

Table 737. Corporations—Selected Financial Items: 1990 to 2006

[In billions of dollars (18,190 represents \$18,190,000,000), except as noted. Covers active corporations only. All corporations are required to file returns except those specifically exempt. See source for changes in law affecting comparability of historical data. Based on samples; see Appendix III]

Item	1990	1995	2000	2001	2002	2003	2004	2005	2006
Number of returns (1,000)	3,717	4,474	5,045	5,136	5,267	5,401	5,558	5,671	5,841
Number with net income (1,000)	1,911	2,455	2,819	2,822	2,801	2,932	3,116	3,324	3,367
S Corporation returns ¹ (1,000)	1,575	2,153	2,860	2,986	3,154	3,342	3,518	3,684	3,873
Assets ²	18,190	26,014	47,027	49,154	50,414	53,645	60,118	66,445	73,081
Cash	771	962	1,820	1,926	1,923	2,120	2,730	2,823	2,902
Notes and accounts receivable	4,198	5,307	8,754	8,756	8,886	8,995	10,691	11,962	13,611
Inventories	894	1,045	1,272	1,208	1,221	1,267	1,386	1,505	1,613
Investments in government obligations	921	1,363	1,236	1,392	1,527	1,656	1,571	1,613	1,714
Mortgage and real estate	1,538	1,713	2,822	3,229	3,687	4,073	4,627	4,777	5,232
Other investments	4,137	7,429	17,874	18,344	18,728	20,536	22,657	25,162	27,903
Depreciable assets	4,318	5,571	7,292	7,614	7,678	7,805	7,974	8,416	8,817
Depletable assets	129	154	191	199	226	237	270	310	382
Land	210	242	303	320	326	342	363	407	457
Liabilities ²	18,190	26,014	47,027	49,154	50,414	53,645	60,118	66,445	73,081
Accounts payable	1,094	1,750	3,758	3,927	4,074	4,338	5,645	6,029	7,779
Short-term debt ³	1,803	2,034	4,020	4,132	3,814	4,002	4,399	4,192	4,709
Long-term debt ⁴	2,665	3,335	6,184	6,782	7,185	7,384	8,154	8,332	9,399
Net worth	4,739	8,132	17,349	17,615	17,545	18,819	20,814	23,525	25,996
Capital stock	1,585	2,194	3,966	4,253	4,000	3,151	2,308	2,482	2,513
Paid-in or capital surplus	2,814	5,446	12,265	13,920	15,287	15,258	16,160	17,828	19,142
Retained earnings ⁵	1,410	2,191	3,627	2,132	1,111	2,282	3,278	4,331	5,764
Receipts ^{2, 6}	11,410	14,539	20,606	20,273	19,749	20,690	22,712	25,505	27,402
Business receipts ^{6, 7}	9,860	12,786	17,637	17,504	17,297	18,264	19,976	21,800	23,310
Interest ⁸	977	1,039	1,628	1,549	1,282	1,182	1,368	1,773	2,307
Rents and royalties	133	145	254	251	252	270	274	290	299
Deductions ^{2, 6}	11,033	13,821	19,692	19,683	19,199	19,941	21,636	23,613	25,502
Cost of sales and operations ⁷	6,611	8,206	11,135	11,042	10,607	11,319	12,498	13,816	14,800
Compensation of officers	205	304	401	383	381	389	417	445	474
Rent paid on business property	185	232	380	398	411	407	420	439	462
Taxes paid	251	326	390	392	397	417	447	473	497
Interest paid	825	744	1,272	1,203	913	818	939	1,287	1,787
Depreciation	333	437	614	650	711	692	691	531	564
Advertising	126	163	234	220	218	225	239	253	277
Net income (less loss) ^{6, 9}	371	714	928	604	564	780	1,112	1,949	1,933
Net income	553	881	1,337	1,112	1,053	1,176	1,456	2,235	2,240
Deficit	182	166	409	509	489	396	344	286	306
Income subject to tax	366	565	760	635	601	699	857	1,201	1,291
Income tax before credits ¹⁰	119	194	266	221	210	244	300	419	453
Tax credits	32	42	62	54	56	66	75	107	100
Foreign tax credit	25	30	49	41	42	50	57	82	78
Income tax after credits ¹¹	96	156	204	167	154	178	224	312	353

¹ Represents certain small corporations with up to 75 shareholders (35 for 1990 and 1995), mostly individuals, electing to be taxed at the shareholder level. ² Includes items not shown separately. ³ Payable in less than 1 year. ⁴ Payable in 1 year or more. ⁵ Appropriated and unappropriated and "adjustments to shareholders' equity." ⁶ Receipts, deductions, and net income of S corporations are limited to those from trade or business. Those from investments are excluded. ⁷ Includes gross sales and cost of sales of securities, commodities, and real estate by exchanges, brokers, or dealers selling on their own accounts. Excludes investment income. ⁸ Includes tax-exempt interest in state and local government obligations. ⁹ Excludes regulated investment companies. ¹⁰ Consists of regular (and alternative tax) only. ¹¹ Includes minimum tax, alternative minimum tax, adjustments for prior year credits, and other income-related taxes.