

Table 1253. International Investment Position by Type of Investment: 2000 to 2008

[In billions of dollars (-1,331 represents -\$1,331,000,000,000). Estimates for end of year; subject to considerable error due to nature of basic data. Unless otherwise specified, types below refer to current-cost method. For information on current-cost method and market value, see article cited in source]

Type of investment	2000	2003	2004	2005	2006	2007	2008, prel.
Net international investment position . . .	-1,331	-2,087	-2,245	-1,925	-2,184	-2,140	-3,469
Financial derivatives, net ¹	(X)	(X)	(X)	58	60	71	160
Net international investment position, excluding financial derivatives	-1,331	-2,087	-2,245	-1,983	-2,244	-2,211	-3,629
U.S.-owned assets abroad	6,239	7,638	9,341	11,962	14,428	18,279	19,888
Financial derivatives, gross positive fair value ¹	(X)	(X)	(X)	1,190	1,239	2,559	6,625
U.S.-owned assets abroad, excluding financial derivatives	6,239	7,638	9,341	10,772	13,189	15,720	13,264
U.S. official reserve assets	128	184	190	188	220	277	294
Gold	72	109	114	134	165	218	227
Special drawing rights	11	13	14	8	9	9	9
Reserve position in the International Monetary Fund	15	23	20	8	5	4	8
Foreign currencies	31	40	42	38	41	45	49
U.S. government assets, other than official reserve assets.	85	85	83	78	72	94	624
U.S. credits and other long-term assets	83	82	80	77	72	70	70
U.S. foreign currency holdings and U.S. short-term assets	3	3	3	1	1	24	554
U.S. private assets	6,025	7,370	9,068	10,506	12,897	15,348	12,346
Direct investment at current cost	1,532	2,054	2,498	2,652	2,948	3,451	3,699
Foreign securities	2,426	2,948	3,545	4,329	5,604	6,835	4,244
Bonds	573	869	985	1,012	1,276	1,587	1,393
Corporate stocks	1,853	2,079	2,560	3,318	4,329	5,248	2,851
U.S. claims on unaffiliated foreigners ²	837	594	794	1,018	1,184	1,240	992
U.S. claims reported by U.S. banks ³	1,232	1,773	2,231	2,507	3,160	3,822	3,411
Foreign-owned assets in the United States	7,569	9,725	11,586	13,887	16,612	20,419	23,357
Financial derivatives, gross negative fair value ¹	(X)	(X)	(X)	1,132	1,179	2,488	6,465
Foreign-owned assets in the United States, excluding financial derivatives	7,569	9,725	11,586	12,755	15,433	17,931	16,892
Foreign official assets in the United States	1,031	1,563	2,012	2,306	2,826	3,404	3,871
U.S. government securities	756	1,187	1,510	1,725	2,167	2,540	3,228
U.S. Treasury securities	640	986	1,252	1,341	1,558	1,737	2,326
Other	116	200	258	385	609	803	903
Other U.S. government liabilities.	19	16	16	16	19	24	33
U.S. liabilities reported by U.S. banks ³	153	201	270	297	297	406	253
Other foreign official assets	102	159	215	269	343	434	358
Other foreign assets	6,539	8,162	9,574	10,448	12,608	14,527	13,021
Direct investment at current cost	1,421	1,581	1,743	1,906	2,154	2,450	2,647
U.S. Treasury securities	382	527	562	644	568	640	885
U.S. securities other than U.S. Treasury securities	2,623	3,423	3,996	4,353	5,372	6,190	4,704
Corporate and other bonds	1,069	1,711	2,035	2,243	2,825	3,289	2,866
Corporate stocks	1,554	1,712	1,960	2,110	2,547	2,901	1,838
U.S. currency	205	259	272	280	283	272	301
U.S. liabilities to unaffiliated foreigners ²	739	451	600	658	799	1,000	873
U.S. liabilities reported by U.S. banks ³	1,169	1,921	2,402	2,607	3,431	3,975	3,611
Memoranda:							
Direct investment abroad at market value	2,694	2,729	3,363	3,638	4,470	5,228	3,071
Direct investment in the United States at market value	2,783	2,455	2,717	2,818	3,293	3,593	2,557

X Not applicable. ¹ A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives. ² Reported by U.S. nonbanking concerns. ³ Not included elsewhere.