

**Table 1251. U.S. Balances on International Transactions by Area and Selected Country: 2007 and 2008**

[In millions of dollars (-830,992 represents -\$830,992,000,000). Minus sign (-) indicates debits]

Area or country	2007, balance on—				2008, balance on—			
	Goods <sup>1</sup>	Services	Income	Current account	Goods <sup>1</sup>	Services	Income	Current account
<b>All areas</b> . . . . .	<b>-830,992</b>	<b>129,569</b>	<b>90,845</b>	<b>-726,573</b>	<b>-840,252</b>	<b>144,316</b>	<b>118,231</b>	<b>-706,068</b>
Europe . . . . .	-131,729	41,712	57,193	-44,070	-119,651	51,466	47,868	-32,491
European Union . . . . .	-115,353	37,512	44,513	-37,729	-98,688	44,453	49,749	-11,627
Euro Area . . . . .	-92,313	15,049	49,956	-33,709	-79,190	21,143	52,748	-12,475
Germany . . . . .	-45,200	-6,433	3,228	-48,813	-43,387	-5,768	5,870	-44,007
Italy . . . . .	-21,024	833	4,765	-15,836	-20,810	1,103	4,308	-15,875
Netherlands . . . . .	14,225	3,781	19,413	38,231	18,296	4,938	32,009	55,321
United Kingdom . . . . .	-6,971	17,105	-9,061	4,035	-5,015	17,384	-4,477	8,776
Canada . . . . .	-70,837	17,958	17,349	-37,217	-81,049	21,257	24,399	-37,207
Latin America, other Western Hemisphere . . . . .	-107,097	24,207	28,692	-85,521	-91,977	24,884	41,667	-59,306
Mexico . . . . .	-78,771	7,872	1,901	-82,250	-68,661	8,136	-298	-74,604
Venezuela . . . . .	-29,717	3,249	-683	-27,140	-38,820	4,129	1,585	-33,183
Asia and Pacific . . . . .	-417,375	38,019	-51,704	-452,594	-403,194	39,026	-41,647	-430,534
Australia . . . . .	10,227	5,097	2,079	17,568	11,078	6,238	7,471	24,388
China <sup>2</sup> . . . . .	-258,902	4,614	-36,336	-293,105	-268,411	6,039	-43,211	-308,474
Hong Kong . . . . .	12,785	-1,326	4,471	15,871	14,945	-1,716	2,642	15,758
India <sup>3</sup> . . . . .	-9,217	-662	1,403	-11,067	-8,116	-1,532	893	-11,509
Japan . . . . .	-85,616	14,989	-41,155	-110,634	-75,130	15,452	-29,866	-90,532
Korea, South . . . . .	-13,890	4,920	-350	-9,943	-14,149	5,756	515	-8,605
Singapore . . . . .	6,956	4,288	13,647	24,904	11,741	4,237	14,760	30,677
Taiwan <sup>2</sup> . . . . .	-13,074	179	-3,181	-16,541	-11,860	199	-3,427	-15,552
Middle East . . . . .	-34,661	3,389	-3,255	-47,732	-58,764	2,755	-2,168	-71,402
Africa . . . . .	-69,292	4,666	6,545	-67,202	-85,617	4,896	7,233	-83,190
International and unallocated . . . . .	(X)	-381	36,028	7,766	(X)	32	40,880	8,059

X Not applicable. <sup>1</sup> Adjusted to balance of payments basis; excludes exports under U.S. military sales contracts and imports under direct defense expenditures. <sup>2</sup> See footnote 4, Table 1296. <sup>3</sup> Includes Ryukyu Islands.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2009. See also <<http://www.bea.gov/scb/index.htm>>.