

Table 672. Relation of GDP, GNP, Net National Product, National Income, Personal Income, Disposable Personal Income, and Personal Saving: 1990 to 2009

[In billions of dollars (\$,801 represents \$5,801,000,000,000). For definitions, see text, this section. Minus sign (–) indicates deficit or net disbursement]

Item	1990	2000	2004	2005	2006	2007	2008	2009
Gross domestic product (GDP)	5,801	9,952	11,868	12,638	13,399	14,078	14,441	14,256
Plus: Income receipts from the rest of the world	189	381	449	573	721	862	809	589
Less: Income payments to the rest of the world	154	343	357	476	649	746	667	485
Equals: Gross national product (GNP)	5,835	9,989	11,959	12,736	13,471	14,193	14,583	14,361
Less: Consumption of fixed capital	691	1,184	1,433	1,541	1,661	1,760	1,847	1,864
Equals: Net national product	5,144	8,805	10,526	11,194	11,811	12,433	12,736	12,497
Less: Statistical discrepancy	84	-134	-8	-80	-221	-15	101	209
Equals: National income	5,060	8,939	10,534	11,274	12,031	12,448	12,635	12,288
Less: Corporate profits ¹	434	819	1,247	1,456	1,608	1,542	1,360	1,309
Taxes on production and imports less subsidies	398	663	817	869	936	974	994	964
Contributions for government social insurance	410	706	827	873	922	959	991	967
Net interest and miscellaneous payments on assets	444	539	462	543	652	739	815	788
Business current transfer payments (net)	40	87	82	96	83	102	119	134
Current surplus of government enterprises	2	9	1	-4	-4	-7	-7	-8
Wage accruals less disbursements	-	-	-15	5	1	-6	-5	5
Plus: Personal income receipts on assets	921	1,361	1,409	1,542	1,830	2,032	1,994	1,793
Personal current transfer receipts	595	1,083	1,416	1,509	1,605	1,718	1,876	2,105
Equals: Personal income	4,847	8,559	9,937	10,486	11,268	11,894	12,239	12,026
Less: Personal current taxes	593	1,232	1,048	1,209	1,352	1,491	1,432	1,103
Equals: Disposable personal income	4,254	7,327	8,889	9,277	9,916	10,403	10,806	10,924
Less: Personal outlays	3,977	7,114	8,586	9,150	9,681	10,224	10,520	10,459
Equals: Personal saving	277	213	304	128	235	179	286	465

– Represents or rounds to zero. ¹ Corporate profits with inventory valuation and capital consumption adjustments.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2010. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.

Table 673. Gross Saving and Investment: 1990 to 2009

[In billions of dollars (918 represents \$918,000,000,000)]

Item	1990	2000	2004	2005	2006	2007	2008	2009
Gross saving	918	1,800	1,724	1,903	2,174	2,040	1,824	1,508
Net saving	226	616	291	362	514	280	-23	-356
Net private saving	397	389	679	619	667	495	660	888
Personal saving	277	213	304	128	235	179	286	465
Undistributed corporate profits with IVA and CCA ¹	120	176	391	486	430	322	378	418
Wage accruals less disbursements	-	-	-15	5	1	-6	-5	5
Net government saving	-170	227	-388	-257	-153	-215	-683	-1,244
Federal	-176	185	-380	-283	-204	-237	-643	-1,225
State and local	6	41	-8	26	51	22	-40	-19
Consumption of fixed capital	691	1,184	1,433	1,541	1,661	1,760	1,847	1,864
Private	560	987	1,201	1,291	1,391	1,470	1,536	1,539
Domestic business	470	824	979	1,046	1,123	1,189	1,252	1,258
Households and institutions	91	163	222	245	268	281	284	281
Government	131	198	232	251	269	290	311	325
Federal	68	88	95	100	107	113	120	126
State and local	63	110	137	150	163	178	191	200
Gross domestic investment, capital acct. transactions, and net lending	1,002	1,666	1,716	1,824	1,954	2,025	1,925	1,713
Gross domestic investment	1,077	2,077	2,341	2,564	2,752	2,750	2,632	2,143
Gross private domestic investment	861	1,772	1,969	2,172	2,327	2,289	2,136	1,629
Gross government investment	216	304	372	392	425	462	496	514
Capital account transactions (net) ²	7	1	-1	-11	4	2	-	3
Net lending or net borrowing	-82	-412	-624	-730	-803	-727	-707	-433
Statistical discrepancy	84	-134	-8	-80	-221	-15	101	209
<i>Addenda:</i>								
Gross private saving	957	1,376	1,880	1,910	2,058	1,965	2,196	2,427
Gross government saving	-40	424	-156	-7	117	76	-372	-919
Federal	-109	273	-285	-183	-97	-124	-523	-1,099
State and local	69	151	129	176	214	200	151	180
Net domestic investment	386	892	908	1,023	1,092	990	785	279
Gross saving as a percentage of gross national income	16.0	17.8	14.4	14.9	15.9	14.4	12.6	10.7
Net saving as a percentage of gross national income	3.9	6.1	2.4	2.8	3.8	2.0	-0.2	-2.5

– Represents or rounds to zero. ¹ IVA and CCA = Inventory valuation adjustment and capital consumption adjustment.

² Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, April 2010. See also <<http://www.bea.gov/national/nipaweb/SelectTable.asp?Selected=N>>.