

**Table 713. Single-Family Housing Price Indexes by State: 2000 to 2008**

[Index 1980, 1st quarter = 100. The index reflects average price changes in repeat sales or refinancings on the same properties. Since the data are for the fourth quarter, the index represents the annual percentage change in home values in the fourth quarter of the year shown relative to the fourth quarter of the previous year. The information is obtained by reviewing repeat mortgage transactions on single-family properties whose mortgages have been purchased or securitized by either Fannie Mae or Freddie Mac; for more information on methodology, see Appendix III. Minus sign (-) indicates decrease]

State					Per- cent change 2008	State					Per- cent change 2008
	2000	2005	2007	2008			2000	2005	2007	2008	
<b>U.S. . . .</b>	<b>241</b>	<b>366</b>	<b>390</b>	<b>378</b>	<b>-3.1</b>						
AL . . . . .	204	262	297	300	1.0	MT . . . . .	218	333	395	394	-0.3
AK . . . . .	170	257	285	282	-1.3	NE . . . . .	205	249	261	258	-1.0
AZ . . . . .	207	394	420	352	-16.3	NV . . . . .	194	396	387	300	-22.4
AR . . . . .	184	240	264	262	-0.8	NH . . . . .	296	493	499	470	-5.7
CA . . . . .	285	617	602	464	-22.9	NJ . . . . .	295	547	577	542	-6.2
CO . . . . .	280	355	370	367	-0.8	NM . . . . .	203	290	346	334	-3.3
CT . . . . .	276	457	477	453	-5.2	NY . . . . .	361	627	664	630	-5.2
DE . . . . .	279	475	522	494	-5.4	NC . . . . .	243	307	348	346	-0.5
DC . . . . .	267	614	670	615	-8.2	ND . . . . .	167	229	261	268	2.7
FL . . . . .	214	445	464	368	-20.6	OH . . . . .	223	268	270	263	-2.6
GA . . . . .	250	322	348	325	-6.5	OK . . . . .	150	190	210	211	0.6
HI . . . . .	238	501	549	517	-5.9	OR . . . . .	256	400	472	448	-5.2
ID . . . . .	201	299	358	348	-2.9	PA . . . . .	244	376	413	409	-0.9
IL . . . . .	252	358	385	370	-4.0	RI . . . . .	296	586	585	530	-9.4
IN . . . . .	211	251	260	258	-1.0	SC . . . . .	220	287	322	325	0.9
IA . . . . .	192	241	255	254	-0.3	SD . . . . .	203	269	298	304	2.0
KS . . . . .	186	231	248	248	0.1	TN . . . . .	221	279	314	315	0.4
KY . . . . .	221	274	295	296	0.3	TX . . . . .	166	204	229	233	1.9
LA . . . . .	164	219	253	253	0.1	UT . . . . .	242	306	394	378	-3.9
ME . . . . .	295	489	521	504	-3.2	VT . . . . .	263	432	475	470	-1.1
MD . . . . .	248	493	542	493	-9.0	VA . . . . .	243	441	478	449	-6.2
MA . . . . .	440	725	708	669	-5.5	WA . . . . .	279	429	514	491	-4.5
MI . . . . .	264	321	305	281	-7.7	WV . . . . .	161	217	236	229	-2.7
MN . . . . .	239	362	368	352	-4.4	WI . . . . .	231	316	334	329	-1.6
MS . . . . .	186	233	266	268	1.0	WY . . . . .	157	235	290	291	0.6
MO . . . . .	215	288	308	303	-1.7						

Source: Federal Housing Finance Agency, *Housing Price Index, 4th quarter 2008*; <<http://www.fhfa.gov/webf.les/1346/4q08hpi.pdf>> (released 26 February 2009). For most recent release, see <<http://www.fhfa.gov>>.