

Table 752. Bankruptcy Petitions Filed and Pending by Type and Chapter: 1990 to 2008

[For years ending June 30. Covers only bankruptcy cases filed under the Bankruptcy Reform Act of 1978. *Bankruptcy*: legal recognition that a company or individual is insolvent and must restructure or liquidate. Petitions "filed" means the commencement of a proceeding through the presentation of a petition to the clerk of the court; "pending" is a proceeding in which the administration has not been completed]

Item	1990	1995	2000	2003	2004	2005	2006	2007	2008
Total filed.	725,484	858,104	1,276,922	1,650,279	1,635,725	1,637,254	1,484,570	751,056	967,831
Business ¹	64,688	51,288	36,910	37,182	35,739	32,406	31,562	23,889	33,822
Nonbusiness ²	660,796	806,816	1,240,012	1,613,097	1,599,986	1,604,848	1,453,008	727,167	934,009
Chapter 7 ³	468,171	552,244	864,183	1,144,658	1,146,761	1,174,681	1,142,958	435,064	592,376
Chapter 11 ⁴	2,116	1,755	722	966	935	847	749	540	780
Chapter 13 ⁵	190,509	252,817	375,107	467,466	452,286	429,315	309,298	291,560	340,852
Voluntary.	723,886	856,991	1,276,146	1,649,543	1,635,099	1,636,678	1,484,085	750,577	967,248
Involuntary	1,598	1,113	776	736	626	576	485	479	583
Chapter 7 ³	505,337	581,390	885,447	1,165,993	1,167,101	1,196,212	1,164,815	450,332	615,748
Chapter 9 ⁶	7	12	8	7	7	6	10	7	4
Chapter 11 ⁴	19,591	13,221	9,947	10,602	11,048	6,703	6,224	5,586	7,293
Chapter 12 ⁷	1,351	904	732	775	302	290	360	386	314
Chapter 13 ⁵	199,186	262,551	380,770	472,811	457,171	433,945	313,085	294,693	344,421
Section 304 ⁸	12	26	18	91	96	98	⁹ 36	(X)	(X)
Chapter 15 ⁹	(X)	(X)	(X)	(X)	(X)	(X)	40	52	51
Total pending. . .	961,919	1,090,446	1,400,416	1,729,139	1,697,267	1,750,562	1,411,212	1,312,016	1,362,236

X Not applicable. ¹ Business bankruptcies include those filed under Chapters 7, 9, 11, 12, 13, or 15. ² Includes other petitions not shown separately. ³ Chapter 7, liquidation of nonexempt assets of businesses or individuals. ⁴ Chapter 11, individual or business reorganization. ⁵ Chapter 13, adjustment of debts of an individual with regular income. ⁶ Chapter 9, adjustment of debts of a municipality. ⁷ Chapter 12, adjustment of debts of a family farmer with regular income, effective November 26, 1986. ⁸ Chapter 11, U.S.C., Section 304, cases ancillary to foreign proceedings. ⁹ Chapter 15 was added and Section 304 was terminated by changes in the Bankruptcy Laws effective October 17, 2005.