

Table 1187. Renters and Homeowners Insurance—Average Premiums by State: 2006

[In dollars. Average premium equals premiums divided by exposure per house-years. A house-year is equal to 365 days of insured coverage for a single dwelling and is the standard measurement for homeowners insurance. The NAIC does not rank state average expenditures and does not endorse any conclusions drawn from these data]

State	Renters ¹	Home-owners ²	State	Renters ¹	Home-owners ²	State	Renters ¹	Home-owners ²
U.S.	188	804	KS.	170	866	ND	119	742
AL	223	894	KY.	161	637	OH	163	530
AK	182	850	LA.	245	1,257	OK	230	1,018
AZ	207	640	ME	145	573	OR	162	502
AR	217	802	MD	160	721	PA	148	643
CA	244	937	MA	223	925	RI	189	919
CO	169	813	MI	164	715	SC	189	851
CT	197	878	MN	139	788	SD	120	628
DE	159	530	MS	252	998	TN	208	706
DC	185	1,012	MO	166	707	TX ³	261	1,409
FL	201	1,386	MT	160	666	UT	139	494
GA	215	703	NE	148	783	VT	160	677
HI	213	776	NV	205	693	VA	147	662
ID	153	477	NH	157	669	WA	170	603
IL	168	674	NJ	179	726	WV	177	650
IN	173	638	NM	200	638	WI	122	490
IA	132	596	NY	220	869	WY	155	648
			NC	144	649			

¹ Based on the HO-4 renters insurance policy for tenants. Includes broad named-peril coverage for the personal property of tenants. ² Based on the HO-3 homeowner package policy for owner-occupied dwellings, 1–4 family units. Provides “all risks” coverage (except those specifically excluded in the policy) on buildings, broad named-peril coverage on personal property, and is the most common package written. ³ The Texas Insurance Commissioner promulgates residential policy forms which are similar but not identical to the standard forms.

Source: National Association of Insurance Commissioners (NAIC), Kansas City, MO, *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owners Insurance* (copyright). Reprinted with permission of the NAIC. Further reprint or distribution strictly prohibited without prior written permission of the NAIC.