

Table 1184. U.S. Life Insurance Companies—Summary: 1990 to 2007

[As of December 31 or calendar year, as applicable (402.2 represents \$402,200,000,000). Covers domestic and foreign business of U.S. companies. Beginning 2000, includes annual statement data for companies that primarily are health insurance companies. Beginning 2003 includes fraternal benefit societies]

Item	Unit	1990	2000	2001	2002	2003	2004	2005	2006	2007
U.S. companies ¹	Number	2,195	1,269	1,341	1,284	1,227	1,179	1,119	1,072	1,009
Income	Bil. dol.	402.2	811.5	724.4	734.0	727.0	756.8	779.0	883.6	950.4
Life insurance premiums	Bil. dol.	76.7	130.6	125.3	134.5	127.3	139.7	142.3	149.2	142.7
Annuity considerations ²	Bil. dol.	129.1	306.7	251.3	269.3	268.6	276.7	277.1	302.7	314.2
Health insurance premiums	Bil. dol.	58.3	105.6	103.4	108.7	115.8	125.8	118.3	141.2	151.5
Investment and other	Bil. dol.	138.2	268.5	244.5	221.5	215.3	214.7	241.4	290.4	342.0
Payments under life insurance and annuity contracts	Bil. dol.	88.4	375.2	304.9	301.3	307.1	331.7	365.7	422.7	461.0
Payments to life insurance beneficiaries	Bil. dol.	24.6	44.1	46.5	48.2	51.7	51.6	53.0	55.7	58.0
Surrender values under life insurance ³	Bil. dol.	18.0	27.2	30.7	32.9	35.9	35.5	39.2	38.5	47.7
Surrender values under annuity contracts ^{3, 4}	Bil. dol.	(NA)	214.0	151.3	142.9	140.3	162.9	190.3	237.8	262.3
Policyholder dividends	Bil. dol.	12.0	20.0	20.0	21.0	20.8	19.0	17.9	18.4	19.5
Annuity payments ⁴	Bil. dol.	32.6	68.7	55.2	55.0	57.1	61.2	63.9	71.1	72.3
Matured endowments	Bil. dol.	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.6	0.6
Other payments	Bil. dol.	0.6	0.6	0.6	0.6	0.7	0.9	0.7	0.6	0.6
Health insurance benefit payments	Bil. dol.	40.0	78.8	76.3	78.7	81.9	88.5	79.6	97.0	106.1
BALANCE SHEET										
Assets	Bil. dol.	1,408	3,182	3,269	3,380	3,887	4,253	4,482	4,823	5,092
Government bonds	Bil. dol.	211	364	377	481	538	563	590	579	561
Corporate securities	Bil. dol.	711	2,238	2,263	2,266	2,666	2,965	3,136	3,413	3,628
Percent of total assets	Percent	50	70	69	67	69	70	70	71	71
Bonds	Bil. dol.	583	1,241	1,354	1,475	1,644	1,785	1,850	1,882	1,957
Stocks	Bil. dol.	128	997	909	791	1,022	1,180	1,285	1,531	1,670
Mortgages	Bil. dol.	270	237	244	251	269	283	295	314	336
Real estate	Bil. dol.	43	36	32	33	31	31	33	33	35
Policy loans	Bil. dol.	63	102	104	105	107	109	110	113	117
Other	Bil. dol.	110	204	248	244	276	303	319	371	415
Interest earned on assets ⁵	Percent	8.89	7.05	6.31	5.38	5.03	4.80	4.90	5.35	5.71
Obligations and surplus funds ⁶	Bil. dol.	1,408	3,182	3,269	3,380	3,888	4,253	4,482	4,823	5,092
Policy reserves	Bil. dol.	1,197	2,712	2,446	2,507	2,895	3,160	3,360	3,608	3,791
Annuities ⁷	Bil. dol.	798	1,841	1,516	1,550	1,835	2,024	2,174	2,328	2,458
Group	Bil. dol.	516	960	571	570	662	712	758	807	843
Individual	Bil. dol.	282	881	945	980	1,173	1,312	1,415	1,521	1,615
Supplementary contracts ⁸	Bil. dol.	17	34	13	14	15	16	16	17	18
Life insurance	Bil. dol.	349	742	816	833	921	988	1,029	1,110	1,148
Health insurance	Bil. dol.	33	96	101	111	123	134	141	153	166
Liabilities for deposit-type contracts ⁹	Bil. dol.	18	21	338	364	405	445	456	487	517
Capital and surplus	Bil. dol.	91	188	191	202	231	250	256	266	282

² NA Not available. ¹ Beginning 2000, includes life insurance companies that sell accident and health insurance. ³ Beginning 2001, excludes certain deposit-type funds from income due to codification. ⁴ Beginning with 2000, "surrender values" include annuity withdrawals of funds, which were not included in 1990. ⁵ Beginning 2001, excludes payments under deposit-type contracts. ⁶ Net rate. ⁷ Includes other obligations not shown separately. ⁸ Beginning 2001, excludes reserves for guaranteed interest contracts (GICs). ⁹ Through 2000, includes reserves for contracts with and without life contingencies; beginning 2001, includes only reserves for contracts with life contingencies. ¹⁰ Policyholder dividend accumulations for all years. Beginning 2001, also includes liabilities for guaranteed interest contracts, supplementary contracts without life contingencies, and premium and other deposits.