

Table 658. **Gross Saving and Investment: 1990 to 2008**

[In billions of dollars (940 represents \$940,000,000,000)]

Item	1990	2000	2003	2004	2005	2006	2007	2008
<b>Gross saving</b> . . . . .	<b>940</b>	<b>1,771</b>	<b>1,459</b>	<b>1,618</b>	<b>1,844</b>	<b>2,039</b>	<b>1,956</b>	<b>1,700</b>
Net saving . . . . .	258	583	123	182	232	415	236	-132
Net private saving . . . . .	423	343	515	551	494	570	455	469
Personal saving . . . . .	299	169	175	182	33	71	57	191
Undistributed corporate profits with IVA and CCA <sup>1</sup> . . . . .	123	175	325	384	457	498	403	278
Wage accruals less disbursements . . . . .	-	-	15	-15	5	1	-6	-
Net government saving . . . . .	-165	239	-393	-369	-262	-155	-219	-602
Federal . . . . .	-172	190	-372	-371	-292	-201	-229	-522
State and local . . . . .	7	50	-20	2	30	46	10	-80
Consumption of fixed capital . . . . .	683	1,188	1,337	1,436	1,612	1,624	1,721	1,832
Private . . . . .	552	991	1,118	1,206	1,360	1,356	1,431	1,523
Domestic business . . . . .	466	836	917	970	1,062	1,086	1,147	1,225
Households and institutions . . . . .	85	155	202	236	297	271	284	298
Government . . . . .	131	197	218	230	252	268	289	309
Federal . . . . .	68	87	90	94	99	106	112	118
State and local . . . . .	63	110	128	136	153	162	178	191
<b>Gross domestic investment, capital acct. transactions, and net lending</b> . . .	<b>1,007</b>	<b>1,643</b>	<b>1,508</b>	<b>1,637</b>	<b>1,773</b>	<b>1,876</b>	<b>1,875</b>	<b>1,836</b>
Gross domestic investment . . . . .	1,077	2,040	2,020	2,261	2,484	2,647	2,593	2,490
Gross private domestic investment . . . . .	861	1,736	1,664	1,889	2,086	2,220	2,130	1,994
Gross government investment . . . . .	216	305	356	373	398	427	463	496
Capital account transactions (net) . . . . .	7	1	3	2	4	4	2	2
Net lending or net borrowing . . . . .	-77	-397	-516	-627	-715	-776	-720	-656
Statistical discrepancy . . . . .	66	-127	49	19	-71	-163	-81	136
<i>Addenda:</i>								
Gross private saving . . . . .	974	1,334	1,633	1,757	1,854	1,926	1,886	1,992
Gross government saving . . . . .	-34	436	-174	-139	-10	113	70	-292
Federal . . . . .	-104	277	-282	-277	-193	-96	-118	-404
State and local . . . . .	70	160	107	138	183	209	188	111
Net domestic investment . . . . .	394	852	684	825	872	1,023	873	657
Gross saving as a percentage of gross national income . . . . .	16.3	17.7	13.3	13.8	14.7	15.2	14.0	11.9
Net saving as a percentage of gross national income . . . . .	4.5	5.8	1.1	1.5	1.8	3.1	1.7	-0.9

- Represents or rounds to zero. <sup>1</sup> IVA and CCA = Inventory valuation adjustment and capital consumption adjustment.Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2009. See also <<http://www.bea.gov/national/npipaweb/SelectTable.asp?Selected=N>>.