

Table 570. Domestic Private Foundations—Information Returns: 1990 to 2005

[Money amounts in billions of dollars (122.4 represents \$122,400,000,000). Minus sign (–) indicates loss]

Item	1990	1995	1998	1999	2000	2001	2002	2003	2004	2005
Number of returns	40,105	47,917	56,658	62,694	66,738	70,787	73,255	76,348	76,897	79,535
Nonoperating foundations ¹	36,880	43,966	52,460	58,840	61,501	63,650	67,101	70,004	70,613	72,800
Operating foundations ²	3,226	3,951	4,198	3,854	5,238	7,137	6,154	6,344	6,284	6,734
Total assets, book value	122.4	195.6	325.7	384.6	409.5	413.6	383.5	418.5	455.5	481.8
Total assets, fair market value	151.0	242.9	397.1	466.9	471.6	455.4	413.0	475.0	509.9	545.9
Investments in securities	115.0	190.7	317.9	363.4	361.4	329.4	294.4	344.3	361.2	373.1
Total revenue	19.0	30.8	59.7	83.3	72.8	45.3	27.8	48.4	58.7	76.4
Total expenses	11.3	17.2	25.9	33.9	37.4	36.7	34.4	35.1	36.6	42.8
Contributions, gifts, and grants paid	8.6	12.3	19.4	22.8	27.6	27.4	26.3	26.7	27.6	31.9
Excess of revenue over expenses (net)	7.7	13.6	33.8	49.4	35.3	8.6	–6.6	13.3	22.1	33.5
Net investment income ³	11.9	20.4	39.3	57.1	48.8	25.7	17.6	25.2	34.0	44.3

¹ Generally provide charitable support through grants and other financial means to charitable organizations; the majority of foundations are nonoperating. ² Generally conduct their own charitable activities, e.g., museums. ³ Represents income not considered related to a foundation's charitable purpose, e.g., interest, dividends, and capital gains. Foundations could be subject to an excise tax on such income.

Source: Internal Revenue Service, Statistics of Income, SOI Tax Stats—Charities & Other Tax-Exempt Organizations; (accessed 17 January 2009). <<http://www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html>>.