

## Table 764. Manufacturing and Trade—Sales and Inventories: 1992 to 2008

[In billions of dollars (541 represents \$541,000,000,000), except ratios. Based on North American Industry Classification System (NAICS) 2002; see text, this section]

Year	Sales, average monthly <sup>1</sup>				Inventories <sup>2</sup>				Inventory-sales ratios <sup>3</sup>			
	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers	Total	Manu- fac- turing	Retail trade	Mer- chant whole- salers
1992 . . . . .	541	242	151	147	837	379	261	197	1.53	1.57	1.67	1.31
1993 . . . . .	568	252	162	154	864	380	280	205	1.50	1.50	1.68	1.30
1994 . . . . .	610	270	176	165	927	400	305	222	1.46	1.44	1.66	1.29
1995 . . . . .	655	290	185	180	986	425	323	238	1.48	1.44	1.72	1.29
1996 . . . . .	687	300	197	190	1,006	430	334	241	1.46	1.43	1.67	1.27
1997 . . . . .	724	320	206	198	1,047	444	345	259	1.42	1.37	1.64	1.26
1998 . . . . .	743	325	216	202	1,079	449	357	272	1.43	1.39	1.62	1.31
1999 . . . . .	787	336	234	217	1,139	464	385	290	1.40	1.35	1.59	1.30
2000 . . . . .	834	351	249	235	1,198	482	407	309	1.41	1.35	1.59	1.29
2001 . . . . .	819	331	256	232	1,121	428	395	298	1.43	1.38	1.58	1.32
2002 . . . . .	824	326	261	236	1,141	423	416	302	1.36	1.28	1.55	1.26
2003 . . . . .	854	335	272	247	1,148	408	432	308	1.34	1.24	1.56	1.23
2004 . . . . .	923	359	290	275	1,240	441	461	338	1.30	1.19	1.56	1.18
2005 . . . . .	1,000	395	307	298	1,307	473	472	362	1.27	1.17	1.51	1.18
2006 . . . . .	1,064	418	322	323	1,391	511	488	392	1.28	1.19	1.50	1.17
2007 . . . . .	1,102	423	333	346	1,447	531	500	417	1.28	1.23	1.49	1.16
2008 . . . . .	1,137	432	330	375	1,456	542	484	430	1.31	1.28	1.52	1.17

<sup>1</sup> Averages of monthly not-seasonally-adjusted figures. <sup>2</sup> Seasonally adjusted end-of-year data. <sup>3</sup> Averages of seasonally adjusted monthly ratios.

Source: U.S. Council of Economic Advisors, *Economic Indicators*, May 2009.