

**Table 428. New Security Issues, State and Local Governments: 1990 to 2008**

[In billions of dollars (122.9 represents 122,900,000,000). Data sources for discontinued Statistical Supplement to the Federal Reserve Bulletin]

Type of issue, issuer, or use	1990	1995	2000	2002	2003	2004	2005	2006	2007	2008
<b>All issues, new and refunding</b> <sup>1</sup> . . . . .	<b>122.9</b>	<b>145.7</b>	<b>180.4</b>	<b>363.9</b>	<b>384.3</b>	<b>357.9</b>	<b>409.6</b>	<b>389.5</b>	<b>426.2</b>	<b>385.7</b>
<i>By type of issue:</i>										
General obligation . . . . .	39.5	57.0	64.5	145.3	144.1	130.5	145.8	115.1	130.5	112.0
Revenue . . . . .	83.3	88.7	115.9	214.8	238.0	227.4	263.8	274.4	295.7	273.7
<i>By type of issuer:</i>										
State . . . . .	15.0	14.7	19.9	33.9	49.8	47.4	31.6	28.3	35.0	31.7
Special district of statutory authority <sup>2</sup> . . .	75.9	93.5	121.2	259.1	253.5	234.2	298.6	293.4	315.3	282.0
Municipality, county, or township . . . . .	32.0	37.5	39.3	67.1	79.0	76.3	79.4	67.9	75.9	71.9
<b>Issues for new capital.</b> . . . .	<b>97.9</b>	<b>102.4</b>	<b>154.3</b>	<b>242.9</b>	<b>264.7</b>	<b>228.4</b>	<b>223.8</b>	<b>262.5</b>	<b>275.3</b>	<b>213.0</b>
<i>By use of proceeds:</i>										
Education . . . . .	17.1	24.0	38.7	57.9	70.4	65.4	71.0	70.3	70.9	56.8
Transportation . . . . .	11.8	11.9	19.7	22.1	23.8	20.5	25.4	30.2	27.9	26.0
Utilities and conservation . . . . .	10.0	9.6	11.9	33.4	10.3	9.2	9.9	7.8	11.4	12.2
Industrial aid . . . . .	6.6	6.6	7.1	7.2	22.3	19.1	18.6	35.0	38.1	24.3
Other purposes . . . . .	31.7	30.8	47.3	73.0	97.7	80.4	60.6	72.7	82.9	62.0

<sup>1</sup> Par amounts of long-term issues based on date of sale. <sup>2</sup> Includes school districts.

Source: Board of Governors of the Federal Reserve System. Statistical Supplement to the Federal Reserve Bulletin, monthly. Based on data from Securities Data Company; <<http://www.federalreserve.gov/econresdata/releases/govsecure/govsecure20090131.htm>>.