

Table 1318. Indexes of Hourly Compensation Costs for All Employees in Manufacturing by Country: 2000 to 2007

[United States = 100. Compensation costs include pay for time worked, other direct pay (including holiday and vacation pay, bonuses, other direct payments, and the cost of pay in kind), employer expenditures for legally required insurance programs and contractual and private benefit plans, and for some countries, other labor taxes. Data adjusted for exchange rates. Area averages are trade-weighted to account for difference in countries' relative importance to U.S. trade in manufactured goods. The trade weights used to compute the average compensation cost measures for selected economic groups are based on the relative dollar value of U.S. trade in manufactured commodities (exports plus imports) with each country or area in 2007; see source for detail]

Area or country	2000	2004	2005	2006	2007	Area or country	2000	2004	2005	2006	2007
United States	100	100	100	100	100	Austria	100	123	124	128	141
Total¹	68	79	80	82	88	Belgium	89	114	113	116	127
OECD ²	70	81	82	85	91	Czech Republic	14	23	24	27	32
Europe	88	115	114	118	129	Denmark	98	130	132	137	156
Euro Area ³	91	119	117	122	133	Finland	81	112	113	118	130
East Asia ⁴	34	34	37	40	43	France	88	109	108	112	123
Argentina	33	15	18	22	26	Germany	119	152	147	154	166
Brazil	17	13	17	20	23	Hungary	14	26	27	28	34
Canada	76	84	90	98	104	Ireland	66	98	99	103	117
Mexico	12	12	12	12	13	Italy	67	93	93	96	105
Australia	70	95	99	102	114	Netherlands	85	118	117	118	129
Israel	52	47	47	48	52	Norway	106	145	150	157	180
Japan	103	88	86	81	78	Poland	14	17	19	21	25
Korea, South	38	42	48	55	60	Portugal	22	31	31	31	34
New Zealand	38	52	56	54	63	Slovakia	11	18	20	22	28
Philippines	4	3	4	4	4	Spain	50	69	69	72	80
Singapore	47	45	44	46	50	Sweden	89	113	110	114	127
Taiwan ⁵	30	25	26	27	27	Switzerland	100	123	121	121	125
						United Kingdom	82	104	105	108	120

¹ Trade-weighted measure includes all 33 foreign economies. ² Organization for Economic Cooperation and Development; see text of this section. ³ Euro area refers to European Union member countries that have adopted the Euro as the common currency as of 1 January 2009 (Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain). ⁴ South Korea, the Philippines, Singapore, and Taiwan. ⁵ See footnote 4, Table 1296.