	2005	2006	2007
CURRENT DOLLARS								
Gross private domestic investment . . .	861	1,736	1,582	1,664	1,889	2,086	2,220	2,130
Less: Consumption of fixed capital . . .	552	991	1,080	1,118	1,206	1,360	1,356	1,431
Equals: Net private domestic investment . . .	309	745	502	546	683	726	864	699
Fixed investment	846	1,679	1,570	1,650	1,830	2,043	2,171	2,134
Less: Consumption of fixed capital . . .	552	991	1,080	1,118	1,206	1,360	1,356	1,431
Equals: Net fixed investment	295	688	490	532	624	683	815	703
Nonresidential	622	1,232	1,066	1,077	1,155	1,273	1,414	1,504
Residential	224	447	504	572	676	770	757	630
Change in private inventories	15	57	12	14	59	43	49	-4
CHAINED (2000) DOLLARS								
Gross private domestic investment . . .	895	1,736	1,557	1,613	1,770	1,874	1,913	1,810
Less: Consumption of fixed capital . . .	572	991	1,080	1,108	1,167	1,267	1,216	1,263
Equals: Net private domestic investment . . .	323	745	477	505	603	607	696	547
Fixed investment	887	1,679	1,545	1,597	1,713	1,830	1,866	1,809
Nonresidential	595	1,232	1,072	1,082	1,144	1,226	1,318	1,383
Residential	299	447	470	509	560	595	553	454
Change in private inventories	15	57	13	14	54	39	42	-3

Source: U.S. Bureau of Economic Analysis, "Table 5.2.5. Gross and Net Domestic Investment by Major Type" and "Table 5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars"; published 6 August 2008; <<http://www.bea.gov/national/hipaweb>SelectTable.asp?Selected=N>>.