

**Table 1211. Households Owning Mutual Funds by Age and Income: 2000 and 2009**

[In percent. Ownership includes money market, stock, bond, and hybrid mutual funds, variable annuities, and mutual funds owned through Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. In 2009, an estimated 51,200,000 households own mutual funds. The May 2009 survey included a sample of 4,201 randomly selected households; for details, see source. For definition of mutual fund, see headnote, Table 1213]

Age of household head and household income <sup>1,2</sup>	Percent distribution, 2009	As a percent of all households		Age of household head and household income <sup>1,2</sup>	Percent distribution, 2009	As a percent of all households	
		2000	2009			2000	2009
<b>Total</b> . . . . .	<b>100</b>	<b>45</b>	<b>43</b>	Less than \$25,000 . . . . .	6	13	10
Less than 35 years old . . . . .	17	36	33	\$25,000 to \$34,999 . . . . .	5	33	20
35 to 44 years old . . . . .	21	55	49	\$35,000 to \$49,999 . . . . .	13	46	39
45 to 54 years old . . . . .	27	59	54	\$50,000 to \$74,999 . . . . .	21	66	50
55 to 64 years old . . . . .	19	50	48	\$75,000 to \$99,999 . . . . .	19	75	68
65 years old and over . . . . .	16	26	33	\$100,000 to \$199,999 . . . . .	29	84	76
				\$200,000 and over . . . . .	7	56	77

<sup>1</sup> Age is based on the sole or co-decision maker for household saving and investing. <sup>2</sup> Total reported is household income before taxes in prior year.

Source: Investment Company Institute, Washington, DC, *Fundamentals, Investment Company Institute Research in Brief*, Vol. 18, No. 17, December 2009 (copyright).

**Table 1212. Characteristics of Mutual Fund Owners: 2009**

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 1,805 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1213. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income			
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,000	\$100,000 to \$149,000	\$150,000 or more
Median age <sup>1</sup> (years) . . . . .	50	33	51	72	54	49	48	48
Median household income <sup>2</sup> (dol.) . . . . .	80,000	76,000	87,500	50,000	35,000	72,000	113,400	190,000
Median household financial assets <sup>3</sup> (dollars) . . . . .	150,000	50,000	200,000	320,000	45,000	100,000	200,000	500,000
Own an IRA . . . . .	67	57	70	73	62	64	70	77
Household with defined contribution retirement plan(s) <sup>4</sup> . . . . .	78	89	82	47	59	82	90	82
401(k) plan . . . . .	65	79	69	28	47	68	72	72
403(b), state, local, or federal government plan . . . . .	31	32	32	27	23	31	37	37
Median mutual fund assets (dol.) . . . . .	80,000	30,000	100,000	150,000	30,000	60,000	100,000	250,000
Own:								
Equity funds . . . . .	77	77	79	69	66	78	79	87
Bond funds . . . . .	49	47	49	50	36	50	49	64

<sup>1</sup> See Table 1211, footnote 1. <sup>2</sup> See Table 1211, footnote 2. <sup>3</sup> Includes assets in employer-sponsored retirement plans but excludes value of primary residence. <sup>4</sup> For definition of defined contribution plan, see headnote, Table 550.

Source: Investment Company Institute, Washington, DC, *Profile of Mutual Fund Shareholders, 2009*, Winter 2010 (copyright).

**Table 1213. Mutual Funds—Summary: 1990 to 2009**

[Number of funds and assets as of December 31 (1,065 represents 1,065,000,000,000). A mutual fund is an open-end investment company that continuously issues and redeems shares that represent an interest in a pool of financial assets. Excludes data for funds that invest in other mutual funds. Minus sign (–) indicates net redemptions]

Type of fund	Unit	1990	2000	2003	2004	2005	2006	2007	2008	2009
<b>Number of funds, total</b> . . . . .	<b>Number</b> . . . . .	<b>3,079</b>	<b>8,155</b>	<b>8,126</b>	<b>8,041</b>	<b>7,975</b>	<b>8,117</b>	<b>8,026</b>	<b>8,022</b>	<b>7,691</b>
Equity funds . . . . .	Number . . . . .	1,099	4,385	4,599	4,547	4,586	4,769	4,763	4,828	4,659
Hybrid funds . . . . .	Number . . . . .	193	523	508	510	505	508	489	493	474
Bond funds . . . . .	Number . . . . .	1,046	2,208	2,045	2,041	2,013	1,993	1,969	1,918	1,853
Money market funds, taxable <sup>1</sup> . . . . .	Number . . . . .	506	703	662	639	595	574	546	535	478
Money market funds, tax-exempt <sup>2</sup> . . . . .	Number . . . . .	235	336	312	304	276	273	259	248	227
<b>Assets, total</b> . . . . .	<b>Bil. dol.</b> . . . .	<b>1,065</b>	<b>6,965</b>	<b>7,414</b>	<b>8,107</b>	<b>8,905</b>	<b>10,397</b>	<b>12,001</b>	<b>9,603</b>	<b>11,121</b>
Equity funds . . . . .	Bil. dol. . . . .	239	3,962	3,684	4,384	4,940	5,911	6,516	3,704	4,958
Hybrid funds . . . . .	Bil. dol. . . . .	36	346	430	519	567	653	719	499	641
Bond funds . . . . .	Bil. dol. . . . .	291	811	1,248	1,290	1,357	1,494	1,680	1,567	2,206
Money market funds, taxable <sup>1</sup> . . . . .	Bil. dol. . . . .	415	1,607	1,764	1,603	1,707	1,972	2,621	3,341	2,919
Money market funds, tax-exempt <sup>2</sup> . . . . .	Bil. dol. . . . .	84	238	288	310	334	366	465	491	397
Net sales:										
Equity, hybrid and bond funds . . . . .	Bil. dol. . . . .	51	300	282	293	303	369	405	–9	512
Money market funds, taxable <sup>1</sup> . . . . .	Bil. dol. . . . .	36	192	–252	–157	67	255	623	604	–425
Money market funds, tax-exempt <sup>2</sup> . . . . .	Bil. dol. . . . .	7	31	7	16	24	33	90	26	–87

<sup>1</sup> Funds invest in short-term, high-grade securities sold in the money market. <sup>2</sup> Funds invest in municipal securities with relatively short maturities.

Source: Investment Company Institute, Washington, DC, *Mutual Fund Fact Book*, annual (copyright).