

**Table 1132. Flow of Funds Accounts—Assets of Households and Nonprofit Organizations: 1990 to 2008**

[As of December 31 (14,596 represents \$14,596,000,000,000). See also Table 706]

Type of instrument	Total (bil. dol.)							Percent distribution		
	1990	2000	2004	2005	2006	2007	2008	1990	2000	2008
<b>Total financial assets</b> . . . . .	<b>14,596</b>	<b>33,182</b>	<b>38,940</b>	<b>42,895</b>	<b>47,371</b>	<b>49,754</b>	<b>40,814</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Deposits . . . . .	3,326	4,377	5,743	6,154	6,779	7,330	7,685	22.8	13.2	18.8
Foreign deposits . . . . .	13	48	57	60	65	78	60	0.1	0.1	0.1
Checkable deposits and currency . . . . .	433	335	370	257	236	101	156	3.0	1.0	0.4
Time and savings deposits . . . . .	2,490	3,034	4,411	4,888	5,363	5,804	5,891	17.1	9.1	14.4
Money market fund shares . . . . .	391	960	904	949	1,114	1,347	1,578	2.7	2.9	3.9
Credit market instruments . . . . .	1,748	2,481	3,102	3,452	3,626	3,942	3,876	12.0	7.5	9.5
Open-market paper . . . . .	94	97	136	164	188	150	10	0.6	0.3	—
Treasury securities . . . . .	509	585	535	511	440	191	273	3.5	1.8	0.7
Agency and GSE-backed securities <sup>1</sup> . . . . .	119	609	405	501	434	740	920	0.8	1.8	2.3
Municipal securities . . . . .	648	531	742	821	874	907	960	4.4	1.6	2.4
Corporate and foreign bonds . . . . .	238	554	1,145	1,304	1,564	1,842	1,601	1.6	1.7	3.9
Other loans and advances <sup>2</sup> . . . . .	—	2	6	9	8	16	17	—	—	—
Mortgages . . . . .	141	103	132	142	117	97	94	1.0	0.3	0.2
Corporate equities <sup>3</sup> . . . . .	1,961	8,147	7,496	8,004	9,199	9,158	5,502	13.4	24.6	13.5
Mutual fund shares . . . . .	512	2,704	3,417	3,839	4,410	4,873	3,254	3.5	8.1	8.0
Security credit . . . . .	62	412	578	575	656	866	743	0.4	1.2	1.8
Life insurance reserves . . . . .	392	819	1,060	1,083	1,164	1,202	1,156	2.7	2.5	2.8
Pension fund reserves <sup>4</sup> . . . . .	3,308	9,166	10,633	11,369	12,613	13,247	10,280	22.7	27.6	25.2
Equity in noncorporate business . . . . .	3,033	4,695	6,369	7,828	8,294	8,436	7,538	20.8	14.2	18.5
Miscellaneous assets . . . . .	254	379	542	591	631	698	779	1.7	1.1	1.9

— Represents or rounds to zero. <sup>1</sup> GSE = government-sponsored enterprises. <sup>2</sup> Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds. <sup>3</sup> Only those directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds and life insurance and pension reserves. <sup>4</sup> See also Table 1180.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312/>>.