

# Table 1170. Stock Prices and Yields: 2000 to 2008

[Closing values as of end of December, except as noted]

Index	2000	2003	2004	2005	2006	2007	2008
<b>STOCK PRICES</b>							
Standard & Poor's indices: <sup>1</sup>							
S&P 500 composite (1941-43 = 10) . . . . .	1,320	1,112	1,212	1,248	1,418	1,468	903
S&P 400 MidCap Index (1982 = 100) . . . . .	517	576	663	738	804	858	538
S&P 600 SmallCap Index (Dec. 31, 1993 = 100) . . . . .	220	270	329	351	400	395	269
S&P 500 Citigroup Value Index (Dec. 31, 1974 = 35) . . . . .	636	552	626	648	764	761	447
S&P 500 Citigroup Growth Index (Dec. 31, 1974 = 35) . . . . .	688	556	582	597	653	703	451
Russell indices: <sup>2</sup>							
Russell 1000 (Dec. 31, 1986 = 130) . . . . .	700	595	651	679	770	800	488
Russell 2000 (Dec. 31, 1986 = 135) . . . . .	484	557	652	673	788	766	499
Russell 3000 (Dec. 31, 1986 = 140) . . . . .	726	630	694	723	822	849	521
N.Y. Stock Exchange common stock index:							
Composite (Dec. 31, 2002 = 5000) . . . . .	6,946	6,440	7,250	7,754	9,139	9,740	5,757
Yearly high . . . . .	7,165	6,470	7,373	7,868	9,188	10,387	9,713
Yearly low . . . . .	6,095	4,419	6,211	6,903	7,708	8,344	4,607
American Stock Exchange Composite Index (Dec. 29, 1995 = 550) . . . . .							
	898	1,174	1,434	1,759	2,056	2,410	2,174
NASDAQ Composite Index (Feb. 5, 1971 = 100) . . . . .							
Nasdaq-100 (Jan. 31, 1985 = 125) . . . . .	2,471	2,003	2,175	2,205	2,415	2,653	1,577
Industrial (Feb. 5, 1971 = 100) . . . . .	2,342	1,468	1,621	1,645	1,757	2,085	1,212
Banks (Feb. 5, 1971 = 100) . . . . .	1,483	1,604	1,858	1,860	2,090	2,179	1,191
Computers (Oct. 29, 1993 = 200) . . . . .	1,939	2,899	3,218	3,078	3,417	2,663	2,026
Transportation (Feb. 5, 1971 = 100) . . . . .	1,295	935	965	992	1,053	1,283	684
Telecommunications (Oct. 29, 1993 = 200) . . . . .	1,160	1,754	2,229	2,438	2,582	2,673	1,885
Biotech (Oct. 29, 1993 = 200) . . . . .	463	184	198	184	235	257	146
	1,085	724	769	790	798	835	730
Dow-Jones and Co., Inc.:							
Composite (65 stocks) . . . . .	3,317	3,001	3,396	3,638	4,121	4,394	3,086
Industrial (30 stocks) . . . . .	10,787	10,454	10,783	10,718	12,463	13,265	8,776
Transportation (20 stocks) . . . . .	2,947	3,007	3,798	4,196	4,560	4,571	3,537
Utility (15 stocks) . . . . .	412	267	335	405	457	533	371
Dow Jones Wilshire 5000 Composite Index <sup>3</sup> (Dec. 31, 1980 = 1404.596) . . . . .							
	12,176	10,800	11,971	12,518	14,258	14,820	9,087
<b>COMMON STOCK YIELDS (percent)</b>							
Standard & Poor's Composite Index (500 stocks): <sup>4</sup>							
Dividend-price ratio . . . . .	1.15	1.77	1.72	1.83	1.87	1.86	2.37
Earnings-price ratio <sup>5</sup> . . . . .	3.63	3.84	4.89	5.36	5.78	5.29	3.54

<sup>1</sup> Standard & Poor's Indices are market-value weighted and are chosen for market size, liquidity, and industry group representation. The S&P 500 index represents 500 large publicly-traded companies. The S&P MidCap Index tracks mid-cap companies. The S&P SmallCap Index consists of 600 domestic small-cap stocks. <sup>2</sup> The Russell 1000 and 3000 indices show respectively the 1000 and 3000 largest capitalization stocks in the United States. The Russell 2000 index shows the 2000 largest capitalization stocks in the United States after the first 1000. <sup>3</sup> The Dow Jones Wilshire 5000 Composite Index measures the performance of all U.S. headquartered equity securities with readily available prices. Source: Dow Jones & Company, Inc., New York, NY, *Dow Jones Indexes*, (copyright). <sup>4</sup> Source: U.S. Council of Economic Advisors, *Economic Indicators*, monthly. <sup>5</sup> Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Averages of monthly figures. <sup>6</sup> Averages of quarterly ratios which are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter.