

Table 1164. Equities, Corporate Bonds, and Treasury Securities—Holdings and Net Purchases by Type of Investor: 2000 to 2008

[In billions of dollars (17,575 represents \$17,575,000,000,000). Holdings as of Dec. 31. Minus sign (-) indicates net sales]

Type of investor	Holdings					Net purchases				
	2000	2005	2006	2007	2008	2000	2005	2006	2007	2008
EQUITIES ¹										
Total ²	17,575	20,643	24,066	25,196	15,190	5.4	-95.5	-405.6	-535.1	254.2
Household sector ³	8,147	8,004	9,199	9,158	5,502	-637.6	-414.9	-665.9	-805.9	112.5
Rest of the world ⁴	1,483	2,039	2,472	2,750	1,813	199.7	56.9	119.0	175.5	20.5
Life insurance companies	892	1,162	1,365	1,465	930	111.3	65.9	71.4	84.1	52.8
Private pension funds	1,971	2,537	2,871	2,850	1,654	62.8	-18.5	-94.2	-249.6	-263.6
State and local government retirement funds	1,299	1,716	1,928	1,987	1,238	11.6	-5.6	-41.2	-18.9	-13.4
Mutual funds	3,227	4,176	4,990	5,477	2,852	193.1	129.6	131.3	91.3	-41.3
Exchange-traded funds	66	286	402	574	474	42.4	50.0	68.3	137.2	154.2
CORPORATE & FOREIGN BONDS										
Total ²	4,830	8,697	9,982	11,294	11,169	358.2	863.5	1,248.0	1,152.9	-124.2
Household sector ³	554	1,304	1,564	1,842	1,601	80.3	120.3	205.2	154.0	-241.2
Rest of the world ⁴	842	1,763	2,321	2,781	2,813	168.2	328.5	541.0	425.0	32.4
Commercial banking	266	687	780	979	989	56.0	123.4	93.3	198.4	9.8
Property-casualty insurance companies	188	263	277	283	275	6.4	17.5	14.2	5.9	-8.2
Life insurance companies	1,215	1,825	1,823	1,865	1,861	47.9	74.7	32.9	42.4	-3.9
Private pension funds	266	288	316	353	395	-76.3	20.9	27.9	37.4	41.6
State and local government retirement funds	314	228	266	257	258	4.2	14.5	37.6	-8.1	0.7
Mutual funds	338	663	769	908	988	-10.6	65.9	106.2	139.5	79.5
Government-sponsored enterprises	135	466	483	464	376	23.3	50.9	17.1	-18.4	-87.9
Funding corporations	25	67	60	170	667	-8.9	-29.4	-7.1	109.6	497.3
TREASURY SECURITIES										
Total ²	3,358	4,678	4,862	5,099	6,338	-294.9	307.3	183.7	237.5	1,239.0
State and local governments	310	481	517	531	523	5.5	92.3	35.5	14.5	-8.7
Rest of the world ⁴	1,021	1,984	2,126	2,432	3,187	-75.2	245.1	150.4	215.7	755.2
Monetary authority	512	744	779	741	476	33.7	26.4	34.7	-38.3	-264.7
Money market mutual funds	92	89	83	178	578	-12.9	-9.6	-5.9	95.2	399.8

¹ Excludes mutual fund shares; see Table 1178. ² Includes other types not shown separately. ³ Includes nonprofit organizations. ⁴ Holdings and net purchases of U.S. issues by foreign residents.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312>>.