

**Table 785. Corporate Profits, Taxes, and Dividends: 1990 to 2009**

[In billions of dollars (434 represents \$434,000,000,000). Covers corporations organized for profit and other entities treated as corporations. Represents profits to U.S. residents, without deduction of depletion charges and exclusive of capital gains and losses; intercorporate dividends from profits of domestic corporations are eliminated; net receipts of dividends, reinvested earnings of incorporated foreign affiliates, and earnings of unincorporated foreign affiliates are added. CCA = capital consumption adjustment]

Item	1990	2000	2005	2006	2007	2008	2009
Corporate profits with IVA and CCA <sup>1</sup> . . . . .	434	819	1,456	1,608	1,542	1,360	1,309
Taxes on corporate income . . . . .	145	265	412	473	452	292	315
Profits after tax with IVA and CCA <sup>1</sup> . . . . .	289	554	1,044	1,135	1,090	1,068	994
Net dividends . . . . .	169	378	557	705	768	690	576
Undistributed profits with IVA and CCA <sup>1</sup> . . . . .	120	176	486	430	322	378	418
Cash flow:							
Net cash flow with IVA and CCA <sup>1</sup> . . . . .	493	861	1,337	1,356	1,303	1,478	1,584
Undistributed profits with IVA and CCA <sup>1</sup> . . . . .	120	176	486	430	322	378	418
Consumption of fixed capital . . . . .	373	685	863	926	981	1,037	1,042
Less: Inventory valuation adjustment (IVA) . . . . .	-13	-17	-31	-38	-44	-38	9
Equals: Net cash flow with CCA . . . . .	506	878	1,368	1,394	1,347	1,517	1,575

<sup>1</sup> Inventory valuation adjustment and capital consumption adjustment.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2010. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

**Table 786. Corporate Profits With Inventory Valuation and Capital Consumption Adjustments—Financial and Nonfinancial Industries: 2000 to 2009**

[In billions of dollars (819 represents \$819,000,000,000). Based on the North American Industry Classification System, 2002; see text, this section. Minus sign (-) indicates loss. See headnote, Table 785]

Industry group	2000	2005	2006	2007	2008	2009
<b>Corporate profits with IVA/CCA <sup>1</sup> . . . . .</b>	<b>819</b>	<b>1,456</b>	<b>1,608</b>	<b>1,542</b>	<b>1,360</b>	<b>1,309</b>
Domestic industries . . . . .	674	1,217	1,352	1,194	983	997
Rest of the world . . . . .	146	239	257	348	377	312
<b>Corporate profits with IVA <sup>1</sup> . . . . .</b>	<b>756</b>	<b>1,610</b>	<b>1,785</b>	<b>1,730</b>	<b>1,425</b>	<b>1,437</b>
Domestic industries . . . . .	610	1,370	1,528	1,383	1,047	1,125
Financial <sup>2</sup> . . . . .	190	444	448	368	279	331
Nonfinancial . . . . .	420	926	1,080	1,015	768	794
Utilities . . . . .	26	30	54	49	40	54
Manufacturing . . . . .	144	247	305	279	176	136
Wholesale trade . . . . .	59	92	104	102	75	88
Retail trade . . . . .	61	123	133	122	78	91
Transportation and warehousing . . . . .	15	29	42	30	11	6
Information . . . . .	-16	81	92	90	85	109
Other nonfinancial <sup>3</sup> . . . . .	132	324	350	343	303	310
Rest of the world . . . . .	146	239	257	348	377	312

<sup>1</sup> Inventory valuation adjustment and capital consumption adjustment. <sup>2</sup> Consists of finance and insurance and bank and other holding companies. <sup>3</sup> Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2010. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.

**Table 787. Corporate Profits Before Taxes by Industry: 2000 to 2008**

[In billions of dollars (772 represents \$772,000,000,000). Profits are without inventory valuation and capital consumption adjustments. Minus sign (-) indicates loss. See headnote, Table 785]

Industry	2002		2000	2005	2006	2007	2008
	(X)	NAICS code <sup>1</sup>					
<b>Corporate profits before tax . . . . .</b>	<b>(X)</b>		<b>772</b>	<b>1,640</b>	<b>1,823</b>	<b>1,774</b>	<b>1,463</b>
Domestic industries . . . . .	(X)		627	1,401	1,566	1,427	1,086
Agriculture, forestry, fishing, and hunting . . . . .	11		1	5	5	6	4
Mining . . . . .	21		15	43	57	57	68
Utilities . . . . .	221		26	31	54	49	40
Construction . . . . .	23		42	85	85	72	61
Manufacturing . . . . .	31-33		154	260	327	296	192
Wholesale trade . . . . .	42		62	101	114	118	86
Retail trade . . . . .	44-45		63	128	136	128	84
Transportation and warehousing . . . . .	48-49		15	30	42	31	10
Information . . . . .	51		-16	81	93	91	86
Finance and insurance . . . . .	52		102	282	286	232	142
Real estate and rental and leasing . . . . .	53		10	29	25	18	5
Professional, scientific, and technical services . . . . .	54		2	42	52	55	52
Management of companies and enterprises <sup>2</sup> . . . . .	551111, 551112		88	161	162	136	137
Admin/support waste mgt/remediation services . . . . .	56		9	24	21	29	24
Educational services . . . . .	61		2	5	5	5	5
Health care and social assistance . . . . .	62		26	54	58	60	56
Arts, entertainment, and recreation . . . . .	71		2	7	7	6	5
Accommodation and food services . . . . .	72		15	22	24	22	17
Other services, except public administration . . . . .	81		9	12	13	14	10
Rest of the world <sup>3</sup> . . . . .	(X)		146	239	257	348	377

X Not applicable. <sup>1</sup> Based on North American Industry Classification System, 2002; see text, this section. <sup>2</sup> Consists of bank and other holding companies. <sup>3</sup> Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates, net of corresponding payments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2010. See also <<http://www.bea.gov/national/nipaweb/Index.asp>>.