

Table 706. Household and Nonprofit Organization Sector Balance Sheet: 1990 to 2008

[In billions of dollars (23,951 represents \$23,951,000,000,000). As of December 31. For details of financial assets and liabilities, see Table 1132]

Item	1990	1995	2000	2004	2005	2006	2007	2008
Assets	23,951	32,753	49,419	62,910	70,286	75,731	77,019	65,719
Tangible assets ¹	9,355	11,243	16,237	23,969	27,391	28,360	27,265	24,905
Real estate	7,381	8,767	13,078	20,205	23,451	24,252	22,993	20,512
Households ^{2,3}	6,580	7,984	11,841	18,619	21,381	21,887	20,488	18,335
Consumer durable goods ⁴	1,899	2,371	3,015	3,565	3,726	3,877	4,025	4,131
Financial assets ¹	14,596	21,510	33,182	38,940	42,895	47,371	49,754	40,814
Deposits ¹	3,326	3,357	4,377	5,743	6,154	6,779	7,330	7,685
Time and savings deposits	2,490	2,300	3,034	4,411	4,888	5,363	5,804	5,891
Money market fund shares	391	472	960	904	949	1,114	1,347	1,578
Credit market instruments ¹	1,748	2,242	2,481	3,102	3,452	3,626	3,942	3,876
Agency and GSE-backed securities ⁵	119	223	609	405	501	434	740	920
Municipal securities	648	533	531	742	821	874	907	960
Corporate and foreign bonds	238	467	554	1,145	1,304	1,564	1,842	1,601
Corporate equities ²	1,961	4,434	8,147	7,496	8,004	9,199	9,158	5,502
Mutual fund shares ⁶	512	1,253	2,704	3,417	3,839	4,410	4,873	3,254
Security credit	62	128	412	578	575	656	866	743
Life insurance reserves	392	566	819	1,060	1,083	1,164	1,202	1,156
Pension fund reserves	3,308	5,715	9,166	10,633	11,369	12,613	13,247	10,280
Equity in noncorporate business ⁷	3,033	3,487	4,695	6,036	7,828	8,294	8,436	7,538
Liabilities ¹	3,720	5,054	7,400	11,369	12,188	13,431	14,329	14,242
Credit market instruments ¹	3,598	4,857	7,011	10,576	11,747	12,916	13,765	13,821
Home mortgages ⁸	2,506	3,334	4,821	7,839	8,879	9,843	10,495	10,454
Consumer credit	824	1,168	1,741	2,219	2,314	2,418	2,552	2,596
Net worth	20,232	27,699	42,019	51,874	58,098	62,300	62,690	51,477
Replacement cost value of structures:								
Residential ¹	4,624	6,105	8,468	11,998	13,431	14,387	14,593	13,926
Households	4,367	5,817	8,106	11,545	12,942	13,878	14,085	13,447
Nonresidential (nonprofits)	472	591	813	1,062	1,179	1,285	1,359	1,479
Owners' equity in household real estate	4,075	4,650	7,020	10,781	12,501	12,044	9,993	7,881
Owners' equity as percentage of household real estate	61.9	58.2	59.3	57.9	58.5	55.0	48.8	43.0

¹ Includes types of assets and/or liabilities not shown separately. ² At market value. ³ Includes all types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. ⁴ At replacement (current) cost. ⁵ GSE = Government-sponsored enterprises. ⁶ Value based on the market values of equities held and the book value of other assets held by mutual funds. ⁷ Net worth of noncorporate business and owners equity in farm business and unincorporated security brokers and dealers. ⁸ Includes loans made under home equity lines of credit and home equity loans secured by junior liens.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States" (published 12 March 2009); <<http://www.federalreserve.gov/releases/z1/20090312/>>.