

Table 1176. Characteristics of Mutual Fund Owners: 2008

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 1,844 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1177. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income			
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,999	\$100,000 to \$149,999	\$150,000 or more
Median household income (dol.) . . .	80,000	79,000	87,500	50,000	35,000	72,000	115,000	190,000
Median household financial assets ¹ (dol.)	200,000	70,000	250,000	300,000	70,000	125,000	350,000	500,000
Own an IRA	68	61	69	77	60	66	76	75
Household with defined contribution retirement plan(s) ² . . .	78	83	83	53	58	79	92	88
401(k) plan	64	74	69	28	44	66	76	74
403(b), state, local, or federal government plan	34	31	36	33	22	32	46	41
Median mutual fund assets (dol.) . .	100,000	45,000	150,000	150,000	35,000	73,000	200,000	350,000
Own:								
Equity funds	80	78	83	75	66	80	87	91
Bond funds	48	42	52	45	38	45	54	62
Own mutual funds bought:								
Outside employer-sponsored retirement plan(s)	73	62	73	88	72	68	75	81
Inside employer-sponsored retirement plan(s)	68	74	74	35	50	67	81	79

¹ Includes assets in employer-sponsored retirement plans but excludes value of primary residence. ² For definition of defined contribution plan, see headnote, Table 540.