

Table 1153. Consumer Credit Outstanding and Finance Rates: 1990 to 2008

[In billions of dollars, except percent (808 represents \$808,000,000,000). Covers most short- and intermediate-term credit extended to individuals, excluding loans secured by real estate. Estimated amounts of seasonally adjusted credit outstanding as of end of year; finance rates, annual averages]

Type of credit	1990	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	808	1,718	1,867	1,974	2,078	2,192	2,285	2,388	2,519	2,563
Revolving ¹	239	684	717	749	770	800	824	875	940	960
Nonrevolving	570	1,034	1,151	1,226	1,308	1,392	1,461	1,513	1,580	1,602
FINANCE RATES (percent)										
Commercial banks:										
New automobiles (48 months)	11.78	9.34	8.50	7.62	6.93	6.60	7.08	7.72	7.77	7.02
Other consumer goods (24 months)	15.46	13.90	13.22	12.54	11.95	11.89	12.05	12.41	12.39	11.35
Credit card plans	18.17	15.78	14.87	13.40	12.30	12.72	12.51	13.21	13.38	12.07
Finance companies:										
New automobiles	12.54	6.85	5.76	4.50	3.81	4.92	6.02	4.99	4.87	5.52
Used automobiles	15.99	13.47	12.45	11.18	9.86	8.81	8.81	9.61	9.24	8.74

¹ Comprises automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.

Source: Board of Governors of the Federal Reserve System, "Consumer Credit-G.19"; <<http://www.federalreserve.gov/releases/g19/current/g19.htm>> and "Finance Companies-G.20"; <<http://www.federalreserve.gov/releases/g20/current/g20.htm>>.