

**Table 1288. International Investment Position by Type of Investment: 2000 to 2009**

[In billions of dollars (-1,337 represents -\$1,337,000,000,000). Estimates for end of year; subject to considerable error due to nature of basic data. Unless otherwise specified, types below refer to current-cost method. For information on current-cost method and market value, see article cited in source]

Type of investment	2000	2004	2005	2006	2007	2008	2009, prel.
<b>Net international investment position of the United States . . .</b>	<b>-1,337</b>	<b>-2,253</b>	<b>-1,932</b>	<b>-2,192</b>	<b>-1,916</b>	<b>-3,494</b>	<b>-2,738</b>
Financial derivatives, net <sup>1</sup> . . . . .	(X)	(X)	58	60	71	160	128
Net international investment position, excluding financial derivatives . . . . .	-1,337	-2,253	-1,990	-2,251	-1,987	-3,654	-2,866
<b>U.S.-owned assets abroad . . . . .</b>	<b>6,239</b>	<b>9,341</b>	<b>11,962</b>	<b>14,428</b>	<b>18,340</b>	<b>19,245</b>	<b>18,379</b>
Financial derivatives (gross positive fair value) <sup>1</sup> . . . . .	(X)	(X)	1,190	1,239	2,559	6,127	3,512
U.S.-owned assets abroad, excluding financial derivatives . . . . .	6,239	9,341	10,772	13,189	15,781	13,117	14,867
U.S. official reserve assets . . . . .	128	190	188	220	277	294	404
Gold <sup>2</sup> . . . . .	72	114	134	165	218	227	284
Special drawing rights . . . . .	11	14	8	9	9	9	58
Reserve position in the International Monetary Fund . . . . .	15	20	8	5	4	8	11
Foreign currencies . . . . .	31	42	38	41	45	49	50
U.S. government assets, other than official reserve assets . . . . .	85	83	78	72	94	624	83
U.S. credits and other long-term assets <sup>3</sup> . . . . .	83	80	77	72	70	70	72
U.S. foreign currency holdings and U.S. short-term assets <sup>4</sup> . . . . .	3	3	1	1	24	554	11
U.S. private assets . . . . .	6,025	9,068	10,506	12,897	15,409	12,200	14,380
Direct investment at current cost . . . . .	1,532	2,498	2,652	2,948	3,553	3,743	4,051
Foreign securities . . . . .	2,426	3,545	4,329	5,604	6,835	3,986	5,471
Bonds . . . . .	573	985	1,012	1,276	1,587	1,237	1,494
Corporate stocks . . . . .	1,853	2,560	3,318	4,329	5,248	2,748	3,977
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns . . . . .	837	794	1,018	1,184	1,174	795	794
U.S. claims reported by U.S. banks and securities brokers, not included elsewhere . . . . .	1,232	2,231	2,507	3,160	3,847	3,676	4,064
<b>Foreign-owned assets in the United States . . . . .</b>	<b>7,576</b>	<b>11,594</b>	<b>13,894</b>	<b>16,620</b>	<b>20,256</b>	<b>22,739</b>	<b>21,117</b>
Financial derivatives (gross negative fair value) <sup>1</sup> . . . . .	(X)	(X)	1,132	1,179	2,488	5,968	3,384
Foreign-owned assets in the United States, excluding financial derivatives . . . . .	7,576	11,594	12,762	15,441	17,768	16,771	17,733
Foreign official assets in the United States . . . . .	1,037	2,020	2,313	2,833	3,412	3,940	4,374
U.S. government securities . . . . .	756	1,510	1,725	2,167	2,540	3,264	3,592
U.S. Treasury securities . . . . .	640	1,252	1,341	1,558	1,737	2,401	2,871
Other . . . . .	116	258	385	609	803	864	721
Other U.S. government liabilities . . . . .	26	24	23	26	32	41	99
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere . . . . .	153	270	297	297	406	253	187
Other foreign official assets . . . . .	102	215	269	343	434	383	495
Other foreign assets . . . . .	6,539	9,574	10,448	12,608	14,356	12,831	13,359
Direct investment at current cost . . . . .	1,421	1,743	1,906	2,154	2,411	2,521	2,673
U.S. Treasury securities . . . . .	382	562	644	568	640	851	826
U.S. securities other than U.S. Treasury securities . . . . .	2,623	3,996	4,353	5,372	6,190	4,621	5,287
Corporate and other bonds . . . . .	1,069	2,035	2,243	2,825	3,289	2,771	2,841
Corporate stocks . . . . .	1,554	1,960	2,110	2,547	2,901	1,850	2,446
U.S. currency . . . . .	205	272	280	283	272	301	314
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns . . . . .	739	600	658	799	865	732	665
U.S. liabilities reported by U.S. banks and securities brokers, not included elsewhere . . . . .	1,169	2,402	2,607	3,431	3,979	3,805	3,594
Memoranda: . . . . .							
Direct investment abroad at market value . . . . .	2,694	3,363	3,638	4,470	5,275	3,104	4,303
Direct investment in the United States at market value . . . . .	2,783	2,717	2,818	3,293	3,597	2,553	3,121

X Not applicable. <sup>1</sup> A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives. <sup>2</sup> U.S. official gold stock is valued at market price. <sup>3</sup> Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced. <sup>4</sup> Beginning in 2007, includes foreign-currency-denominated assets obtained through temporary reciprocal currency arrangements between the Federal Reserve System and foreign central banks.

Source: U.S. Bureau of Economic Analysis, *Survey of Current Business*, July 2010. See also <<http://www.bea.gov/scb/index.htm>>.

**Table 1289. U.S. Reserve Assets: 1990 to 2009**

[In billions of dollars (83.3 represents \$83,300,000,000). As of end of year, except as indicated]

Type	1990	2000	2003	2004	2005	2006	2007	2008	2009
<b>Total . . . . .</b>	<b>83.3</b>	<b>67.6</b>	<b>85.9</b>	<b>86.8</b>	<b>65.1</b>	<b>65.9</b>	<b>70.6</b>	<b>77.6</b>	<b>130.8</b>
Gold stock . . . . .	11.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
Special drawing rights . . . . .	11.0	10.5	12.6	13.6	8.2	8.9	9.5	9.3	57.8
Foreign currencies . . . . .	52.2	31.2	39.7	42.7	37.8	40.9	45.8	49.6	50.5
Reserve position in IMF <sup>1</sup> . . . . .	9.1	14.8	22.5	19.5	8.0	5.0	4.2	7.7	11.4

<sup>1</sup> International Monetary Fund.

Source: U.S. Department of the Treasury, *Treasury Bulletin*, quarterly. See also <<http://www.fms.treas.gov/bulletin/index.html>>.