

Table 767. Corporate Profits, Taxes, and Dividends: 1990 to 2008

[In billions of dollars (438 represents \$438,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	2000	2004	2005	2006	2007	2008
Corporate profits with IVA and CCA	438	818	1,231	1,448	1,669	1,642	1,477
Taxes on corporate income	145	265	307	414	469	450	367
Profits after tax with IVA and CCA	292	553	924	1,034	1,200	1,192	1,110
Net dividends	169	378	540	577	702	789	832
Undistributed profits with IVA and CCA. . .	123	175	384	457	498	403	278
Cash flow:							
Net cash flow with IVA and CCA	491	865	1,182	1,316	1,390	1,349	1,289
Undistributed profits with IVA and CCA. . .	123	175	384	457	498	403	278
Consumption of fixed capital	368	690	797	859	893	945	1,011
Less: Inventory valuation adjustment (IVA) . .	-13	-14	-43	-38	-40	-51	-49
Equals: Net cash flow.	504	879	1,225	1,354	1,430	1,400	1,338

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, monthly. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.