

Table 880. Federal Offshore Leasing, Exploration, Production, and Revenue: 1990 to 2008

[In millions (56.79 represents 56,790,000), except as indicated. Data presented by fiscal year. See source for explanation of terms and for reliability statement]

Item	Unit	1990	1995	2000	2004	2005	2006	2007	2008
Tracts offered	Number	10,459	10,995	7,992	9,123	11,447	7,905	4,992	19,812
Tracts leased	Number	825	835	553	888	989	763	360	2,121
Acres offered	Millions	56.79	59.70	42.89	48.35	61.08	42.24	26.63	106.76
Acres leased	Millions	4.30	4.34	2.92	4.69	5.24	4.12	2.01	11.73
New wells being drilled:									
Active	Number	120	124	224	156	242	209	164	190
Suspended	Number	266	247	146	56	67	61	76	67
Cumulative wells (since 1953):									
Wells completed	Number	13,167	13,475	13,718	18,260	18,001	17,801	17,429	16,410
Wells plugged and abandoned	Number	14,677	18,008	22,814	33,746	34,878	36,407	38,351	39,378
Revenue, total ¹									
Bonuses	Bil. dol.	3.4	2.7	5.2	5.3	6.3	7.6	7.0	18.0
Oil and gas royalties ¹	Bil. dol.	0.8	0.4	0.4	0.5	0.6	0.9	0.4	9.5
Rentals	Bil. dol.	2.6	2.1	4.1	4.6	5.5	6.5	6.4	8.3
Rents	Bil. dol.	0.09	0.09	0.21	0.21	0.22	0.22	0.20	0.24
Sales value ²									
Oil	Bil. dol.	17.0	13.8	27.4	30.6	37.2	45.6	45.5	57.2
Natural gas	Bil. dol.	7.0	6.3	11.5	8.4	15.4	24.2	27.8	35.9
Natural gas	Bil. dol.	9.5	7.5	15.9	22.2	21.8	21.4	17.7	21.3
Sales volume: ³									
Oil	Mil. bbls.	324	409	566	248	332	391	471	358
Natural gas	Bil. cu. ft.	5,093	4,692	4,723	3,941	3,504	2,581	2,547	1,573

¹ Includes condensate royalties. ² Production value is value at time of production, not current value. ³ Excludes sales volumes for gas lost, gas plant products, or sulfur.

Source: U.S. Dept. of the Interior, Minerals Management Service, *Federal Offshore Statistics*, annual; for revenue, sales value, and sales volume data after 2000, Minerals Revenue Management, Annual Reported Royalty Revenue Statistical Information; <<http://www.mrm.mms.gov/MRMWebStats/Home.aspx>>.