

Table 705. Family Net Worth—Mean and Median Net Worth in Constant (2007) Dollars by Selected Family Characteristics: 1998 to 2007

[Net worth in thousands of constant (2007) dollars (359.7 represents \$359,700). Constant dollar figures are based on consumer price index for all urban consumers published by U.S. Bureau of Labor Statistics. Families include one-person units and as used in this table are comparable to the U.S. Census Bureau's, household concept. Based on Survey of Consumer Finance; see Appendix III. For definition of mean and median, see Guide to Tabular Presentation]

Family characteristic	1998		2001		2004		2007	
	Mean	Median	Mean	Median	Mean	Median	Mean	Median
All families	359.7	91.3	464.4	101.2	492.3	102.2	556.3	120.3
Age of family head:								
Under 35 years old	81.3	11.6	106.1	13.7	80.7	15.6	106.0	11.8
35 to 44 years old	249.9	80.8	303.7	90.7	328.6	76.2	325.6	86.6
45 to 54 years old	461.5	134.5	568.4	155.4	596.1	158.9	661.2	182.5
55 to 64 years old	677.6	162.8	856.0	216.8	926.7	273.1	935.8	253.7
65 to 74 years old	594.2	186.5	793.5	207.9	758.8	208.8	1,015.2	239.4
75 years old and over	395.7	159.9	548.6	181.6	580.0	179.1	638.2	213.5
Race or ethnicity of respondent:								
White non-Hispanic	429.5	121.9	571.2	143.0	617.0	154.5	692.2	170.4
Non-White or Hispanic	128.0	21.2	137.4	21.0	168.2	27.2	228.5	27.8
Tenure:								
Owner occupied	514.7	168.2	655.5	201.8	686.3	202.6	778.2	234.2
Renter occupied or other	55.3	5.4	64.4	5.6	59.4	4.4	70.6	5.1

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances" (published 7 May 2009); <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.