

**Table 732. Partnerships—Selected Income and Balance Sheet Items: 1990 to 2006**

[In billions of dollars (1,735 represents \$1,735,000,000,000), except as indicated. Covers active partnerships only. All figures are estimates based on samples. See Appendix III]

| Item  | 1990   | 1995   | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of returns (1,000) . . . . .               | 1,554  | 1,581  | 2,058  | 2,132  | 2,242  | 2,375  | 2,547  | 2,764  | 2,947  |
| Returns with net income (1,000) . . . . .         | 854    | 955    | 1,261  | 1,301  | 1,325  | 1,357  | 1,441  | 1,580  | 1,623  |
| Number of partners (1,000) . . . . .              | 17,095 | 15,606 | 13,660 | 14,232 | 14,328 | 14,108 | 15,557 | 16,212 | 16,728 |
| Assets <sup>1,2</sup> . . . . .                   | 1,735  | 2,719  | 6,694  | 8,428  | 8,867  | 9,675  | 11,608 | 13,734 | 17,146 |
| Depreciable assets (net) . . . . .                | 681    | 767    | 1,487  | 1,646  | 1,792  | 1,846  | 1,988  | 2,176  | 2,490  |
| Inventories, end of year . . . . .                | 57     | 88     | 150    | 208    | 203    | 214    | 276    | 315    | 446    |
| Land . . . . .                                    | 215    | 221    | 359    | 392    | 423    | 455    | 509    | 607    | 731    |
| Liabilities <sup>1,2</sup> . . . . .              | 1,415  | 1,886  | 3,696  | 4,835  | 4,972  | 5,303  | 6,248  | 7,483  | 9,350  |
| Accounts payable . . . . .                        | 67     | 91     | 230    | 362    | 346    | 276    | 336    | 400    | 505    |
| Short-term debt <sup>3</sup> . . . . .            | 88     | 124    | 252    | 289    | 283    | 274    | 296    | 373    | 456    |
| Long-term debt <sup>4</sup> . . . . .             | 498    | 544    | 1,132  | 1,286  | 1,375  | 1,389  | 1,546  | 1,772  | 2,227  |
| Nonrecourse loans . . . . .                       | 470    | 466    | 639    | 700    | 770    | 800    | 854    | 914    | 1,103  |
| Partners' capital accounts <sup>2</sup> . . . . . | 320    | 832    | 2,999  | 3,593  | 3,895  | 4,372  | 5,360  | 6,251  | 7,796  |
| Receipts <sup>1</sup> . . . . .                   | 566    | 890    | 2,405  | 2,665  | 2,773  | 2,923  | 3,260  | 3,863  | 4,301  |
| Business receipts <sup>5</sup> . . . . .          | 483    | 854    | 2,316  | 2,569  | 2,669  | 2,818  | 3,142  | 3,719  | 4,131  |
| Interest received . . . . .                       | 21     | 31     | 82     | 85     | 70     | 71     | 88     | 134    | 193    |
| Deductions <sup>1</sup> . . . . .                 | 550    | 784    | 2,136  | 2,389  | 2,502  | 2,621  | 2,876  | 3,317  | 3,634  |
| Cost of goods sold/operations . . . . .           | 243    | 395    | 1,226  | 1,338  | 1,430  | 1,523  | 1,666  | 1,976  | 2,109  |
| Salaries and wages . . . . .                      | 56     | 80     | 201    | 231    | 238    | 245    | 269    | 293    | 332    |
| Taxes paid . . . . .                              | 9      | 13     | 31     | 35     | 36     | 39     | 42     | 47     | 53     |
| Interest paid . . . . .                           | 30     | 43     | 93     | 97     | 68     | 65     | 64     | 103    | 137    |
| Depreciation . . . . .                            | 60     | 23     | 59     | 72     | 83     | 84     | 90     | 71     | 79     |
| Net income (less loss) . . . . .                  | 17     | 107    | 269    | 276    | 271    | 301    | 385    | 546    | 667    |
| Net income . . . . .                              | 116    | 179    | 410    | 446    | 440    | 469    | 566    | 724    | 871    |

<sup>1</sup> Includes items not shown separately. <sup>2</sup> Assets, liabilities, and partners' capital accounts are understated because not all partnerships file complete balance sheets. <sup>3</sup> Mortgages, notes, and bonds payable in less than 1 year. <sup>4</sup> Mortgages, notes, and bonds payable in 1 year or more. <sup>5</sup> Excludes investment income except for partnerships in finance, insurance, and real estate in 1995. Beginning 2000, finance and insurance, real estate, and management of companies included investment income for partnerships.