

Table 1358. Foreign Stock Market Activity—Morgan Stanley Capital International Indexes: 2000 to 2008

[Index figures shown are as of December 31, January 1, 1970 = 100, except as noted. Minus sign (-) indicates decrease. Based on share prices denominated in U.S. dollars. EM = Emerging Markets]

Index and country	Index			Percent change ¹		Index and country	Index			Percent change ¹	
	2000	2007	2008	2007	2008		2000	2007	2008	2007	2008
ALL COUNTRY (AC) INDEXES						Sweden	4,240	6,746	3,276	-1.4	-51.4
AC World index ²	290.1	403.3	227.7	9.6	-43.5	Switzerland	2,695	4,237	2,900	3.9	-31.6
AC World index except USA ²	193.5	333.9	176.7	14.1	-47.1	United Kingdom	1,146	1,593	788	4.7	-50.6
AC Asia Pacific ²	89.6	157.8	89.6	12.3	-43.2	Hong Kong	5,475	9,967	4,697	37.5	-52.9
AC Europe ²	376.5	594.0	301.0	11.8	-49.3	Japan	2,552	3,034	2,108	-5.4	-30.5
European Union ²	361.5	551.7	276.8	11.7	-49.8	Singapore	2,081	4,213	2,125	23.9	-49.5
DEVELOPED MARKETS						EMERGING MARKETS					
World index	1,221	1,589	920	7.1	-42.1	EM Far East index ⁴	127.9	437.1	209.8	33.6	-52.0
EAFE index ³	1,492	2,253	1,237	8.6	-45.1	India ⁵	114.5	668.9	233.6	71.2	-65.1
Europe index	1,378	2,121	1,099	11.0	-48.2	Indonesia	77.8	677.6	287.5	50.8	-57.6
Pacific index	1,832	2,668	1,656	3.5	-37.9	Korea, South	78.7	437.5	193.1	30.0	-55.9
Far East index	2,583	3,246	2,150	-1.2	-33.8	Malaysia	160.7	408.6	231.3	41.5	-43.4
United States	1,250	1,391	854	4.1	-38.6	Pakistan ⁶	44.6	187.1	46.1	32.5	-75.4
Canada	832.5	1,930	1,031	27.6	-46.6	Philippines	146.7	363.4	167.9	38.0	-53.8
Australia	317.7	998.8	476.4	25.0	-52.3	Sri Lanka ⁶	36.3	155.4	58.9	-15.1	-62.1
New Zealand ⁴	56.4	153.9	67.4	4.0	-56.2	Taiwan ⁷	191.7	294.0	150.8	5.4	-48.7
Austria	708.3	3,273	1,016	0.7	-69.0	Thailand	58.9	267.4	132.8	40.9	-50.3
Belgium	1,222	2,142	697	-5.3	-67.5	EM Latin America	916	4,400	2,078	46.9	-52.8
Denmark	2,201	6,037	3,130	24.2	-48.2	Argentina	1,233	2,919	1,304	-5.4	-55.3
Finland ⁴	921.8	985.1	429.2	45.0	-56.4	Brazil	763	3,867	1,638	75.3	-57.6
France	1,509	2,275	1,253	10.9	-44.9	Chile	605	1,803	1,131	20.8	-37.3
Germany	1,436	2,521	1,330	32.5	-47.2	Colombia ⁶	42.1	619.3	447.9	12.6	-27.7
Greece ⁴	475.8	1,036	341	29.2	-67.1	Mexico	1,465	5,992	3,357	9.3	-44.0
Ireland ⁴	308.4	441.8	120.4	-21.9	-72.7	Peru ⁶	125.0	1,249	719	86.0	-42.4
Italy	447.2	653.0	312.8	2.7	-52.1	Venezuela ⁶	106.1	163.4	(NA)	-6.2	(NA)
Luxembourg ⁵	491.9	(NA)	(NA)	(NA)	(NA)	Czech Republic ⁸	79.9	828.9	455.5	51.7	-45.1
Netherlands	2,177	2,923	1,459	17.5	-50.1	Hungary ⁸	233.6	1,137	427	13.4	-62.4
Norway	1,181	4,349	1,513	28.4	-65.2	Jordan	55.1	252.9	162.5	20.9	-35.8
Portugal ⁴	127.8	234.0	108.5	21.0	-53.6	Poland ⁶	499.0	1,501	657	22.7	-56.2
Spain	347.1	864.0	492.7	20.7	-43.0	Russia ⁸	155.2	1,536	397	22.9	-74.2
						South Africa ⁶	157.6	508.3	305.1	14.7	-40.0
						Turkey	247.7	751.1	275.0	70.0	-63.4

NA Not available. ¹ Percent change during calendar year (e.g. December 31, 2007 through December 31, 2008). Adjusted for foreign exchange fluctuations relative to U.S. dollar. ² January 1, 1988 = 100. ³ Europe, Australasia, Far East Index. Comprises all European and Far East countries listed under developed markets plus Australia and New Zealand. ⁴ January 1, 1988 = 100. ⁵ MSCI Luxembourg Index discontinued as of March 29, 2002. ⁶ January 1, 1993 = 100. ⁷ See footnote 4, Table 1296. ⁸ January 1, 1995 = 100.

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