

Table 143. Medicare Insurance Trust Funds: 1990 to 2008

[In billions of dollars (126.3 represents \$126,300,000,000) SMI is Supplemental Medical Insurance. See headnote, Table 142]

Type of trust fund	1990	1995	2000	2003	2004	2005	2006	2007	2008
TOTAL MEDICARE									
Total income	126.3	175.3	257.1	291.6	317.7	357.5	437.0	462.1	480.8
Total expenditures	111.0	184.2	221.8	280.8	308.9	336.4	408.3	431.7	468.1
Assets, end of year	114.4	143.4	221.5	280.0	288.8	309.8	338.5	368.9	381.6
HOSPITAL INSURANCE (Part A)									
Net contribution income ¹	72.1	103.3	154.5	159.2	167.2	182.6	194.2	205.3	213.4
Interest received ²	8.5	10.8	11.7	15.8	16.0	16.1	16.4	17.5	16.4
Benefit payments ³	66.2	116.4	126.8	154.3	167.6	180.0	189.0	200.2	232.3
Assets, end of year	98.9	130.3	177.5	256.0	269.3	285.8	305.4	326.0	321.3
SMI (Part B)									
Net premium income	11.3	19.7	20.6	27.4	31.4	37.5	42.9	46.8	50.2
Transfers from general revenue	33.0	39.0	65.9	86.4	100.4	118.1	132.7	139.6	146.8
Interest received ²	1.6	1.6	3.5	2.0	1.5	1.4	1.8	2.2	3.6
Benefit payments ³	42.5	65.0	88.9	123.8	135.0	149.2	165.9	176.4	180.3
Assets, end of year	15.5	13.1	44.0	24.0	19.4	24.0	32.3	42.1	59.4
SMI (Part D)									
Net premium income	(X)	(X)	(X)	(X)	—	—	3.5	4.0	5.0
Transfers from general revenue ⁴	(X)	(X)	(X)	(X)	0.4	1.1	39.1	38.7	37.3
Interest received	(X)	(X)	(X)	(X)	—	—	—	—	—
Benefit payments ⁴	(X)	(X)	(X)	(X)	0.4	1.1	47.0	48.8	49.0
Assets, end of year	(X)	(X)	(X)	(X)	—	—	0.8	0.8	0.9

— Represents zero. X Not applicable. ¹ Includes income from taxation of benefits beginning in 1994. Includes premiums from aged ineligible enrolled in Hospital Insurance (HI). ² Includes recoveries of amounts reimbursed from the trust fund. ³ Beginning 1998, monies transferred to the SMI trust fund for home health agency costs, as provided for by P.L. 105-33, are included in HI benefit payments but excluded from SMI benefit payments. ⁴ These amounts for 2004 and 2005 include amounts transferred for transitional assistance for Part D of Medicare.

Source: U.S. Centers for Medicare and Medicaid Services, Annual Report of the Board of Trustees of the Federal Hospital Insurance Trust Fund and Annual Report of the Board of Trustees of the Federal Supplementary Medical Insurance Trust Fund. See also <<http://www.cms.hhs.gov/ReportsTrustFunds/>>.