

Table 1178. Mutual Fund Shares—Holdings and Net Purchases by Type of Investor: 2000 to 2008

[In billions of dollars (4,433 represents \$4,433,000,000,000). Holdings as of Dec. 31. For definition of mutual fund, see headnote, Table 1177. Excludes money market mutual funds. Minus sign (-) indicates net sales]

Type of investor	Holdings					Net purchases				
	2000	2005	2006	2007	2008	2000	2005	2006	2007	2008
Total	4,433	6,049	7,068	7,829	5,274	237.6	260.2	336.8	364.7	28.9
Households, nonprofit organizations	2,704	3,839	4,410	4,873	3,254	66.7	228.1	222.4	258.8	-55.9
Nonfinancial corporate business. . .	122	156	204	225	160	3.5	6.7	30.7	9.4	9.4
State and local governments	31	30	32	34	28	1.2	0.8	-1.3	0.7	8.0
Rest of the world.	149	242	294	325	219	-9.2	32.2	24.0	14.0	1.2
Commercial banking	15	17	25	30	20	2.5	-1.8	3.9	3.6	1.3
Credit unions	2	2	2	2	2	-0.3	-1.0	-0.1	-	-
Property-casualty insurance companies	3	6	7	7	5	0.4	0.3	0.5	-0.5	0.1
Life insurance companies	97	109	149	188	159	5.6	-9.9	26.9	31.3	27.0
Private pension funds	1,132	1,399	1,658	1,848	1,230	117.3	10.2	28.6	50.2	39.9
State and local government retirement funds	178	248	288	297	199	49.9	-5.5	1.3	-2.8	-2.0

- Represents or rounds to zero.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312>>.