

Table 1175. Households Owning Mutual Funds by Age and Income: 2000 and 2008

[In percent. Ownership includes money market, stock, bond, and hybrid mutual funds, variable annuities, and mutual funds owned through Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. In 2008, an estimated 52,500,000 households own mutual funds. The May 2008 survey included a sample of 4,100 randomly selected households; for details, see source. For definition of mutual fund, see headnote, Table 1177]

Age of household head and household income	Percent distribution, 2008	As percent of all households		Age of household head and household income	Percent distribution, 2008	As percent of all households	
		2000	2008			2000	2008
Total	100	45	45	Less than \$25,000	5	13	10
Less than 35 years old	17	36	34	\$25,000 to \$34,999	5	33	22
35 to 44 years old	22	55	52	\$35,000 to \$49,999	12	46	39
45 to 54 years old	26	59	56	\$50,000 to \$74,999	21	66	53
55 to 64 years old	20	50	51	\$75,000 to \$99,999	20	75	73
65 years old and over	15	26	33	\$100,000 to \$199,999	29	84	80
				\$200,000 and over	8	56	87

Source: Investment Company Institute, Washington, DC, *Fundamentals, Investment Company Institute Research in Brief*, Vol. 17, No. 6, December 2008 (copyright).