

# Table 1129. Flow of Funds Accounts—Financial Assets of Financial and Nonfinancial Institutions by Holder Sector: 1990 to 2008

[In billions of dollars (35,844 represents \$35,844,000,000,000). As of Dec. 31]

Sector	1990	1995	2000	2002	2003	2004	2005	2006	2007	2008
<b>All sectors</b> . . . . .	<b>35,844</b>	<b>53,484</b>	<b>89,868</b>	<b>90,516</b>	<b>101,524</b>	<b>112,448</b>	<b>123,106</b>	<b>137,413</b>	<b>149,379</b>	<b>141,512</b>
Households . . . . .	14,596	21,510	33,182	30,094	35,071	38,940	42,895	47,371	49,754	40,814
Nonfinancial business . . . . .	3,970	5,556	11,252	11,659	11,908	13,103	14,518	15,816	17,439	17,908
Farm business . . . . .	38	49	57	60	62	66	67	74	79	82
Nonfarm noncorporate . . . . .	356	548	1,423	1,657	1,737	2,106	2,542	3,057	3,580	3,776
Nonfinancial corporations . . . . .	3,575	4,959	9,772	9,942	10,109	10,932	11,909	12,685	13,781	14,049
State and local government . . . . .	1,020	1,122	1,662	1,800	1,908	2,030	2,247	2,461	2,635	2,554
U.S. Government . . . . .	442	432	545	629	630	610	615	625	659	1,261
Monetary authorities . . . . .	342	472	636	754	797	841	879	908	951	2,271
Commercial banking . . . . .	3,337	4,494	6,469	7,329	7,825	8,560	9,320	10,203	11,192	13,417
U.S.-chartered commercial banks . . . . .	2,644	3,322	4,774	5,427	5,838	6,399	6,906	7,614	8,269	9,676
Foreign banking offices in U.S. . . . .	367	666	789	801	750	633	782	785	1,002	1,570
Bank-holding companies . . . . .	298	467	842	1,026	1,153	1,429	1,524	1,695	1,813	2,063
Banks in U.S.-affiliated areas . . . . .	28	39	63	75	84	100	109	108	108	107
Savings institutions . . . . .	1,323	1,013	1,218	1,349	1,466	1,650	1,789	1,715	1,815	1,526
Credit unions . . . . .	217	311	441	564	617	655	686	716	759	814
Life insurance companies . . . . .	1,351	2,064	3,136	3,335	3,773	4,130	4,351	4,685	4,950	4,411
Property-casualty insurance companies . . . . .	533	740	862	940	1,060	1,157	1,240	1,329	1,359	1,288
Private pension funds . . . . .	1,629	2,899	4,468	3,677	4,520	4,915	5,296	6,014	6,392	4,595
Defined benefit plans . . . . .	900	1,466	1,979	1,639	1,995	2,132	2,281	2,530	2,666	1,930
Defined contribution plans . . . . .	729	1,433	2,489	2,038	2,526	2,783	3,014	3,485	3,726	2,665
State and local government employee retirement funds . . . . .	730	1,327	2,293	1,930	2,349	2,578	2,721	3,050	3,157	2,311
Federal government retirement funds . . . . .	340	541	797	894	958	1,023	1,072	1,141	1,197	1,221
Money market mutual funds . . . . .	493	741	1,812	2,224	2,016	1,880	2,007	2,312	3,033	3,757
Mutual funds . . . . .	608	1,853	4,433	3,638	4,654	5,436	6,049	7,068	7,829	5,274
Closed-end funds . . . . .	53	136	142	151	206	246	271	294	317	207
Exchange-traded funds . . . . .	-	1	66	102	151	227	301	423	607	529
Government-sponsored enterprises (GSE) . . . . .	478	897	1,965	2,549	2,794	2,883	2,819	2,873	3,174	3,459
Agency- and GSE-backed mortgage pools . . . . .	1,020	1,571	2,493	3,159	3,327	3,375	3,542	3,837	4,464	4,965
Asset-backed securities issuers . . . . .	268	663	1,497	1,977	2,212	2,650	3,375	4,182	4,500	4,058
Finance companies . . . . .	596	705	1,213	1,446	1,679	1,858	1,857	1,891	1,911	1,912
Real estate investment trusts . . . . .	28	33	66	101	135	251	304	344	317	276
Security brokers and dealers . . . . .	262	568	1,221	1,335	1,613	1,845	2,127	2,742	3,092	2,217
Funding corporations . . . . .	251	384	1,172	1,084	1,065	1,084	1,310	1,453	1,836	3,570
Rest of the world . . . . .	1,954	3,452	6,828	7,795	8,791	10,523	11,516	13,960	16,041	16,897

- Represents zero. <sup>1</sup> Includes nonprofit organizations.

Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 12 March 2009; <<http://www.federalreserve.gov/releases/z1/20090312>>.