

Table 1174. Stock Ownership by Age of Family Head and Family Income: 2001 to 2007

[Median value in thousands of constant 2007 dollars (40.4 represents \$40,400). Constant dollar figures are based on consumer price index data published by U.S. Bureau of Labor Statistics. Families include one-person units; for definition of family, see text, Section 1. Based on Survey of Consumer Finance; see Appendix III. For definition of median, see Guide to Tabular Presentation]

Age of family head and family income (constant (2007) dollars)	Families having direct or indirect stock holdings ¹ (percent)			Median value among families with holdings			Stock holdings' share of total financial assets (percent)		
	2001	2004	2007	2001	2004	2007	2001	2004	2007
All families	52.2	50.2	51.1	40.4	35.7	35.0	56.1	51.3	53.3
Under 35 years old	49.0	40.8	38.6	8.2	8.8	7.0	52.5	40.3	44.3
35 to 44 years old	59.5	54.5	53.5	32.2	22.0	26.0	57.2	53.5	53.7
45 to 54 years old	59.3	56.5	60.4	58.5	54.9	45.0	59.1	53.8	53.0
55 to 64 years old	57.4	62.8	58.9	94.2	78.0	78.0	56.2	55.0	55.0
65 to 74 years old	40.0	46.9	52.1	175.8	76.9	57.0	55.4	51.5	55.3
75 years old and over	35.7	34.8	40.1	128.7	94.3	41.0	51.8	39.3	48.1
Percentiles of income: ²									
Less than 20	12.9	11.7	13.6	8.8	8.2	6.5	37.4	32.0	39.0
20 to 39.9	34.1	29.6	34.0	9.1	11.0	8.8	35.6	30.9	34.3
40 to 59.9	52.5	51.7	49.5	17.5	16.5	17.7	46.8	43.4	38.3
60 to 79.9	75.7	69.9	70.5	33.5	28.7	34.1	52.0	41.7	52.5
80 to 89.9	82.0	83.8	84.4	75.6	60.9	62.0	57.3	48.8	49.3
90 to 100	89.7	92.7	91.0	289.7	225.2	219.0	60.5	57.5	57.6

¹ Indirect holdings are those in retirement accounts and other managed assets. ² See footnote 8, Table 1133.

Source: Board of Governors of the Federal Reserve System, "2007 Survey of Consumer Finances" (published February 2009); <<http://www.federalreserve.gov/pubs/oss/oss2/2007/scf2007home.html>>.