

Table 1211. Households Owning Mutual Funds by Age and Income: 2000 and 2009

[In percent. Ownership includes money market, stock, bond, and hybrid mutual funds, variable annuities, and mutual funds owned through Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. In 2009, an estimated 51,200,000 households own mutual funds. The May 2009 survey included a sample of 4,201 randomly selected households; for details, see source. For definition of mutual fund, see headnote, Table 1213]

Age of household head and household income ^{1,2}	Percent distribution, 2009	As a percent of all households		Age of household head and household income ^{1,2}	Percent distribution, 2009	As a percent of all households	
		2000	2009			2000	2009
Total	100	45	43	Less than \$25,000	6	13	10
Less than 35 years old	17	36	33	\$25,000 to \$34,999	5	33	20
35 to 44 years old	21	55	49	\$35,000 to \$49,999	13	46	39
45 to 54 years old	27	59	54	\$50,000 to \$74,999	21	66	50
55 to 64 years old	19	50	48	\$75,000 to \$99,999	19	75	68
65 years old and over	16	26	33	\$100,000 to \$199,999	29	84	76
				\$200,000 and over	7	56	77

¹ Age is based on the sole or co-decision maker for household saving and investing. ² Total reported is household income before taxes in prior year.

Source: Investment Company Institute, Washington, DC, *Fundamentals, Investment Company Institute Research in Brief*, Vol. 18, No. 17, December 2009 (copyright).

Table 1212. Characteristics of Mutual Fund Owners: 2009

[In percent, except as indicated. Mutual fund ownership includes holdings of money market, stock, bond, and hybrid mutual funds; and funds owned through variable annuities, Individual Retirement Accounts (IRAs), Keoghs, and employer-sponsored retirement plans. Based on a national probability sample of 1,805 primary financial decision-makers in households with mutual fund investments. For definition of mutual fund, see headnote, Table 1213. For definition of median, see Guide to Tabular Presentation]

Characteristic	Total	Age			Household income			
		Under 40 years old	40 to 64 years old	65 years old and over	Less than \$50,000	\$50,000 to \$99,000	\$100,000 to \$149,000	\$150,000 or more
Median age ¹ (years)	50	33	51	72	54	49	48	48
Median household income ² (dol.)	80,000	76,000	87,500	50,000	35,000	72,000	113,400	190,000
Median household financial assets ³ (dollars)	150,000	50,000	200,000	320,000	45,000	100,000	200,000	500,000
Own an IRA	67	57	70	73	62	64	70	77
Household with defined contribution retirement plan(s) ⁴	78	89	82	47	59	82	90	82
401(k) plan	65	79	69	28	47	68	72	72
403(b), state, local, or federal government plan	31	32	32	27	23	31	37	37
Median mutual fund assets (dol.)	80,000	30,000	100,000	150,000	30,000	60,000	100,000	250,000
Own:								
Equity funds	77	77	79	69	66	78	79	87
Bond funds	49	47	49	50	36	50	49	64

¹ See Table 1211, footnote 1. ² See Table 1211, footnote 2. ³ Includes assets in employer-sponsored retirement plans but excludes value of primary residence. ⁴ For definition of defined contribution plan, see headnote, Table 550.

Source: Investment Company Institute, Washington, DC, *Profile of Mutual Fund Shareholders, 2009*, Winter 2010 (copyright).

Table 1213. Mutual Funds—Summary: 1990 to 2009

[Number of funds and assets as of December 31 (1,065 represents \$1,065,000,000,000). A mutual fund is an open-end investment company that continuously issues and redeems shares that represent an interest in a pool of financial assets. Excludes data for funds that invest in other mutual funds. Minus sign (–) indicates net redemptions]

Type of fund	Unit	1990	2000	2003	2004	2005	2006	2007	2008	2009
Number of funds, total	Number	3,079	8,155	8,126	8,041	7,975	8,117	8,026	8,022	7,691
Equity funds	Number	1,099	4,385	4,599	4,547	4,586	4,769	4,763	4,828	4,659
Hybrid funds	Number	193	523	508	510	505	508	489	493	474
Bond funds	Number	1,046	2,208	2,045	2,041	2,013	1,993	1,969	1,918	1,853
Money market funds, taxable ¹	Number	506	703	662	639	595	574	546	535	478
Money market funds, tax-exempt ²	Number	235	336	312	304	276	273	259	248	227
Assets, total	Bil. dol.	1,065	6,965	7,414	8,107	8,905	10,397	12,001	9,603	11,121
Equity funds	Bil. dol.	239	3,962	3,684	4,384	4,940	5,911	6,516	3,704	4,958
Hybrid funds	Bil. dol.	36	346	430	519	567	653	719	499	641
Bond funds	Bil. dol.	291	811	1,248	1,290	1,357	1,494	1,680	1,567	2,206
Money market funds, taxable ¹	Bil. dol.	415	1,607	1,764	1,603	1,707	1,972	2,621	3,341	2,919
Money market funds, tax-exempt ²	Bil. dol.	84	238	288	310	334	366	465	491	397
Net sales:										
Equity, hybrid and bond funds	Bil. dol.	51	300	282	293	303	369	405	–9	512
Money market funds, taxable ¹	Bil. dol.	36	192	–252	–157	67	255	623	604	–425
Money market funds, tax-exempt ²	Bil. dol.	7	31	7	16	24	33	90	26	–87

¹ Funds invest in short-term, high-grade securities sold in the money market. ² Funds invest in municipal securities with relatively short maturities.

Source: Investment Company Institute, Washington, DC, *Mutual Fund Fact Book*, annual (copyright).