

**Table 1058. Public Obligations for Highways—Changes in Indebtedness During the Year: 1995 to 2007**

[In millions of dollars (37,449 represents \$37,449,000,000). Table summarizes state indebtedness from all state bond issues, including the toll facility issues and the state issues for local roads. This table is compiled from reports of state authorities. Table also summarizes the change in status of the highway obligations of local governments including toll authorities]

| Item   | 1995   | 2000   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007    |
|--|--------|--------|--------|--------|--------|--------|--------|---------|
| <b>STATE GOVERNMENT</b>                              |        |        |        |        |        |        |        |         |
| Obligations outstanding, beginning of year . . . . . | 37,449 | 56,264 | 67,564 | 72,175 | 80,513 | 82,476 | 89,642 | 89,899  |
| Obligations issued . . . . .                         | 4,718  | 9,067  | 13,250 | 16,571 | 13,344 | 19,784 | 15,651 | 20,924  |
| Obligations retired . . . . .                        | 2,940  | 3,897  | 9,988  | 11,541 | 8,291  | 14,072 | 8,780  | 7,108   |
| Obligations outstanding, end of year . . . . .       | 39,228 | 61,434 | 70,826 | 77,205 | 85,565 | 88,187 | 96,513 | 103,715 |
| <b>LOCAL GOVERNMENT<sup>1, 2</sup></b>               |        |        |        |        |        |        |        |         |
| Obligations outstanding, beginning of year . . . . . | 26,393 | 34,904 | 38,896 | 40,901 | 42,733 | 44,406 | 47,346 | (NA)    |
| Bonds outstanding, beginning of year . . . . .       | 25,613 | 34,229 | 38,110 | 40,091 | 41,979 | 43,403 | 46,344 | (NA)    |
| Bonds outstanding, end of year . . . . .             | 29,505 | 34,949 | 40,400 | 41,979 | 44,368 | 46,168 | 49,130 | (NA)    |
| Obligations outstanding, end of year . . . . .       | 30,295 | 35,557 | 41,210 | 42,734 | 45,331 | 47,170 | 50,366 | (NA)    |

NA Not available. <sup>1</sup> Short-term notes data not shown. The data are included in beginning and ending year obligations.

<sup>2</sup> The number of local government data estimated varied year to year.

Source: U.S. Federal Highway Administration, *Highway Statistics*, annual. See also <<http://www.fhwa.dot.gov/policy/ohpi/hss/hsspubs.htm>>.