

Table 1250. U.S. International Transactions by Type of Transaction: 1990 to 2008

[In millions of dollars (706,975 represents \$706,975,000,000). Minus sign (-) indicates debits. N.i.e. = Not included elsewhere]

Type of transaction	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
Exports of goods and services and income receipts	706,975	1,004,631	1,421,515	1,295,692	1,258,411	1,340,647	1,572,971	1,816,723	2,133,905	2,462,099	2,591,233
Exports of goods and services	535,233	794,387	1,070,597	1,004,895	977,469	1,020,191	1,159,233	1,281,460	1,451,684	1,643,168	1,826,596
Goods, balance of payments basis ¹	387,401	575,204	771,994	718,711	685,170	715,848	806,161	892,337	1,015,812	1,138,384	1,276,994
Services ²	147,832	219,183	298,603	286,184	292,299	304,342	353,072	389,122	435,873	504,784	549,602
Transfers under U.S. military agency sales contracts ³	9,932	14,643	13,790	12,539	11,943	13,315	15,781	19,539	23,913	25,436	22,571
Travel	43,007	63,395	82,400	71,893	66,605	64,359	74,546	81,799	85,789	97,050	110,090
Passenger fares	15,298	18,909	20,687	17,926	17,046	15,891	18,561	20,970	22,036	25,636	31,623
Other transportation	22,042	26,081	29,803	28,442	29,195	31,416	36,957	41,281	46,225	51,550	58,945
Royalties and license fees ⁴	16,634	30,289	43,233	40,696	44,508	46,988	56,715	64,395	70,727	83,824	91,599
Other private services ⁴	40,251	65,048	107,904	113,857	122,207	131,563	149,262	160,051	186,028	220,077	233,529
U.S. government miscellaneous services	668	818	786	831	795	810	959	1,087	1,155	1,212	1,245
Income receipts	171,742	210,244	350,918	290,797	280,942	320,456	413,739	535,263	682,221	818,931	764,637
Income receipts on U.S.-owned assets abroad	170,570	208,065	348,083	287,918	278,131	317,643	410,917	532,373	679,338	815,960	761,593
Direct investment receipts	65,973	95,260	151,839	128,665	145,590	186,417	250,606	294,538	324,816	363,247	370,747
Other private receipts	94,072	108,092	192,398	155,692	129,238	126,529	157,313	235,120	352,122	450,480	385,940
U.S. government receipts	10,525	4,713	3,846	3,561	3,303	4,697	2,998	2,715	2,400	2,233	4,906
Compensation of employees	1,172	2,179	2,835	2,879	2,811	2,813	2,822	2,890	2,883	2,971	3,044
Imports of goods and services and income payments	-759,290	-1,080,124	-1,780,296	-1,629,475	-1,652,615	-1,790,372	-2,115,739	-2,459,633	-2,846,179	-3,072,675	-3,168,938
Imports of goods and services	-616,097	-890,771	-1,450,432	-1,370,400	-1,399,071	-1,515,225	-1,769,220	-1,996,728	-2,212,043	-2,344,590	-2,522,532
Goods, balance of payments basis ¹	-498,438	-749,374	-1,226,684	-1,148,609	-1,168,002	-1,264,860	-1,477,996	-1,683,188	-1,863,072	-1,969,375	-2,117,245
Services ²	-117,659	-141,397	-223,748	-221,791	-231,069	-250,365	-291,224	-313,540	-348,972	-375,215	-405,287
Direct defense expenditures	-17,531	-10,043	-13,473	-14,835	-19,101	-25,296	-29,299	-30,075	-31,032	-32,820	-36,452
Travel	-37,349	-44,916	-64,705	-60,200	-58,715	-57,447	-65,750	-68,970	-72,104	-76,354	-79,743
Passenger fares	-10,531	-14,663	-24,274	-22,633	-19,969	-20,989	-24,718	-26,149	-27,501	-28,437	-32,597
Other transportation	-24,966	-27,034	-41,425	-38,682	-38,407	-44,705	-54,161	-61,937	-65,318	-67,100	-72,143
Royalties and license fees ⁴	-3,135	-6,919	-16,468	-16,538	-19,353	-19,033	-23,266	-24,612	-23,518	-24,656	-26,616
Other private services ⁴	-22,229	-35,199	-60,520	-66,021	-72,604	-79,764	-90,252	-97,818	-125,478	-141,664	-153,267
U.S. government miscellaneous services	-1,919	-2,623	-2,883	-2,882	-2,920	-3,131	-3,778	-3,979	-4,021	-4,184	-4,469
Income payments	-143,192	-189,353	-329,864	-259,075	-253,544	-275,147	-346,519	-462,905	-634,136	-728,085	-646,406
Income payments on foreign-owned assets in the U.S.	-139,728	-183,090	-322,345	-250,989	-245,164	-266,635	-337,556	-453,615	-624,646	-718,019	-636,043
Direct investment payments	-3,450	-30,318	-56,910	-12,783	-43,244	-73,750	-99,754	-121,333	-150,770	-126,532	-120,862
Other private payments	-95,508	-97,149	-180,918	-159,825	-127,012	-119,051	-155,266	-228,408	-338,897	-427,159	-349,871
U.S. government payments	-40,770	-55,623	-84,517	-78,381	-74,908	-73,834	-82,536	-103,874	-134,979	-164,328	-165,310
Compensation of employees	-3,464	-6,263	-7,519	-8,086	-380	-8,512	-8,963	-9,290	-9,490	-10,066	-10,364
Unilateral current transfers, net	-26,654	-38,074	-58,645	-64,487	-64,948	-71,794	-88,362	-105,772	-91,273	-115,996	-128,363
U.S. government grants ³	-10,359	-11,190	-16,714	-11,517	-17,097	-22,173	-23,823	-33,647	-27,733	-34,437	-36,003
U.S. government pensions and other transfers	-3,224	-3,451	-4,705	-5,798	-5,125	-5,341	-6,264	-6,303	-6,508	-7,323	-8,390
Private remittances and other transfers ⁵	-13,070	-23,433	-37,226	-47,172	-42,726	-44,280	-58,275	-65,822	-57,032	-74,236	-83,970

See footnotes at end of table.

Table 1250. U.S. International Transactions by Type of Transaction: 1990 to 2008—Con.

[See headnote, page 774]

Type of transaction	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
Capital account transactions, net	-6,579	-927	-1,010	11,922	-1,470	-3,480	1,323	11,344	-3,906	-1,895	953
U.S. assets abroad, net (increase/financial outflow (-))	-81,234	-352,264	-560,523	-382,616	-294,646	-325,424	-1,000,870	-546,631	-1,285,729	-1,472,126	-106
U.S. official reserve assets, net	-2,158	-9,742	-290	-4,911	-3,681	1,523	2,805	14,096	2,374	-122	-4,848
Special drawing rights	-192	-808	-722	-630	-475	601	-398	4,511	-223	-154	-106
Reserve position in the International Monetary Fund	731	-2,466	2,308	-3,600	-2,632	1,494	3,826	10,200	3,331	1,021	-3,473
Foreign currencies	-2,697	-6,468	-1,876	-681	-574	-572	-623	-615	-734	-989	-1,269
U.S. government assets, other than official reserve assets, net	2,317	-984	-941	-486	345	537	1,710	5,539	5,346	-22,273	-529,615
U.S. credits and other long-term assets	-8,410	-4,859	-5,182	-4,431	-5,251	-7,279	-3,044	-2,255	-2,992	-2,475	-2,202
Repayments on U.S. credits and other long-term assets ^b	10,856	4,125	4,265	3,873	5,701	7,981	4,716	5,603	8,329	4,104	2,354
U.S. foreign currency holdings and U.S. short-term assets, net	-130	-250	-24	72	-105	-165	38	2,191	9	-23,902	-529,766
U.S. private assets, net	-81,393	-341,538	-559,292	-377,219	-291,310	-327,484	-1,005,385	-566,266	-1,293,449	-1,449,731	534,357
Direct investment	-37,183	-98,750	-159,212	-142,349	-154,460	-149,564	-316,223	-36,235	-244,922	-398,597	-332,012
Foreign securities	-28,765	-122,394	-127,908	-90,644	-48,568	-146,722	-170,549	-251,199	-365,129	-366,524	60,761
U.S. claims on unaffiliated foreigners reported by											
U.S. nonbanking concerns	-27,824	-45,286	-138,790	-8,520	-50,022	-18,184	-152,566	-71,207	-181,299	-40,517	372,229
U.S. claims reported by U.S. banks, n.i.e. ^c	12,379	-75,108	-133,382	-135,706	-38,260	-13,014	-366,047	-207,625	-502,099	-644,093	433,379
Foreign-owned assets in the United States, net (increase/financial inflow (+))	139,357	435,102	1,038,224	782,870	795,161	858,303	1,533,201	1,247,347	2,065,169	2,129,460	534,071
Foreign official assets in the U.S., net	33,910	109,880	42,758	28,059	115,945	278,069	397,755	259,268	487,939	480,949	487,021
U.S. government securities	30,243	72,712	35,710	54,620	90,971	224,874	314,941	213,334	428,401	269,897	543,498
Other U.S. government liabilities	1,868	-105	-1,825	-2,309	137	-723	-134	-421	2,816	5,342	8,626
U.S. liabilities reported by U.S. banks, n.i.e. ^c	3,385	34,008	5,746	-29,978	21,221	48,643	69,245	26,260	22,365	109,019	-153,443
Other foreign official assets	-1,586	3,265	3,127	5,726	3,616	5,275	13,703	20,095	34,357	96,691	88,340
Other foreign assets in the U.S., net	105,447	325,222	995,466	754,811	679,216	580,234	1,135,446	988,079	1,577,230	1,648,511	47,050
Direct investments in U.S	48,494	57,776	321,274	167,021	84,372	63,750	145,966	112,638	243,151	275,758	319,737
U.S. Treasury securities	-2,534	91,544	-69,983	-14,378	100,403	91,455	93,608	132,300	-58,229	66,807	196,619
U.S. securities other than U.S. Treasury securities	1,592	77,249	459,889	393,885	283,299	220,705	381,493	450,386	683,245	605,652	-126,737
U.S. currency flows	16,586	8,840	-3,357	23,794	18,861	10,591	13,301	8,447	2,227	-10,675	29,187
U.S. liabilities to unaffiliated foreigners reported by											
U.S. nonbanking concerns	45,133	59,637	170,672	66,110	95,871	96,526	165,872	69,572	244,793	201,681	-45,167
U.S. liabilities reported by U.S. banks, n.i.e. ^c	-3,824	30,176	116,971	118,379	96,410	97,207	335,206	214,736	462,043	509,288	-326,589
Financial derivatives, net	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	29,710	6,222
<i>Statistical discrepancy</i>	<i>27,425</i>	<i>31,656</i>	<i>-59,265</i>	<i>-13,906</i>	<i>-39,894</i>	<i>-7,880</i>	<i>97,476</i>	<i>36,623</i>	<i>-1,698</i>	<i>64,912</i>	<i>200,055</i>
Balance on goods	-111,037	-174,170	-454,690	-429,898	-482,831	-549,012	-671,835	-790,851	-847,260	-830,992	-840,252
Balance on services	30,173	77,786	74,855	64,393	61,230	53,977	61,848	75,582	86,901	129,569	144,316
Balance on income	28,550	20,891	21,054	31,722	27,398	45,309	67,219	72,358	48,085	90,845	118,231
Balance on current account ⁷	-78,968	-113,567	-417,426	-398,270	-459,151	-521,519	-631,130	-748,683	-803,547	-726,573	-706,068

NA Not available. ¹ Excludes exports of goods under U.S. military agency sales contracts identified in census export documents, excludes imports of goods under direct defense expenditures identified in census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of census statistics to balance of payments basis. ² Includes some goods: Mainly military equipment; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies; and fuels purchased by airline and steamship operators. ³ Includes transfers of goods and services under U.S. military grant programs. ⁴ These lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents. ⁵ The "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. government. ⁶ Includes sales of foreign obligations to foreigners. ⁷ Conceptually, "Balance on current account" is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans.