

Table 449. State Governments—Summary of Finances: 1990 to 2007

[In millions of dollars (673,119 represents \$673,119,000,000). For fiscal year ending in year shown; see text, this section]

Item	1990	2000	2002	2003	2004	2005	2006	2007
Borrowing and revenue	673,119	1,336,798	1,205,999	1,430,303	1,727,347	1,757,221	1,906,455	2,138,574
Borrowing	40,948	75,968	108,170	134,644	140,682	115,264	133,247	138,208
Total revenue	632,172	1,260,829	1,097,829	1,295,659	1,586,665	1,641,957	1,773,208	2,000,366
General revenue	517,429	984,783	1,062,305	1,112,349	1,194,056	1,286,714	1,385,376	1,457,803
Taxes	300,489	539,655	535,241	548,991	590,414	650,612	710,864	757,471
Sales and gross receipts	147,069	252,147	262,361	273,811	293,326	312,584	332,972	352,706
General	99,702	174,461	179,665	184,597	197,949	212,921	226,712	238,304
Motor fuels	19,379	29,968	31,968	32,269	33,762	34,567	35,702	36,543
Alcoholic beverages	3,191	4,104	4,249	4,399	4,593	4,706	4,925	5,166
Tobacco products	5,541	8,391	8,902	11,482	12,303	12,917	14,499	15,299
Other	19,256	35,222	37,576	41,065	44,718	47,474	51,134	57,393
Licenses	18,842	32,598	35,391	35,863	39,679	42,584	45,241	46,697
Motor vehicles	9,848	15,099	15,641	16,009	17,336	18,221	19,015	19,470
Corporations in general	3,099	6,460	5,842	6,129	6,339	7,148	7,579	8,570
Other	5,895	11,039	13,908	13,725	16,004	17,216	18,648	18,657
Individual income	96,076	194,573	185,697	181,933	196,255	221,597	245,883	265,863
Corporation net income	21,751	32,522	25,123	28,384	30,229	38,691	47,466	52,915
Property	5,848	10,996	9,702	10,471	10,714	11,342	11,794	12,621
Other	10,902	16,819	16,967	18,529	20,211	23,813	27,509	26,668
Charges and miscellaneous	90,612	170,747	191,641	201,741	209,029	228,242	255,369	270,054
Intergovernmental revenue	126,329	274,382	335,423	361,617	394,613	407,860	419,143	430,278
From federal government	118,353	259,114	317,581	343,308	374,694	386,283	397,597	410,184
Public welfare	59,397	147,150	181,517	196,954	214,528	222,909	222,916	233,479
Education	21,271	42,086	51,103	56,362	64,913	68,275	73,493	73,411
Highways	13,931	23,790	29,641	29,481	29,606	32,677	33,536	35,173
Health and hospitals	5,475	14,223	17,875	19,559	20,377	20,443	21,144	21,592
Other	18,279	31,865	37,445	40,951	45,270	41,980	46,508	46,530
From local governments	7,976	15,268	17,842	18,309	19,919	21,576	21,546	20,094
Utility revenue	3,305	4,513	11,935	12,518	12,955	14,627	15,816	16,736
Liquor store revenue	2,907	3,895	4,288	4,518	4,866	5,118	5,430	5,799
Insurance trust revenue ¹	108,530	267,639	19,301	166,274	374,788	335,498	366,586	520,029
Employee retirement	78,898	230,166	-25,244	110,839	308,896	269,617	300,350	456,789
Unemployment compensation	18,370	23,260	26,960	35,191	38,230	35,243	36,864	34,063
Expenditure and debt redemption	592,213	1,125,828	1,334,969	1,426,715	1,497,114	1,555,611	1,627,579	1,710,221
Total expenditure	572,318	1,084,097	1,280,290	1,359,048	1,406,175	1,471,936	1,551,555	1,635,747
General expenditure	508,284	964,723	1,109,227	1,163,968	1,209,436	1,277,979	1,347,130	1,424,195
Education	184,935	346,465	389,390	411,094	429,341	454,364	481,877	514,147
Public welfare	104,971	238,890	287,016	314,407	339,409	370,219	378,603	393,690
Health	20,029	42,066	50,293	50,221	49,559	48,957	51,121	57,388
Hospitals	22,637	32,578	37,393	38,395	40,426	43,103	44,800	48,916
Highways	44,249	74,415	84,198	85,726	86,166	91,063	99,519	103,201
Police protection	5,166	9,788	10,706	11,144	10,766	11,426	12,233	12,876
Corrections	17,266	35,129	38,918	39,188	39,314	40,592	42,720	46,498
Natural resources	9,909	15,967	17,821	18,577	18,652	18,850	20,034	22,038
Housing and community development	2,856	4,726	5,989	8,112	7,191	7,708	7,918	12,475
Other and unallocable	96,267	164,698	187,504	187,106	188,613	191,697	208,302	212,964
Utility expenditure	7,131	10,723	20,279	22,405	21,676	21,824	24,904	24,530
Liquor store expenditure	2,452	3,195	3,498	3,697	3,924	4,082	4,338	4,664
Insurance trust expenditure ¹	54,452	105,456	147,286	168,979	171,139	168,052	175,183	182,358
Employee retirement	29,562	75,971	91,971	103,049	111,376	118,333	127,493	135,760
Unemployment compensation	16,423	18,583	42,017	51,411	43,174	29,776	28,009	28,854
By character and object:								
Intergovernmental expenditure	175,028	327,070	364,789	382,197	389,706	403,488	428,925	459,605
Direct expenditure	397,291	757,027	915,501	976,852	1,016,469	1,068,449	1,122,631	1,176,142
Current operation	258,046	523,114	620,763	656,989	691,652	739,988	774,651	809,535
Capital outlay	45,524	76,233	89,919	91,943	90,950	94,181	101,432	110,044
Construction	34,803	59,681	71,035	72,374	73,372	77,039	83,858	90,788
Land and existing structure	3,471	4,681	5,305	6,945	6,576	6,259	6,135	19,256
Equipment	7,250	11,871	13,579	12,623	11,002	10,883	11,440	(NA)
Assistance and subsidies	16,902	22,136	24,313	25,901	28,104	30,181	31,644	30,621
Interest on debt	22,367	30,089	33,220	33,040	34,624	36,047	39,720	43,584
Insurance benefits ²	54,452	105,456	147,286	168,979	171,139	168,052	175,183	182,358
Debt redemption	19,895	41,730	54,678	67,666	90,939	83,675	76,024	74,474
Debt outstanding, year-end	318,254	547,876	642,202	697,299	754,150	813,846	870,939	936,524
Long-term ³	315,490	541,497	623,558	681,796	740,414	808,293	860,310	929,947
Full-faith and credit	74,972	138,525	159,502	179,372	209,385	(NA)	(NA)	(NA)
Nonguaranteed	240,518	402,972	464,056	502,424	531,030	(NA)	(NA)	(NA)
Short-term	2,764	6,379	18,644	16,133	13,736	5,553	10,629	6,577
Net long-term ⁴	125,524	266,870	317,829	366,207	412,194	444,685	473,447	499,709
Full-faith and credit only	63,481	128,384	149,580	170,137	200,295	(NA)	(NA)	(NA)

NA Not available. ¹ Includes other items not shown separately. ² Includes repayments. ³ As of fiscal year 2005, the Census Bureau no longer collects government debt information by the character of long-term debt. For further information, see the 2006 Government Finance and Employment Classification Manual at <<http://www.census.gov/govs/www/classification/>>. ⁴ Less cash and investment assets specifically held for redemption of long-term debt.

Source: U.S. Census Bureau, 2007 Survey of State Government Finances, <<http://www.census.gov/govs/>>.