

Table 763. The Conference Board Leading, Coincident, and Lagging Economic Indexes: 2000 to 2008

[299.4 represents 299,400]

Item	Unit	2000	2004	2005	2006	2007	2008
<i>The Conference Board Leading Economic Index (LEI), composite</i>							
Average weekly hours, manufacturing	Hours	41.2	40.8	40.6	41.2	41.2	40.8
Average weekly initial claims for unemployment insurance	1,000	299.4	342.4	330.9	313.0	322.0	421.7
Manufacturers' new orders, consumer goods and materials (1982 dol.)	Mil. dol.	152,049	145,264	150,291	149,994	145,548	132,132
Index of supplier deliveries—vendor performance	Percent	53.4	62.6	54.1	54.3	51.2	51.6
Manufacturers' new orders, nondefense capital goods (1982 dol.)	Mil. dol.	49,808	39,499	45,323	48,821	49,631	45,033
Building permits, new private housing units	1,000	1,598	2,058	2,160	1,844	1,392	895
Stock prices, 500 common stocks ¹	1941–43 = 10	1,426.8	1,130.6	1,207.1	1,310.0	1,476.7	1,220.9
Money supply, M2 (chain 2000 dol.)	Bil. dol.	4,778	5,763	5,838	5,965	6,147	6,348
Interest rate spread, 10-year Treasury bonds less federal funds	Percent	-0.21	2.93	1.08	-0.17	-0.39	1.74
Index of consumer expectations ¹	1966:1 = 100	102.7	88.5	77.4	75.9	75.6	57.3
<i>The Conference Board Coincident Economic Index (CEI), composite</i>							
Employees on nonagricultural payrolls	1,000	131,794	131,419	133,699	136,098	137,604	137,046
Personal income less transfer payments (chain 2000 dol.)	Bil. dol.	7,345	7,647	7,845	8,190	8,456	8,415
Industrial production	2002 = 100	103.7	103.8	107.2	109.7	111.3	108.8
Manufacturing and trade sales (chain 2000 dol.)	Mil. dol.	844,794	888,784	926,999	956,413	967,661	940,481
<i>The Conference Board Lagging Economic Index (LAG), composite</i>							
Average duration of unemployment	Weeks	12.7	19.6	18.4	16.9	16.9	17.8
Inventories to sales ratio, manufacturing and trade (chain 2000 dol.)	Ratio	1.38	1.35	1.33	1.33	1.32	1.36
Change in labor cost per unit of output, manufacturing	Percent	2.3	-0.8	-3.4	2.1	-	6.6
Average prime rate	Percent	9.2	4.3	6.2	8.0	8.1	5.1
Commercial and industrial loans outstanding (chain 2000 dol.)	Mil. dol.	957,110	571,959	608,176	646,257	724,756	797,960
Consumer installment credit to personal income ratio	Percent	19.2	22.0	21.9	21.3	21.1	21.2
Change in consumer price index for services	Percent	3.8	3.0	3.5	3.7	3.3	3.6

- Represents or rounds to zero. ¹ Data are from private sources and provided through the courtesy of the compilers and are subject to their copyrights: stock prices, Standard & Poor's Corporation; index of consumer expectations, University of Michigan's Survey Research Center; index of supplier deliveries, Institute for Supply Management.

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