

# Table 543. Characteristics of U.S. Households Owning Individual Retirement Accounts (IRAs): 2008

[See headnote, Table 542]

Characteristic	Households owning IRAs			Households not owning IRAs <sup>2</sup>
	Total <sup>1</sup>	Traditional IRA	Roth IRA	
<b>MEDIAN PER HOUSEHOLD</b>				
Age of household sole or co-decision-maker for investing. . . . .	51	53	47	47
Household income . . . . .	75,000	75,000	87,500	35,000
Household financial assets <sup>3</sup> . . . . .	200,000	250,000	214,000	32,000
Household financial assets in all types of IRAs. . . . .	55,000	75,000	55,000	(X)
Share of household financial assets in type of IRA indicated. . .	31	25	10	(X)
<b>PERCENT OF HOUSEHOLDS</b>				
Household has defined contribution account or defined benefit plan coverage (total) <sup>4</sup> . . . . .	79	80	83	49
Defined contribution retirement plan account . . . . .	70	69	77	40
Defined benefit plan coverage . . . . .	44	46	46	24
Types of IRAs owned: <sup>4, 5</sup>				
Traditional IRA . . . . .	79	100	68	(X)
Roth IRA . . . . .	39	34	100	(X)
Employer-sponsored IRA <sup>6</sup> . . . . .	21	14	15	(X)

X Not applicable. <sup>1</sup> Households owning IRAs include households that own Traditional or Roth IRAs. Households owning only employer-sponsored IRAs are not included. <sup>2</sup> Households not owning IRAs exclude households with traditional, Roth, or employer-sponsored IRAs. <sup>3</sup> Household financial assets include assets in employer-sponsored defined contribution retirement plans but exclude primary residence. <sup>4</sup> Multiple responses are included. <sup>5</sup> Data are from ICI's 2007 Mutual Fund Shareholder Tracking Survey. <sup>6</sup> Employer-sponsored IRAs include SEP IRAs, SAR-SEP IRAs, and SIMPLE IRAs. Among households owning employer-sponsored IRAs, 63 percent have traditional IRAs and 31 percent have Roth IRAs.

Source: Investment Company Institute, Washington, DC, *Research Fundamentals*, "Appendix: Additional Data on IRA Ownership in 2008"; Vol 18, No. 1A, January 2009 (copyright). See also <<http://www.ici.org/statements/fundamentals/>>.