

Table 1179. Retirement Assets by Type of Asset: 1990 to 2008

[In billions of dollars, except as indicated (3,921 represents \$3,921,000,000,000). As of December 31. Estimated]

Type of asset	1990	2000	2003	2004	2005	2006	2007	2008
Retirement assets, total	3,921	11,690	12,545	13,778	14,862	16,680	17,916	13,985
IRA assets	637	2,629	2,993	3,299	3,652	4,220	4,747	3,610
Bank and thrift deposits ¹	266	250	268	269	278	313	340	391
Life insurance companies ²	40	203	285	282	308	318	325	301
Mutual funds	140	1,249	1,327	1,521	1,700	2,028	2,304	1,596
Securities held in brokerage accounts ³	190	928	1,114	1,227	1,366	1,562	1,778	1,321
Traditional	(NA)	2,407	2,719	2,957	3,259	3,749	4,208	3,221
Roth	(X)	78	106	140	160	195	225	165
SEP and SAR-SEP ⁴	(NA)	134	145	169	191	223	253	180
SIMPLE ⁵	(X)	10	23	34	42	53	61	44
Defined contribution plans	892	2,969	3,043	3,335	3,620	4,154	4,502	3,517
401(k) plans	(NA)	1,725	1,922	2,189	2,396	2,768	3,025	2,350
403(b) plans	(NA)	517	533	571	616	687	729	572
457 plans	(NA)	110	117	130	143	158	173	140
Other defined contribution plans ⁶	(NA)	618	472	446	465	541	575	455
State and local government pension plans	739	2,335	2,399	2,626	2,765	3,087	3,186	2,328
Private defined benefit plans	922	2,009	2,025	2,162	2,310	2,557	2,691	1,957
Federal pension plans ⁷	340	797	958	1,023	1,072	1,141	1,197	1,221
Annuities ⁸	391	951	1,125	1,332	1,443	1,521	1,592	1,351
Memo:								
Mutual fund retirement assets	206	2,497	2,674	3,090	3,460	4,111	4,613	3,143
Percent of total retirement assets	5	21	21	22	23	25	26	22
Percent of all mutual funds	19	36	36	38	39	40	38	33

NA Not available. X Not applicable. ¹ Includes Keogh deposits. ² Annuities held by IRAs, excluding variable annuity mutual fund IRA assets. ³ Excludes mutual fund assets held through brokerage accounts, which are included in mutual funds. ⁴ Simplified Employee Pension IRAs and salary reduction (SAR) SEP IRAs. ⁵ Savings Incentive Match Plan for Employees (SIMPLE) IRAs. ⁶ Includes Keoghs and other defined contribution plans (profit-sharing, thrift-savings, stock bonus, and money purchase) without 401(k) features. ⁷ Federal pension plans include U.S. Treasury security holdings of the civil service retirement and disability fund, the military retirement fund, the judicial retirement funds, the Railroad Retirement Board, and the foreign service retirement and disability fund. These plans also include securities held in the National Railroad Retirement Investment Trust and Federal Employees Retirement System (FERS) Thrift Savings Plan (TSP). ⁸ Annuities include all fixed and variable annuity reserves at life insurance companies less annuities held by IRAs, 403(b) plans, 457 plans, and private pension funds. Some of these annuity reserves represent assets of individuals held outside retirement plan arrangements and IRAs; however, information to separate out such reserves is not available.

Source: Investment Company Institute, Washington, DC, *Research Fundamentals, "The U.S. Retirement Market, 2008"*; Vol. 18, No. 5, June 2009 and *Research Fundamentals, "Appendix: Additional Data on the U.S. Retirement Market, 2008"*; Vol. 18, No. 5A, June 2009 (copyright).