

**Table 1221. Property and Casualty Insurance—Summary: 2000 to 2008**

[In billions of dollars (305.1 represents \$305,100,000,000). Minus sign (–) indicates loss]

Item	2000	2003	2004	2005	2006	2007	2008
Premiums, net written <sup>1</sup>	305.1	407.5	425.7	427.6	447.8	447.3	440.1
Automobile, private <sup>2</sup>	120.0	151.3	157.6	159.6	160.5	159.7	158.6
Automobile, commercial <sup>2</sup>	19.8	25.5	26.7	26.8	26.7	25.6	23.8
Homeowners' multiple peril	32.7	46.0	50.0	53.0	55.8	57.1	57.4
Commercial multiple peril	(NA)	27.4	29.1	29.7	31.9	31.3	30.1
Marine, inland and ocean	8.3	10.4	10.8	11.2	12.3	13.1	12.5
Workers' compensation	26.2	32.9	36.7	39.7	41.8	40.9	36.9
Medical malpractice	(NA)	8.8	9.1	9.7	10.4	10.0	9.5
Other liability <sup>3</sup>	(NA)	36.1	39.8	39.4	42.2	41.1	38.6
Reinsurance	(NA)	15.5	13.7	6.6	12.9	11.3	12.7
Losses and expenses	321.3	389.4	407.7	421.4	401.0	417.1	457.5
Underwriting gain/loss	-27.3	-3.0	6.0	-3.7	34.5	21.7	-19.3
Net investment income	42.0	38.6	40.0	49.7	52.3	55.1	51.2
Operating earnings after taxes	4.4	23.5	29.4	34.4	62.2	53.6	22.1

NA Not available. <sup>1</sup> Excludes state funds. Includes other lines of insurance not shown separately. <sup>2</sup> Includes premiums for automobile liability and physical damage. <sup>3</sup> Coverages protecting against legal liability resulting from negligence, carelessness, or failure to act.

Source: Insurance Information Institute, New York, NY, *The III Insurance Fact Book*, annual; and *Financial Services Fact Book*, annual (copyright). Data from ISO and Highline Data LLC. See also <http://www.iii.org>.

**Table 1222. Automobile Insurance—Average Expenditures Per Insured Vehicle by State: 2000 and 2007**

[In dollars. Average expenditure equals total premiums written divided by liability car-years. A car-year is equal to 365 days of insured coverage for a single vehicle. The average expenditures for automobile insurance in a state are affected by a number of factors, including the underlying rate structure, the coverages purchased, the deductibles and limits selected, the types of vehicles insured, and the distribution of driver characteristics. The NAIC does not rank state average expenditures and does not endorse any conclusions drawn from this data]

State	2000	2007	State	2000	2007	State	2000	2007	State	2000	2007
<b>U.S.</b>	<b>690</b>	<b>795</b>	ID	505	564	MO	612	658	PA	699	820
AL	594	684	IL	652	723	MT	530	666	RI	825	1,017
AK	770	923	IN	570	618	NE	533	554	SC	620	762
AZ	792	873	IA	479	518	NV	829	1,000	SD	482	534
AR	606	660	KS	540	569	NH	665	750	TN	592	649
CA	672	800	KY	616	720	NJ	977	1,104	TX	678	808
CO	755	738	LA	806	1,096	NM	674	730	UT	620	697
CT	871	964	ME	528	611	NY	939	1,047	VT	568	662
DE	849	1,012	MD	757	922	NC	564	591	VA	576	661
DC	996	1,140	MA	946	981	ND	477	512	WA	722	841
FL	781	1,043	MI	702	928	OH	579	628	WV	680	819
GA	674	782	MN	696	721	OK	603	646	WI	545	582
HI	702	837	MS	654	680	OR	625	723	WY	496	631

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**Table 1223. Renters and Homeowners Insurance—Average Premiums by State: 2007**

[In dollars. Average premium equals premiums divided by exposure per house-years. A house-year is equal to 365 days of insured coverage for a single dwelling and is the standard measurement for homeowners insurance. The NAIC does not rank state average expenditures and does not endorse any conclusions drawn from these data]

State	2007		State	2007		State	2007	
	Renters <sup>1</sup>	Home-owners <sup>2</sup>		Renters <sup>1</sup>	Home-owners <sup>2</sup>		Renters <sup>1</sup>	Home-owners <sup>2</sup>
<b>U.S.</b>	<b>182</b>	<b>822</b>	KY	143	578	ND	112	771
AL	218	905	LA	248	1,400	OH	162	540
AK	175	861	ME	142	596	OK	223	1,054
AZ	200	634	MD	147	682	OR	161	496
AR	201	762	MA	223	1,023	PA	144	689
CA	231	925	MI	170	721	RI	182	950
CO	172	826	MN	138	800	SC	176	808
CT	196	929	MO	250	1,019	SD	113	618
DE	155	559	MS	154	726	TN	204	723
DC	190	1,089	MT	155	700	TX <sup>3</sup>	226	1,448
FL	202	1,534	NE	143	807	UT	138	505
GA	218	724	NV	201	695	VT	158	704
HI	209	850	NH	153	699	VA	145	683
ID	150	422	NJ	172	776	WA	170	506
IL	165	700	NM	185	667	WV	175	646
IN	169	647	NY	218	936	WI	122	491
IA	132	610	NC	133	674	WY	149	656
KS	168	904						

<sup>1</sup> Based on the HO-4 renters insurance policy for tenants. Includes broad named-peril coverage for the personal property of tenants. <sup>2</sup> Based on the HO-3 homeowner package policy for owner-occupied dwellings, 1–4 family units. Provides "all risks" coverage (except those specifically excluded in the policy) on buildings, broad named-peril coverage on personal property, and is the most common package written. <sup>3</sup> The Texas Insurance Commissioner promulgates residential policy forms which are similar but not identical to the standard forms.

Source: National Association of Insurance Commissioners (NAIC), Kansas City, MO, *Dwelling Fire, Homeowners Owner-Occupied, and Homeowners Tenant and Condominium/Cooperative Unit Owners Insurance* (copyright). Reprinted with permission of the NAIC. Further reprint or distribution strictly prohibited without prior written permission of the NAIC.