



City of Buda, Texas
Annual Budget and Plan of
Municipal Services

Fiscal Year 2008-09

Budget Adopted September 16, 2008

This budget will raise more total property taxes than last year's budget by \$188,959 or 23.26%, and of that amount \$161,646 is tax revenue to be raised from new property added to the tax roll this year.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Buda
Texas**

For the Fiscal Year Beginning

October 1, 2007

Charles S. Cox

President

Jeffrey R. Emswiler

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Buda, Texas** for its annual budget for the fiscal year beginning **October 1, 2007**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

**CITY OF BUDA, TEXAS
 ANNUAL BUDGET AND PLAN OF MUNICIPAL SERVICES
 FISCAL YEAR 2008-2009
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Founded 1881

Incorporated 1948

P.O. Box 1218

Buda, Texas 78610

Phone (512) 295-6331 or (512) 312-0084

Fax (512) 312-1889

January 14, 2009

Honorable Mayor Bobby Lane, Members of the City Council and Citizens of the City of Buda, Texas

We are pleased to present to you the Fiscal Year 2008-09 Annual Budget and Plan of Municipal Services. The City of Buda's Annual Budget and Plan of Municipal Services is the comprehensive budget and plan for municipal services for the coming year. This document continues the direction as established by our citizens and the City Council to meet the existing challenges and effectively plan for future needs.

COMMUNITY GROWTH – 2007/08 IN REVIEW

Providing services to a rapidly growing community continues to challenge community leaders. Much headway has been made, as new revenue sources were developed and existing ones expanded. The City's tax base grew to over \$492 million, while the population topped 6,000. Utility customers have grown to over 2,622 accounts, an 17.79% growth over last year. Commercial opportunities have continued to grow with new retail such as Quisnos, Holiday Inn Express, Game Stop and several other stores in the process of locating in Buda. Residential growth continues with a record 376 new residential building permits issued last fiscal year.

BUDGET OVERVIEW

The Fiscal Year 2008-09 Annual Budget and Plan of Municipal Services is an operational and financial plan for the programs and services provided by the City during the coming year. The adopted \$14.4 million budget includes funding for all services, including utilities as well as capital improvements. Of that amount, approximately \$7.6 million is for continued operations of all funds, as well as, \$2.0 million for debt payments and \$4.8 million for capital improvement projects. The Fiscal Year 2008-09 Annual Budget and Plan for Municipal Services is approximately 19.56% lower than the 2007-08 budget. This is in anticipation of an economic downturn in the Central Texas Area.

Overall, on-going operating costs increased as a result of new programs to address council priorities, and other fixed operational expenses that are addressed in more detail in the budget summary section. The reduction in expenditures are due to not budgeting as much for 1 time capital purchases. In the previous budget there were over \$1,000,000 in capital outlay. This year, the capital outlay budget is equal to \$306,452.

GENERAL FUND

The primary operating fund of the City of Buda is called the General Fund. The majority of revenues collected to operate this fund are derived from various taxes. This fund is used to account for all financial resources not restricted to special or specific projects. As a general rule, in all funds, we budget revenues and expenditures conservatively to enhance sound financial management. To do otherwise could impair the City's ability to continue providing services to the citizens. In Fiscal Year 2008-09, the General Fund budget projects revenues to reach \$4,120,007, which is \$897,932, or 17.89% lower than the amount that was budgeted in fiscal year 2007-08. Significant revenues in the General Fund include revenues derived from property tax (ad valorem taxes), sales & use taxes, and franchise taxes. Other revenues that provide resources within the General Fund include fees and charges, and other miscellaneous revenues. General Fund expenditures have been budgeted at \$4,216,159, which is \$1,337,157, or 24.08% lower than the amount that was budgeted to be expended in fiscal year 2007-08. This decrease is attributable to budgeting for increased operating and maintenance expenditures such as, 4.1% increase for employee pay, increase in the cost of fuel, utilities and employee health insurance, as well as a major decrease in capital outlay and improvements due to the decrease in the level of the current economy. Also contributing to this increase are the costs for an Interlocal Cooperation Agreement with the Hays County for dedicated Law Enforcement Services within the City Limits, which are scheduled to increase by four additional Deputies in the April 2009.

Fund balance is considered excess funds that the City Council has available for appropriation. The City Council has adopted a very stringent fund balance policy that limits the expenditure of these funds. This fund balance policy dictates that the major operating funds must carry a fund balance equivalent to three months operating expenditures (ideal fund balance). This policy also provides guidelines to be followed when ideal fund balance has not been met within a particular fund. Beginning fund balance projected for fiscal year 2008-09 in the General Fund is \$2,743,550 which, after taking into account the effects of the projected revenues and adopted appropriations for each department, leaves an estimated ending fund balance of \$2,647,397. This amount exceeds the ideal fund balance needed to comply with the mandate of the fund balance policy by \$1,134,455, thus continuing to meet the overall goals of maintaining the fiscal integrity of the City. City Council and Staff continue to strive toward maintaining ideal fund balance within the General Fund.

The ad valorem tax rate (property tax rate) for fiscal year 2008-09 increased to \$.2250 when compared to the rate levied for fiscal year 2007-08, at \$.1870 per \$100 of taxable assessed valuation.

The City Council has authorized a total of 48 full-time employees in fiscal year 2008-09 at the City of Buda. As demand for services increase, population grows, and economic growth continues, the amount of resources necessary to provide quality services also

grows. However, the City Council and City Management will continue to monitor the growth in personnel to ensure that over staffing does not occur.

WATER FUND

The Water Fund is one of the two enterprise funds utilized by the City for accounting purposes. This fund was established to track and control the water service delivery operation. Revenues and expenses within the Water Fund are also budgeted conservatively and are consistently monitored by City Staff for needed adjustments to ensure that revenues always cover the cost of services being provided to utility customers. Revenues are budgeted at \$1,463,289 for fiscal year 2008-09, which is \$95,468 or 6.98% higher than the amount of revenues budgeted in fiscal year 2007-08.

During the 2007-08 fiscal year, the City contracted with HDR Engineering to conduct an update to the City's Water and Wastewater Rate Design Study. This update was conducted in order to ensure that the rates were sufficient to fund the operations and debt service of the Water Fund. HDR Engineering concluded that rate adjustments were not necessary in the water rates only. The City Council adopted the same rates as were adopted in fiscal year 2007-08 along with the fiscal year 2008-09 budget.

Total expenses are budgeted at \$1,305,061, which is \$60,627 or 4.87% higher than the amount that was budgeted in fiscal year 2007-08. The Water Fund is also restricted by the City's fund balance policy. The ideal fund balance for the Water Fund is calculated at \$326,265 for fiscal year 2008-09. This ideal fund balance is projected to be achieved at year-end in the Water Fund. Budgeted ending fund balance is \$1,326,841 which is \$1,000,576 in excess of the desired amount. This excess amount will be accounted for in a Capital Improvement Reserve to be used for future capital improvements.

The Water and Wastewater Fund will fund a new automated meter reading system. Also due to the growth within the City, there was an increase in the cost of surface water, as the city is now utilizing more of its secured surface water from the Guadalupe-Blanco River Authority. Finally, the City is now participating in The Hays/Caldwell Public Utility Agency. Participation in this entity will help Buda to diversify its water resources.

WASTEWATER FUND

The Wastewater Fund is one of the two enterprise funds utilized by the City for accounting purposes. This fund was established to track and control the wastewater service operation. Revenues and expenses within the Wastewater Fund are also budgeted conservatively and are consistently monitored by City Staff for needed adjustments to ensure that revenues always cover the cost of services being provided to utility customers. Revenues are budgeted at \$1,968,122 for fiscal year 2008-09, which is \$189,744 or 10.67% higher than the amount of revenues budgeted in fiscal year 2007-08.

The anticipated increase in revenue is attributable to growth within the wastewater system. The customer base in fiscal year 2006-07 grew by 346 customers or 21.58% when compared to fiscal year 2007-08. During the 2007-08 fiscal year, the City contracted with HDR Engineering to conduct an update to the City's Water and

Wastewater Rate Design Study. This update was conducted in order to ensure that the rates were sufficient to fund the operations and debt service of both the Water and Wastewater Funds. HDR Engineering concluded that rate adjustments were not necessary to the wastewater rates. The City Council adopted the recommended rates when they adopted the fiscal year 2007-08 budget.

Total expenses are budgeted at \$1,866,118, which is \$131,496 or 7.58% higher than the amount that was budgeted in fiscal year 2007-08. The Wastewater Fund is also restricted by the City's fund balance policy. The ideal fund balance for the Wastewater Fund is calculated at \$466,529 for fiscal year 2008-09. This ideal fund balance is projected to be achieved at year-end in the Wastewater Fund. Budgeted ending fund balance is projected to be \$1,262,184, which is \$795,654 in excess of the desired amount. This excess amount will be accounted for in a Capital Improvement Reserve to be used for future capital improvements.

The Water and Wastewater Fund will fund a new automated meter reading system. Also there is a decrease in designated expenses for the contract with Guadalupe-Blanco River Authority because of the expansion of our Wastewater Treatment Plant. Due to the expansion, the upgrades provides some efficiencies that resulted in a lower cost in chemicals, utilities, and testing for the wastewater treatment plant.

ADDITIONAL SIGNIFICANT ITEMS

The City of Buda and the Buda Economic Development Corporation continue to work with developers in an effort to entice them to locate in Buda. The City and the Buda EDC extend offers of performance-based economic development incentives in an effort to continue the growth that Buda has enjoyed over the last several years.

The City continues to focus on projects that will enhance its various infrastructures such as water, wastewater, drainage and streets thereby, progressively preparing to meet the needs of new and existing residents and businesses.

The City's annual budget continues to provide for salary increases and enhanced benefits for all City employees. Fortunately, the City's financial position continues to improve allowing the City to continue rewarding its employees for a job well done, as well as try to maintain competitive salary standards and benefits to improve employee retention.

CONCLUSION

The City of Buda is a growing community with ever increasing needs, The Fiscal Year 2008-09 Annual Budget and Plan of Municipal Services allocates resources to address priorities identified by the City Council last Spring and addresses many of those needs. The budget continues the prudent fiscal and budgetary policies implemented in previous years and provides services to the community through new and expanded programs. Each program addressed within the budget has been evaluated to ensure value to the community and enhancement to the quality of life for our citizens.

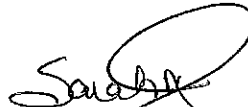
On behalf of the City Staff and myself, I want to thank the City Council for your leadership, hard work, efforts and confidence in what we do. In the past several years the City has progressively improved its financial condition while developing immediate and long-term priorities. The available resources never seem to meet all recognized needs and in fact never will. This presents an endless challenge for City leaders. Although the demands never seem to cease, our successes and rewards do not either. The continued development of short-term and long-term goals is paramount to the future success of our community. Over the next fiscal year, City Staff looks forward to working with you in making decisions and developing plans that will positively impact our community.

Finally, we acknowledge the tremendous contributions and teamwork of all City staff in preparing the Fiscal Year 2008-09 Annual Budget and Plan of Municipal Services. The management team worked together to assist in achieving the goals set by Council. Each department worked to find savings in their operating budgets, and to make suggestions for program improvements.

Sincerely,



Kenneth Williams
City Manager



Sarah Mangham, CGFO
Director of Finance

City of Buda, Texas

List of Principal Officials

City Council

Bobby Lane - Mayor

Council Members by Place:

Ron Fletcher - Place 1
Kelly Allen - Place 2
Sandra Tenorio - Place 3

Cathy Chilcote - Place 4
Tom Crouse - Place 5, Mayor Pro Tem
Scott Dodd - Place 6

City Staff

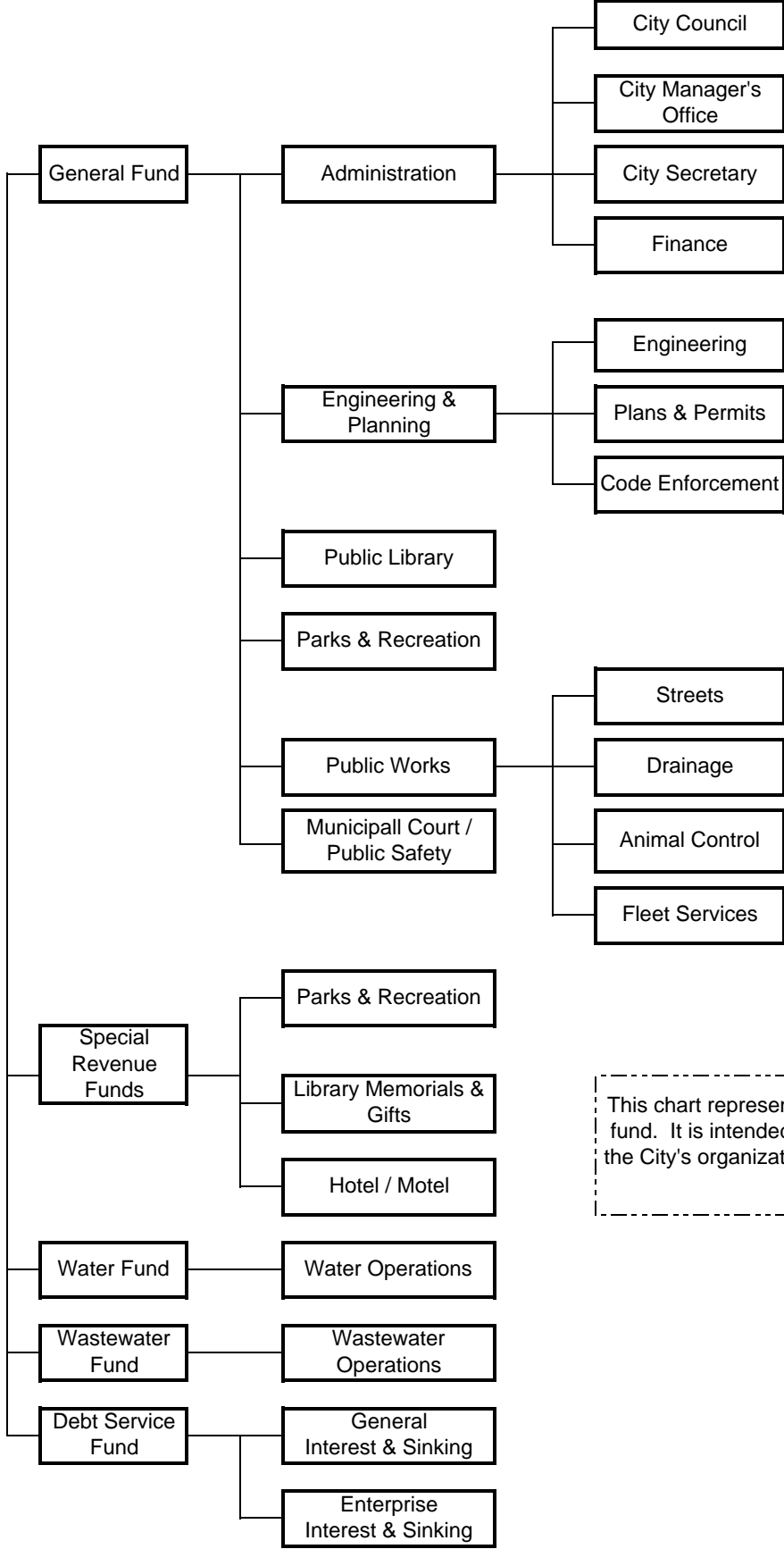
Reporting to City Council

Kenneth Williams, City Manager
Beth Smith, Municipal Judge

Reporting to the City Manager

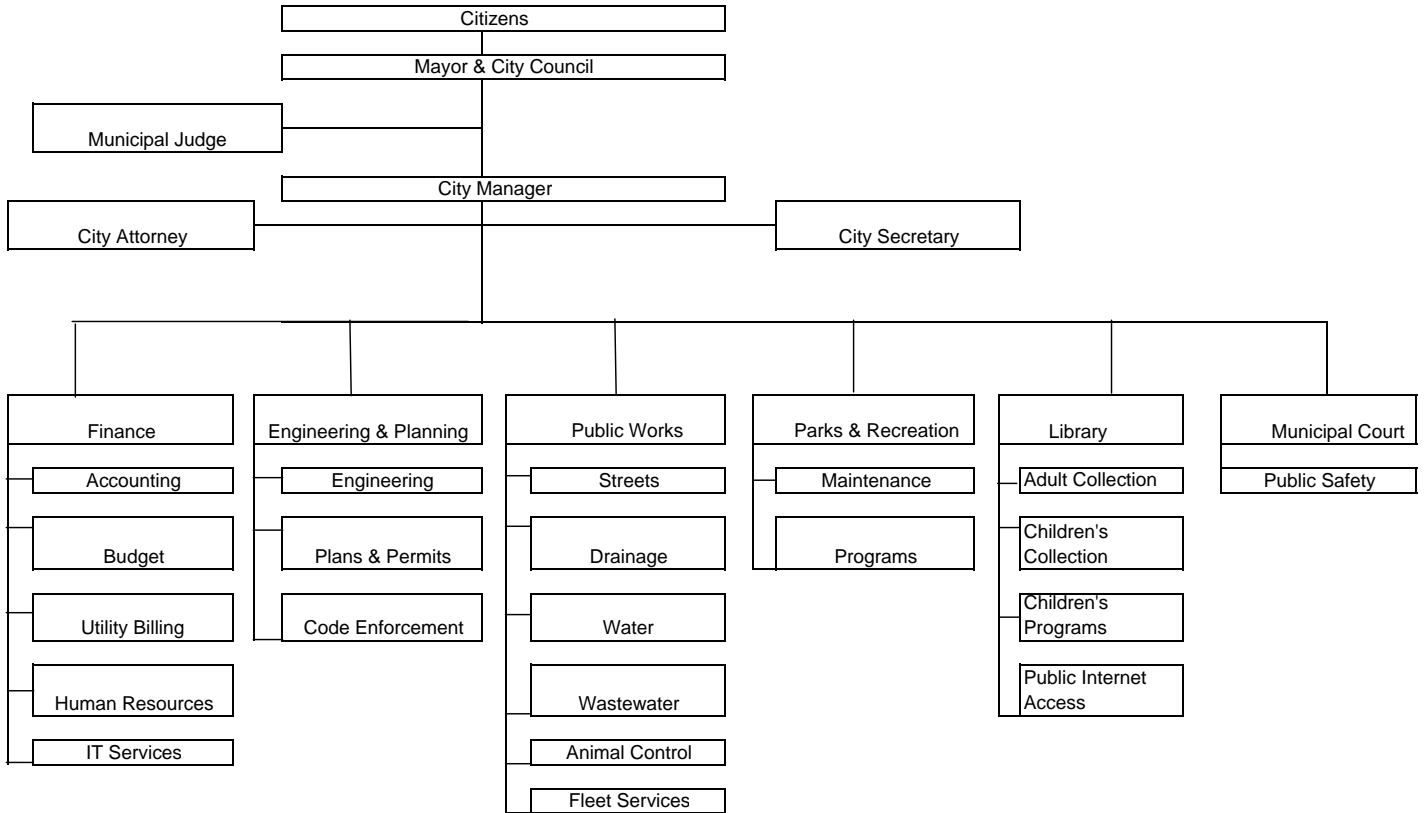
Sarah Mangham, Finance Director, CGFO
Toni Milam, City Secretary
Jim Duvall, City Attorney
Stanley Fees, City Engineer, P.E. CFM
Marjorie Martinez, Library Director
Vacant, Public Works Director
Vacant, Parks & Recreation Director

City of Buda Operations by Fund



This chart represents the City's operational functions by fund. It is intended to help the budget user understand the City's organizational structure and its related funding sources.

**City of Buda, Texas
Organizational Structure
2008 - 09 Fiscal Year**





TELEPHONE DIRECTORY

CITY HALL **512-312-0084** **UTILITY PAYMENTS** **295-UTIL (8845)**

Administration

City Manager 312-0084 ext 128
City Secretary 312-0084 ext 136
Receptionist 312-0084 ext 134
Fax 312-1889

Finance

Finance Director 312-0084 ext 121
Accountants 312-0084 ext 123 or 144
Utility Billing 312-0084 ext 124
Van Driver 312-0084 ext 120

Economic Development

Director 295-2022
Administrative Assistant 295-2022
Fax 295-3519

Development Services

City Engineer 312-0084 ext 126
City Planner 312-0084 ext 140

Library

Library Director 295-5899
Youth Coordinator 295-5899
Admin. Asst./ Circulation 295-5899
Circulation Coordinator 295-5899

Parks & Recreation

Director of Parks & Rec 312-0084 ext 122
Code Enforcement Ofcr 312-0084 ext 141
Admin. Asst. 312-0084 ext 145

Public Works

Director of Public Works 312-2876 ext 163
Admin. Asst. 312-2876 ext 162
Water Systems Operator 312-2876 ext 160
City Inspector 312-2876 ext 164
Water/Wastewater Supv 312-2876 ext 164
Streets and Maintenance 312-2876 ext 164
Fax 312-5238

Municipal Court / Public Safety

Municipal Court 295-2562
Buda Patrol Division 393-7896

Visit us on the Internet at:

www.ci.buda.tx.us

You can email most City employees by using the following addressing method:
First initial, last name, followed by @ci.buda.tx.us

For example, you can email City Secretary, Toni Milam at:
tmilam@ci.buda.tx.us

SUMMARY

The objective of the budget summary section of the 2008-09 annual Budget and Plan of Municipal Services is to create a single section, that if placed with the City Manager's transmittal letter, would provide a complete picture of the municipality's budget. With that end in mind, this section provides a discussion of the Annual Budget and Plan of Municipal Services, the process in completing the budget, various budgetary policies, as well as fiscal policies, and additional information that would be useful to the user of this document.

THE BUDGET DOCUMENT

The Annual Budget and Plan of Municipal Services is divided into eleven sections. Section one includes the City Manager's transmittal letter which provides an overview of the budget and any significant issues that have affected the budget from the prior year.

Section two is the Summary section which if placed with the City Manager's transmittal letter should provide the reader with a complete picture of the City's budget as well as a glance at the miscellaneous statistics related to the City of Buda. Detail of the Annual Budget and Plan of Municipal Services is provided throughout the remainder of the document.

Section three through five provide detail analysis of the City of Buda's three major funds. These funds include the General Fund, Water Fund and Wastewater Fund. These funds are considered the major funds of the city primarily due to their size and nature.

Sections six through eight encompasses the Debt Services Funds, Special Revenue Funds, and debt service requirements of all funds. These are governmental fund types and have a significant impact on city operations.

Finally, sections nine through eleven of the document provide a detailed analysis of the capital outlay for which the City Council has appropriated funds, as well as, an analysis of the various capital projects on which the city is focusing. The Capital Outlay section provides a guide to the various departments and the reader as to what assets funds the City Council has appropriated funds for. In addition, a glossary of terms related to the budget is provided at the end of this document.

THE BUDGET PROCESS

The budget process is a systematic process that is paramount to the successful production and development of an annual budget and plan of municipal services. Much time is allotted toward the successful completion of this document primarily due to its importance to the city government. This document is certainly the single most important document to any city government due to the fact that virtually all decisions made by a city government revolve around the annual budget and plan of municipal services. The budget process is directed by both state and local law. Illustrated below is a basic outline of what state law requires. The process set out by local law, which parallels the state law, is also illustrated. A detailed look at the City of Buda budget process follows.

STATE STATUTES – LOCAL GOVERNMENT CODE:

§ 102.001 Budget Officer – According to this section, the Mayor of a municipality serves as the budget officer for the governing body of the municipality unless the municipality has the city manager form of government, if so, the city manager serves as the budget officer.

§ 102.002 Annual Budget Required – This section of the statutes' requires the budget officer of the municipality to prepare, on an annual basis, a municipal budget covering the proposed expenditures of the municipal government for the succeeding year.

§ 102.003 Itemized Budget; Contents –

- a. The budget officer shall itemize the budget to allow as clear a comparison as practicable between expenditures included in the proposed budget and actual expenditures for the same or similar purposes made for the preceding year. The budget must show as definitely as possible each of the projects for which expenditures are set up in the budget and the estimated amount of money carried in the budget for each project.
- b. The budget must contain a complete financial state of the municipality that shows:
 1. the outstanding obligation of the municipality;
 2. the cash on hand to the credit of each fund;
 3. the funds received from all sources during the preceding year;
 4. the funds available from all sources during the ensuing year;
 5. the estimated revenue available to cover the proposed budget; and
 6. the estimated tax rate required to cover the proposed budget.

§ 102.004 Information Furnished by Municipal Officers and Boards – In preparing the budget, the budget officer may require any municipal officer or board to furnish information necessary for the budget officer to properly prepare the budget.

§ 102.005 Proposed budget filed with Municipal Clerk; Public Inspection –

- a. The budget officer shall file the proposed budget with the municipal clerk before the 30th day before the date the governing body of the municipality makes its tax levy for the fiscal year.
- b. The proposed budget shall be available for inspection by any taxpayer.

§ 102.006 Public Hearing on Proposed Budget –

- a. The governing body of a municipality shall hold a public hearing on the proposed budget. Any taxpayer of the municipality may attend and may participate in the hearing.
- b. The governing body shall set the hearing for a date occurring after the 15th day after the date the proposed budget is filed with the municipal clerk but before the date the governing body makes its tax levy.
- c. The governing body shall provide for public notice of the date, time and location of the hearing.

§ 102.0065 Special Notice by Publication for Budget Hearing –

- a. The governing body of a municipality shall publish notice before a public hearing relating to a budget in at least one newspaper of general circulation in the county in which the municipality is located.
- b. Notice published under this section is in addition to notice required by other law. Notice under this section shall be published not earlier than the 30th or later than the 10th day before the date of the hearing.
- c. This section does not apply to the governing body of a municipality required by other law to give notice by publication of a hearing on a budget.

§ 102.007 Adoption of Budget –

- a. At the conclusion of the public hearing, the governing body of the municipality shall take action on the proposed budget.
- b. The governing body may make any changes in the budget that is considers warranted by the law or by the best interest of the municipal taxpayers.

Budget and Tax Calendar
FY 2008 ~ 2009

Date	Event	Requirement / Action
4/5/2008	Strategic Plan Review	Council & Staff review of Strategic Plan
4/15/2008	Regular Council Meeting	Presentation of mid-year budget report to Council
5/1/2008	Budget Packets to Departments	Computer printouts & budget request forms distributed to departments
5/19/08 to 6/08/08	Strategic Plan council Retreat (if needed)	Council revision to Strategic Plan
5/29/2008	Budget Packets to Finance	Departments return completed budget request forms to Finance
5/29/08 to 6/16/08	Budget Preparation	City Manager & staff review requests; department heads meet w/Administrator; staff prepares draft budget
7/15/08	Regular Council Meeting Budget Workshop	Proposed Budget presented to City Council
7/28/08	Calculate estimated Tax Rates / collections Special Council Workshop	General Fund, EDC Budget, Request from Outside Organizations
8/5/08	Regular Council Meeting Budget Workshop	Discuss Tax Rate, Hotel/Motel, Call for Public on Budget
8/19/08	Council Meeting Budget Workshop	Water & Wastewater Budgets – Public Hearing on Budget
August (end of month to ensure we can adopt rates and budgets on 9/16/08)	Newspapers Notices	Publish "Notice of Public Hearing on Tax Rate" if required.
9/2/08	Council Meeting –	Public Hearing on Budget, Tax Rates, Fees, Utility Rates
9/11/08	Special Council Meeting	Hold for possible hearings on Tax Rates
9/16/2008	Regular Council Meeting Public Hearings	Adopt tax rate, fee schedule, and budget

FINANCIAL POLICIES

FUND BALANCES

Fund balance is the portion of fund equity that is considered to be available for appropriation. During the 2006-2007 fiscal year a fiscal policy was adopted by the City Council providing a directive that the City strives to maintain a fund balance in each fund of the following:

1. General Fund – The unobligated fund balance in the General Fund should equal at least ninety (90) days or 25% of annual budgeted General Fund expenditures. The fiscal year 2008-09 Adopted Budget exceeds this directive. In fact, the adopted fund balances exceed ideal fund balance levels of 25% of expenditures or 90 days by \$1,451,891 .
2. Hotel Occupancy Fund – A minimum 16.67% of projected annual operating expenditures will be reserved within the fund balance.
3. Water and Wastewater Funds – Working capital reserves in these funds should equal at least 25% or ninety (90) days of annual budgeted expenses.

INVESTMENTS

The City is authorized to invest its funds in the following:

- Certificates of Deposit
- U.S. Treasury and Agency securities
- Investment Pools that meet the requirements of the PFIA
- No-load Money Market Mutual Funds
- Fully collateralized Repurchase Agreements
- Other investments as approved by City Council and not prohibited by law

LONG-TERM DEBT

The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various purposes as a city.

EXPENDITURE POLICIES

According to the City's adopted Purchasing Policy, the following shall be adhered to:

- A. Appropriations – The point of budget control is at the department level budget for all funds. Any transfer of appropriation between funds must be approved by the City Council and the City Manager.
 1. Without City Council approval, the City Manager is authorized to transfer appropriations between departments, within the same operational division and fund.
 2. The City Manager may also authorize transfer of salary adjustment monies between funds that are budgeted in a city wide account.
 3. The City Manager may authorize the transfer of any monies in emergency situations when the health and safety of the Citizens are at risk.

- B. Budget Amendments –The City Council may authorize an emergency expenditure as an amendment to the original budget. This may be done in cases of grave public necessity to meet an unusual and unforeseen condition that was not known at the time the budget was adopted. In practice, this has been interpreted to include revenue-related expenses within the enterprise funds and timing differences on capital improvement projects.
- C. Purchasing – All City purchases of goods or services will be made in accordance with the City’s current Purchasing Policy and State law.
- D. Prompt Payment – All invoices approved for payment by the proper City authorities shall be paid within thirty (30) calendar days of receipt of goods or services or invoice date, whichever is later in accordance with State law. The City **will** take advantage of all purchase discounts, when possible.
- E. Risk Management – The City will pursue every opportunity to provide for the public’s and City employees’ safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs.

FUND ACCOUNTING

The City of Buda utilizes fund accounting as prescribed by the Governmental Accounting Standards Board. There are three types of funds, governmental fund types, proprietary fund types and fiduciary fund types. The City of Buda utilizes governmental fund types and proprietary fund types but has little use for fiduciary fund types. Governmental fund types are comprised of a general fund, special revenue fund, debt service funds and capital projects funds. Proprietary fund types include enterprise funds and internal service funds. Fiduciary fund types include agency funds, expendable trust funds, nonexpendable trust funds, investment trust funds and pension trust funds.

- **Governmental Funds:** Formally presented as the General Fund, which accounts for all financial resources except those required to be accounted for in another fund, and includes basic governmental services, such as Law Enforcement, Parks, Streets, Drainage and Library functions among others.
- **Special Revenue Funds:** These funds account for specific revenues that are legally restricted for specified purposes. The City currently budgets 2 Special Revenue Accounts which are related to Parks and the Library, Municipal Court, and an Employee Health Reimbursement Account.
- **Debt Service Fund:** Is used to account for the payment of general long-term debt principal and interest.
- **Capital Project Funds** are used to account for the acquisition or construction of major capital facilities other than those financed by enterprise activities.
- **Proprietary Funds:** Also known as the Enterprise Fund is used to account for operations that are financed and operated similar to private business enterprises, where the intent of the governing board is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City maintains two enterprise funds – Water and Wastewater.

BASIS OF ACCOUNTING

The City's accounts and budgets for all **Governmental Funds** use the *modified accrual basis of accounting*. This basis means that revenue is recognized in the accounting period in which it becomes available and measurable, while expenditures are recognized in the accounting period in which they are incurred. Because the appropriated budget is used as the basis for control and comparison of budgeted and actual amounts, the basis for preparing the budget is the same as the basis of accounting. Exceptions to the modified accrual basis of accounting include:

- * Encumbrances, which are treated as expenditures in the year they are encumbered, not when expended.
- * Grants, which are considered revenue when awarded, not received.
- * Principal and interest on long-term debt, which are recognized when paid.

General government funds include the general fund, special revenue funds, debt service funds, and general capital project funds.

Proprietary Funds, which include the enterprise funds are accounted and budgeted using the full-accrual basis of accounting. Under this method, revenues are recognized when they are earned and measurable, while expenses are recognized when they are incurred regardless of timing or related cash flows. The basis for preparing the budget is the same as the basis of accounting except for principal payments on long-term debt and capital outlay which are treated as budgeted expenses. Exceptions include:

- * Depreciation which is not budgeted.
- * Non-budgeted accruals such as compensated absences.

MAJOR SOURCES AND USES OF FUNDING

The next few pages of this section will be devoted to illustrating the major sources of funding that the city receives in the three major funds discussed above. These illustrations will include a five-year analysis, including the 2008-09 budget, and a description of each major resource as well as explanations as to any significant changes between the fiscal year 2007-08 and fiscal year 2008-09. The reader should note that information in the budget summary section provides projected figures for the year ended 2007-08. The budget detail by department in the remainder of this document is also presented with the 2007-08 year end projected figures utilized in calculating the 2008-09 fiscal year budget.

FUND BALANCE

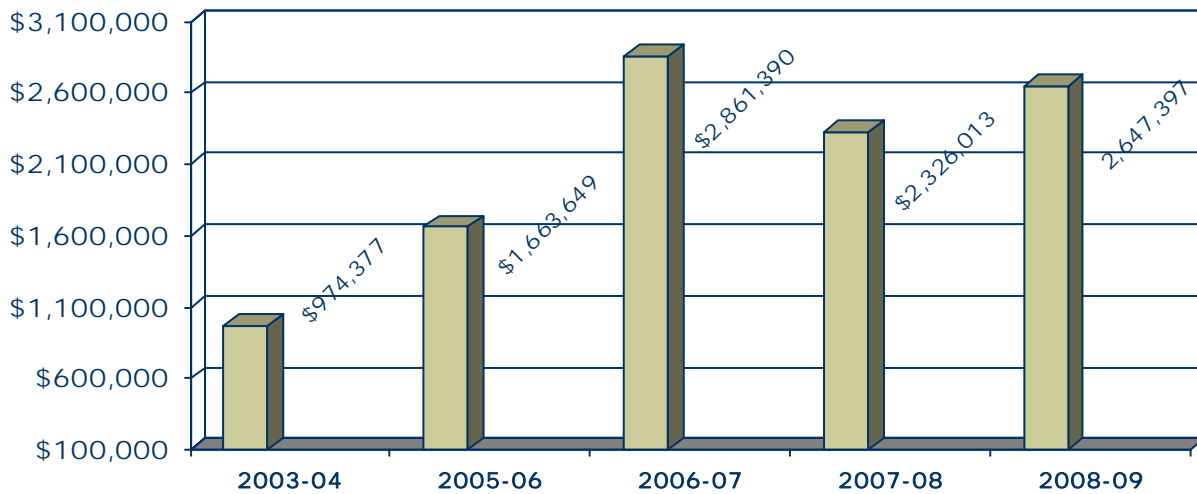
Fund balance is the amount of fund equity that the city has available for appropriation. The City of Buda is striving to maintain a policy of having a minimum of three (3) months operating expenditures as its operating fund balance in each fund. Fund balance amounts for the proprietary

funds represent the working capital of each fund. Since proprietary funds are accounted for on the full accrual basis of accounting and utilize the flow of economic resources measurement focus, the Annual Financial Report reports retained earnings rather than fund balance. As a result, working capital is the most comparable calculation to fund balance available. These numbers may be different than amounts reported in the Annual Financial Report or prior year reports due to changes resulting from prior period adjustments, budget to GAAP adjustments, encumbrances and called encumbrances.

General Fund:

Over the past five years, fund balance in the General Fund has remained at ideal levels covering, at a minimum of three months operating expenditures. Maintaining a strong fund balance has resulted from the implementation of proactive fiscal policies, which are consistently being followed. Once ideal fund balance has been attained, any future reductions of fund balance can be attributed to the utilization of **excess** fund balance. Typically, the City attempts to utilize excess fund balance toward one-time purchases (e.g., capital outlay and improvements). In Fiscal Year 2008-09 the City of Buda utilized excess fund balance to pay for 1 time capital outlay such as renovating a building to provided additional space for staff, and redesigning the space at the Library so that services may be expanded.

Fund Balance – General Fund

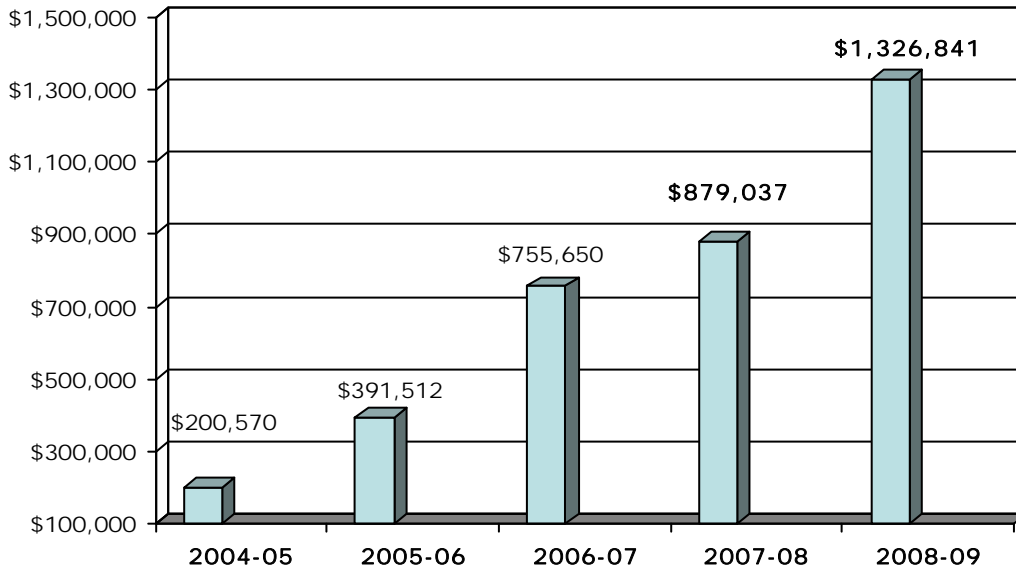


Note: The amount provided for fiscal year 2007-08 is a projected figure.

Water Fund:

Since the enterprise funds report a retained earnings rather than a fund balance, the following graphs for the two enterprise funds depict the working capital of each fund over a five year period. This growth has been facilitated by the implementation of strong, proactive fiscal policies that are being consistently followed. Ideal fund balance has been achieved within this fund and will continue to be achieved. Any future reduction of fund balance will be attributed to the utilization of **excess** fund balance.

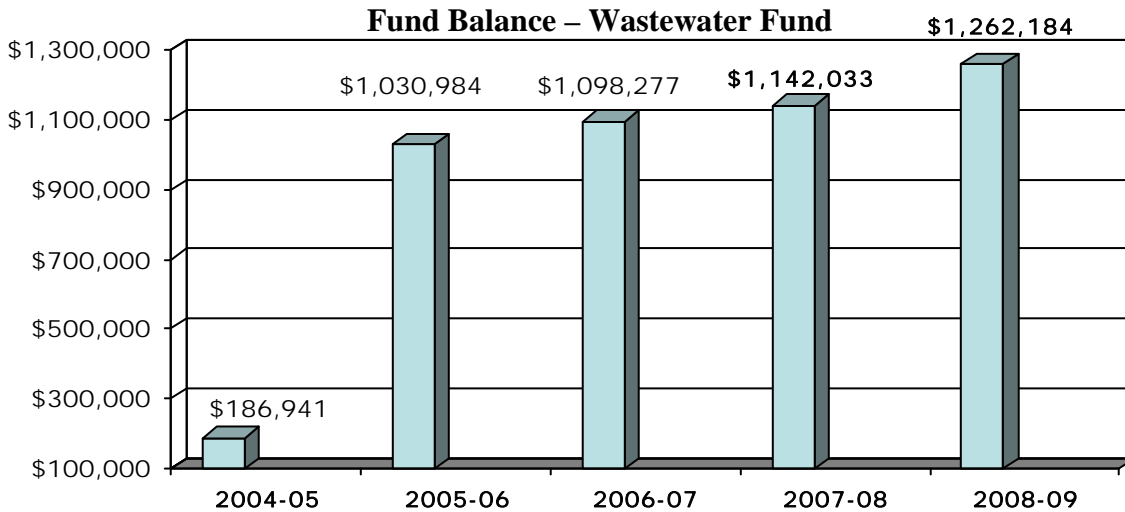
Fund Balance – Water Fund



Note: The amount provided for fiscal year 2007-08 is a projected figure.

Wastewater Fund:

Since the enterprise funds report a retained earnings rather than a fund balance, the following graph depicts the working capital over a four year period. This growth has been facilitated by the implementation of strong, proactive fiscal policies that are being consistently followed. Ideal fund balance has been achieved within this fund and will continue to be achieved. Any future reduction of fund balance will be attributed to the utilization of excess fund balance.



Note: The amount provided for fiscal year 2007-08 is a projected figure.

SIGNIFICANT REVENUES

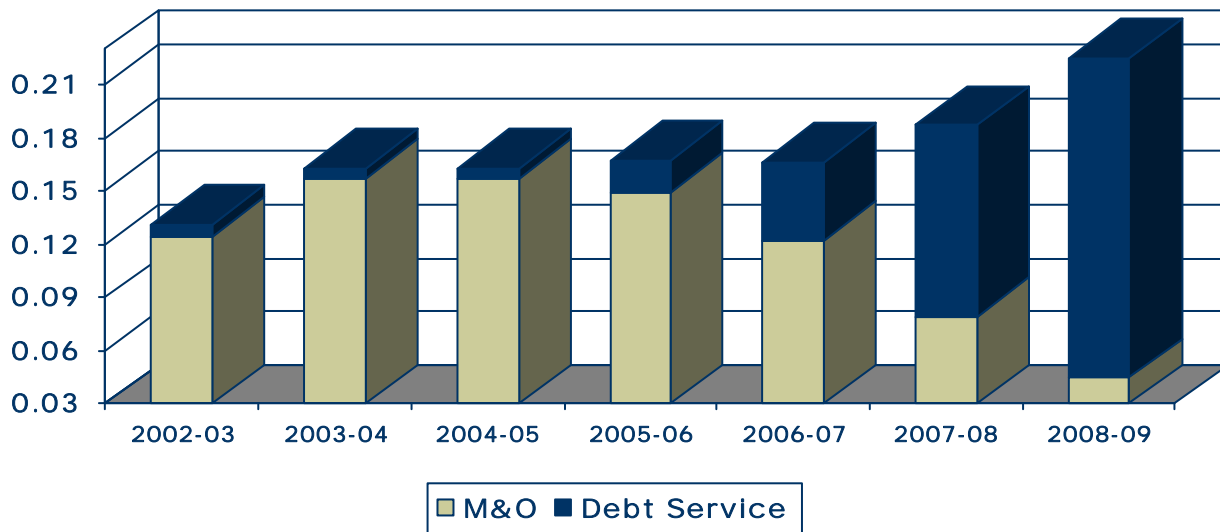
General Fund:

The majority of the General Fund's revenue is derived from ad valorem taxes, sales and use taxes, franchise taxes and transfers from other funds.

Ad Valorem Taxes

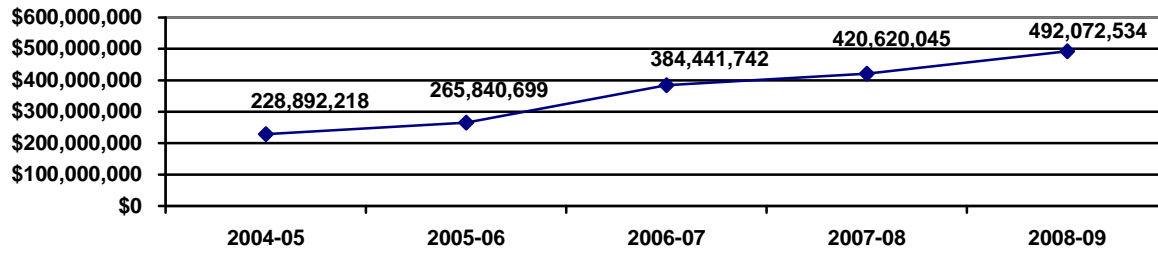
Ad valorem taxes are levied at a tax rate determined annually by the City Council, on the assessed value of all real business and personal property within the city limits. Assessed valuation of real business and personal property is determined by the Hays County Appraisal District. Tax revenue is divided between the General Fund and the Debt Service fund according to the amount of outstanding debt that is due each budget year. Ad valorem tax receipts are budgeted at \$1,001,328 which represents an increase of \$384,991 or 62.46%. A small portion of the General Funds revenue is derived from this source at \$119,256 or 2.89%. The remaining ad valorem taxes are budgeted for annual debt service payments.

Property Tax Rate



The 2008-09 tax rate approved by the city council was raised from 18.7 cents to 22.5 cents per \$100 of assessed valuation with 0.1802 cents or 80.10% going to the Debt Service Fund and .0448 cents or 19.90% to the General Fund. The tax rate set at 22.5 cents per \$100 of assessed valuation is 16.94% higher than the effective tax rate. However, the tax rate adopted was less than the rollback tax rate. Since property values are such an integral part in determining the amount of ad valorem taxes levied, an analysis of taxable assessed property values over a five-year period is provided below.

Taxable Assessed Property Values



Sales and Use Taxes

The City of Buda, along with the State of Texas, collects sales and use taxes on most retail and commercial sales and services. The State Comptroller collects the entire 8.25% tax of which 2.0% is remitted to the local governments (.5% to Hays County and 1.5% to the City of Buda). The city allocates 1% of this tax for maintenance and operation of General Fund functions while the other .5% is remitted to the Buda Economic Development Corporation for the development and growth of the City's economy. The city is projecting to collect \$1,885,985 in sales and use taxes in fiscal year 2008-09, which is \$17,651 less than the amount projected to be collected in fiscal year 2007-08. Sales and use taxes represent 45.32% of the General Fund's total revenues making it one of the primary sources of revenues. Budgeting a 1% decrease over the 2007-08 projected amount is reflective of the economic growth in the area. The overall growth of \$1,113,106 between fiscal years 2003-04 and 2008-09 can be attributed to the healthy economic growth that has been enjoyed by the Central Texas Region over the past few years.

Sales Tax Revenue Collections

Fiscal Year	Actual Collected	Dollar Increase/(Decrease)	% Increase
2004	772,879		
2005	1,133,494	360,615	46.65%
2006	1,409,874	276,380	24.38%
2007	2,095,480	685,606	48.63%
2008 (projected)	1,903,636	-191,844	-9.00%
2009 (proposed)	1,885,985	-17,651	-1.00%

Note: The amount provided for fiscal year 2007-08 is a projected figure.

Franchise Taxes

Franchise taxes represent a minor source of revenue for the General Fund making up approximately 5.98% of the total General Fund revenue. The city taxes the gross receipts of utility providers throughout the city for the privilege of operating in the City of Buda as well as for the use of the City's "right of way". The city is projecting to receive \$248,754 in franchise tax receipts for fiscal year 2008-09 which is a 2.61% increase over the fiscal year 2007-08 projected collections.

Water Fund:

Water Revenue

The Water Fund has one primary source of revenues; fees collected from the sale of water makes up \$1,225,510 or 84.56%, of the total revenues for the Water Fund for fiscal year 2007-08. These revenues are expected to be \$1,321,027 for Fiscal Year 2008-09 and are 7.79% higher than the projected revenues for fiscal year 2007-08. There are no rate increases budgeted and planned for fiscal year 2008-09 based on a rate study performed by HDR Engineering. The increase in revenues are due to growth within Buda.

Wastewater Fund:

Wastewater Revenue

The Wastewater Fund has one primary source of revenues, fees collected from the charges for the treatment of wastewater. These charges makes up \$1,500,709 or 82.01%, of the total revenues for the Wastewater Fund for fiscal year 2007-08. The revenues for fiscal year 2008-09 are expected to be \$1,715,114 and are 14.29% higher than the projected revenues for fiscal year 2007-08. There are no rate increases budgeted and planned for fiscal year 2007-08 based on a rate study performed by HDR Engineering. The increase in revenues are due to growth within Buda.

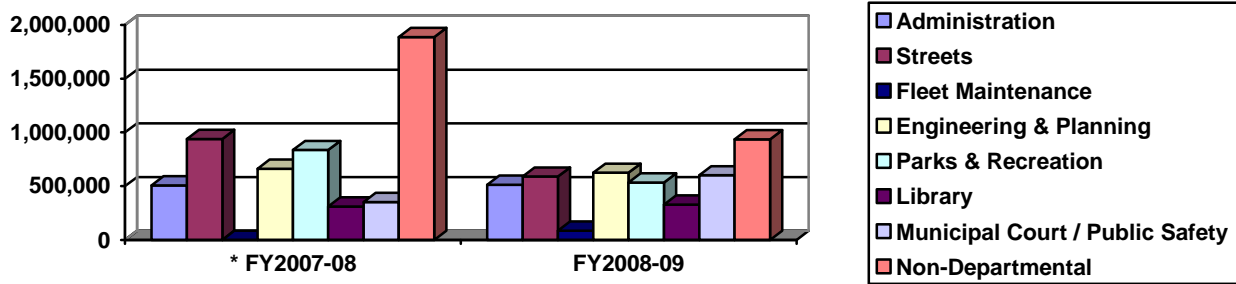
EXPENDITURES AND EXPENSES

The next few pages will provide a synopsis of expenditures and expenses for the three major funds.

General Fund:

The General Fund accounts for all expenditures that are not to be accounted for in a different fund (i.e. enterprise fund, special revenue fund, debt service fund, etc.). The information provided below includes a comparison of budgeted expenditures for fiscal year 2007-08 and 2008-09.

General Fund Expenditure by Function



Note: The amount provided for fiscal year 2007-08 is a projected figure.

The salary budgets in all departments include a 4.1% average increase to each employee's salary.

Administration:

The Administration function increased by \$5,183 or 1.02% when compared to what was projected to be expended in fiscal year 2007-08.

Streets & Drainage (formerly Public Works):

The Streets & Drainage function decreased by \$349,182 or 37.21% when compared to what was projected to be expended in fiscal year 2007-08. This decrease can be attributed to the reduction in budgeting for capital equipment. With the current economy, the City is working from an Operations & Maintenance Budget as much as possible until the economy improves. Also, Fleet Maintenance was previously in the budget and was moved out into its own department in fiscal year 2008-09.

Fleet Maintenance:

The Fleet Maintenance function starts with a budget of \$85,478. The budget was calculated by including the salary and benefits for the Shop Foreman, as well as the estimated expenditures for maintaining all the equipment at the current levels.

Engineering & Planning:

The Engineering & Planning function decreased by \$36,181 or 5.47% when compared to what was projected to be expended in fiscal year 2007-08. This decrease is based on less residential and commercial permits being submitted in the coming fiscal year.

Parks & Recreation:

The Parks & Recreation function decreased by \$300,722 or 35.97% when compared to what was projected to be expended in fiscal year 2007-08. This decrease is due to having purchased the majority of the equipment needed for an expanding department last fiscal year.

Library:

The Library function increased by \$18,897 or 6.08% when compared to what was projected to be expended in fiscal year 2007-08. The City's pay plan, and market salary adjustment contributed to the majority of the increase related to this budget, as well as the redesign of space so that the Library can offer more Library materials.

Municipal Court / Public Safety:

The Municipal Court / Public Safety function is a function that was created in Fiscal Year 2006-07. The Municipal Court / Public Safety function increased by \$248,176 or 70.22% compared to what was projected to be expended in fiscal year 2007-08. This increase can be attributed to the contract with Hays County for dedicated Law Enforcement Services. The budget anticipates changing the contract to add 4 additional officers in April 2009.

Non-Departmental:

The Non-Department function decreased by \$951,153 or 50.40% when compared to what was projected to be expended in fiscal year 2007-08. The majority of this decrease is due to the budgeting for the purchase of a new financial and administrative software system in fiscal year 2007-08. The new financial and administrative software system replaced systems that were in excess of 22 years old.

Function	*		% Variance 2009 to 2008
	2007-08	2008-09	
Administration	\$ 508,358	\$ 513,541	1.02%
Streets & Drainage	938,440	589,258	-37.21%
Fleet Maintenance	-	85,478	100.00%
Engineering & Planning	661,657	625,476	-5.47%
Parks & Recreation	836,065	535,343	-35.97%
Library	310,625	329,522	6.08%
Municipal Court / Public Safety	353,446	601,622	70.22%
Non-Departmental	1,887,073	935,920	-50.40%

*** Projected****Enterprise Funds:****Water Fund**

The Water Fund increased by \$321,536 or 30% when compared to what was projected to be expended in fiscal year 2007-08. The City's pay plan, market salary adjustment, and equipment contributed to the majority of the increase related to this budget. The Water and Wastewater Department will also be sharing the cost of an automatic meter read system that will transmit water meter readings to the utility software at least twice daily. This software will allow Water and Wastewater staff to devote more time to repairs and maintenance of infrastructure, increase the accuracy and decrease the time it takes to process utility billing each month.

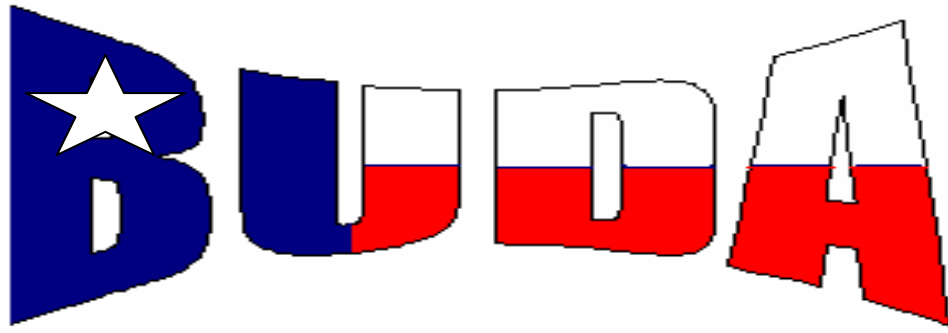
Wastewater Fund

The Wastewater Fund increased by \$138,198 or 7.55% when compared to what was projected to be expended in fiscal year 2007-08. The City’s pay plan, market salary adjustment, and equipment contributed to the majority of the increase related to this budget. The Water and Wastewater Department will also be sharing the cost of an automatic meter read system that will transmit water meter readings to the utility software at least twice daily. This software will allow Water and Wastewater staff to devote more time to repairs and maintenance of infrastructure, increase the accuracy and decrease the time it takes to process utility billing each month.

Function	* 2007-08	2008-09	% Variance 2009 to 2008
Water	\$1,072,000	\$1,393,536	30.00%
Wastewater	1,829,924	1,968,122	7.55%
TOTAL	\$2,921,924	\$3,361,658	15.05%

* Projected

The salary budgets in all departments include a 4.1% average increase to each employee’s salary. An increase in each department’s budget would normally show up from year to year because of adding 5% to their budgets. Due to the economic conditions each department budgeted additional savings for the coming year.



Buda is the place to be in Central Texas. Located just south of Austin on I35, this once quiet railroad community is becoming one of the fastest growing communities in Central Texas. However, we are working hard to retain that rural atmosphere characteristic of our Heritage.

LOCATION

Buda is located on IH-35 south of Austin. This Central Texas city lies between Austin and Kyle.



POPULATION

Census	Buda	Hays County
2008 (Estimated)	6,000	137,232
2000	2,404	97,589
1990	1,795	65,614

POPULATION BY AGE DISTRIBUTION

(Source: United States Department of Commerce, Bureau of the Census, 2000)

Age	Total	Percent
0-4	200	8.3%
5-14	335	10.0%
18-64	1,690	74.3%
65 +	179	7.4%
Total	2,404	100.0%

ETHNIC CHARACTERISTICS

(Source: United States Department of Commerce, Bureau of the Census, 2000)

Ethnicity	City Total	Percent
White	1,970	81.9%
Black or African American	38	1.6%
Native American	13	0.5%
Asian or Pacific Islander	21	0.9%
Other	<u>362</u>	<u>15.1%</u>
Total	2,404	100.0%

UNEMPLOYMENT RATE

Buda, Hays County and the Austin-San Marcos Metropolitan Statistical Area (MSA) offer a highly productive work force possessing a strong work ethic and efficiency unmatched in Central Texas. The work force quality can be seen in any of the number of the Fortune 500 companies in the area as well as the numerous successful small businesses. Current area labor statistics are listed below.

<u>Area</u>	<u>Labor Force</u>	<u>Employed</u>	<u>Unemployed</u>	<u>%</u>
Hays County	73,524	70,145	3,379	4.6

EDUCATIONAL FACILITIES

School District:

The school students in Buda are served by the Hays Consolidated Independent School District. Located in north-central Hays County, Hays CISD encompasses over 209 square miles. The district has 19 campuses (as of 2008) and more than 13,000 students. Schools serving the Buda area include: Hays and Lehman High Schools; The Academy at Hays; Dahlstrom, Wallace and Barton Middle Schools; and Elm Grove, Tom Green, Fuentes, Hemphill, Kyle, Buda, and Tobias Elementary Schools.

The Hays CISD is a recognized district by the TEA with 6 campuses ranking either "recognized" or "exemplary" status, with Buda elementary among these six. The district continues to grow thanks to the voters approving an \$86.5 million bond issue in 2008. The money was used to pay for two elementary schools and a middle school. Recent upgrades to the district include a state of the art performing arts center; as well as a dual language magnet program being offered at two of the elementary campuses.

More than half of the district teachers have at least 10 years teaching experience. The Hays CISD Induction and Mentoring Program, which provides each novice teacher with a mentor as a guide and resource, has received state recognition.

Higher Education:

Through a partnership with Austin Community College, qualified students are now able to enroll in college classes taught in their local high schools during normal high school hours. This program allows the students to receive both high school and college credit. Higher education opportunities in the Buda area are numerous. The proximity of Austin and San Marcos provides quality choices. Colleges and universities nearby include:

Austin Community College	512-223-7353
Huston-Tillotson College	512-505-3000
Concordia University	512-486-2000
Southwestern University	512-863-6511
St. Edward's University	512-428-1050
Texas State University	512-245-2180
University of Texas at Austin	512-475-7348

TRANSPORTATION

The future growth of Buda can be tied directly to its strategic location along Interstate 35, Texas' primary north-south transportation route. Austin, Dallas/ Fort Worth, Houston and San Antonio are all within a half day's drive.

HIGHWAYS

Route	Access	Direction
Interstate 35	Local	North/South
Interstate 20	202 miles north via I-35	East/West
Interstate 30	202 miles north via I-35	East/West
Interstate 10	65 miles south via I-35	East/West
Interstate 37	65 miles south via I-35	Southeast
FM 967	Local	East/West
FM 1626	Local	North/South
FM 2001	Local	East/West
FM 2770	Local	North/South
Main Street (Loop 4)	Local	North/South

RAILROADS

Union Pacific Railroad operates and maintains a main line track that bisects the city of Buda. The railroad was instrumental in the development of Buda when passenger trains would stop here for meals and lodging. Union Pacific Railroad information follows:

Ken Lueckenhoff, Business Manager for Industrial Development

Phone: (800) 346-1973

Fax: (281) 350-7151

Website www.uprr.com

AIR

Municipal Airport: San Marcos Municipal, San Marcos, Texas - 16 miles south This airport features four runways as well as numerous air freight providers. A FBO (fixed base operations) is also available. The airport can be reached at 512-393-8160.

International Airport: Austin Bergstrom, Austin, Texas - 15 miles north Austin Bergstrom offers all the services of a metropolitan airport. Major carriers include; Air Canada, American Airlines, Continental, Delta, Jet Blue, Southwest, TWA, and United Airlines. The airport can be reached at 512-530-2242.

LODGING

Buda has 2 motels, Best Value Inn with 42 rooms as well as a Hampton Inn with 74 rooms, which is conveniently located right next to Cabella's. Also located in Buda, is Marks Overlook Lodge, a bed and breakfast which consists of 4 cabins with back porches overlooking Onion Creek. However, with being within the close proximity of Austin and San Marcos, there are many hotels and motels within a 15 mile radius.

CHURCHES

There are 13 churches of numerous faiths and religious activity.

UTILITIES

Electricity:..... **Pedernales Electric Coop.**

The PEC service area covers 8,100 square miles and a population exceeding 500,000. PEC, headquartered in Johnson City, TX, operates 15 local offices throughout the area.

Gas: **Centerpoint Energy**

Centerpoint Energy is office in San Marcos Texas, and covers all areas of Buda that has natural gas.

Local Telephone Service:..... **Verizon**

Telephone Services: Call waiting, call forwarding, three way calls, speed dial, and voice-mail boxes are among capabilities offered. Fiber optics, switched 56kBPS, High Capacity Digital (T-1) and Digital Data Service available by the most advanced telecommunication system in Texas.

Long Distance Service: **AT&T, Sprint, MCI and others.**

Water: **City of Buda**

Source of City Water:	Barton Spring Aquifer & Canyon Lake	
Water Capacity:	641,000	gallons per day
Average Consumption:	641,000	gallons per day
Peak Consumption:	641,000	gallons per day
Storage Capacity:	1,881,516	gallons

Sewer: **City of Buda**

Type of Treatment:	Aerobic	
Current Capacity:	950,000	GPD
10/1/06 Capacity:	950,000	GPD
Current Usage:	500,000	GPD

PUBLIC SAFETY

Fire Protection – Provided by Hays County Emergency District No 10:

Police Protection – Provided by Hays County Sheriff’s Office.

EMPLOYERS

Name	Product
Able Plumbing Company	New construction and service
Austin Vending Machine	Food distribution
Buda Woodworks, Inc.	Cabinets and woodworking
Cabela's	Sports and outdoors
Calendar Club	Calendars and seasonal products distribution
Capital City Container	Boxes and containers
Capital City Steel	Steel products
Centex Materials	Sand and gravel
Danfoss Chatleff, LLC.	Air conditioning fittings/piping
City of Buda	City government
Comal Tackle	Fishing floats
Hays Consolidated ISD	Education
HEB Grocery	Grocery sales
Jardine Foods	Sauces, jellies, dry mixes

Name	Product
Night Hawk Frozen Foods	Frozen dinners
Web Printing Solutions	Printing
Texas Lehigh	Cement
Truck City Ford	Truck sales and service

LABOR FORCE

Buda, Hays County and the Austin-San Marcos Metropolitan Statistical Area (MSA) offer a highly productive work force possessing a strong work ethic and efficiency unmatched in Central Texas. The work force quality can be seen in any of the number of the Fortune 500 companies in the area as well as the numerous successful small businesses.

The Austin-San Marcos MSA consists of the counties of Hays, Bastrop, Caldwell, Travis and Williamson.



Fiscal Year 2008 – 2009 Budget and Plan for Municipal Services

*City of Buda, Texas
Personnel Schedule*

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY2008-09
ADMINISTRATION				
CITY MANAGER	1	1	1	1
CITY SECRETARY	-	1	1	1
DIRECTOR OF FINANCE	1	1	1	1
ACCOUNTANT	1	2	2	2
UTILITY BILLING SPECIALIST	1	1	1	1
EXECUTIVE ASSISTANT	1	-	-	-
RECEPTIONIST	-	-	1	1
PART-TIME ASSISTANT	1	1	-	-
JANITOR (PART-TIME)	0.25	0.25	-	-
PART-TIME VAN DRIVER	0.5	0.5	0.5	0
SUBTOTAL FTEs	6.75	7.75	7.5	7
PUBLIC WORKS				
PUBLIC WORKS DIRECTOR	0.34	0.34	0.34	0.34
FIELD SUPERVISOR	0.34	-	-	-
HEAVY MAINTENANCE SUPERVISOR	0.34	0.34	0.34	0.34
INSPECTOR	0.34	1.00	1.00	1.00
SHOP FOREMAN	0.34	0.50	0.50	-
CREWLEADER	0.68	1.34	1.34	1.34
ADMINISTRATIVE ASSISTANT	0.34	0.34	0.34	0.34
HEAVY EQUIPMENT OPERATOR	1.00	1.18	1.18	1.18
MEDIUM EQUIPMENT OPERATOR	0.68	1.68	1.68	1.68
LIGHT EQUIPMENT OPERATOR	0.68	1.00	1.00	1.00
UTILITY WORKER	0.34	0.34	2.34	2.34
PARK MAINTENANCE	1.00	-	-	-
ANIMAL CONTROL OFFICER	1.00	1.00	1.00	1.00
SUBTOTAL FTEs	7.42	9.06	11.06	10.56
FLEET MANAGEMENT				
SHOP FOREMAN	-	-	-	1
SUBTOTAL FTEs	-	-	-	1
ENGINEERING & PLANNING				
CITY ENGINEER	1	1	1	1
CITY PLANNER	-	1	1	-
PLANNING COORDINATOR	1	-	-	-
CODE ENFORCEMENT	1	1	1	1
ADMINISTRATIVE ASSISTANT	-	1	1	1
SUBTOTAL FTEs	3	4	4	3
PARKS & RECREATION				
PARK DIRECTOR	1	1	1	1
RECREATION PROGRAMMER	-	-	1	1
PARK CREW LEADER	-	-	1	1
PARK MAINTENANCE	2	3	6	5
PARK MAINTENANCE 3 SEASONAL (APRIL - SEPTEMBER)	-	-	1.5	1.0
SUBTOTAL FTEs	3	4	10.5	9.0
LIBRARY				
LIBRARY DIRECTOR	1	1	1	1
CIRCULATION COORDINATOR	1	2	2	2
YOUTH COORDINATOR	1	1	1	1
ADMIN ASSISTANT CIRCULATION COORDINATOR	1	1	1	1
PART-TIME LIBRARIAN	1	-	-	-
JANITOR (PART-TIME)	0.25	0.25	-	-
SUBTOTAL FTEs	5.25	5.25	5	5
MUNICIPAL COURT / PUBLIC SAFETY				
MUNICIPAL COURT CLERK	-	1	1	1
SUBTOTAL FTEs	-	1	1	1
NON-DEPARTMENTAL				
SENIOR VAN DRIVER	-	-	-	1
CUSTODIAN	-	-	1	0.5
SUBTOTAL FTEs	-	-	1	1
TOTAL FTEs GENERAL FUND	25.42	31	40.06	37.56



Fiscal Year 2008 – 2009 Budget and Plan for Municipal Services

*City of Buda, Texas
Personnel Schedule*

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY2008-09
WATER				
PUBLIC WORKS DIRECTOR	0.33	0.33	0.33	0.33
FIELD SUPERVISOR	0.33	0.50	0.50	0.50
HEAVY MAINTENANCE SUPERVISOR	0.33	0.33	0.33	0.33
INSPECTOR	0.33	-	-	-
SHOP FOREMAN	0.33	0.25	0.25	-
CREWLEADER	0.66	0.83	0.83	0.83
ADMINISTRATIVE ASSISTANT	0.33	0.33	0.33	0.33
HEAVY EQUIPMENT OPERATOR	1.00	0.91	0.91	0.91
MEDIUM EQUIPMENT OPERATOR	0.66	0.66	0.66	0.66
LIGHT EQUIPMENT OPERATOR	0.66	0.50	0.50	0.50
UTILITY WORKER	0.33	0.33	0.83	0.83
SUBTOTAL FTEs	5.29	4.97	5.47	5.22
WASTEWATER				
PUBLIC WORKS DIRECTOR	0.33	0.33	0.33	0.33
FIELD SUPERVISOR	0.33	0.50	0.50	0.50
HEAVY MAINTENANCE SUPERVISOR	0.33	0.33	0.33	0.33
INSPECTOR	0.33	-	-	-
SHOP FOREMAN	0.33	0.25	0.25	-
CREWLEADER	0.66	0.83	0.83	0.83
ADMINISTRATIVE ASSISTANT	0.33	0.33	0.33	0.33
HEAVY EQUIPMENT OPERATOR	1.00	0.91	0.91	0.91
MEDIUM EQUIPMENT OPERATOR	0.66	0.66	0.66	0.66
LIGHT EQUIPMENT OPERATOR	0.66	0.50	0.50	0.50
UTILITY WORKER	0.33	0.33	0.83	0.83
SUBTOTAL FTEs	5.29	4.97	5.47	5.22
TOTAL FTEs ENTERPRISE FUND	10.58	9.94	10.94	10.44
TOTAL FTEs CITY OF BUDA	36	41.0	51.0	48.0

CITY OF BUDA, TEXAS
FISCAL YEAR 2008 - 2009 ANNUAL BUDGET AND PLAN FOR MUNICIPAL SERVICES
2008 - 09 PAY SCHEDULE - GENERAL EMPLOYEES

Pay Grade	Position Title	Pay Frequency	Grade Range				
			Minimum	Q2	Midpoint	Q4	Maximum
1		Annual	\$19,506	\$21,944	\$24,382	\$26,820	\$29,259
		Monthly	\$1,625.50	\$1,828.67	\$2,031.83	\$2,235.00	\$2,438.25
		Hourly	\$9.38	\$10.55	\$11.72	\$12.89	\$14.07
2	Light Equipment Operator Parks Maintenance Receptionist Custodian	Annual	\$21,261	\$23,919	\$26,578	\$29,234	\$31,892
		Monthly	\$1,771.75	\$1,993.25	\$2,214.83	\$2,436.17	\$2,657.67
		Hourly	\$10.22	\$11.50	\$12.78	\$14.05	\$15.33
3	Animal Control Circulation Coordinator Medium Equipment Operator Utility Worker	Annual	\$22,962	\$25,832	\$28,703	\$31,574	\$34,444
		Monthly	\$1,913.50	\$2,152.67	\$2,391.92	\$2,631.17	\$2,870.33
		Hourly	\$11.04	\$12.42	\$13.80	\$15.18	\$16.56
4	Administrative Assistant Heavy Equipment Operator Utility Billing	Annual	\$24,800	\$27,900	\$30,999	\$34,099	\$37,200
		Monthly	\$2,066.67	\$2,325.00	\$2,583.25	\$2,841.58	\$3,100.00
		Hourly	\$11.92	\$13.41	\$14.90	\$16.39	\$17.88
5	Code Enforcement Youth Coordinator	Annual	\$26,784	\$30,132	\$33,479	\$36,827	\$40,175
		Monthly	\$2,232.00	\$2,511.00	\$2,789.92	\$3,068.92	\$3,347.92
		Hourly	\$12.88	\$14.49	\$16.10	\$17.71	\$19.31
6	Crewleader Shop Foreman	Annual	\$28,926	\$32,542	\$36,157	\$39,773	\$43,390
		Monthly	\$2,410.50	\$2,711.83	\$3,013.08	\$3,314.42	\$3,615.83
		Hourly	\$13.91	\$15.65	\$17.38	\$19.12	\$20.86
7	Accountant Court Clerk	Annual	\$31,240	\$35,145	\$39,050	\$42,955	\$46,861
		Monthly	\$2,603.33	\$2,928.75	\$3,254.17	\$3,579.58	\$3,905.08
		Hourly	\$15.02	\$16.90	\$18.77	\$20.65	\$22.53
8	Executive Assistant to the City Manager Planning Coordinator Senior Court Clerk Recreation Coordinator	Annual	\$33,740	\$37,957	\$42,174	\$46,392	\$50,609
		Monthly	\$2,811.67	\$3,163.08	\$3,514.50	\$3,866.00	\$4,217.42
		Hourly	\$16.22	\$18.25	\$20.28	\$22.30	\$24.33
9	Field Supervisor Heavy Maintenance Supervisor Inspector	Annual	\$36,439	\$40,992	\$45,548	\$50,103	\$54,658
		Monthly	\$3,036.58	\$3,416.00	\$3,795.67	\$4,175.25	\$4,554.83
		Hourly	\$17.52	\$19.71	\$21.90	\$24.09	\$26.28
10	City Secretary	Annual	\$39,354	\$44,273	\$49,192	\$54,111	\$59,030
		Monthly	\$3,279.50	\$3,689.42	\$4,099.33	\$4,509.25	\$4,919.17
		Hourly	\$18.92	\$21.29	\$23.65	\$26.01	\$28.38
11		Annual	\$42,895	\$48,258	\$53,619	\$58,981	\$64,343
		Monthly	\$3,574.58	\$4,021.50	\$4,468.25	\$4,915.08	\$5,361.92
		Hourly	\$20.62	\$23.20	\$25.78	\$28.36	\$30.93
12	Library Director Park Director	Annual	\$47,185	\$53,084	\$58,981	\$64,879	\$70,778
		Monthly	\$3,932.08	\$4,423.67	\$4,915.08	\$5,406.58	\$5,898.17
		Hourly	\$22.69	\$25.52	\$28.36	\$31.19	\$34.03
13		Annual	\$51,903	\$58,392	\$64,879	\$71,367	\$77,855
		Monthly	\$4,325.25	\$4,866.00	\$5,406.58	\$5,947.25	\$6,487.92
		Hourly	\$24.95	\$28.07	\$31.19	\$34.31	\$37.43

CITY OF BUDA, TEXAS
FISCAL YEAR 2008 - 2009 ANNUAL BUDGET AND PLAN FOR MUNICIPAL SERVICES
2008 - 09 PAY SCHEDULE - GENERAL EMPLOYEES

Pay Grade	Position Title	Pay Frequency	Grade Range				
			Minimum	Q2	Midpoint	Q4	Maximum
14	City Planner	Annual	\$57,095	\$64,231	\$71,367	\$78,504	\$85,641
		Monthly	\$4,757.92	\$5,352.58	\$5,947.25	\$6,542.00	\$7,136.75
		Hourly	\$27.45	\$30.88	\$34.31	\$37.74	\$41.17
15	Director of Finance Public Works Director	Annual	\$62,802	\$70,654	\$78,504	\$86,354	\$94,204
		Monthly	\$5,233.50	\$5,887.83	\$6,542.00	\$7,196.17	\$7,850.33
		Hourly	\$30.19	\$33.97	\$37.74	\$41.52	\$45.29
16	Engineer	Annual	\$69,084	\$77,719	\$86,354	\$94,990	\$103,625
		Monthly	\$5,757.00	\$6,476.58	\$7,196.17	\$7,915.83	\$8,635.42
		Hourly	\$33.21	\$37.36	\$41.52	\$45.67	\$49.82
17		Annual	\$75,991	\$85,491	\$94,990	\$104,488	\$113,988
		Monthly	\$6,332.58	\$7,124.25	\$7,915.83	\$8,707.33	\$9,499.00
		Hourly	\$36.53	\$41.10	\$45.67	\$50.23	\$54.80
18	City Manager	Annual	\$83,591	\$94,040	\$104,488	\$114,938	\$125,387
		Monthly	\$6,965.92	\$7,836.67	\$8,707.33	\$9,578.17	\$10,448.92
		Hourly	\$40.19	\$45.21	\$50.23	\$55.26	\$60.28

**AD VALOREM TAXES ANALYSIS
ESTIMATE OF AD VALOREM TAX REVENUE
AND PROPOSED DISTRIBUTION OF COLLECTIONS
BASED ON CERTIFIED NUMBERS PROVIDED 8/7/08**

Taxable Assessed Valuation	\$492,072,534
Less TIF	(\$28,494,640)
Net Taxable Assessed Valuation	\$463,577,894
Proposed Tax Rate of \$100 Valuation	0.225000
Gross Revenue from Taxes	\$1,043,050
Estimated Percent of Collections	96%
Estimated Funds from Tax Levy	\$1,001,328

PROPOSED DISTRIBUTION OF ALL TAX COLLECTIONS

	<u>% of Total</u>	<u>Tax Rate</u>	<u>Collections</u>
General Fund	19.90%	0.044773	\$199,256
Interest & Sinking '02 C.O.	13.02%	0.029299	130,390
Interest & Sinking '04 C.O.	2.07%	0.004668	20,774
Interest & Sinking '06 C.O.	13.84%	0.031129	138,537
Interest & Sinking '08 C.O.	37.46%	0.084281	375,078
Interest & Sinking '08 G.O.	13.21%	0.029726	132,293
Bank Fees on I & S	0.50%	0.001124	5,000
Total	<u>100.00%</u>	<u>0.225000</u>	<u>\$1,001,328</u>

COMPARISON OF PREVIOUS YEARS TAX RATES

	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>
General Fund	0.122	0.1240	0.1570	0.1570	0.1490	0.1198	0.079422	0.044773
Interest & Sinking	0.009	0.0070	0.0060	0.0060	0.0182	0.0472	0.107578	0.180227
Total	<u>0.131</u>	<u>0.1301</u>	<u>0.1630</u>	<u>0.1630</u>	<u>0.1672</u>	<u>0.1670</u>	<u>0.187000</u>	<u>0.225000</u>

PROPERTY VALUE ANALYSIS

	<u>Year</u>	<u>Assessed Value</u>	<u>Percentage Increase</u>	<u>Amount Collected</u>	<u>Percentage Collected</u>	<u>Percentage Collected</u>
	2002	\$ 180,965,300	27.96%	\$ 241,644	99.84%	99.84%
	2003	204,724,949	13.13%	264,402	99.27%	99.27%
	2004	219,306,749	7.12%	359,832	100.66%	100.66%
	2005	228,892,218	4.37%	371,605	99.60%	99.60%
	2006	265,840,699	16.14%	420,328	94.57%	94.57%
Projected as of June 30, 2007	2007	349,809,064	31.59%	528,599	95.25%	95.25%
Proposed	2008	492,072,534	40.67%	1,001,328	96.00%	96.00%

City of Buda, Texas

**Annual Budget and Plan of
Municipal Services**

Fiscal Year 2008-09



Budget

Adopted September 16, 2008

This budget will raise more total property taxes than last year's budget by \$188,959 or 23.26%, and of that amount \$161,646 is tax revenue to be raised from new property added to the tax roll this year.

ORDINANCE NO. 080916-1

AN ORDINANCE APPROVING AND ADOPTING A BUDGET FOR OPERATING THE MUNICIPAL GOVERNMENT OF THE CITY OF BUDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING ON SEPTEMBER 30, 2009; APPROPRIATING MONEY FOR THE VARIOUS FUNDS AND PURPOSES OF SUCH BUDGET INCLUDING APPROPRIATIONS OF MONEY TO PAY INTEREST AND PRINCIPAL SINKING FUND REQUIREMENTS ON ALL INDEBTEDNESS; PROVIDING A SAVINGS AND SEVERABILITY CLAUSE; REPEALING ALL ORDINANCES AND APPROPRIATIONS IN CONFLICT WITH THE PROVISIONS OF THIS ORDINANCE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, a budget for operating the municipal government of City of Buda for the fiscal year October 1, 2008, to September 30, 2009, has been prepared in accordance with Chapter 102 of the Texas Local Government Code for the City of Buda, Texas; and

WHEREAS, said budget has been submitted to the City Council in accordance with the Local Government Code; and

WHEREAS, public notice of a public hearing upon this budget has been duly and legally made as required by the Local Government Code; and

WHEREAS, said public hearing on the Proposed Budget has been held; and

WHEREAS, the City's Proposed Budget has been amended in accordance with the Local Government Code; and

WHEREAS, a public hearing has been had upon said amendments to the Proposed Budget and, after full and final consideration of proposed expenditures, revenues, financial condition, and comparative expenditures as presented, it is the consensus of opinion that the budget as considered and amended at said hearings should be approved and adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BUDA:

SECTION 1.

That the City Council of the City of Buda ratifies, approves and adopts the budget as finally considered for the fiscal year of October 1, 2008, to September 30, 2009, a copy of which shall be filed with the office of the City Secretary and with the Hays County Clerk and which shall also be posted on the City's Internet Website, and which is incorporated herein for all intents and purposes.

SECTION 2.

That the appropriations for the 2008-2009 fiscal year for the different administrative units and purposes of the City of Buda, Texas be fixed and determined for said fiscal year in accordance with the expenditures shown in said budget, and that the distribution and division of said appropriations be made in accordance with said budget including such amounts shown for providing for sinking funds for payment of the principal and interest and the retirement of the bonded debt of the City of Buda.

SECTION 3.

That should any part, portion, or section of this ordinance be declared invalid or inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way affect the remaining portions, parts, or sections or parts of section of this ordinance, which provisions shall be, remain and continue to be in full force and effect.

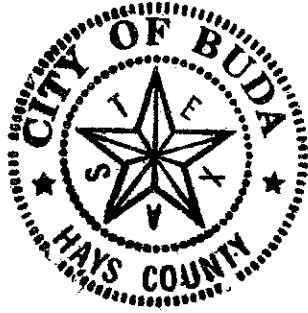
SECTION 4.

That all ordinances and appropriations for which provision has heretofore been made are hereby expressly repealed if in conflict with the provisions of this ordinance.

SECTION 5.

That this ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

PASSED, APPROVED AND ADOPTED this 16th day of September, 2008, at a regular meeting of the City Council of the City of Buda, Texas, which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code 551.001, et.seq.*, at which meeting a quorum was present and voting.



Bobby Lane
Bobby Lane, Mayor

ATTEST:

Kenneth Williams
Kenneth Williams, City Manager

City of Buda, Texas
Consolidated Statement of Expenditures/Expenses of all Funds by Object Class
 Fiscal Year 2008-09

Fund	Personnel Costs	Supplies & Materials	Maintenance & Repairs	Contractual Services	Designated Expenses	Capital Outlay & Improvements	Transfers-out	Special Requests	Total
Operating Funds									
General Fund	\$ 1,775,517	\$ 139,859	\$ 124,788	\$ 1,918,862	\$ 114,834	\$ 142,280	\$ -	\$ -	\$ 4,216,159
Water Fund	256,381	71,361	54,435	64,815	718,788	88,475	139,281	-	1,393,536
Wastewater	312,209	23,567	43,245	61,580	1,313,342	94,472	112,175	-	1,960,590
Total Operating Funds	\$ 2,344,106	\$ 234,787	\$ 222,468	\$ 2,045,276	\$ 2,146,964	\$ 325,227	\$ 251,456	\$ -	\$ 7,570,285
Other Funds									
Interest & Sinking - General Fund	\$ -	\$ -	\$ -	\$ -	\$ 802,072	\$ -	\$ -	\$ -	\$ 802,072
Interest & Sinking - Enterprise Fund	-	-	-	-	778,960	-	-	-	778,960
Library Gifts & Mem. Fund	-	-	-	-	14,100	-	-	-	14,100
Parks & Recreation Capital Fund	-	-	-	-	-	290,000	-	-	290,000
Health Reimbursement Fund	35,000	-	-	-	-	-	-	-	35,000
Hotel/Motel Fund	-	-	-	-	50,900	-	-	-	50,900
Total Other Funds	\$ 35,000	\$ -	\$ -	\$ -	\$ 1,646,032	\$ 290,000	\$ -	\$ -	\$ 1,971,032
Capital Projects Funds									
Downtown Beautification	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337,424	\$ -	\$ -	\$ 337,424
Overlook Park (Grant Funds)	-	-	-	-	-	462,228	-	-	462,228
Stagecoach Park (Grant Funds)	-	-	-	-	-	647,453	-	-	647,453
Water Capital Improvement Projects	-	-	-	-	-	492,275	-	-	492,275
Wastewater Capital Improvement Projects	-	-	-	-	-	483,320	-	-	483,320
2004 Lifschulz Drainage Bond	-	-	-	-	-	166,719	-	-	166,719
2006 CO Bond (Bonita Vista Phase 1 & 2)	-	-	-	-	-	180,409	-	-	180,409
2008 CO (Bonita Vista Phase 2 & Main Street East)	-	-	-	-	-	2,101,554	-	-	2,101,554
Total Capital Projects Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,871,382	\$ -	\$ -	\$ 4,871,382
Total Funds	\$ 2,379,106	\$ 234,787	\$ 222,468	\$ 2,045,276	\$ 3,792,996	\$ 5,486,609	\$ 251,456	\$ -	\$ 14,412,699

* *Includes Capital Lease Payments and Debt Service Payments and Other Non-Departmental Expenditures/Expenses.

City of Buda, Texas
Budget Summary for all Funds
Fiscal Year 2008-09

Fund	Estimated Beginning Balance	Revenues	Total Resources Available	Total Expenses/ Expenditures	Estimated Ending Balance	Ideal Fund Balance	Over/(Under) Ideal Fund Balance
Operating Funds							
General Fund	\$ 2,743,550	\$ 4,120,007	\$ 6,863,557	\$ 4,216,159	\$ 2,647,397	\$ 1,195,506	\$ 1,451,891
Water Fund	1,257,087	1,463,289	2,720,376	1,393,536	1,326,840	326,265	1,000,575
Wastewater Fund	1,254,652	1,968,122	3,222,774	1,960,590	1,262,184	466,529	795,655
Total Operating Funds	\$ 5,255,289	\$ 7,551,418	\$ 12,806,707	\$ 7,570,285	\$ 5,236,421	\$ 1,988,300	\$ 3,248,121
Other Funds							
Interest & Sinking - General Fund	\$ 25,826	\$ 804,572	\$ 830,398	\$ 802,072	\$ 28,327	\$ -	\$ 28,327
Interest & Sinking - Enterprise Fund	32,913	778,960	811,873	778,960	32,913	-	32,913
Library Gifts & Memorials Fund	63,367	14,100	77,467	14,100	63,367	-	63,367
Parks & Recreation Capital Fund	334,108	293,000	627,108	290,000	337,108	-	-
Health Reimbursement Fund	164,500	2,540	167,040	35,000	132,040	-	132,040
Hotel/Motel Fund	52,543	89,616	142,159	50,900	91,259	22,905	68,354
Total Other Funds	\$ 673,258	\$ 1,982,788	\$ 2,656,046	\$ 1,971,032	\$ 685,014	\$ 22,905	\$ 325,001
Capital Projects Funds							
Downtown Beautification	\$ 334,924	\$ 2,500	\$ 337,424	\$ 337,424	\$ -	\$ -	\$ -
Overlook Park (Grant Funds)	118,786	343,442	462,228	462,228	-	-	-
Stagecoach Park (Grant Funds)	(102,547)	750,000	647,453	647,453	-	-	-
Water Capital Improvement Projects	575,952	133,590	709,542	492,275	217,267	-	217,267
Wastewater Capital Improvement Projects	647,812	109,875	757,687	483,320	274,367	-	274,367
2004 Lifschultz Drainage Bond	161,313	5,406	166,719	166,719	-	-	-
2006 CO Bond (Bonita Vista Phase 1 & 2)	176,109	4,300	180,409	180,409	-	-	-
2008 CO (Bonita Vista Phase 2 & Main Street East)	3,901,910	64,578	3,966,488	2,101,554	1,864,934	-	1,864,934
Total Capital Projects Funds	\$ 5,814,259	\$ 1,413,691	\$ 7,227,950	\$ 4,871,382	\$ 2,356,568	\$ -	\$ 2,356,568
Total Funds	\$ 11,742,805	\$ 10,947,897	\$ 22,690,703	\$ 14,412,699	\$ 8,278,003	\$ 2,011,205	\$ 5,929,690

Note: Ideal fund balances do not apply to "Capital Projects Funds" and have been provided as a benchmark for the "Other Funds".

City of Buda, Texas
Consolidated Statement of Receipts of all Funds by Source
Fiscal Year 2008-09

Fund	Taxes	User Charges	Fees & Charges	Transfer-in	Interest Revenue	Bond Proceeds	Grants	Contributions	Library	Miscellaneous	Total
Operating Funds											
General Fund	\$ 2,429,029	\$ -	\$ 1,153,967	\$ 252,265	\$ 84,350	\$ -	\$ -	\$ -	\$ 35,796	\$ 164,600	\$ 4,120,007
*Water Fund	-	-	1,453,633	-	9,656	-	-	-	-	-	1,463,289
*Wastewater Fund	-	-	1,828,122	-	102,000	-	-	-	-	40,000	1,968,122
Total Operating Funds	\$ 2,429,029	\$ -	\$ 4,433,722	\$ 252,265	\$ 196,006	\$ -	\$ -	\$ -	\$ 35,796	\$ 204,600	\$ 7,551,418
Other Funds											
Interest & Sinking - General Fund	\$ 803,072	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 804,572
Interest & Sinking - Enterprise Fund	-	-	-	778,960	-	-	-	-	-	-	778,960
*Library Gifts & Mem. Fund	-	-	-	-	1,800	-	5,000	7,300	-	-	14,100
*Parks & Recreation Capital Fund	-	-	283,500	-	9,500	-	-	-	-	-	293,000
Health Reimbursement Fund	-	-	-	-	2,540	-	-	-	-	-	2,540
*Hotel/Motel Fund	87,816	-	-	-	1,800	-	-	-	-	-	89,616
Total Other Funds	\$ 890,888	\$ -	\$ 283,500	\$ 778,960	\$ 17,140	\$ -	\$ 5,000	\$ 7,300	\$ -	\$ -	\$ 1,982,788
Capital Projects Funds											
Downtown Beautification	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Overlook Park (Grant Funds)	-	-	-	-	-	-	343,442	-	-	-	343,442
Stagecoach Park (Grant Funds)	-	-	-	-	-	-	750,000	-	-	-	750,000
Water Capital Improvement Projects	-	-	86,623	-	-	-	46,967	-	-	-	133,590
Wastewater Capital Improvement Projects	-	-	102,150	-	-	-	7,725	-	-	-	109,875
2004 Lifschultz Drainage Bond	-	-	-	-	-	-	5,406	-	-	-	5,406
2006 CO Bond (Bonita Vista Phase 1 & 2)	-	-	-	-	-	-	4,300	-	-	-	4,300
2008 CO (Bonita Vista Phase 2 & Main Street East)	-	-	-	-	-	-	64,578	-	-	-	64,578
Total Capital Projects Funds	\$ -	\$ -	\$ 188,773	\$ -	\$ 2,500	\$ -	\$ 1,227,418	\$ -	\$ -	\$ -	\$ 1,413,691
Total Funds	\$ 3,319,917	\$ -	\$ 4,905,995	\$ 1,031,225	\$ 215,646	\$ -	\$ 1,227,418	\$ 7,300	\$ 35,796	\$ 204,600	\$ 10,947,897

* Updated to include additional sections of the budget.

ORDINANCE NO. 080916-2

AN ORDINANCE ADOPTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF BUDA, TEXAS, FOR THE 2008 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF BUDA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING ON SEPTEMBER 30, 2009; APPORTIONING SAID LEVY AMONG THE VARIOUS FUNDS AND ITEMS FOR WHICH REVENUE MUST BE RAISED INCLUDING PROVIDING A SINKING FUND FOR THE RETIREMENT OF THE BONDED DEBT OF THE CITY; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Chief Appraiser of the Hays County Tax Appraisal District has prepared and certified the appraisal roll of the City of Buda, Texas, said roll being that portion of the approved appraisal roll of the Hays County Tax Appraisal District which lists property taxable by the City of Buda, Texas; and

WHEREAS, the Tax Assessor and Collector of Hays County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the effective tax rate, the rollback tax rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the City Council of said City prior to the regular City Council meeting of September 16, 2008; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said City for 2008.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BUDA:

SECTION 1.

That the tax rate of the City of Buda, Texas for the tax year 2008 be, and is hereby, set at \$0.225 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City.

SECTION 2.

That there is hereby levied for the tax year 2008 upon all real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City, and there shall be collected for the use and support of the municipal government of the City of Buda, Texas, to provide a sinking fund for the retirement of the bonded debt of said City and to provide for permanent improvements in said City, and said tax, so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations) 0.052 cents on each one hundred dollars (\$100) of the taxable value of such property; and,
- B. To provide for sinking funds for the payment of the principal and interest and the retirement of the bonded debt, and the same shall become due as shall be necessary to pay the principal and interest of the current year as follows:

0.173 cents per one hundred dollars (\$100) valuation.

SECTION 3.

That the Hays County Tax Assessor and Collector is hereby authorized to assess and collect the taxes of said City employing the above tax rate.

SECTION 4.

That the Director of Finance of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 5.

That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Buda's FY 2008-2009 Annual Budget FY 2008-2009.

SECTION 6.

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 7.

That this ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

PASSED, APPROVED AND ADOPTED this 16th day of September, 2008, at a regular meeting of the City Council of the City of Buda, Texas, which meeting was held in compliance with the Open Meetings Act, *Tex. Gov't Code 551.001, et.seq.*, at which meeting a quorum was present and voting.





Bobby Lane, Mayor

ATTEST:



Toni Milam, City Secretary

ORDINANCE NO. 080916-5

AN ORDINANCE SETTING FEES FOR VARIOUS CITY SERVICES AND CONSOLIDATING THOSE FEES FOR CONVENIENCE; AMENDING VARIOUS CITY ORDINANCES; AND CONTAINING A SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.

WHEREAS, the City of Buda has adopted numerous ordinances that provide for various fees and charges that are subject to change from time to time; and

WHEREAS, the City has determined that it would be convenient to consolidate those fees in one ordinance that can be reviewed and amended as needed from time to time; and

WHEREAS, the City has adopted a budget for the upcoming fiscal year that incorporates the fees and charges specified herein; and

WHEREAS, the City has determined that the fees and charges specified herein are reasonable, necessary, fair and designed to fund the various activities to which they pertain; and

WHEREAS, the City has conducted numerous public hearings, workshops, and meetings at which the fees imposed herein were made known to the public and the governing body; and

WHEREAS, the City has determined that the fees set forth herein will promote the health, safety, and welfare of the citizens of Buda; and

WHEREAS, this ordinance was adopted at a meeting of the Buda City Council held in strict compliance with the Texas Open Meetings Act at which a quorum of the City Council was present and voting;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BUDA, TEXAS:

SECTION 1. Rates Imposed.

The City hereby adopts the Fee Schedule attached as Exhibit "A" hereto and imposes the fees set forth therein upon the services, activities, events, materials, and supplies that are described therein. These rates shall be collected by the City in accordance with the various City ordinances that more particularly describe each of the fees.

SECTION 2. Ordinances Amended.

Each City ordinance that originally provided a fee, charge, or fine that is mentioned on Exhibit "A" is hereby amended as shown on Exhibit "A."

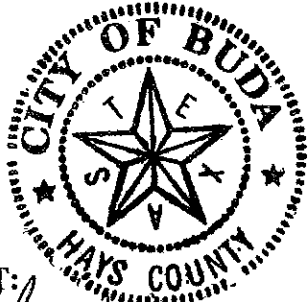
SECTION 3. Severability.

Should any portion or part of this ordinance be held for any reason invalid or unenforceable by a court of competent jurisdiction, the same shall not be construed to affect any other valid portion hereof, but all valid portions hereof shall remain in full force and effect.

SECTION 4. Effective Date.

This Ordinance shall be effective upon its passage.

PASSED AND APPROVED THE 16th day of September, 2008.



CITY OF BUDA, TEXAS

By: *Bobby Lane*
Bobby Lane, Mayor

ATTEST:

Kenneth Williams
Kenneth Williams, City Manager

**CITY OF BUDA
FEE SCHEDULE**

Animal Control

Standard Licensing Fees	
Dog or Cat Annual Tag	\$5.00
Replacement Tag	\$2.00
Permits	
Kennel Authorized to House Fewer Than 10 Dogs or Cats	\$50.00
Kennel Authorized to House 10 to 49 Dogs or Cats	\$100.00
Kennel Authorized to House 50 or More Dogs or Cats	\$150.00
Pet Shop	\$100.00
Riding Stable	\$100.00
Auction	\$100.00
Zoological Park	\$200.00
Circus	\$200.00
Performing Animal Exhibition	\$50.00
Grooming Shop	\$50.00
Petting Zoo	\$150.00
Guard Dog Training Center	\$200.00
Obedience Training Center	\$50.00
Aviary	\$50.00
Impoundment Fee	
Unneutered Dog or Cat	\$15.00
Neutered Dog or Cat	\$10.00
Fowl or Other Small Animals	\$10.00
Livestock	\$50.00
Zoological and/or Circus Animal	\$100.00

Administrative Fees-Non Departmental

Returned Checks Fee	\$25.00
NSF Electronic Draft Fee	\$25.00

Charges for Providing Copies of Public Information;

Paper Copy - Standard Size 8 1/2 x 11 (per page)	\$0.10
Oversized Paper Copies 11x17 (per page)	\$0.50
Posting/Shipping Charges	ACTUAL COST

Non-standard Size Copies:

- Diskette (each)	\$1.00
- Magnetic Tape (each)	\$12.00
- VHS Video Cassette (each)	\$2.50
- Audio Cassette (each)	\$1.00
- Other Charges	Actual Cost

Fax Charges:

- Local (per page)	\$0.10
- Long Distance/Same Area (per page)	\$0.50
- Long Distance/Other Area Code (per page)	\$1.00
Personnel (per hour)	\$15.00

**CITY OF BUDA
FEE SCHEDULE**

Building & Development	
Annexations	\$750.00
Residential Plats	\$500.00 + \$10.00 per lot
Non-Residential Plats	\$500.00 + \$15.00 per acre
Offsite Infrastructure in City	1.5% x Public Infrastructure Construction Cost
Offsite Infrastructure Out of City	1.5% x Public Infrastructure Construction Cost
Residential Site Inspections in City	.03 x Public Infrastructure Construction Cost
Residential Site Inspections Out of City	.03 x Public Infrastructure Construction Cost
Commercial Site Inspection Fee in City	.05 x Public Infrastructure Construction Cost
Commercial Site Inspection Out of City	.05 x Public Infrastructure Construction Cost
Amending of Plat	\$400.00
Minor Plats	\$300.00 + \$25.00 per acre
Extension of Development Application	\$200.00
Vacation of Plat	\$500.00
General Development Plan	\$1,000.00
Variance to Subdivision Regulations	\$500.00 per variance
Variance to Single Family Residence	\$500.00 per variance
Annexation Petition	\$750.00
Historic Landmark Designation	\$65.00
Comprehensive Plan Amendment	0 - acres: \$1,500.00 5+ - 25 acres: \$2,000.00 25+ - 50 acres: \$3,000.00 50+ acres: \$4,000.00 + \$10.00 per acre *\$1,000.00 for policy change not affecting land
Special Use Permit	\$150.00 + \$5.00 per acre
Minor Amendment to Special Use Permit	\$250.00
Site Plan Review	\$2,000 + \$20 per acre (inside City Limits) \$1,000 + \$20 per acre (outside City Limits)
Zoning Change	0 - 5 acres: \$950.00 5 + - 25 acres: \$2,200.00 25+ - 50 acres: \$2,200.00 50+ acres: \$2,400.00
Special Exception - CCA	\$500.00
PUD District - Site Plan	\$1,000.00 + \$25.00 per acre
PUD District - Site Plan Minor Amendment	\$2,000.00 + \$20.00 per acre (inside City Limits) \$1,000.00 + \$20.00 per acre (outside City Limits)
Zoning Verification Letter	\$25.00 per lot
Right of Way or Easement Abandonment	\$150.00 per lot
Administrative Exception	\$250.00 per exception
Legal Lot Determination	\$100.00
Revised General Development Plan	\$1,000.00
Residential - Revised Preliminary Plan	\$1,000.00
Non Residential - Revised Preliminary Plan	\$1,000.00
Development Agreement	\$1,000.00
Residential Inspections	\$55.00
Commercial Inspections	\$75.00
Multi-Purpose Inspections	\$100.00 per building
Residential Plan Reviews	\$75.00
Commercial Plan Reviews	.13/SF up to 10,000SF Call for Fee above 10,000SF
Pool Permits	\$80.00 Residential, \$100.00 Commercial
Sprinkler Permits	\$80.00 Residential, \$100.00 Commercial
Small Grease Traps Application Fee	\$65.00
Small Grease Traps Inspection Fee	\$75.00
Large Grease Traps Application Fee	\$65.00
Large Grease Traps Inspection Fee	\$75.00
Electrical Permits	\$55.00 Residential, \$75.00 Commercial
Plumbing Permits	\$55.00 Residential, \$75.00 Commercial
Publications Fees	Annexation - \$350.00 Zoning: \$70.00
Sexually-Oriented Business License Fee	\$300.00

**CITY OF BUDA
FEE SCHEDULE**

Building & Development (Continued)	
Temporary Certificate of Occupancy - New Structure	\$75.00
Permanent Certificate of Occupancy - New Structure	\$75.00
Temporary Certificate of Occupancy - Structure Vacant or Unused Greater Than 1 Year (Includes Inspection)	\$150.00
Permanent Certificate of Occupancy - Structure Vacant or Unused Greater than 1 Year (Includes Inspection)	\$150.00
Signs Non-Electrical	\$85.00 + .50 per sq.ft. per sign area
Signs Electrical	\$100.00 + .50 per sq.ft. per sign area
Commercial Electrical Inspection	\$75.00
Residential Electrical Inspection	\$55.00
Demolition Permit	\$75.00
Moving Structure Permit	\$125.00
Temporary Electrical Pole	\$25.00
Accessory Building	\$55.00
Accessory Bldg re-inspection	\$55.00
Building Permit - Remodel Comm.	\$0.13/sf
Building Permit - Remodel Res.	\$75.00
Electric Permit - Remodel	\$55.00
Plumbing Permit - Remodel	\$55.00
Mechanical Permit Review	\$25.00
Tree Removal Permit - Commercial	\$75.00
Tree Removal Permit - Residential	\$55.00
Tree Removal Permit Review - Comm.	\$75.00
Tree Removal Permit Review - Res.	\$55.00
Street Closure Permit	\$25.00
Excavation Permit	\$25.00
Contractor Registration	
General Contractor - Commercial	\$25.00
General Contractor - Residential	\$25.00
Electrician - Master	\$25.00
Electrician - Journeyman	\$25.00
Plumber, Irrigation Installers	\$25.00
Mechanical (HVAC)	\$25.00
Fire Sprinkler	\$25.00
Pool	\$25.00
Water Quality Ordinance	
Cease & Desist Order (Red Tag)	\$50.00
Re-Inspection of Red Tag	\$100.00
Tree Mitigation Fees	
(Price per Caliper Inch Mitigation Required)	
Protected Tree (8" to 20")	\$100.00
Heritage Tree (20" +)	\$300.00

**CITY OF BUDA
FEE SCHEDULE**

Library

Resident User Fee

Non-Resident User Fee (Outside of County)	\$15.00
Replacement Card	\$3.00

Fines:

- Overdue Books (per day)	\$0.05
- Overdue VHS Tape (per day)	\$0.25
Fine Limit Per Item	\$3.00
Lost/Damaged Items	
Easy or Juvenile Fiction	\$15.00
Juvenile Non-Fiction	\$17.00
Young Adult Fiction	\$15.00
Adult Fiction - Soft or Hard Back	\$23.00
Adult Non-Fiction	\$27.00
Mass Market Paperbacks	\$7.00
Videos or DVD's	\$20.00
Audio - Books on Tapes (Tapes or CDs)	\$30.00
Juvenile Audio	\$24.00
Individual Tape or CD Replacement	\$8.00
Inter Library - Loan Postage Donation	\$1.00

Parks and Recreation

City Park Facilities:

Small Pavilion:	
- Deposit	\$100.00
- Fee	\$35.00
Large Pavilion:	
- Deposit	\$100.00
- Fee	\$50.00
City Park: (All Day)	
- Deposit	\$500.00
- Fee (Per Day)	\$250.00
Greenbelt Area along Main Street & Railroad (All Day)	
- Deposit	\$500.00
- Fee (Per Day)	\$150.00

Streets

Surface Cut of Any Street or Public Way Other Than A Curb or Gutter	\$450.00 Up To 15LF, Anything Above 15LF Add \$30.00 Per Additional Linear Foot
Bore Under Any Street or Other Public Way	\$200.00
To Cut Into a Curb and Gutter (Refunded Less Direct Expenses Incurred by City)	\$500.00

**CITY OF BUDA
FEE SCHEDULE**

Utilities		
Deposits:		
Residential Customers		
Water / Wastewater / Trash		\$90.00
Wastewater / Trash		\$65.00
Wastewater Out of City		\$65.00
Trash Only		\$25.00
Commercial Customers		
Any Combination of Utilities		\$250.00
Fire Hydrant Meter Deposit		\$850.00
Reread Meter Request		\$10.00
Turn on Fee (Water Customers)		\$25.00
Transfer Fee		\$25.00
Late Charge		10% of Balance
Pulled Meter		\$25.00
Meter Accuracy Check		\$15.00
Reconnection Fee		\$40.00
Reconnection Fee After Hours		\$60.00
Deferment Plan Fee		\$25.00
Return Check Fee		\$25.00
Fire Hydrant Meter Monthly Charge		\$50.00
Unauthorized Service		\$75.00
Water Connection Fee - 5/8 or 3/4 Inch		
	Inside City	\$400.00 + Cost of Meter
	Outside City	\$500.00 + Cost of Meter
Water Connection Fee - 1 Inch or Larger		
	Inside City	\$500.00 + Cost of Meter
	Outside City	\$625.00 + Cost of Meter
Wastewater Connection Fee - 4 Inch		
	Inside City	\$450.00
	Outside City	\$562.00
Wastewater Connection Fee - 6 Inch		
	Inside City	\$550.00
	Outside City	\$688.00
Wastewater Connection Fee - 8 Inch		
	Inside City	\$1,050.00
	Outside City	\$1,313.00
Wastewater Connection Fee - 10 Inch		
	Inside City	\$1,300.00
	Outside City	\$1,625.00
Meter Cost		
	3/4" Meter	\$295.00
	1" Meter	\$405.00
	1 1/2" Meter	\$965.00
	2" Meter	\$1,130.00
	2" Compound Meter	\$2,385.00
	3" Compound Meter	\$2,750.00
	4" Compound Meter	\$2,750.00
	2" Turbine Meter	\$1,260.00
	3" Turbine Meter	\$1,485.00
	4" Turbine Meter	\$2,005.00
	Any other Meter by size not noted	Call for Cost

ORDINANCE NO: 080916-4

AN ORDINANCE PRESCRIBING AND LEVYING RATES AND CHARGES FOR SALES MADE AND SERVICES RENDERED IN CONNECTION WITH THE UTILITY SYSTEMS OF THE CITY OF BUDA INCLUDING WATER, WASTEWATER, GARBAGE, AND FOR ALL USES OF SUCH WATER AND WASTEWATER CONNECTIONS AND FACILITIES; AND REPEALING ALL ORDINANCES, RESOLUTIONS, AND ORDERS IN CONFLICT HEREWITH:

WHEREAS, the City Council of the City of Buda is charged with the responsibility of providing for the health, safety and welfare of its citizens; and

WHEREAS, the provision of water, wastewater and solid waste disposal services is especially important in the protection of public health and the maintenance of a safe, healthy and esthetic environment; and

WHEREAS, the City must make adequate provision for the continuous, uninterrupted provision of such services and in order to do so must set rates that are designed to maintain those services, replace equipment as necessary, provide for administration of those services, provide a reasonable rate of return on its investment and maintain reserves that may be reasonably necessary to meet unforeseen circumstances and otherwise comply with state and federal regulation; and

WHEREAS, the City has determined that the rates set forth herein are reasonable in relation to the objectives and responsibilities of the City and constitute a lawful exercise of the City's powers; and

WHEREAS, this ordinance was adopted at a lawful meeting of the Buda City Council at which notice was provided under the Texas Open Meetings Act, and at which a quorum of the City Council was present and voting,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BUDA, TEXAS:

Section 1. That the monthly rates and charges for sales made or services rendered by the Garbage, Water and Wastewater Systems of the City of Buda are hereby established, levied, fixed and prescribed as set forth in Exhibit "A" attached hereto and incorporated by reference herein. These rates are applicable to all sales or service of water, wastewater, and garbage collection within and outside the corporate limits of the City of Buda.

Section 2. Hays Consolidated Independent School District will be charged a rate set forth in a contract between the City and the School District concerning the purchase of a water well, related facilities, and real property interests all as more specifically set forth in an

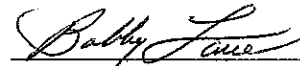
agreement between the City and the Hays Consolidated Independent School District dated April 5, 2007, the substance of which is incorporated by reference herein.


Section 3. If any section or part of this ordinance is held by a court of competent jurisdiction to be unconstitutional or invalid, such judgment shall not affect, impair, or invalidate the remaining provisions of this ordinance but shall be confined in its operation to the specific section or sections that are held unconstitutional or invalid.

This Ordinance shall be effective as of October 1, 2008.

PASSED AND APPROVED this the 16th day of September, 2008.




Bobby Lane, Mayor


Kenneth Williams, City Manager

RATES FOR FISCAL YEAR 2008-09

WATER

Demand Charge (per month)

- All Customers

Meter Size	Inside-City	Outside-City
3/4" Meter	\$ 7.75	\$ 9.69
1" Meter	\$ 11.62	\$ 14.53
1-1/2" Meter	\$ 19.37	\$ 24.22
2" Meter	\$ 38.75	\$ 48.43
3" Meter	\$ 73.04	\$ 91.29
4" Meter	\$ 123.98	\$ 154.98
6" Meter	\$ 193.73	\$ 242.16
8" Meter	\$ 387.45	\$ 484.31

Volume Rate (per 1,000 gallons)

Inside-City

- Single-Family Residential

for monthly use between	Inside-City	Outside-City
1 to 6,000 gals	\$ 2.38	\$ 2.98
6,001 to 12,000 gals	\$ 3.49	\$ 4.36
12,001 to 18,000 gals	\$ 4.98	\$ 6.23
18,001 to 24,000 gals	\$ 5.78	\$ 7.23
24,001 to 30,000 gals	\$ 6.89	\$ 8.61
30,001 to 40,000 gals	\$ 8.93	\$ 11.16
>40,000 gals	\$ 9.52	\$ 11.90

- Non-Residential

All Use	\$ 5.23	\$ 6.54
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- Irrigation Meters

All Use	\$ 5.23	\$ 6.54
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- Construction Meters

All Use	\$ 6.07	\$ 7.59
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WASTEWATER

Demand Charge (per month)

- Single-Family Residential

- Non-residential

	Inside-City	Outside-City
- Single-Family Residential	\$ 26.50	\$ 33.13
- Non-residential	\$ 26.50	\$ 33.13

Volume Rate (per 1,000 gallons)

- Single-Family Residential*

- Non-residential**

- Single-Family Residential*	\$ 3.22	\$ 4.03
- Non-residential**	\$ 3.22	\$ 4.03

* Based on average winter month water use.

** Based on monthly metered water use.

SANITATION SERVICES

		<u>Inside-City</u>
RESIDENTIAL		\$ 11.68
Additional Cart		1.65
COMMERCIAL		
Hand Pickup		
1 - 90 gal. cart once per week		23.00
Frontload Collection		
Container Size	Frequency	<u>Rate</u>
2 cu yd.	1 x	54.25
2 cu yd.	2 x	99.52
2 cu yd.	3 x	145.93
3 cu yd.	1 x	61.03
3 cu yd.	2 x	107.44
3 cu yd.	3 x	156.12
4 cu yd.	1 x	66.70
4 cu yd.	2 x	123.30
4 cu yd.	3 x	176.49
6 cu yd.	1 x	78.02
6 cu yd.	2 x	141.40
6 cu yd.	3 x	202.53
8 cu yd.	1 x	83.81
8 cu yd.	2 x	164.01
8 cu yd.	3 x	231.90
10 cu yd.	1 x	100.64
10 cu yd.	2 x	185.51
10 cu yd.	3 x	261.32
Roll Off Dumpsters		
Container Size		<u>Rate</u>
20		210.48
30		255.75
40		301.01



GENERAL FUND

The primary operating fund of the City of Buda is the General Fund. The General Fund is used to account for all financial resources not restricted to special or specific projects and/or funds that are not required to be accounted for in a different fund. The use of this fund is outlined by the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 1300.104. The Governmental Accounting Standards Board *Codification*, Section 1300.106, prohibits the use of more than one general fund.

The General Fund's primary source of revenue is derived from tax levies. This includes ad valorem taxes, sales and use taxes, and franchise taxes. Other resources are derived from fines and fees, permits and licenses, and intergovernmental receipts. Expenditures of this fund are incurred from services provided to the citizenry. These services include, among other services, parks and recreation facilities, code enforcement, and infrastructure maintenance. In addition, the General Fund accounts for expenditures necessary for the administration of the municipality.

City of Buda, Texas
Fund Balance Projection
FY 2008-09

General Fund

Projected Beginning Fund Balance (10-1-2008)

Unreserved, designated	\$ 1,419,000	
Unreserved, undesignated	1,324,550	
Total beginning fund balance	2,743,550	\$ 2,743,550

Projected FY 2008-09 Revenues

Operating Revenues	\$ 4,120,007	
Lease Purchase Proceeds	-	
Total General Fund Revenues	4,120,007	\$ 4,120,007

Proposed FY 2008-09 Expenditures

Administration	\$ 513,541	
Public Works	589,258	
Fleet Maintenance	85,478	
Engineering & Planning	625,476	
Parks & Recreation	535,343	
Library	329,522	
Public Safety	601,622	
Non-Departmental	935,920	
Total Expenditures	4,216,159	
Total O&M Expenditures		\$ (4,098,879)

Revenues in Excess of O&M Expenditures \$ 21,128

Capital Outlay & Transfers Out

Non-Department - Buildings & Fixtures	(56,780)	
Library - Furniture	(24,500)	
Parks Vehicle	(21,000)	
Parks Ground Master Mower (Buda Sportsplex)	(15,000)	
Total Capital & Transfers Out	(117,280)	

FY 2008-09 Operating Revenues in Excess of FY2008-09 Expenditures 21,128

FY 2008-09 Budget Impact on Fund Balance \$ (96,152)

Estimated Ending Fund Balance FY 2008-09 **\$ 2,647,397**

Minimum Fund Balance Required (3.5 months O&M Budget) (a) \$ 1,195,506

Estimated Fund Balance in Excess of Minimum Required **\$ 1,451,891**

(a) City policy requires a minimum unreserved fund balance equal to at least three and one half (3.5) months of operating expenditures. For the Proposed FY 2008-09 Budget, the minimum fund balance required is **\$1,195,506**. The estimated fund balance at the end of FY 2008-09 is **7.59 months** of operating expenditures.

**CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
GENERAL FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted FY 2008-09
BEGINNING FUND BALANCE:					
Unreserved, Undesignated	\$ 711,162	\$ 1,048,879	\$ 1,811,765	\$ 1,896,530	\$ 1,273,558
Capital Improvement Reserve	-	-	-	-	-
Unreserved, Designated	-	902,000	1,049,625	1,090,764	1,419,000
TOTAL BEGINNING FUND BALANCE	<u>\$ 711,162</u>	<u>\$ 1,950,879</u>	<u>\$ 2,861,390</u>	<u>\$ 2,987,294</u>	<u>\$ 2,692,558</u>
REVENUES:					
Taxes	\$ 2,043,564	\$ 2,685,223	\$ 2,861,365	\$ 2,450,591	\$ 2,429,029
Fees & Charges	1,159,192	1,339,074	1,176,681	1,163,012	1,153,967
Grants	-	8,000	8,000	-	-
Contributions	827,916	188,764	-	404,200	-
Transfer In	65,393	19,367	78,783	78,783	252,265
Miscellaneous	298,201	295,884	715,000	987,484	164,600
Interest	151,843	143,085	146,000	79,999	84,350
Library	36,587	33,470	32,110	36,859	35,796
TOTAL REVENUES	<u>\$ 4,582,695</u>	<u>\$ 4,712,867</u>	<u>\$ 5,017,939</u>	<u>\$ 5,200,928</u>	<u>\$ 4,120,007</u>
EXPENDITURES:					
Administration	\$ 667,305	\$ 481,455	\$ 527,690	\$ 508,358	\$ 513,541
Public Works	381,203	\$ 648,991	1,054,146	938,440	589,258
Fleet Management	-	\$ -	-	-	85,478
Engineering & Planning	344,378	\$ 718,065	655,285	661,657	625,476
Parks & Recreation	80,816	\$ 252,461	935,122	836,065	535,343
Library	267,502	\$ 275,560	307,745	310,625	329,522
Municipal Court / Public Safety	-	\$ 211,133	385,474	353,446	601,622
Non-Departmental	1,601,774	\$ 1,088,787	1,687,854	1,887,073	935,920
TOTAL EXPENDITURES	<u>\$ 3,342,978</u>	<u>\$ 3,676,452</u>	<u>\$ 5,553,316</u>	<u>\$ 5,495,664</u>	<u>\$ 4,216,159</u>
ENDING FUND BALANCE:					
Unreserved, Undesignated	\$ 1,048,879	\$ 1,896,530	\$ 1,276,388	\$ 1,273,558	\$ 532,346
Capital Improvement Reserve	-	-	-	-	-
Unreserved, Designated **	902,000	1,090,764	1,049,625	1,419,000	1,419,000
TOTAL ENDING FUND BALANCE	<u>\$ 1,950,879</u>	<u>\$ 2,987,294</u>	<u>\$ 2,326,013</u>	<u>\$ 2,692,558</u>	<u>\$ 2,596,406</u>
IDEAL FUND BALANCE	\$ 573,985	\$ 573,985	\$ 1,191,558	\$ 1,191,558	\$ 1,229,713
OVER (UNDER) IDEAL FUND BALANCE	\$ 1,376,894	\$ 2,413,309	\$ 1,134,455	\$ 1,501,000	\$ 1,366,693

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
FISCAL YEAR 2008-09 ADOPTED BUDGET**

Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted Budget
BEGINNING FUND BALANCE					
UNRESERVED, UNDESIGNATED	\$ 711,162	\$ -	\$ 1,811,765	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-	-
UNRESERVED, DESIGNATED	-	-	1,049,625	-	-
TOTAL BEGINNING FUND BALANCE	\$ 711,162	\$ -	\$ 2,861,390	\$ -	\$ -
REVENUES					
TAXES					
CURRENT TAX - REAL PROPERTY	\$ 368,662	\$ 355,298	\$ 296,284	\$ 317,458	\$ 295,150
DELINQUENT TAX - REAL PROPERTY	4,680	4,513	2,000	2,967	2,967
P & I - PROPERTY TAX	2,307	3,900	2,500	1,754	2,500
CITY SALES TAX	1,491,150	2,095,480	2,302,581	1,885,985	1,885,985
FRANCHISE TAX	176,766	226,032	258,000	242,427	242,427
TOTAL TAXES	\$ 2,043,564	\$ 2,685,223	\$ 2,861,365	\$ 2,450,591	\$ 2,429,029
FEES & CHARGES					
DRAINAGE	\$ 3,013	\$ 18,442	\$ 18,878	\$ 48,878	\$ 50,254
ANIMAL CONTROL REVENUE	80	180	125	190	225
GARBAGE	305,515	352,120	420,448	446,794	492,948
GARBAGE SALES TAX	-	4,759	-	-	-
PARK DONATIONS & SPONSORSHIPS	2,241	2,530	12,000	7,020	7,020
PARKS & RECREATION PROGRAMMING	-	-	-	-	43,000
BUILDING INSPECTIONS	265,861	-	-	-	-
SUBDIVISION PLAT REVIEW	33,787	-	-	-	-
SITE DEVELOPMENT REVIEW	97,032	-	-	-	-
SUBDIVISION CONST. INSPECTIONS	383,811	-	-	-	-
SUBDIVISION CONST. PLAN REVIEW	59,207	-	-	-	-
ZONING CLASSIFICATION CHANGE	2,445	-	-	-	-
VARIANCE REQUEST	4,350	-	-	-	-
ANNEXATIONS	1,850	750	-	750	-
RESIDENTIAL PLATS	-	15,104	12,100	15,318	12,100
NON-RESIDENTIAL PLATS	-	2,624	2,250	5,709	3,500
OFFSITE INFRASTRUCTURE IN CITY	-	6,801	3,600	12,566	4,200
OFFSITE INFRASTRUCTURE OUT OF CITY	-	-	-	-	-
RESIDENTIAL SITE INSPECTIONS IN CITY	-	432,768	400,000	136,862	170,000
RESIDENTIAL SITE INSPECTIONS OUT OF CITY	-	-	-	-	-
COMMERCIAL SITE INSPECTION FEE IN CITY	-	10,371	14,040	15,059	14,040
COMMERCIAL SITE INSPECTION OUT OF CITY	-	-	-	-	-
AMENDING OF PLAT	-	2,995	600	3,546	1,200
MINOR PLATS	-	325	325	244	325
EXTENSION OF DEVELOPMENT APPLICATION	-	265	200	199	200
VACATION OF PLAT	-	-	500	-	500
GENERAL DEVELOPMENT PLAN	-	2,375	2,000	75	2,000
VARIANCE TO SUBDIVISION REGULATIONS	-	1,100	1,000	3,375	1,000
VARIANCE TO SINGLE FAMILY RESIDENCE	-	-	250	-	500
ANNEXATION PETITION	-	-	1,500	-	1,500
HISTORIC LANDMARK DESIGNATION	-	-	-	-	-
COMPREHENSIVE PLAN AMENDMENT	-	-	-	-	-
SPECIAL USE PERMIT	-	-	-	-	-
MINOR AMENDMENT TO SPECIAL USE PERMIT	-	-	-	-	-
SITE PLAN REVIEW	-	49,572	49,800	59,825	49,800
ZONING CHANGE	-	8,850	2,950	9,788	5,900
SPECIAL EXCEPTION - CCA	-	-	-	-	-
PUD DISTRICT - SITE PLAN	-	-	-	-	-
PUD DISTRICT - SITE PLAN MINOR AMENDMENT	-	-	-	-	-
ZONING VERIFICATION LETTER	-	-	125	-	125
RIGHT OF WAY OR EASEMENT ABANDONMENT	-	-	-	-	-
ADMINISTRATIVE EXCEPTION	-	-	750	-	500
LEGAL LOT DETERMINATION	-	-	-	-	-
REVISED GENERAL DEVELOPMENT PLAN	-	-	-	-	-
RESIDENTIAL - REVISED PRELIMINARY PLAN	-	2,185	2,200	3,510	2,200
NON RESIDENTIAL - REVISED PRELIMINARY PLAN	-	630	300	3,216	600
DEVELOPMENT AGREEMENT	-	-	1,000	75	1,000
RESIDENTIAL INSPECTIONS	-	336,985	138,000	211,123	191,200
COMMERCIAL INSPECTIONS	-	18,879	8,580	19,360	15,250
MULTI-PURPOSE INSPECTIONS	-	-	-	-	-
RESIDENTIAL PLAN REVIEWS	-	29,999	25,630	33,864	25,630
COMMERCIAL PLAN REVIEWS	-	13,029	7,000	76,172	10,000
SIGN PERMITS	-	11,978	5,600	11,077	6,400
POOL PERMITS	-	610	100	1,300	600
SPRINKLER PERMITS	-	3,960	3,000	7,784	3,000
SMALL GREASE TRAPS	-	65	130	130	130

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
FISCAL YEAR 2008-09 ADOPTED BUDGET**

Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted Budget
LARGE GREASE TRAPS	-	510	550	-	550

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
FISCAL YEAR 2008-09 ADOPTED BUDGET**

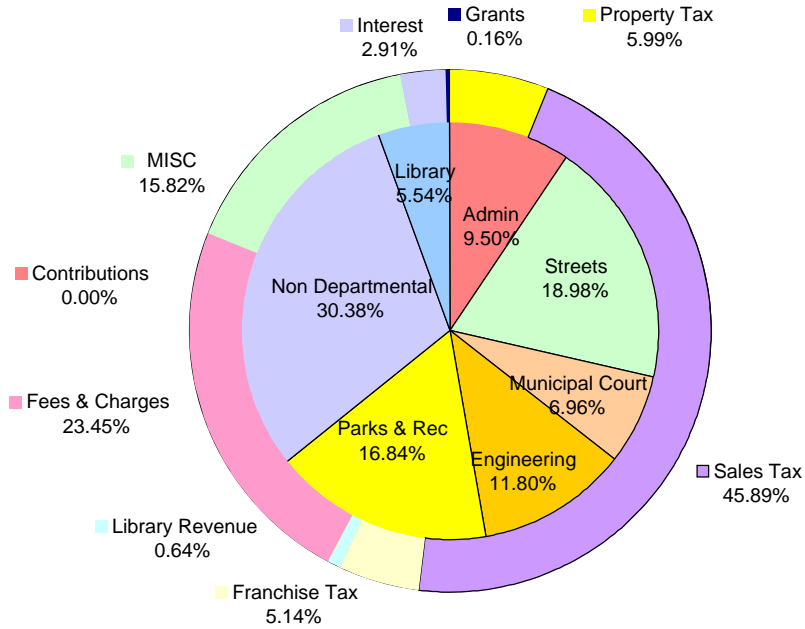
Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted Budget
ELECTRIC PERMITS	-	790	700	1,506	700
PLUMBING PERMITS	-	335	450	870	450
MUNICIPAL COURT REVENUE	-	-	40,000	26,754	35,420
COURT COSTS	-	1,203	-	73	-
COURT FINES	-	5,985	-	-	-
TOTAL FEES & CHARGES	\$ 1,159,192	\$ 1,339,074	\$ 1,176,681	\$ 1,163,012	\$ 1,153,967
GRANTS					
TEXAS FOREST GRANT	\$ -	\$ 8,000.00	\$ 8,000	\$ -	\$ -
TOTAL GRANTS	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ -
CONTRIBUTIONS					
MISC - SPECIAL FEES	\$ 826,000	\$ 188,764	\$ -	\$ 404,200	\$ -
MEMORIAL BENCH REVENUE	1,916	-	-	-	-
TOTAL CONTRIBUTIONS	\$ 827,916	\$ 188,764	\$ -	\$ 404,200	\$ -
MISCELLANEOUS					
MISCELLANEOUS	\$ 183,239	\$ 120,884	\$ 10,000	\$ 168,764	\$ 121,000
AUCTION ITEMS	\$ -	\$ -	\$ -	\$ -	10,000
TRANSFER IN	65,393	19,367	78,783	78,783	252,265
LEASE PURCHASE PROCEEDS	111,499	175,000	705,000	800,000	-
RENT REVENUES	3,463	-	-	18,720	33,600
TOTAL MISCELLANEOUS	\$ 363,593	\$ 315,251	\$ 793,783	\$ 1,066,267	\$ 416,865
INTEREST					
INTEREST	\$ 151,843	\$ 143,085	\$ 146,000	\$ 79,999	\$ 84,350
TOTAL INTEREST	\$ 151,843	\$ 143,085	\$ 146,000	\$ 79,999	\$ 84,350
LIBRARY REVENUE					
LIBRARY MISC	\$ 10,092	\$ 120	\$ 140	637	\$ 120
FINES	-	4,109	3,500	4,541	4,109
FAXES	-	1,124	940	1,187	1,124
INTER-LIBRARY LOANS	-	239	220	339	239
CARD REPLACEMENTS	-	180	70	278	180
NON-RESIDENT FEES	-	670	580	593	670
COPIER REVENUE	3,235	3,768	3,400	3,698	3,768
HAYS COUNTY	23,260	23,260	23,260	25,586	25,586
TOTAL LIBRARY REVENUE	\$ 36,587	\$ 33,470	\$ 32,110	\$ 36,859	\$ 35,796
TOTAL GENERAL FUND REVENUES	\$ 4,582,695	\$ 4,712,867	\$ 5,017,939	\$ 5,200,928	\$ 4,120,007



Fiscal Year 2008 – 2009 Annual Budget and Plan of Municipal Services

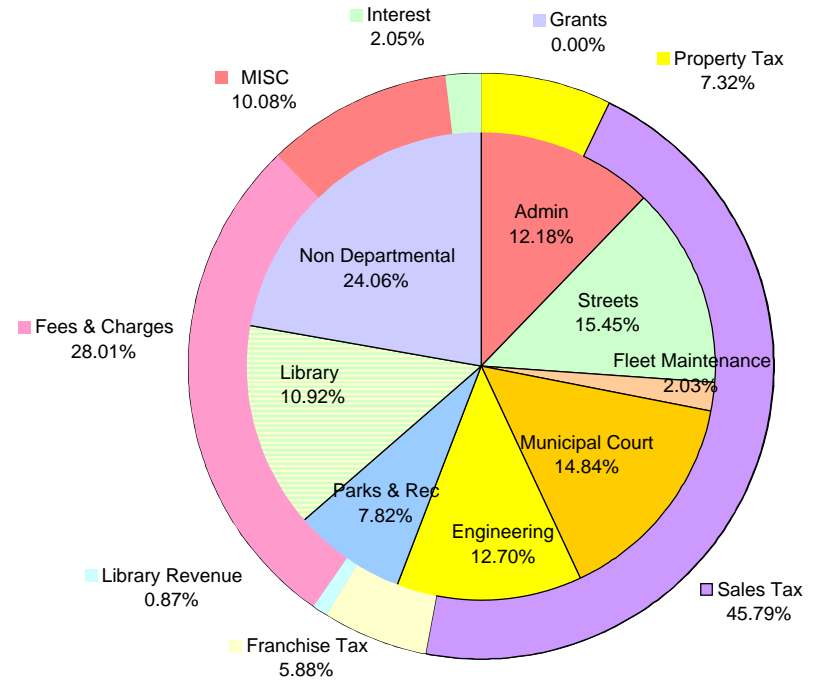
City of Buda, Texas
 General Fund
 Comparison of Fiscal Years 2007 - 08 and 2008 - 09 Budget
 By Source

Fiscal Year 2007-2008



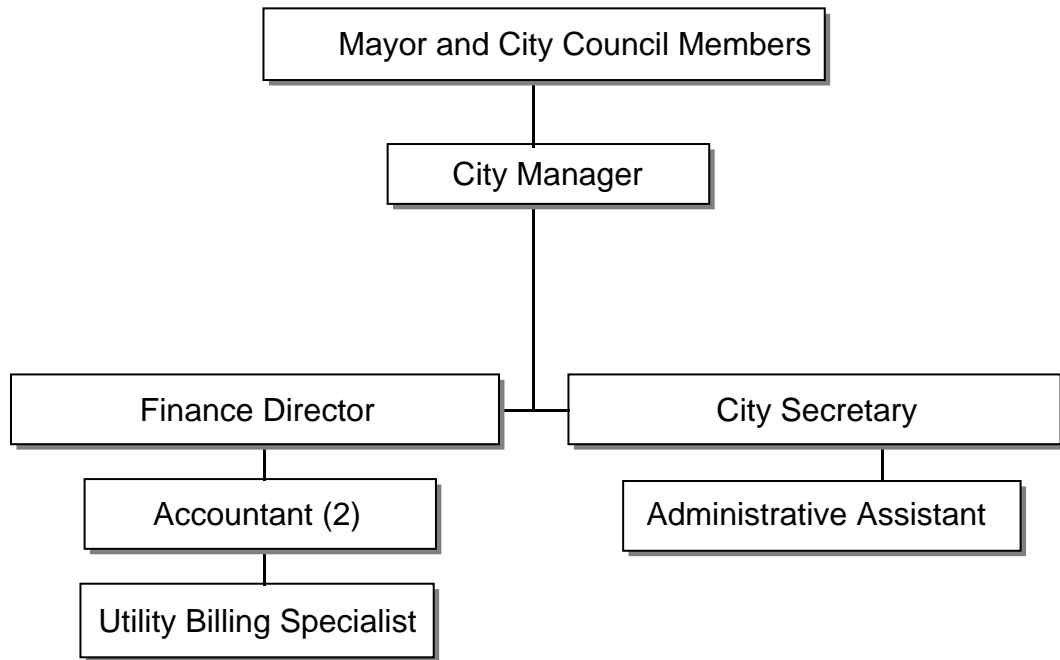
Total Budgeted Revenues for Fiscal Year 2007-08 \$ 5,017,939
 Total Budgeted Expenditures for Fiscal Year 2007-08 \$ 5,553,316

Fiscal Year 2008-2009



Total Budgeted Revenues for Fiscal Year 2008-09 \$ 4,120,007
 Total Budgeted Expenditures for Fiscal Year 2008-09 \$ 4,216,159

ADMINISTRATION DEPARTMENT



7. Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
ADMINISTRATION
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Administration Department provides overall management to all City Operations and Services. The goal is to provide high quality services to the citizens of Buda in the most efficient and effective manner possible while maintaining high accountability for public funds of which it has been entrusted.

PROGRAM DESCRIPTIONS:

The Administration Department is directly responsible for the overall operations of the City as well as several departments within Administration such as Finance, Human Resources, Utility Billing, IT Services, Budget, Accounting, and the City Secretary's Department.

ACCOMPLISHMENTS:

- * Delivered a fiscally responsible budget for Fiscal Year 2008-09.
- * Achieved reserve capacities in all funds as established in the City's Fiscal Policy.
- * Conducted retreats with City Council addressing various issues facing the City.
- * Successfully implemented a new financial and administrative software system that integrated several processes within the City of Buda.

OBJECTIVES:

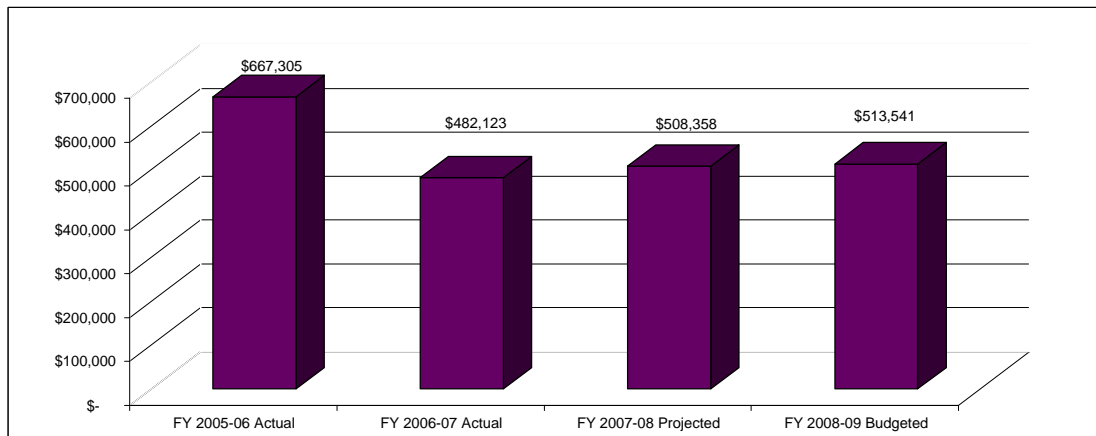
- * Continue to monitor all City operations and seek improved methods of utilizing resources.
- * Continue to achieve reserve capacities in all funds as established in the City's Fiscal Policy.
- * Pursue grant monies for any City Services.
- * Pursue all objectives/priorities as directed by the City Council.
- * Update the City's Comprehensive Plan.

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
ADMINISTRATION
Fiscal Year 2008/09 Adopted Budget**

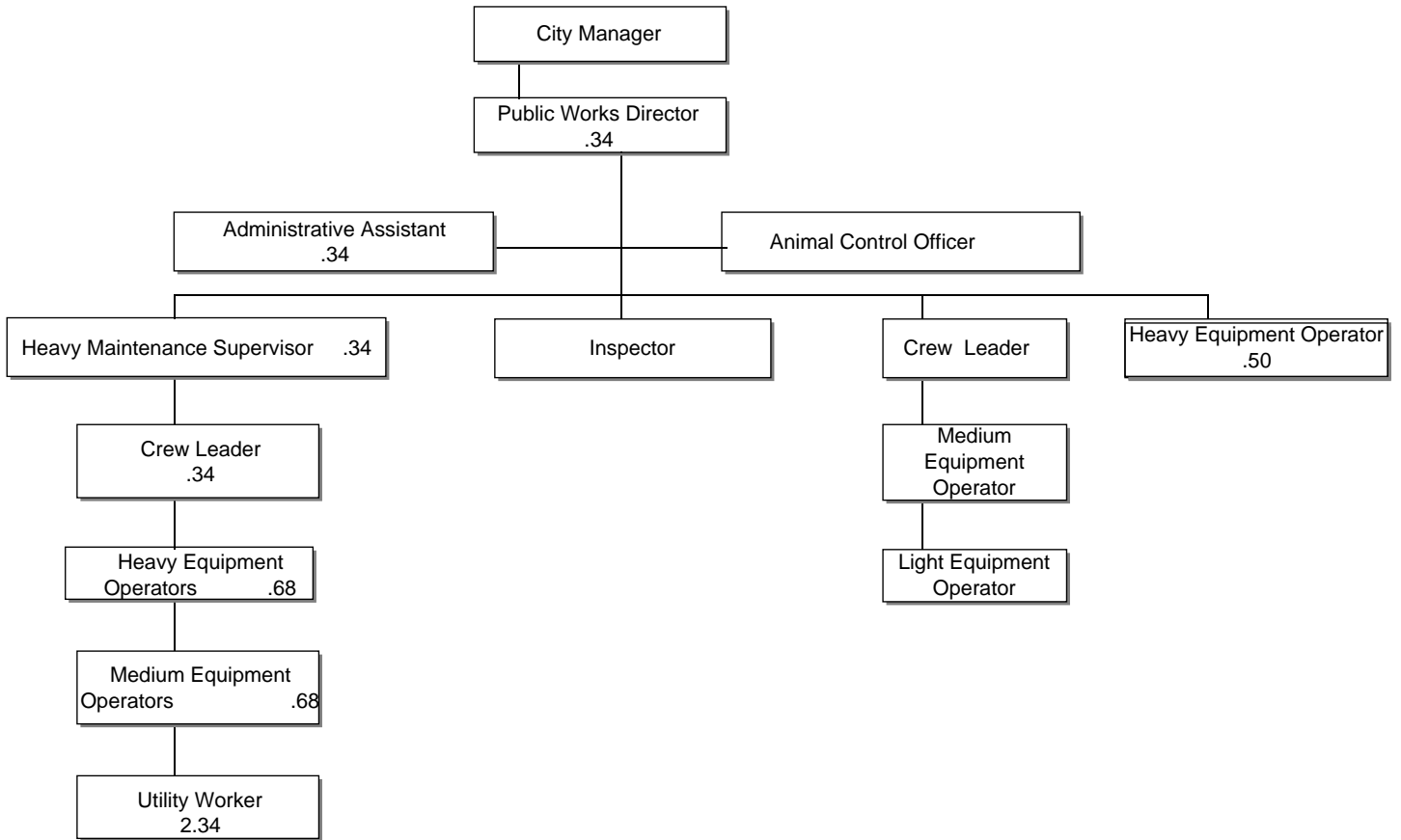
Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ 340,226	\$ 394,489	\$ 430,616	\$ 448,470
SUPPLIES & MATERIALS	58,705	12,626	5,215	11,610
MAINTENANCE & REPAIR	157	1,127	1,200	-
CONTRACTUAL SERVICES	61,505	57,818	38,498	24,200
DESIGNATED EXPENSES	6,928	16,065	32,624	29,261
CAPITAL OUTLAY	199,785	-	205	-
TOTAL ADMINISTRATION	\$ 667,305	\$ 482,123	\$ 508,358	\$ 513,541

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	--2005-06--	--2006-07--	--2007-08--	--2008-09--
CITY MANAGER	1.00	1.00	1.00	1.00
CITY SECRETARY	0.00	1.00	1.00	1.00
DIRECTOR OF FINANCE	1.00	1.00	1.00	1.00
ACCOUNTANT	1.00	2.00	2.00	2.00
UTILITY BILLING	1.00	1.00	1.00	1.00
ADMINISTRATIVE ASSISTANT	1.00	0.00	0.00	0.00
RECEPTIONIST	0.00	0.00	1.00	1.00
PART-TIME ASSISTANT	1.00	1.00	0.00	0.00
JANITOR (PART-TIME)	0.25	0.25	0.00	0.00
PART-TIME VAN DRIVER	0.50	0.50	0.50	0.00
	<u>6.75</u>	<u>7.75</u>	<u>7.5</u>	<u>7</u>



STREETS & DRAINAGE DEPARTMENT



10.56 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
STREETS & DRAINAGE
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Public Works Department provides street and right-of-way maintenance services on all roadways throughout the City that aid in vehicular movement and safety.

PROGRAM DESCRIPTIONS:

The Public Works Department provides a variety of services to include routine maintenance of streets such as crack sealing, overlaying, seal coating, level-up, street cut repairs, pot hole patching, gutter debris removal, mowing of right-of-ways, and maintaining all regulatory and traffic control signs within the City of Buda. The Public Works Department is also the oversight of Animal Control which responds to citizen complaints and emergency calls from the citizens in regard to vicious, sick, deceased or injured animals. The Public Works Department also repairs and maintains all public drainage systems.

ACCOMPLISHMENTS:

- * Completed the Railroad & Rose Street Drainage Improvement Project
- * Implemented street sweeping program
- * Completed Lifshultz Drainage Project Phase II
- * Installed new load limit signs in Old Town West
- * Downtown Beautification Project: parking lot, restroom, landscape lighting, curbs, and sidewalks
- * Maintained all public right-of-ways, easements, and greenbelts as needed
- * Patched and restriped Main Street
- * Crack sealed City streets
- * Major road repair in the Bonita Vista Subdivision

OBJECTIVES:

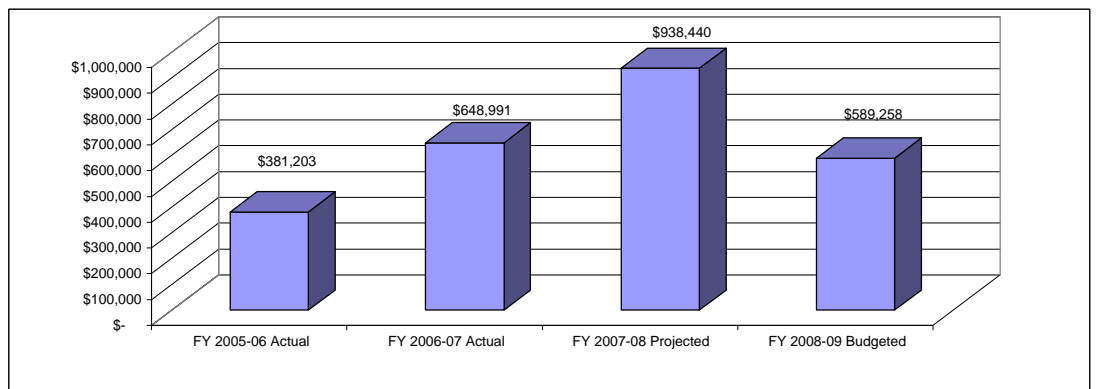
- * Complete road repair in Bonita Vista Subdivision and West Goforth Road
- * Repave Old Town with 2-course asphalt
- * Restripe City roads and install delineator buttons
- * Clean Cabela's pond to eliminate hydrilla and allergens
- * Rework filtration ponds
- * Complete Lifshultz Drainage Project Phase III

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
STREETS & DRAINAGE
Fiscal Year 2008/09 Adopted Budget**

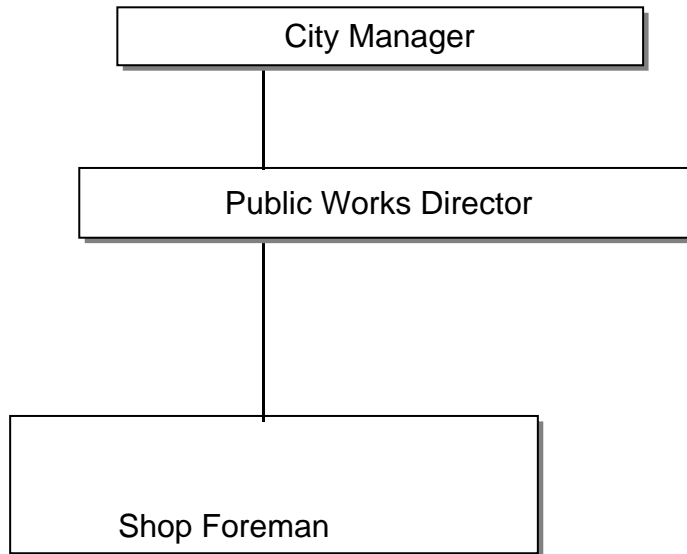
Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ 227,324	\$ 369,625	\$ 443,896	\$ 397,917
SUPPLIES & MATERIALS	20,676	31,059	38,520	37,190
MAINTENANCE & REPAIR	30,245	34,200	88,850	54,500
CONTRACTUAL SERVICES	97,439	63,378	85,692	99,651
DESIGNATED EXPENSES	-	419	284	-
CAPITAL OUTLAY	5,521	150,311	281,198	-
TOTAL STREETS	\$ 381,203	\$ 648,991	\$ 938,440	\$ 589,258

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Public Works Director	0.34	0.34	0.34	0.34
Field Supervisor	0.34	-	-	-
Heavy Maintenance Supervisor	0.34	0.34	0.34	0.34
Inspector	0.34	1.00	1.00	1.00
Shop Foreman	0.34	0.50	0.50	-
Crew Leader	0.68	1.34	1.34	1.34
Administrative Assistant	0.34	0.34	0.34	0.34
Heavy Equipment Operator	1.00	1.18	1.18	1.18
Medium Equipment Operator	0.68	1.68	1.68	1.68
Light Equipment Operator	0.68	1.00	1.00	1.00
Utility Worker	0.34	0.34	2.34	2.34
Park Maintenance	1.00	-	-	-
Animal Control Officer	1.00	1.00	1.00	1.00
	<u>7.42</u>	<u>9.06</u>	<u>11.06</u>	<u>10.56</u>



FLEET MAINTENANCE



1 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
FLEET MAINTENANCE
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Fleet Maintenance Department maintains the City's vehicles, equipment, and small motor tools. It is the goal of the department to minimize downtime of vehicles and equipment by getting repairs done in a timely fashion and by performing preventative maintenance. The department also provides welding services and other mechanic-based services to all City departments.

ACCOMPLISHMENTS:

- * Routine maintenance on City vehicles and equipment
- * Organized and inventoried all equipment and tools
- * Installed a new shop heater
- * Rebuilt blower motor on the vactor truck
- * Built trailer for riding lawn mowers
- * Held auction to clean up old inventory

OBJECTIVES:

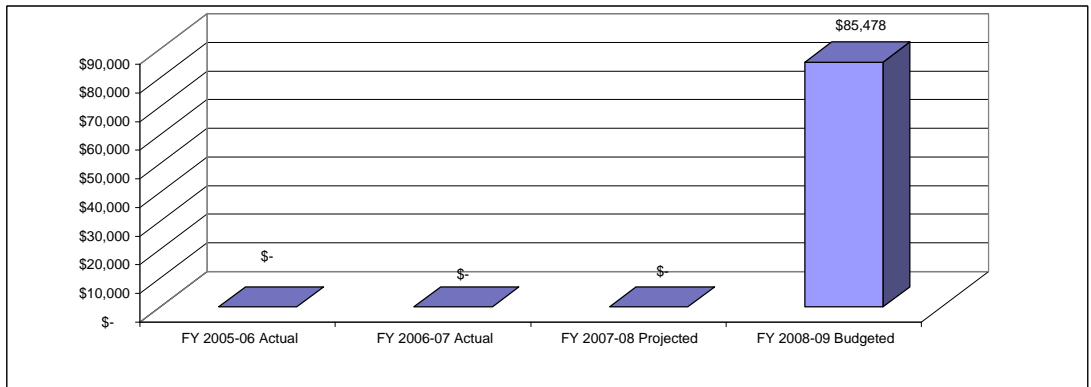
- * Continue our maintenance schedule to keep all equipment and vehicles in good working order
- * Perform oil analysis on equipment on a regular basis to prevent costly repairs

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
FLEET MAINTENANCE
Fiscal Year 2008/09 Adopted Budget**

Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ 42,777
SUPPLIES & MATERIALS	-	-	-	-
MAINTENANCE & REPAIR	-	-	-	42,701
CONTRACTUAL SERVICES	-	-	-	-
DESIGNATED EXPENSES	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL STREETS	\$ -	\$ -	\$ -	\$ 85,478

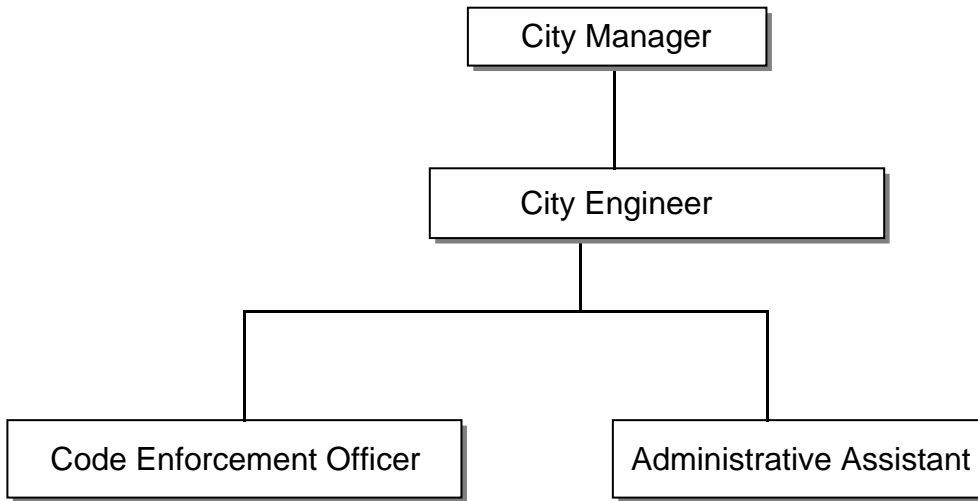
FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Shop Foreman	-	-	-	1.00
	-	-	-	-
	-	-	-	1.00



** In previous years, the budget was part of the Streets & Drainage budget, and was separated into it's own Department in FY 2008-09.

ENGINEERING & PLANNING DEPARTMENT



3 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
ENGINEERING & PLANNING
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Engineering and Planning Department oversees the development of the City through the administration of the Comprehensive Zoning Ordinance, Unified Development Code (UDC) and the Comprehensive Plan. The Department also provides support and assistance to the citizens of the community, business owners and new developers by processing all building permits, zoning, specific use permits, site plan, variance and platting requests.

Engineering and Planning also makes recommendations to the Planning and Zoning Commission, Transportation Commission, Board of Adjustment and City Council to continue to enhance the quality of life in the city.

In a professional manner, the department insures compliance of City's building codes and other related sections of the Code of Ordinances. It continues to improve public awareness regarding the permitting process.

PROGRAM DESCRIPTIONS:

Construction projects through the city are accomplished with various degrees of involvement by the Engineering Department. Subdivision plats must be submitted for review by the Department to insure compliance with the City's standards in all infrastructure areas i.e. water, wastewater, streets, and drainage. Plans for new development infrastructure construction are also reviewed by the Department. After the review, the Department authorizes the construction of these developments. Upon completion of the construction, final approval is given by the Department once everything meets the City's requirements.

The Engineering Department has the responsibility of the City Capital Improvement Projects for water, wastewater, streets, and drainage. Building construction as assigned by the City Council is coordinated through the Engineering Department along with any technical support that may be required. This technical support may include designing maps, charts and other graphic displays; preparing estimates for engineering, architecture, and construction; or by overseeing traffic control.

The Planning Section is a multi-compliance enforcement entity which includes the following responsibilities, issuance of building, electrical, plumbing, and mechanical permits and their associated inspections. The Department also issues permits and license for solicitors, and garage sales.

OBJECTIVES:

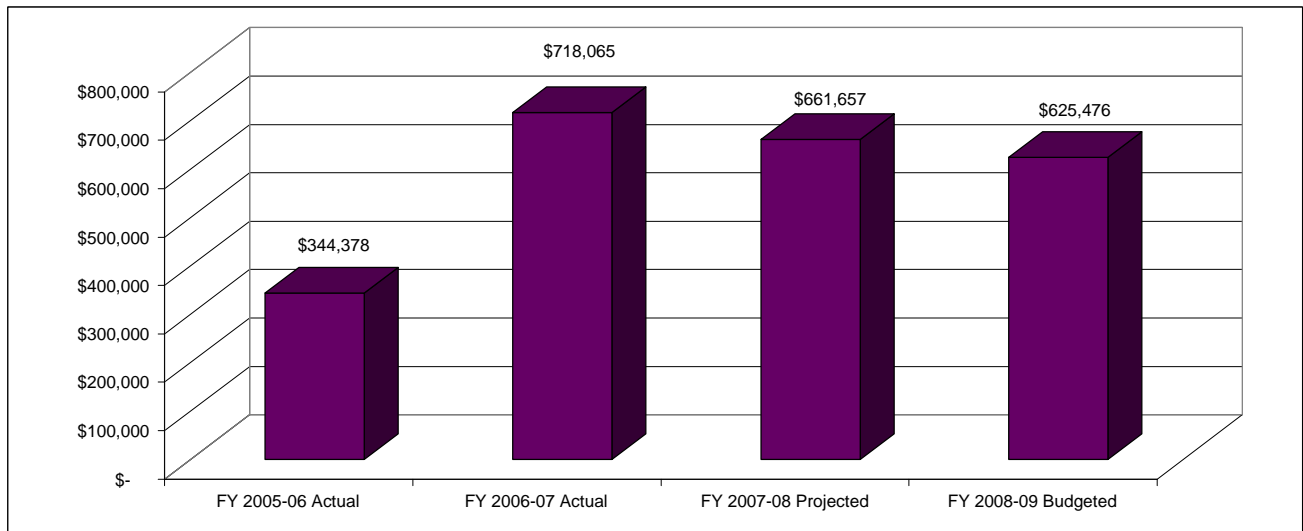
- * Continued expansion of the city infrastructure through new development
- * Updating and clarifying the Unified Development Code
- * Continued comprehensive development review
- * Continue implementing the City's Comprehensive Plan

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
ENGINEERING & PLANNING
Fiscal Year 2008/09 Adopted Budget**

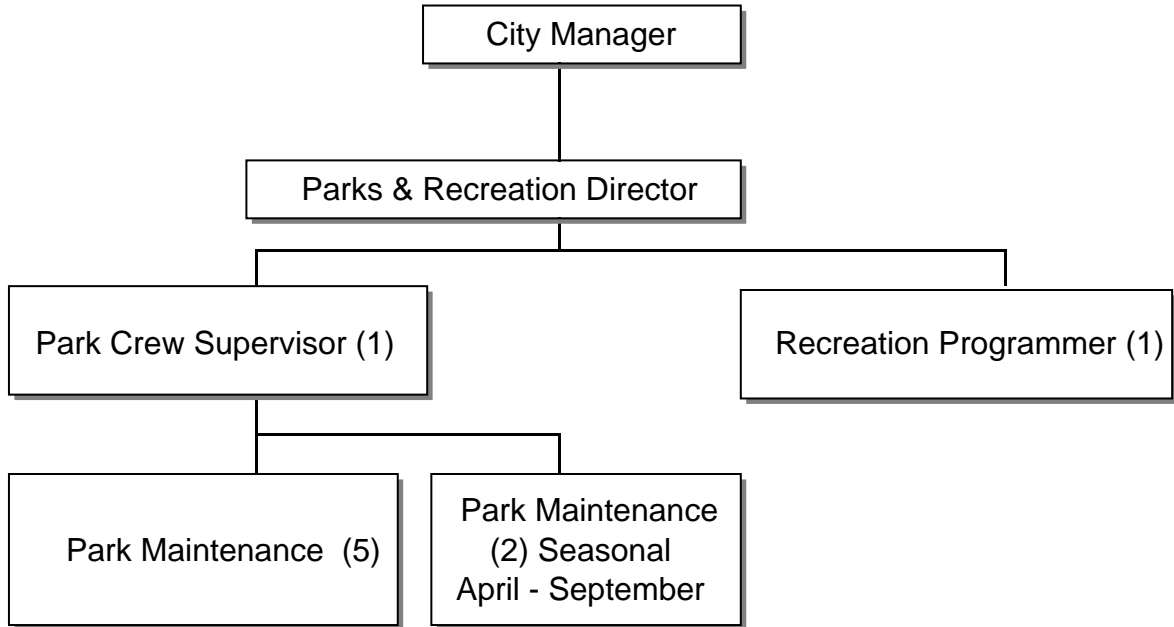
Description	--2005-06-- Actual	--2006-07-- Actual	--2007-08-- Projected Year-End	--2008-09-- Adopted Budget
PERSONNEL SERVICES	\$ 125,521	\$ 169,458	\$ 203,352	\$ 195,165
SUPPLIES & MATERIALS	9,189	5,396	5,679	8,200
MAINTENANCE & REPAIR	72	285	1,200	-
CONTRACTUAL SERVICES	209,596	540,190	451,426	422,111
DESIGNATED EXPENSES	-	2,736	-	-
CAPITAL OUTLAY	-	-	-	-
TOTAL ENGINEERING & PLANNING	\$ 344,378	\$ 718,065	\$ 661,657	\$ 625,476

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
ENGINEER	1	1	1	1
DIRECTOR OF PLANNING	-	1	1	-
PLANNING COORDINATOR	1	-	-	-
CODE ENFORCEMENT	1	1	1	1
ADMINISTRATIVE ASSISTANT	-	1	1	1
TOTAL FTEs	3	4	4	3



PARKS & RECREATION



8 Full Time Employees

2 Seasonal Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
PARKS AND RECREATION
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Parks and Recreation Department provides comprehensive recreational services; broad access to parks and recreational facilities; opportunities for cultural enrichment; and well planned, maintained and operated recreation programs and parks.

PROGRAM DESCRIPTIONS:

The Parks and Recreation Department is responsible for planning, constructing and managing the parks and open space within the community. This department develops and administers recreation, sports and leisure programs which allow participants to develop both mental and physical skills as well as become involved in the community.

ACCOMPLISHMENTS:

- * Continued construction on two 50+ acre regional parks "Stagecoach and Buda Sportsplex".
- * Continued community recreation programs including Concerts in the Park, community Easter event, and Buda Clean Sweep.

OBJECTIVES:

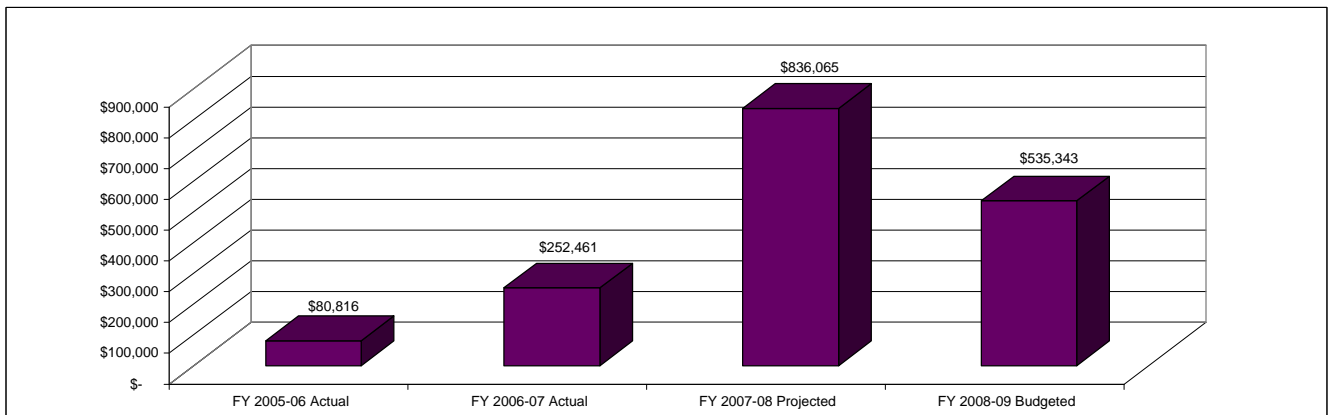
- * To design parks for both active and passive uses and promote a balance between different sized parks, special facilities and recreation programming for all citizens.
- * To ensure that future demands are met through the development of new facilities/services in accordance with the UDC, as well as, upgrade and maintain the existing facilities/services.
- * To develop a comprehensive plan to improve American Disabilities Act (ADA) access to all park facilities.
- * To pursue opportunities for joint funding of projects with county, state and/or federal agencies.
- * To provide staff with appropriate training.
- * Review and update all Parks master plans with the Parks and Recreation Commission.
- * Work towards building a festival area in City Park to help the growing demand of the city's many festivals.
- * Complete review and revisions to the UDC Parks requirements.
- * Complete construction of both the Historic Stagecoach Park, and the Buda Sportsplex
- * Accept for ownership and management those parks built as a result of the city's UDC to include Garlic Creek Park, Whispering Hollow Park, Green Meadows Park, and the Estates of Whispering Hollow Park.
- * Continue to grow summer Concert and Movie in the Park programs.
- * Begin youth and adult sports programs at the new Buda Sportsplex.

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
PARKS & RECREATION
Fiscal Year 2008/09 Adopted Budget**

Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ 35,508	\$ 155,956	\$ 310,760	\$ 370,567
SUPPLIES & MATERIALS	9,198	12,287	28,381	40,050
MAINTENANCE & REPAIR	8,298	7,336	31,500	18,500
CONTRACTUAL SERVICES	9,109	44,354	78,241	70,226
DESIGNATED EXPENSES	-	518	-	
CAPITAL OUTLAY	18,703	32,009	387,183	36,000
TOTAL PARKS & RECREATION	\$ 80,816	\$ 252,461	\$ 836,065	\$ 535,343

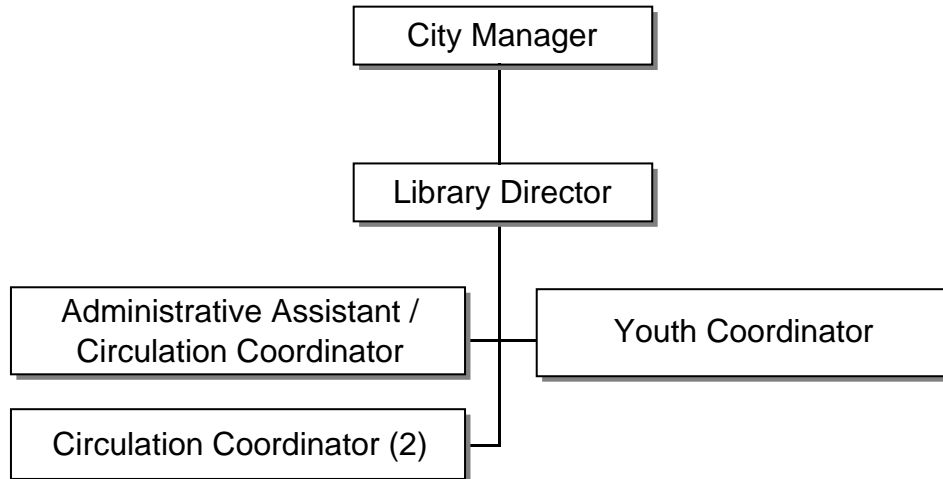
FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Parks & Recreation Director	1	1	1	1
Recreation Programmer	-	-	1	1
Parks Crew Leader	-	-	1	1
Park Maintenance	2	2	6	5
	<u>3</u>	<u>3</u>	<u>9</u>	<u>8</u>
2 Seasonal Part - Time (April - September)	-	-	-	1



CITY OF BUDA, TEXAS

LIBRARY DEPARTMENT



5.00 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
LIBRARY
FISCAL YEAR 2008- 09**

DEPARTMENT MISSION STATEMENT:

The mission of the Buda Public Library is to maintain and improve the quality of life for all residents of the community by providing resources and services that enhance and contribute to knowledge, education, enjoyment, and lifelong learning in the most efficient manner possible. We especially recognize our responsibility to serve as a place for children to discover the joy of reading and the value of libraries.

PROGRAM DESCRIPTIONS:

The Library Department registers borrowers and maintains files of borrower applications, circulates print and non-print materials to the public, secures the return of library materials, collects fines and fees, processes requests to reserve library materials, maintains serial collections, maintains shelf order of library collection, provides ready reference information to library patrons, provides informal, individual assistance on computer operation for adults and youth, and assists users in the operation of library equipment. In addition, the Library Department responds to user reference questions and helps with research questions using prints, audiovisual and electronic material, assists users in locating materials helpful in conducting research, provides Internet access to the public, processes interlibrary loan requests, plans and conducts programs that promote an interest in reading for preschool and school age children, co-sponsors author visits for adults and children, processes materials in print and audiovisual format following Dewey Decimal Classification indications, the Anglo-American Cataloging Rules, 2nd, MARC record cataloging, Cataloging-in-Publication, and electronic cataloging programs. The library also provides reader advisory services, space for events/programs in the library--library-related and community-wide, manages the budget within Administrative/Financial constraints, researches and administers grant opportunities for the Library, and manages schedules for a staff of five and a 51 hours week.

ACCOMPLISHMENTS:

- * Gate traffic count: 63,720 persons used the library
- * Circulation: 82,064, plus 19,682 computers and 3,320 Headsets for a total of 105,066 Checkouts for the year.
- * 25,139 checkouts to adults – Fiction and non-fiction, paperbacks, Large Print, and Genre fiction, i.e., westerns, mystery, sci-fi, etc.
- * 41,659 checkouts to Young Adults, Juvenile and Children – 24,548 of those were Easy readers.
- * 2,167 Magazines circulated, many more were read in the library
- * 524 Interlibrary Loans – postage is paid by user
- * 6,941 Items in all recorded formats (CD, Cassette, etc.)
- * 5,389 DVDs and 3,845 on VHS
- * Proctored 21 exams for the public
- * We added 1,590 new items to the collection

OBJECTIVES:

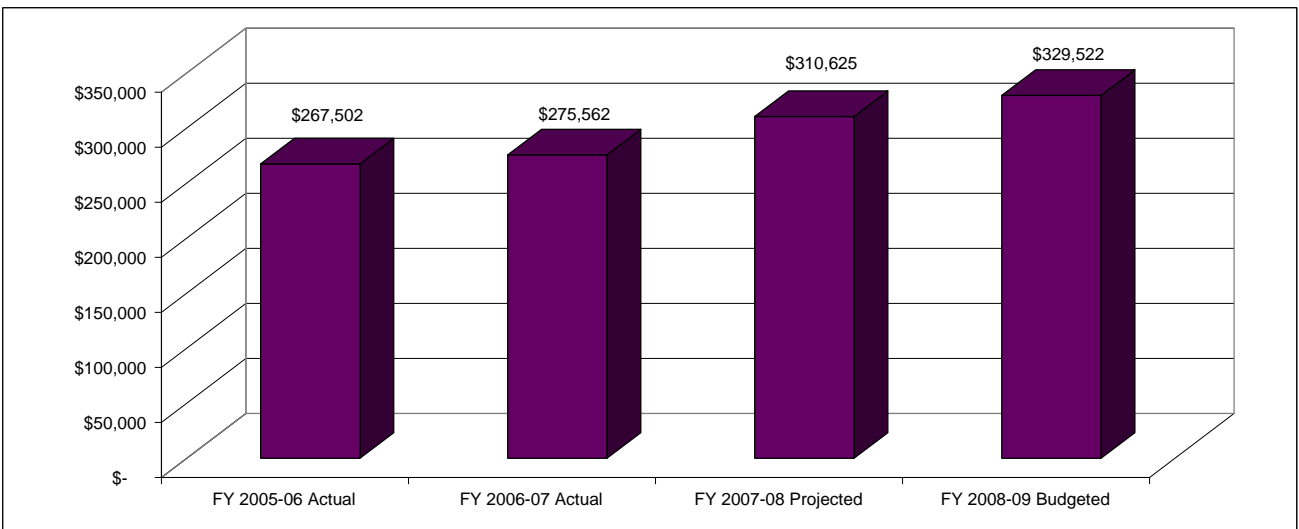
- * Provide accurate information to users concerning useful print, audiovisual and electronic resources to meet their needs
- * Select timely, useful, appealing and high quality materials for all collections
- * Obtain resources to expand children's services
- * Develop and conduct new programs of special interest for Seniors, adults and young adults.
- * Maintain an excellent level of customer service
- * Provide each staff member the opportunity to attend at least one workshop or seminar related to job skills or requirements
- * Develop procedures to reduce loss of library material
- * Improve access to local historical documents
- * Pursue grant opportunities for collection development and equipment enhancement
- * Update policies – specifically collection development policy
- * Continue to improve management and administration of public access computers
- * Enhance computer skills of staff and users
- * Update electronic resources, both hardware and software
- * Initiate a computer login program for users
- * Provide an attractive, comfortable, highly functional Library environment
- * Actively participate in the planning process for a new Library facility

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
LIBRARY
FISCAL YEAR 2008-09 ADOPTED BUDGET**

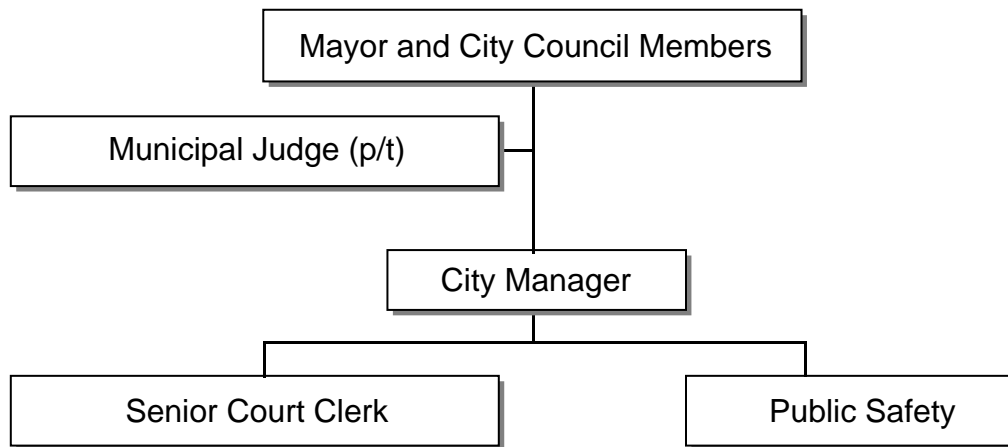
Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ 189,826	\$ 219,173	\$ 249,268	\$ 243,557
SUPPLIES & MATERIALS	7,951	6,630	10,150	8,690
MAINTENANCE & REPAIR	8,042	2,466	3,180	3,487
CONTRACTUAL SERVICES	13,506	14,096	16,752	24,288
DESIGNATED EXPENSES	-	848	-	
CAPITAL OUTLAY	48,176	32,349	31,275	49,500
TOTAL LIBRARY	\$ 267,502	\$ 275,562	\$ 310,625	\$ 329,522

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
LIBRARY DIRECTOR	1.00	1.00	1.00	1.00
CIRCULATION COORDINATOR	1.00	2.00	2.00	2.00
YOUTH COORDINATOR	1.00	1.00	1.00	1.00
ADMIN ASSISTANT CIRCULATION COORDINATOR	1.00	1.00	1.00	1.00
PART-TIME LIBRARIAN	1.00	-	-	-
JANITOR (PART-TIME)	0.25	0.25	-	-
TOTAL FTEs	5.25	5.25	5.00	5.00



MUNICIPAL COURT / PUBLIC SAFETY DEPARTMENT



1.25 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND
MUNICIPAL COURT / PUBLIC SAFETY
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

Public Safety strives to provide efficient and effective services to include the following: increasing public and community involvement thru new programs, and start the implementation of law enforcement thru the execution of a contract with Hays County as well as to also implement a Municipal Court. The Municipal Court will strive to provide efficient and effective disposition of cases and provide fair and equal justice to all citizens. Additionally, municipal court works to issue and serve warrants efficiently.

PROGRAM DESCRIPTIONS:

Municipal Courts provide cities with enforcement of certain misdemeanor criminal law and ordinances within their boundaries. Although the municipal court is created by State statutes, it is also part of the City government.

Municipal court is responsible for filing and processing criminal misdemeanors, with fines not more than \$500.00, and also has exclusive jurisdiction over municipal ordinance violations (fines up to \$2,000).

OBJECTIVES:

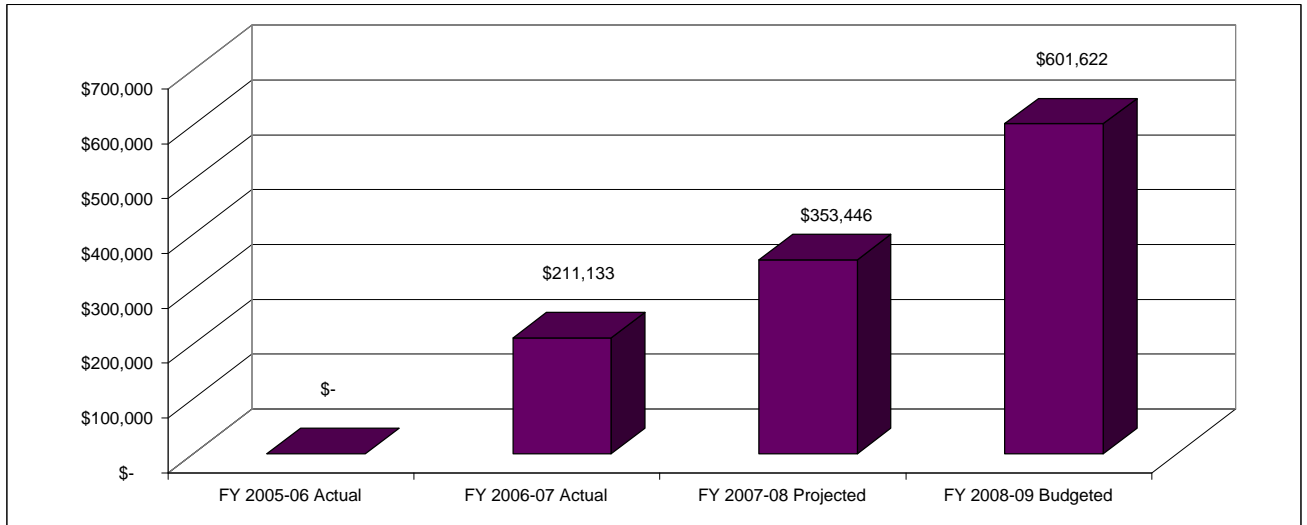
- Provide fair, timely and speedy resolutions of cases involving violations in a manner in which is efficient for the City and for the defendants and citizens.
- To create a warrant program / collection program for warrants.
- Ensure all reports filed with the various state and local agencies are accurate and timely.
- To increase customer services by offering online payment processing as well as credit card payments.

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
PUBLIC SAFETY
Fiscal Year 2008/09 Adopted Budget**

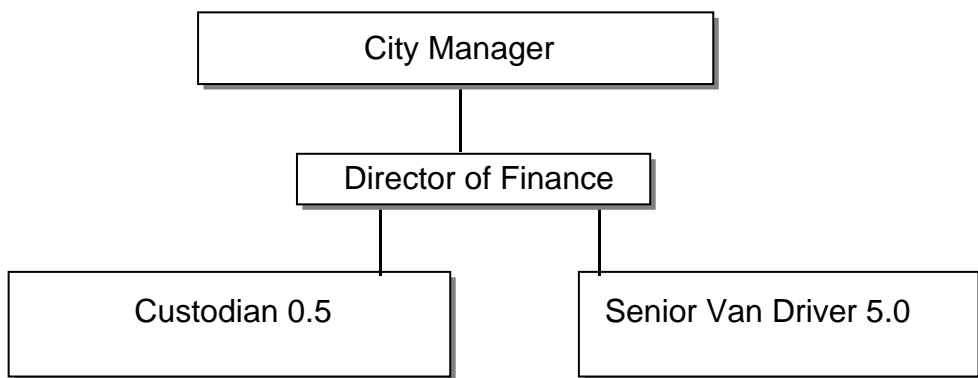
Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ -	\$ 24,504	\$ 49,156	\$ 49,262
SUPPLIES & MATERIALS	-	2,693	1,072	2,934
MAINTENANCE & REPAIR	-	-	-	-
CONTRACTUAL SERVICES	-	174,199	301,112	549,426
DESIGNATED EXPENSES	-	-	2,107	0
CAPITAL OUTLAY	-	9,737	-	0
TOTAL PUBLIC SAFETY	\$ -	\$ 211,133	\$ 353,446	\$ 601,622

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Municipal Court Clerk	-	1.00	1	1
Municipal Judge	0.25	0.25	0	0.25
	<u>0.25</u>	<u>1.25</u>	<u>1.25</u>	<u>1.25</u>



NON-DEPARTMENTAL



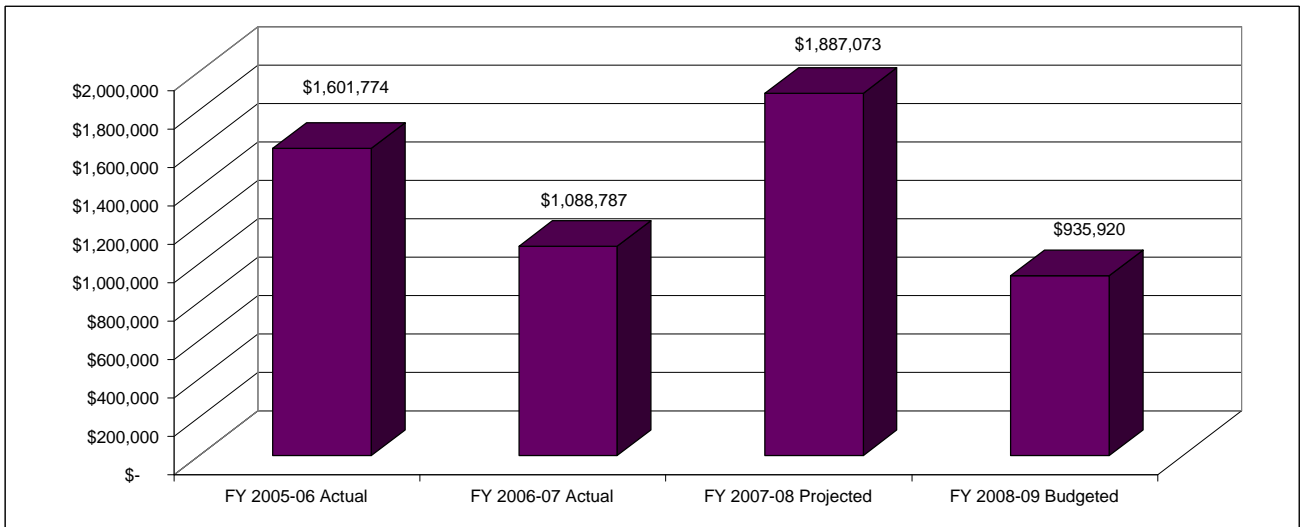
1.0 Full Time Employees

**CITY OF BUDA, TEXAS
GENERAL FUND REVENUES
NON-DEPARTMENTAL
Fiscal Year 2008/09 Adopted Budget**

Description	--2005-06--	--2006-07--	--2007-08--	--2008-09--
	Actual	Actual	Projected Year-End	Adopted Budget
PERSONNEL SERVICES	\$ -	\$ -	\$ 5,679	\$ 27,802
SUPPLIES & MATERIALS	14,627	54,444	43,955	31,185
MAINTENANCE & REPAIR	-	4,524	6,850	5,600
CONTRACTUAL SERVICES	885,464	203,427	812,853	728,980
DESIGNATED EXPENSES	551,986	815,979	691,498	85,573
CAPITAL OUTLAY	149,697	10,414	326,238	56,780
TOTAL NON-DEPARTMENTAL	\$ 1,601,774	\$ 1,088,787	\$ 1,887,073	\$ 935,920

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Custodian	-	-	1	0.50
Senior Van Driver	-	-	-	0.50
	-	-	1.00	1.00





WATER FUND

The Water Fund is one of the two enterprise funds that the City of Buda utilizes in accounting for services provided to citizens. The Governmental Accounting Standards Board *Codification*, Section 1300.104, states that “the enterprise fund type may be used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance public policy, management control, accountability, or other purposes.” These funds are not required by GASB, but are permitted.

The City of Buda’s Water Fund accounts for all expenses incurred and revenues earned in the process of providing water to the public.

City of Buda
Fund Balance Projection
FY 2008-09

Water Fund

Projected Beginning Fund Balance (10-1-2008)		\$ 1,257,087
Projected FY 2008-09 Revenues	\$ 1,463,289	
Proposed FY 2008-09 Expenditures		
Water	<u>\$ 1,393,536</u>	
Total O&M Expenditures	<u>\$(1,305,061)</u>	
Revenues in Excess of O&M Expenditures	\$ 158,228	
Capital Outlay	<u>\$ (88,475)</u>	
FY 2008-09 Budget Impact on Fund Balance		<u>\$ 69,753</u>
Estimated Ending Fund Balance FY 2008-09		\$ 1,326,841
Minimum Fund Balance Required (3 months O&M Budget)	(a)	<u>\$ 326,265</u>
Estimated Fund Balance in Excess of Minimum Required		<u><u>\$ 1,000,576</u></u>

(a) City policy requires a minimum unreserved fund balance equal to at least three months of operating expenditures. For the Proposed FY 2008-09 Budget, the minimum fund balance required is \$327,035. The estimated fund balance at the end of FY 2008-09 is 12.3 months of operating expenditures.

**CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
ENTERPRISE FUND
WATER FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted FY 2008-09
BEGINNING FUND BALANCE:					
Unreserved, Undesignated	\$ 219,127	\$ 528,240	\$ 391,512	\$ 879,797	\$ 1,257,087
Capital Improvement Reserve	-	-	-	-	-
Unreserved, Designated	-	-	-	-	-
TOTAL BEGINNING FUND BALANCE	<u>\$ 219,127</u>	<u>\$ 528,240</u>	<u>\$ 391,512</u>	<u>\$ 879,797</u>	<u>\$ 1,257,087</u>
REVENUES:					
Fees & Charges	\$ 746,920	\$ 1,026,424	\$ 1,347,114	\$ 1,432,378	\$ 1,453,633
Miscellaneous	450	-	-	-	-
Interest	207,214	104,833	20,707	16,912	9,656
TOTAL REVENUES	<u>\$ 954,584</u>	<u>\$ 1,131,257</u>	<u>\$ 1,367,821</u>	<u>\$ 1,449,290</u>	<u>\$ 1,463,289</u>
EXPENDITURES:					
Water	\$ 645,471	\$ 779,700	\$ 1,238,180	\$ 1,072,000	\$ 1,393,536
TOTAL EXPENDITURES	<u>\$ 645,471</u>	<u>\$ 779,700</u>	<u>\$ 1,238,180</u>	<u>\$ 1,072,000</u>	<u>\$ 1,393,536</u>
ENDING FUND BALANCE:					
Unreserved, Undesignated	\$ 528,240	\$ 879,797	\$ 521,153	\$ 1,257,087	\$ 1,326,841
Capital Improvement Reserve	-	-	-	-	-
Unreserved, Designated	-	-	-	-	-
TOTAL ENDING FUND BALANCE	<u>\$ 528,240</u>	<u>\$ 879,797</u>	<u>\$ 521,153</u>	<u>\$ 1,257,087</u>	<u>\$ 1,326,841</u>
IDEAL FUND BALANCE	\$ 161,368	\$ 194,925	\$ 309,545	\$ 268,000	\$ 326,265
OVER (UNDER) IDEAL FUND BALANCE	\$ 366,872	\$ 684,872	\$ 211,608	\$ 989,087	\$ 1,000,576

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
ENTERPRISE FUND - WATER
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

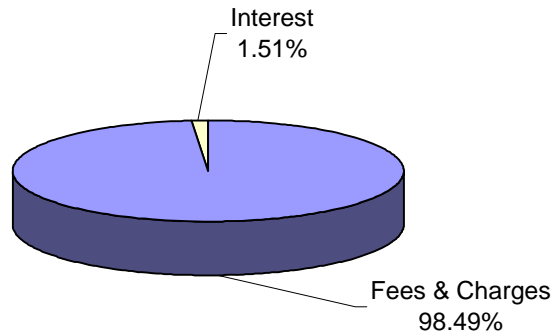
Description	2005-06	2006-07	-----2007-2008-----		-----2008-2009-----		
	Actual	Actual	Current Budget	Projected Year End	Base Budget	New Requests	Adopted Budget
BEGINNING FUND BALANCE							
UNRESERVED, UNDESIGNATED	\$ 219,127	\$ 528,240	\$ 391,512	\$ 879,797	\$ 1,257,087		\$ 1,257,087
CAPITAL IMPROVEMENT RESERVE	-	-	-	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	-	-	-	-
TOTAL BEGINNING FUND BALANCE	\$ 219,127	\$ 528,240	\$ 391,512	\$ 879,797	\$ 1,257,087	-	\$ 1,257,087
FEES & CHARGES							
WATER USER CHARGES	\$ 636,927	\$ 890,957	\$ 1,217,861	\$ 1,225,510	\$ 1,321,027	\$ -	\$ 1,321,027
WATER TAP FEES	61,181	74,839	66,131	116,005	73,312	-	73,312
WATER METER FEES	32,937	48,453	51,122	79,938	54,362	-	54,362
TURN ON FEES	15,875	12,175	12,000	10,925	4,932	-	4,932
BSEACD	-	-	-	-	-	-	-
TOTAL FEES & CHARGES	\$ 746,920	\$ 1,026,424	\$ 1,347,114	\$ 1,432,378	\$ 1,453,633	\$ -	\$ 1,453,633
MISCELLANEOUS							
Miscellaneous	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL MISCELLANEOUS	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST							
INTEREST	\$ 207,214	\$ 104,833	\$ 20,707	\$ 16,912	\$ 9,656		\$ 9,656
TOTAL INTEREST	\$ 207,214	\$ 104,833	\$ 20,707	\$ 16,912	\$ 9,656	\$ -	\$ 9,656
TOTAL WATER FUND REVENUES	\$ 954,584	\$ 1,131,257	\$ 1,367,821	\$ 1,449,290	\$ 1,463,289	\$ -	\$ 1,463,289
EXPENDITURES	645,471	779,700	1,238,180	1,072,000	1,393,536	-	1,393,536
ENDING FUND BALANCE:							
UNRESERVED, UNDESIGNATED	\$ 528,240	\$ 879,797	\$ 521,153	\$ 1,257,087	\$ 1,326,841	\$ -	\$ 1,326,841
CAPITAL IMPROVEMENT RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
UNRESERVED, DESIGNATED	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL ENDING FUND BALANCE	\$ 528,240	\$ 879,797	\$ 521,153	\$ 1,257,087	\$ 1,326,841	\$ -	\$ 1,326,841
IDEAL FUND BALANCE	\$ 161,368	\$ 194,925	\$ 309,545	\$ 268,000	\$ 348,384	\$ -	\$ 326,265
ADJUSTED IDEAL FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,265
OVER / (UNDER) IDEAL FUND BALANCE	\$ 366,872	\$ 684,872	\$ 211,609	\$ 989,087	\$ 978,457	\$ -	\$ 1,000,576



Fiscal Year 2008 – 09 Adopted Annual Budget and Plan of Municipal Services

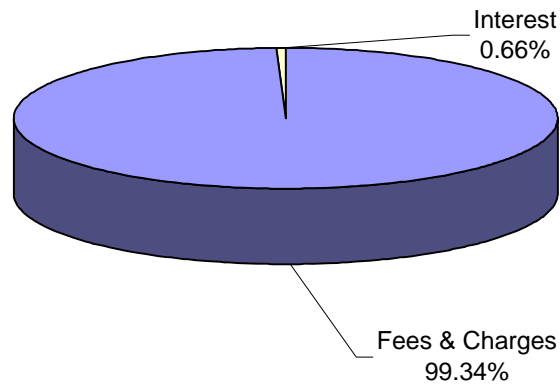
**City of Buda, Texas
Enterprise Fund - Water
Comparison of Fiscal Years 2007 - 08 and 2008 - 09 Budgeted Revenues
By Source**

Fiscal Year 2007-08 Budgeted Revenues



Total Budgeted Revenues for Fiscal Year 2007-08 were \$ 1,367,821

Fiscal Year 2008-09 Budgeted Revenues



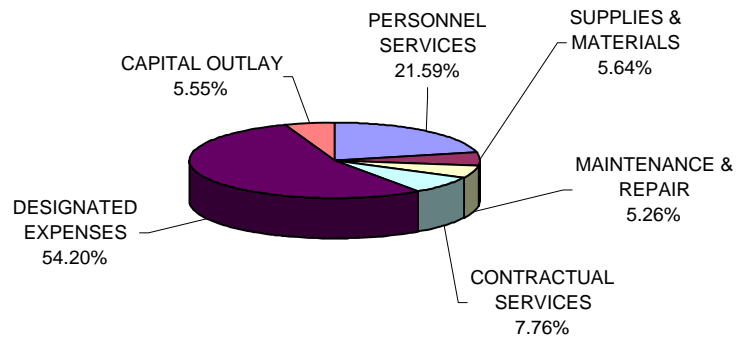
Total Budgeted Revenues for Fiscal Year 2008-09 are \$ 1,463,289



Fiscal Year 2008 – 2009 Adopted Budget and Plan of Municipal Services

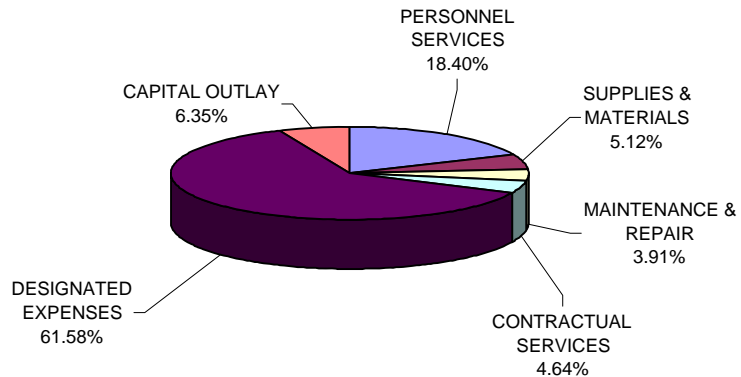
City of Buda, Texas Enterprise Fund - Water Comparison of Fiscal Years 2007 - 08 and 2008 - 09 Budgeted Expenditure By Function

Fiscal Year 2007-08 Budgeted Expenditures



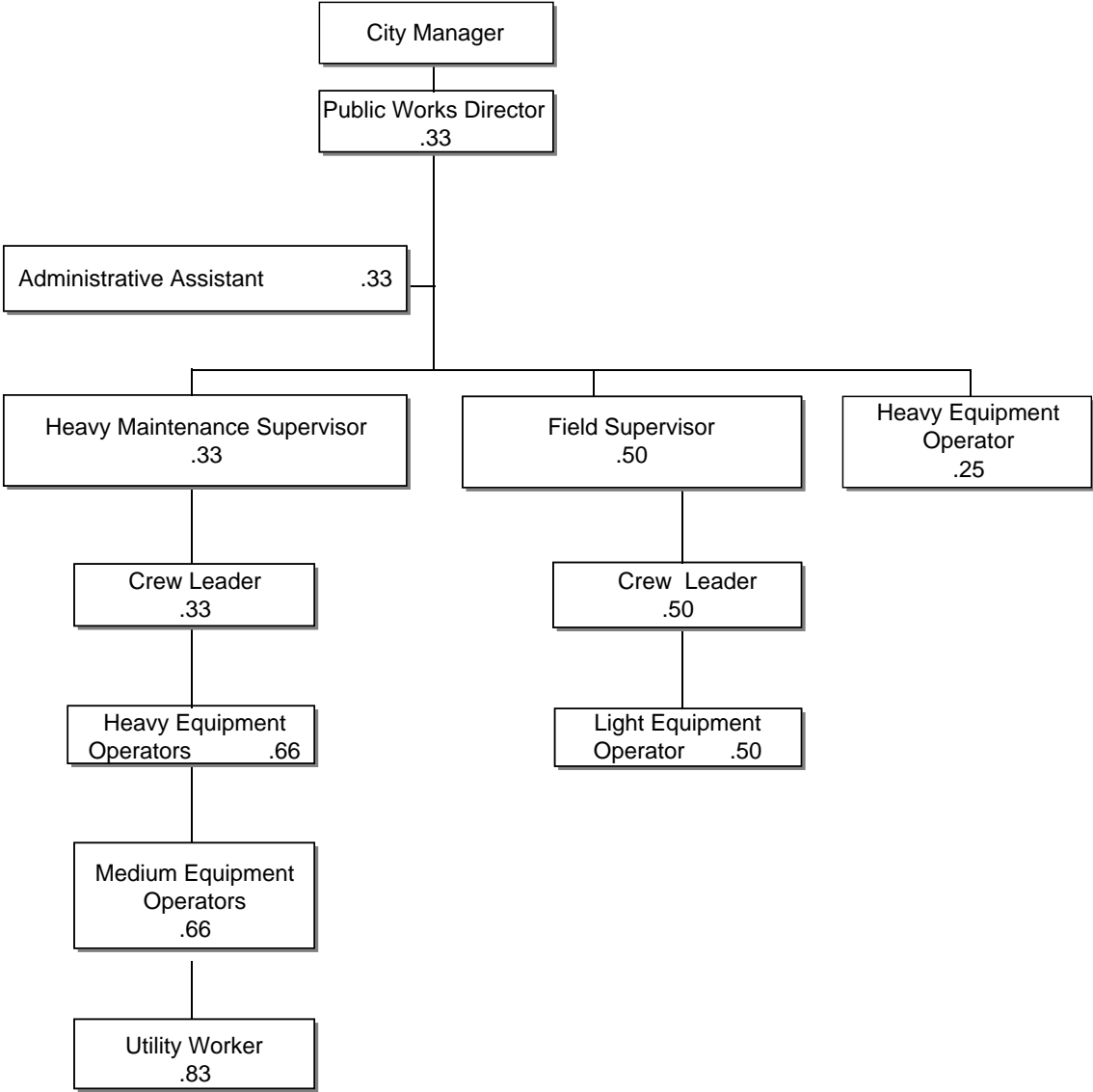
Total Budgeted Expenditures for Fiscal Year 2007-08 were \$ 1,244,434

Fiscal Year 2008-09 Budgeted Expenditures



Total Budgeted Expenditures for Fiscal Year 2008-09 are \$ 1,393,536

City of Buda, Texas Water Fund



5.22 Full Time Employees

**CITY OF BUDA, TEXAS
ENTERPRISE FUND
WATER
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Water Department serves the consumers by providing continuous delivery of safe and good tasting water at adequate pressure. This department also strives to keep the loss of water at approximately 2% of total pumpage.

ACCOMPLISHMENTS:

- * Installed new 8" water line on Bluff Street
- * Installed new 6" valve on Austin Street
- * Installed new 12" transmission main from Beacon Hill Road to Sportsplex Drive
- * Completed 750,000 gallon elevated storage tank on Beacon Hill Road
- * Rebuilt well #2
- * Rebuilt well #3

OBJECTIVES:

- * Upgrade downtown ground storage tank with new paint, underground electric and new fencing
- * Install new 12" transmission main from well #3 to Main Street
- * Replace water services in the Sequoyah Subdivision
- * Install new flood control wall at the Whispering Hollow booster station

**CITY OF BUDA, TEXAS
ENTERPRISE FUND
WATER DEPARTMENT
FISCAL YEAR 2008-09**

Description	2005-2006	2006-2007	2007 - 2008	2008-2009
	Actual	Actual	Projected Year End	Adopted Budget
PERSONNEL SERVICES	\$ 258,793	\$ 207,660	\$ 235,816	\$ 256,381
SUPPLIES & MATERIALS	41,498	65,500	52,700	71,361
MAINTENANCE & REPAIR	67,603	77,889	62,700	54,435
CONTRACTUAL SERVICES	44,409	79,637	42,804	64,815
DESIGNATED EXPENSES	232,891	336,655	645,228	858,069
CAPITAL OUTLAY	276	12,359	32,752	88,475
TOTAL WATER	\$ 645,471	\$ 779,700	\$ 1,072,000	\$ 1,393,536

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Public Works Director	0.33	0.33	0.33	0.33
Field Supervisor	0.33	0.50	0.50	0.50
Heavy Maintenance Supervisor	0.33	0.33	0.33	0.33
Inspector	0.33	-	-	-
Shop Foreman	0.33	0.25	0.25	-
Crew Leader	0.66	0.83	0.83	0.83
Administrative Assistant	0.33	0.33	0.33	0.33
Heavy Equipment Operator	1.00	0.91	0.91	0.91
Medium Equipment Operator	0.66	0.66	0.66	0.66
Light Equipment Operator	0.66	0.50	0.50	0.50
Utility Worker	0.33	0.33	0.83	0.83
	<u>5.29</u>	<u>4.97</u>	<u>5.47</u>	<u>5.22</u>



WASTEWATER FUND

The Wastewater Fund is one of the two enterprise funds that the City of Buda utilizes in accounting for services provided to citizens. The Governmental Accounting Standards Board *Codification*, Section 1300.104, states that “the enterprise fund type may be used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance public policy, management control, accountability, or other purposes.” These funds are not required by GASB, but are permitted.

The City of Buda’s Wastewater Fund accounts for all expenses incurred and revenues earned in the process of providing wastewater services to the public.

City of Buda
Fund Balance Projection
FY 2008-09

Wastewater Fund

Projected Beginning Fund Balance (10-1-2008)		\$ 1,254,652
Projected FY 2008-09 Revenues	\$ 1,968,122	
Proposed FY 2008-09 Expenditures		
Wastewater	<u>\$ 1,960,590</u>	
Total O&M Expenditures	<u>\$(1,866,118)</u>	
Revenues in Excess of O&M Expenditures	\$ 102,004	
Capital Outlay	<u>(94,472)</u>	
FY 2008-09 Budget Impact on Fund Balance		<u>\$ 7,532</u>
Estimated Ending Fund Balance FY 2008-09		\$ 1,262,184
Minimum Fund Balance Required (3 months O&M Budget)	(a)	<u>\$ 466,529</u>
Estimated Fund Balance in Excess of Minimum Required		<u><u>\$ 795,654</u></u>

(a) City policy requires a minimum unreserved fund balance equal to at least three months of operating expenditures. For the Proposed FY 2008-09 Budget, the minimum fund balance required is \$461,229. The estimated fund balance at the end of FY 2008-09 is 8.45 months of operating expenditures.

**CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
ENTERPRISE FUND
WASTEWATER FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

Description	Actual FY 2005-06	Actual FY 2006-07	Budget FY 2007-08	Projected FY 2007-08	Adopted FY 2008-09
BEGINNING FUND BALANCE:					
Unreserved, Undesignated	\$ 186,491	\$ 349,471	\$ 280,984	\$ 365,155	\$ 504,652
Capital Improvement Reserve	-	750,000	750,000	750,000	750,000
Unreserved, Designated	-	-	-	-	-
TOTAL BEGINNING FUND BALANCE	<u>\$ 186,491</u>	<u>\$ 1,099,471</u>	<u>\$ 1,030,984</u>	<u>\$ 1,115,155</u>	<u>\$ 1,254,652</u>
REVENUES:					
Fees & Charges	\$ 1,054,096	\$ 1,306,690	\$ 1,676,378	\$ 1,728,670	\$ 1,826,122
Miscellaneous	-	-	-	-	40,000
Interest	87,260	124,941	102,000	101,254	102,000
TOTAL REVENUES	<u>\$ 1,141,356</u>	<u>\$ 1,431,631</u>	<u>\$ 1,778,378</u>	<u>\$ 1,829,924</u>	<u>\$ 1,968,122</u>
EXPENDITURES:					
Wastewater	\$ 978,376	\$ 1,415,948	\$ 1,734,624	\$ 1,690,427	\$ 1,960,590
TOTAL EXPENDITURES	<u>\$ 978,376</u>	<u>\$ 1,415,948</u>	<u>\$ 1,734,624</u>	<u>\$ 1,690,427</u>	<u>\$ 1,960,590</u>
ENDING FUND BALANCE:					
Unreserved, Undesignated	\$ 349,471	\$ 365,155	\$ 324,738	\$ 504,652	\$ 512,184
Capital Improvement Reserve	750,000	750,000	750,000	750,000	750,000
Unreserved, Designated	-	-	-	-	-
TOTAL ENDING FUND BALANCE	<u>\$ 1,099,471</u>	<u>\$ 1,115,155</u>	<u>\$ 1,074,738</u>	<u>\$ 1,254,652</u>	<u>\$ 1,262,184</u>
ADJUSTED IDEAL FUND BALANCE	\$ 244,594	\$ 353,987	\$ 433,656	\$ 422,607	\$ 466,529
OVER (UNDER) ADJUSTED IDEAL FUND BALANCE	\$ 854,877	\$ 761,168	\$ 641,082	\$ 832,045	\$ 795,654

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 BUDGET
ENTERPRISE FUND - WASTEWATER
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

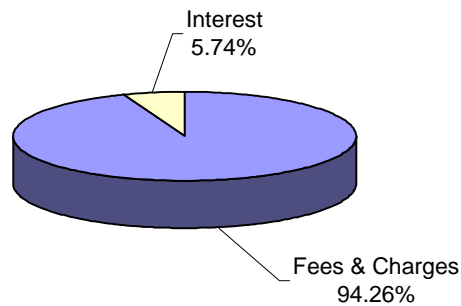
Description	2005-2006	2006-2007	-----2007-2008-----		-----2008-2009-----		
	Actual	Actual	Current Budget	Projected Year End	Base Budget	New Requests	Adopted Budget
BEGINNING FUND BALANCE							
UNRESERVED, UNDESIGNATED	\$ 186,491	\$ 349,471	\$ 280,984	\$ 365,155	\$ 504,652	\$ -	\$ 504,652
CAPITAL IMPROVEMENT RESERVE		750,000	750,000	750,000	750,000	-	750,000
UNRESERVED, DESIGNATED	-	-	-	-	-	-	-
TOTAL BEGINNING FUND BALANCE	\$ 186,491	\$ 1,099,471	\$ 1,030,984	\$ 1,115,155	\$ 1,254,652	-	\$ 1,254,652
FEES & CHARGES							
WASTEWATER USER CHARGES	\$ 861,906	\$ 1,156,350	\$ 1,500,428	\$ 1,500,709	\$ 1,715,114		\$ 1,715,114
WASTEWATER TAP FEES	158,880	150,340	175,950	227,961	111,008		111,008
SUBSEQUENT USER FEES	33,310	-	-	-	-		-
TOTAL FEES & CHARGES	\$ 1,054,096	\$ 1,306,690	\$ 1,676,378	\$ 1,728,670	\$ 1,826,122	\$ -	\$ 1,826,122
MISCELLANEOUS							
Miscellaneous	\$ -	\$ -		\$ -	\$ 40,000	\$ -	\$ 40,000
TOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ 40,000
INTEREST							
Interest	\$ 87,260	\$ 124,941	\$ 102,000	\$ 101,254	\$ 102,000	\$ -	\$ 102,000
TOTAL INTEREST	\$ 87,260	\$ 124,941	\$ 102,000	\$ 101,254	\$ 102,000	\$ -	\$ 102,000
TOTAL WASTEWATER REVENUES	\$ 1,141,356	\$ 1,431,631	\$ 1,778,378	\$ 1,829,924	\$ 1,968,122	\$ -	\$ 1,968,122
EXPENDITURES	978,376	1,415,948	1,734,624	1,690,427	1,960,590	-	1,960,590
ENDING FUND BALANCE:							
UNRESERVED, UNDESIGNATED	\$ 349,471	\$ 365,155	\$ 324,738	\$ 504,652	\$ 512,184	\$ -	\$ 512,184
CAPITAL IMPROVEMENT RESERVE	750,000	750,000	750,000	750,000	750,000	-	750,000
UNRESERVED, DESIGNATED	-	-	-	-	-	-	-
TOTAL ENDING FUND BALANCE	\$ 1,099,471	\$ 1,115,155	\$ 1,074,738	\$ 1,254,652	\$ 1,262,184	\$ -	\$ 1,262,184
IDEAL FUND BALANCE	\$ -	\$ 353,987	\$ 433,656	\$ 422,607	\$ 490,147	\$ -	\$ 490,147
ADJUSTED IDEAL FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 466,529	\$ -	\$ 466,529
OVER / (UNDER) IDEAL FUND BALANCE	\$ 1,327,847	\$ 761,168	\$ 641,082	\$ 832,045	\$ 772,036	\$ -	\$ 772,036



Fiscal Year 2008 – 2009 Adopted Budget and Plan of Municipal Services

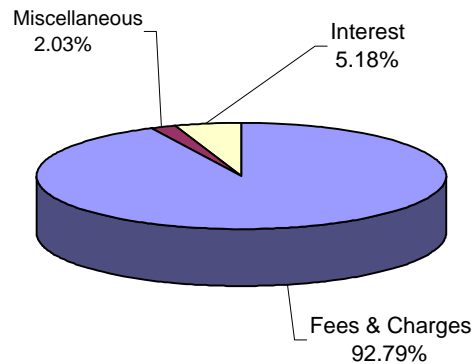
City of Buda, Texas Enterprise fund - Wastewater Comparison of Fiscal Years 2007 - 08 and 2008 - 09 Budgeted Revenue By Source

Fiscal Year 2007-08 Budgeted Revenues



Total Budgeted Revenues for Fiscal Year 2007-08 were \$ 1,778,378

Fiscal Year 2008-09 Budgeted Revenues



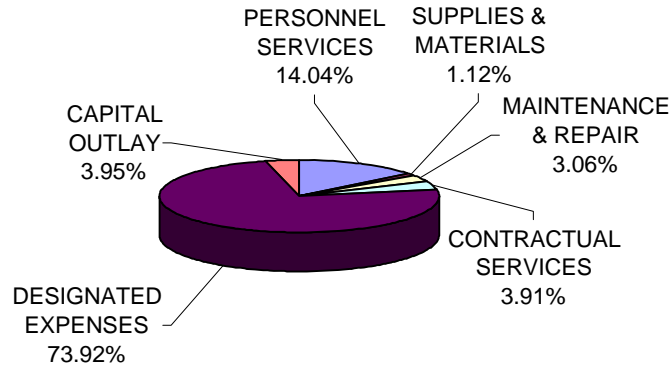
Total Budgeted Revenues for Fiscal Year 2008-09 are \$ 1,968,122



Fiscal Year 2008 – 2009 Adopted Budget and Plan of Municipal Services

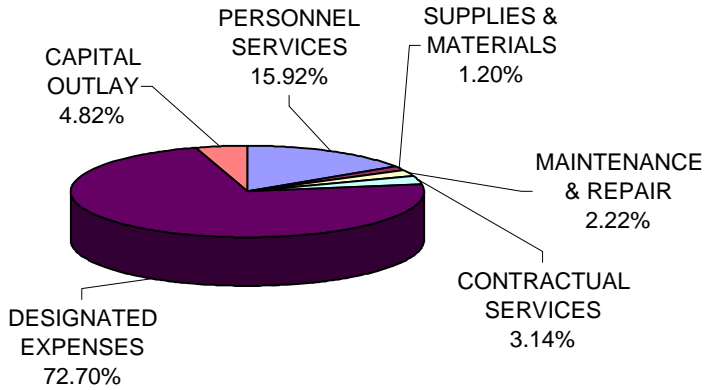
**City of Buda, Texas
Enterprise Fund - Wastewater
Comparison of Fiscal Years 2007 - 08 and 2008 - 09 Budgeted Expenditure
By Function**

Fiscal Year 2007-08 Budgeted Expenditures



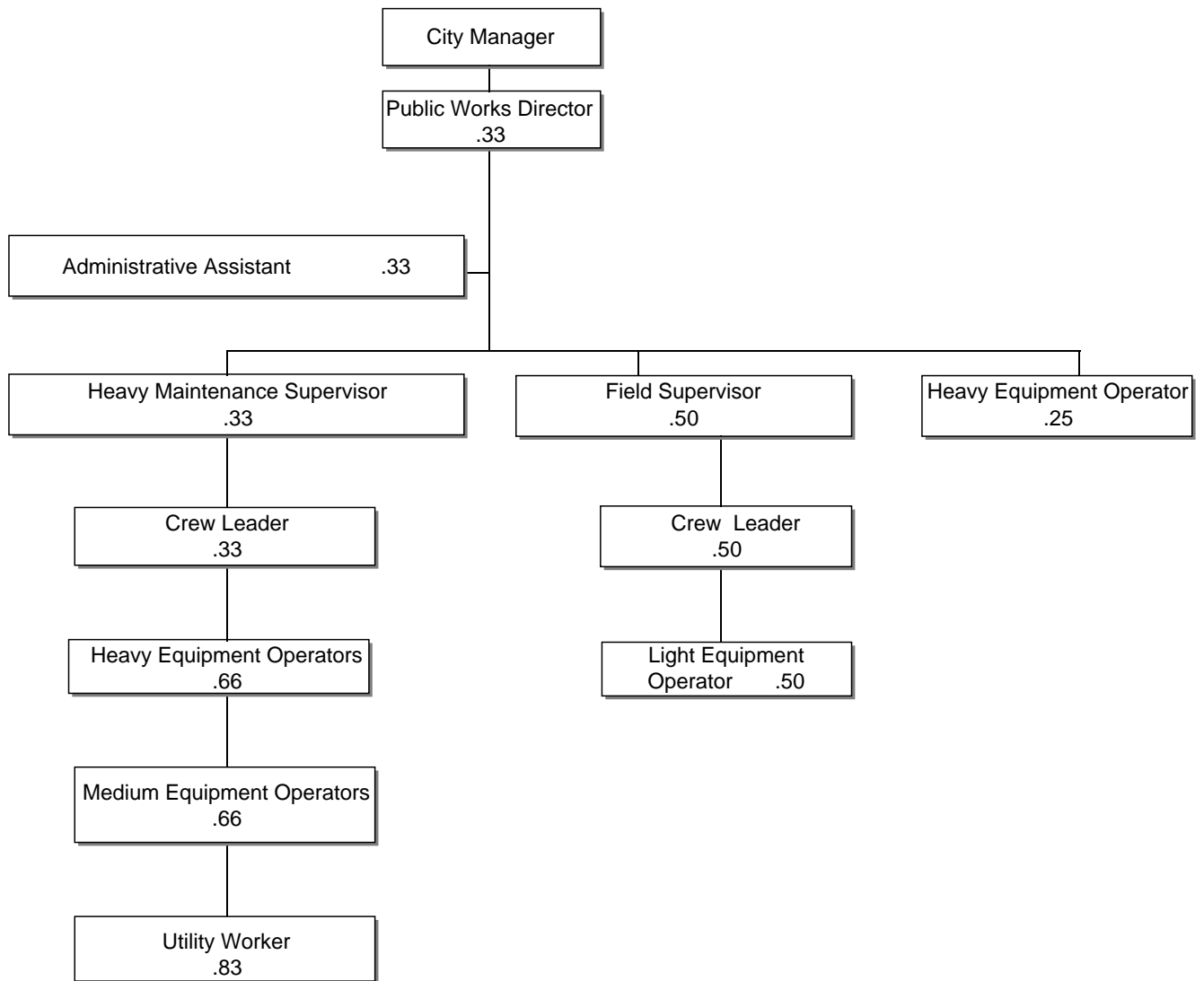
Total Budgeted Expenditures for Fiscal Year 2007-08 were \$ 1,734,622

Fiscal Year 2008-09 Budgeted Expenditures



Total Budgeted Expenditures for Fiscal Year 2008-09 are \$ 1,960,590

City of Buda, Texas Wastewater Fund



5.22 Full Time Employees

**CITY OF BUDA, TEXAS
ENTERPRISE FUND
WASTEWATER
FISCAL YEAR 2008-09**

DEPARTMENT GOALS:

The Wastewater Department serves the consumers by providing the highest standard to protect the public health and the waters of the State. The department strives to keep all twelve of our liftstations and all the mains, manholes, and services clean and free of grease and grit.

ACCOMPLISHMENTS:

- * Introduced hydrogen peroxide into the lift stations
- * Repaired communication problems at the lift stations
- * Built a new access road to the Dove Drive lift station
- * Garlic Creek lift station was rebuilt with new motors, rails, electric, and floats

OBJECTIVES:

- * Install new 12" wastewater line from Truck Bypass road to the last manhole south of town
- * Rebuild the Bluff Street lift station
- * Repair communication issues at the Stonefield lift station
- * Rehab clay wastewater lines in Old Town
- * Ensure all businesses are in compliance with the Grease Trap Ordinance
- * Keep B.O.D.'s entering the plant at acceptable levels

**CITY OF BUDA, TEXAS
ENTERPRISE FUND
WASTEWATER DEPARTMENT
FISCAL YEAR 2008-09**

Description	2005-2006	2006-2007	2007-2008	2008-2009
	Actual	Actual	Projected Year End	Adopted Budget
PERSONNEL SERVICES	\$ 203,529	\$ 207,790	\$ 237,021	\$ 312,209
SUPPLIES & MATERIALS	20,121	22,112	18,546	23,567
MAINTENANCE & REPAIR	33,898	45,171	48,800	43,245
CONTRACTUAL SERVICES	39,097	52,639	49,735	61,580
DESIGNATED EXPENSES	681,456	1,088,236	1,267,884	1,425,517
CAPITAL OUTLAY	276	-	68,441	94,472
TOTAL WASTEWATER	\$ 978,376	\$ 1,415,948	\$ 1,690,427	\$ 1,960,590

FULL-TIME EQUIVALENT (FTE) PERSONNEL SCHEDULE

POSITION TITLE	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09
Public Works Director	0.33	0.33	0.33	0.33
Field Supervisor	0.33	0.50	0.50	0.50
Heavy Maintenance Supervisor	0.33	0.33	0.33	0.33
Inspector	0.33	-	-	-
Shop Foreman	0.33	0.25	0.25	-
Crew Leader	0.66	0.83	0.83	0.83
Administrative Assistant	0.33	0.33	0.33	0.33
Heavy Equipment Operator	1.00	0.91	0.91	0.91
Medium Equipment Operator	0.66	0.66	0.66	0.66
Light Equipment Operator	0.66	0.50	0.50	0.50
Utility Worker	0.33	0.33	0.83	0.83
	<u>5.29</u>	<u>4.97</u>	<u>5.47</u>	<u>5.22</u>



INTEREST & SINKING FUNDS

Interest & Sinking Fund General Fund-The interest and sinking fund is used for the accumulation of resources necessary in paying the City's annual debt service requirements related to general obligation debt.

Interest & Sinking Fund Enterprise Fund-The interest and sinking fund is used for the accumulation of resources necessary in paying the City's annual debt service requirements related to general obligation and revenue debt within the Enterprise Funds.

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
INTEREST & SINKING FUND
ENTERPRISE FUNDS
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	72,073	25,459	33,413	32,913
TOTAL BEGINNING FUND BALANCE	\$ 72,073	\$ 25,459	\$ 33,413	\$ 32,913
REVENUES				
CURRENT TAX - REAL PROPERTY	\$ -	\$ -	\$ -	\$ -
DELINQUENT TAX - REAL PROPERTY	-	-	-	-
P & I - PROPERTY TAX	-	-	-	-
TRANSFER IN (FROM WASTEWATER FUND)	258,524	604,916	693,874	778,960
TOTAL REVENUES	\$ 258,524	\$ 604,916	\$ 693,874	\$ 778,960
DESIGNATED EXPENDITURES				
BANK FEES ON I & S	-	-	\$ 500	\$ -
2005 REVENUE BOND PRINCIPLE	305,138	255,000	355,000	455,000
2005 REVENUE BOND INTEREST	-	297,184	295,066	281,042
2006 CERTIFICATE OF OBLIGATION PRINCIPLE	-	15,000	20,000	20,000
2006 CERTIFICATE OF OBLIGATION INTEREST	-	29,778	23,808	22,918
TOTAL DESIGNATED EXPENDITURES	\$ 305,138	\$ 596,962	\$ 694,374	\$ 778,960
TOTAL INTEREST & SINKING	\$ 305,138	\$ 596,962	\$ 694,374	\$ 778,960
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	25,459	33,413	32,913	32,913
TOTAL ENDING FUND BALANCE	\$ 25,459	\$ 33,413	\$ 32,913	\$ 32,913

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
INTEREST & SINKING FUND
GENERAL FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	2005-2006	2006-2007	2007-2008	2008-2009
	Actual	Actual	Projected Year End	Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	72,073	72,700	54,759	25,826
TOTAL BEGINNING FUND BALANCE	\$ 72,073	\$ 72,700	\$ 54,759	\$ 25,826
REVENUES				
CURRENT TAX - REAL PROPERTY	\$ 47,621	\$ 163,276	\$ 427,443	\$ 802,072
DELINQUENT TAX - REAL PROPERTY	183	411	769	-
P & I - PROPERTY TAX	202	1,149	2,846	1,000
INTEREST	-	1,662	2,802	1,500
TRANSFER IN (FROM WASTEWATER FUND)	-	-	-	-
TOTAL REVENUES	\$ 48,007	\$ 166,498	\$ 433,860	\$ 804,572
DESIGNATED EXPENDITURES				
BANK FEES ON I & S	\$ 1,400	\$ 2,318	\$ 2,000	\$ 5,000
1985 SEWER BOND PRINCIPLE	3,000	3,000	-	-
1985 SEWER BOND INTEREST	2,425	4,700	2,275	-
1985A SEWER BOND PRINCIPLE	2,000	2,000	-	-
1985A SEWER BOND INTEREST	3,725	2,500	1,200	-
2002 BOND PRINCIPLE	-	-	35,000	115,000
2002 BOND INTEREST	-	-	65,248	15,390
2004 BOND PRINCIPLE	-	-	100,000	20,774
2004 BOND INTEREST	34,830	34,830	2,322	-
2006 CERTIFICATE OF OBLIGATION PRINCIPLE	-	40,000	80,000	65,000
2006 CERTIFICATE OF OBLIGATION INTEREST	-	95,091	100,125	73,537
2008 CERTIFICATE OF OBLIGATION PRINCIPLE	-	-	-	115,000
2008 CERTIFICATE OF OBLIGATION INTEREST	-	-	-	260,078
2008 GENERAL OBLIGATION BOND REFINANCING PRINCIPLE	-	-	60,000	35,000
2008 GENERAL OBLIGATION BOND REFINANCING INTEREST	-	-	14,623	97,293
TOTAL DESIGNATED EXPENDITURES	\$ 47,380	\$ 184,439	\$ 462,793	\$ 802,072
TOTAL INTEREST & SINKING	\$ 47,380	\$ 184,439	\$ 462,793	\$ 802,072
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	72,700	54,759	25,826	28,327
TOTAL ENDING FUND BALANCE	\$ 72,700	\$ 54,759	\$ 25,826	\$ 28,327



DEBT SERVICE REQUIREMENTS

The City's debt service management policies are designed to comply with the legal provisions of the various bond ordinances and covenants governing the debt issue. The City maintains a separate interest and sinking fund for all general obligation debt. Ad valorem tax receipts are deposited into the fund to retire the current year's debt service requirements, in addition to any paying agent fees.

The most recent debt issues of the City of Buda have earned ratings from Standard & Poor's and Moody's.

Bond Type	Standard & Poor's
Revenue Bonds	AA

The Constitution of the State of Texas (Article XI, Section 5) limits the maximum amount that a city can levy in the form of an ad valorem tax rate to \$2.50 per \$100 taxable assessed value for all City purposes. Administratively, the Attorney General of the State of Texas will permit allocation of \$1.50 of the \$2.50 maximum tax rate for general obligation debt service.

Assessed Value, 2008 Tax Roll	\$ 492,072,534
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Limit on Amount Designated for Debt Service	x 1.5%
Legal Limit	\$ 7,381,088

Actual Amount to be Expended from Ad Valorem Taxes for General Obligation Debt Service During the Year Ended September 30, 2009	\$ <u>804,572</u>
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**City of Buda
Schedule of Outstanding Debt
Fiscal Year 2008-09**

Fiscal Year Ended 30-Sep	General Obligation Bonds	Certificates of Obligation Bonds	Revenue Bonds	Capital Leases	Total Debt Service
2009	132,293	707,697	736,042	72,733	1,648,765
2010	236,107	565,405	738,070	72,732	1,612,313
2011	176,361	827,185	739,308	56,068	1,798,921
2012	173,479	832,246	739,756	46,217	1,791,698
2013	305,598	706,160	654,228	-	1,665,986
2014	303,140	704,245	731,000	-	1,738,385
2015	295,512	706,698	732,500	-	1,734,710
2016	292,885	570,864	731,500	-	1,595,249
2017	285,088	576,698	728,000	-	1,589,786
2018	282,291	571,962	727,000	-	1,581,253
2019	289,324	571,743	728,000	-	1,589,067
2020	285,849	571,063	730,500	-	1,587,412
2021	282,205	579,395	724,000	-	1,585,600
2022	278,391	572,153	724,000	-	1,574,544
2023	69,407	574,343	724,500	-	1,368,250
2024	67,204	570,848	720,000	-	1,358,052
2025	-	394,923	720,500	-	1,115,423
2026	-	391,699	-	-	391,699
	3,755,129	10,995,327	12,328,904	247,749	27,327,109
Less Interest	885,129	1,002,932	5,213,904	17,821	7,119,786
Total Debt Outstanding	\$ 2,870,000	\$ 9,992,395	\$ 7,115,000	\$ 229,928	\$ 20,207,322

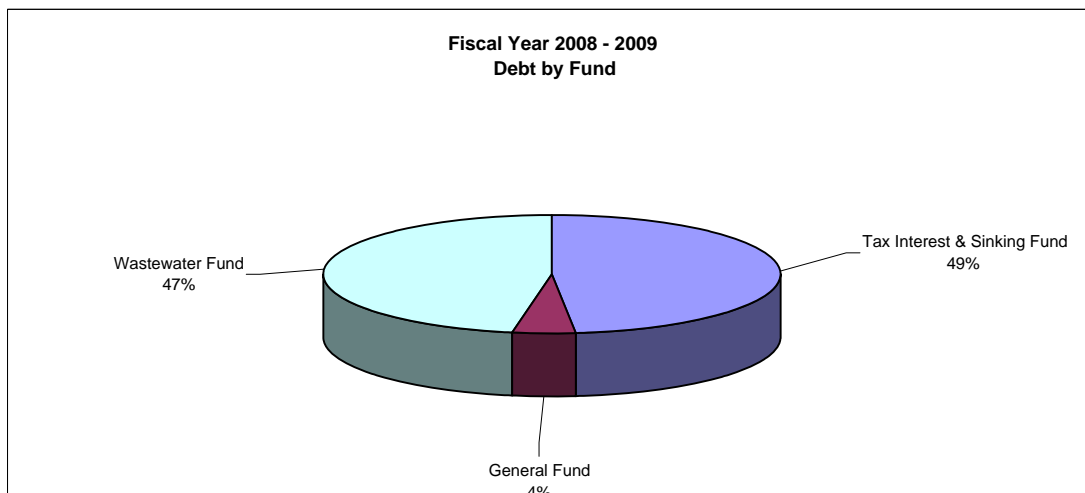
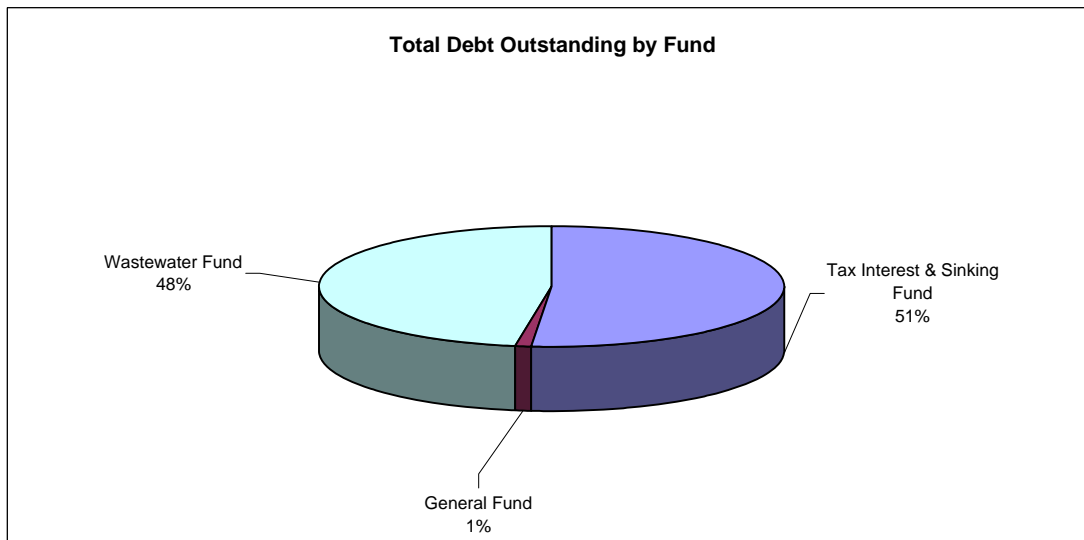
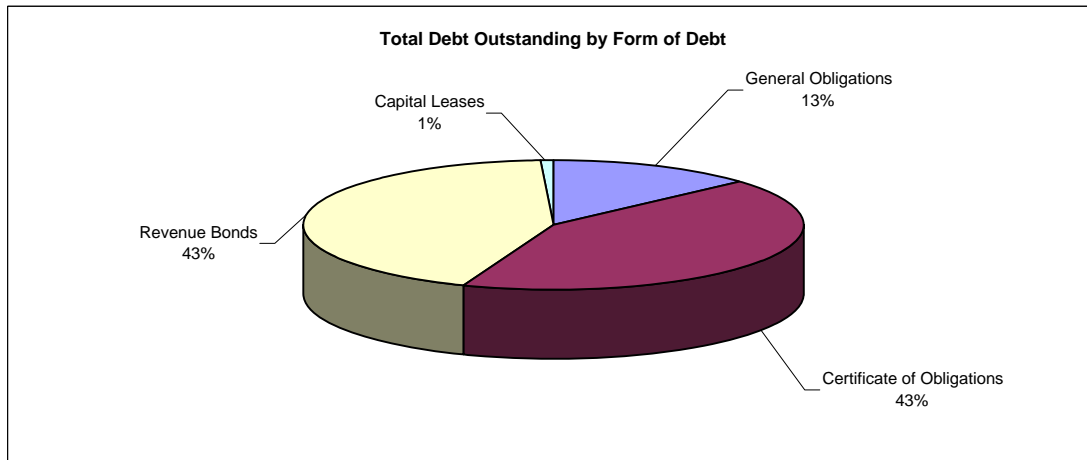
Recapitulation by Fund Including Interest

Fiscal Year Ended 30-Sep	General Obligation Bonds	Certificates of Obligation Bonds	Revenue Bonds	Capital Leases Payable	Total Debt Service
Tax Interest & Sinking Fund	\$ 3,755,129	\$ 10,231,916	\$ -	\$ -	\$ 13,987,045
General Fund	-	-	-	247,749	247,749
Water Fund	-	-	-	-	-
Wastewater Fund	-	525,000	7,115,000	-	7,640,000
Total All Funds	\$ 3,755,129	\$ 10,756,916	\$ 7,115,000	\$ 247,749	\$ 21,874,794

FY 2008 / 09 Debt Service Obligation by Fund

Fiscal Year Ended 30-Sep	General Obligation Bonds	Certificates of Obligation Bonds	Revenue Bonds	Capital Leases Payable	Total Debt Service
Tax Interest & Sinking Fund	\$ 2,870,000	\$ 664,779	\$ -	\$ -	\$ 3,534,779
General Fund	-	-	-	-	-
Water Fund	-	-	-	-	-
Wastewater Fund	-	42,918	736,042	-	778,960
Total All Funds	\$ 2,870,000	\$ 707,697	\$ 736,042	\$ -	\$ 4,313,739

City of Buda Outstanding Debt Fiscal Year 2008-09



City of Buda
Schedule of Outstanding General Obligation Bonds
Fiscal Year 2008-09

Fiscal Year Ended 30-Sep	GO Bonds - Refinancing Series, 2008			General Obligation Bonds
	Principal	Interest	Total	
2009	35,000	97,293	132,293	132,293
2010	140,000	96,107	236,107	236,107
2011	85,000	91,361	176,361	176,361
2012	85,000	88,479	173,479	173,479
2013	220,000	85,598	305,598	305,598
2014	225,000	78,140	303,140	303,140
2015	225,000	70,512	295,512	295,512
2016	230,000	62,885	292,885	292,885
2017	230,000	55,088	285,088	285,088
2018	235,000	47,291	282,291	282,291
2019	250,000	39,324	289,324	289,324
2020	255,000	30,849	285,849	285,849
2021	260,000	22,205	282,205	282,205
2022	265,000	13,391	278,391	278,391
2023	65,000	4,407	69,407	69,407
2024	65,000	2,204	67,204	67,204
2025	-	-	-	-
2026	-	-	-	-
Remaining as of Oct. 1, 2008	2,870,000	885,129	3,755,129	<u>3,755,129</u>

Recapitulation by Fund Including Interest

Fiscal Year Ended 30-Sep	Interest & Sinking Fund		
	Principle	Interest	Total
2009	35,000	97,293	132,293
2010	140,000	96,107	236,107
2011	85,000	91,361	176,361
2012	85,000	88,479	173,479
2013	220,000	85,598	305,598
2014	225,000	78,140	303,140
2015	225,000	70,512	295,512
2016	230,000	62,885	292,885
2017	230,000	55,088	285,088
2018	235,000	47,291	282,291
2019	250,000	39,324	289,324
2020	255,000	30,849	285,849
2021	260,000	22,205	282,205
2022	265,000	13,391	278,391
2023	65,000	4,407	69,407
2024	65,000	2,204	67,204
2025	-	-	-
2026	-	-	-
Remaining as of Oct. 1, 2008	2,870,000	885,129	3,755,129

City of Buda
Schedule of Outstanding Debt Certificates of Obligation
Fiscal Year 2008-09

Fiscal Year Ended 30-Sep	2002 CO Drainage & City Hall			2004 CO Lifschutz Drainage Project			2006 CO Part 1 of 3 Wastewater		2006 CO Part 2 of 3 Downtown Beautification		2006 CO Part 3 of 3 Streets		2006 CO Totals	
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2009	115,000	15,390	130,390	20,774	-	20,774	20,000	22,918	30,000	33,153	35,000	40,384	85,000	96,455
2010	40,000	11,020	51,020	-	-	-	20,000	22,028	30,000	31,818	35,000	38,827	85,000	92,673
2011	120,000	9,500	129,500	-	-	-	20,000	21,138	30,000	30,483	35,000	37,269	85,000	88,890
2012	130,000	4,940	134,940	-	-	-	20,000	20,247	30,000	29,148	40,000	35,600	90,000	84,995
2013	-	-	-	-	-	-	25,000	19,246	35,000	27,702	40,000	33,820	100,000	80,768
2014	-	-	-	-	-	-	25,000	18,134	35,000	26,144	45,000	31,929	105,000	76,207
2015	-	-	-	-	-	-	25,000	17,022	35,000	24,587	45,000	29,927	105,000	71,536
2016	-	-	-	-	-	-	25,000	15,909	40,000	22,918	45,000	27,924	110,000	66,751
2017	-	-	-	-	-	-	30,000	14,685	40,000	21,138	50,000	25,810	120,000	61,633
2018	-	-	-	-	-	-	30,000	13,350	40,000	19,358	50,000	23,585	120,000	56,293
2019	-	-	-	-	-	-	30,000	12,015	45,000	17,467	55,000	21,249	130,000	50,731
2020	-	-	-	-	-	-	30,000	10,680	45,000	15,465	55,000	18,911	130,000	45,056
2021	-	-	-	-	-	-	35,000	9,234	50,000	13,351	60,000	16,243	145,000	38,828
2022	-	-	-	-	-	-	35,000	7,676	50,000	11,125	60,000	13,573	145,000	32,374
2023	-	-	-	-	-	-	35,000	6,119	55,000	8,789	65,000	10,792	155,000	25,700
2024	-	-	-	-	-	-	40,000	4,450	55,000	6,340	65,000	7,899	160,000	18,689
2025	-	-	-	-	-	-	40,000	2,670	55,000	3,894	70,000	4,895	165,000	11,459
2026	-	-	-	-	-	-	40,000	890	60,000	1,335	75,000	1,669	175,000	3,894
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remaining as of Oct. 1, 2008	405,000	40,850	445,850	20,774	-	20,774	525,000	238,411	760,000	344,215	925,000	420,306	2,210,000	1,002,932

Recapitulation by Fund Including Interest

Fiscal Year Ended 30-Sep	Interest & Sinking Fund		Wastewater Fund	
	Principle	Interest	Principle	Interest
2009	315,774	349,005	20,000	22,918
2010	235,000	288,377	20,000	22,028
2011	510,000	276,047	20,000	21,138
2012	535,000	256,999	20,000	20,247
2013	425,000	236,914	25,000	19,246
2014	440,000	221,111	25,000	18,134
2015	460,000	204,676	25,000	17,022
2016	340,000	189,955	25,000	15,909
2017	355,000	177,013	30,000	14,685
2018	365,000	163,612	30,000	13,350
2019	380,000	149,728	30,000	12,015
2020	395,000	135,383	30,000	10,680
2021	415,000	120,161	35,000	9,234
2022	425,000	104,477	35,000	7,676
2023	445,000	88,224	35,000	6,119
2024	455,000	71,398	40,000	4,450
2025	375,000	19,923	-	-
2026	385,000	6,699	-	-
Remaining as of Oct. 1, 2008	7,255,774	3,059,702	445,000	234,851

City of Buda
Schedule of Outstanding Debt Certificates of Obligation
Fiscal Year 2008-09 Page 2

Fiscal Year Ended 30-Sep	2008 CO Part 1 of 3 Main Street East		2008 CO Part 2 of 3 Streets		2008 CO Part 3 of 3 Parks Building, IT & Equip		2008 CO Totals		Certificates of Obligation Bonds
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2009		204,696	15,000	22,435	100,000	32,947	115,000	260,078	707,697
2010		166,344	20,000	17,574	110,000	22,794	130,000	206,712	565,405
2011	195,000	162,951	20,000	16,878	110,000	18,966	325,000	198,795	827,185
2012	200,000	156,078	20,000	16,182	115,000	15,051	335,000	187,311	832,246
2013	210,000	148,944	20,000	15,486	120,000	10,962	350,000	175,392	706,160
2014	215,000	141,549	20,000	14,790	125,000	6,699	360,000	163,038	704,245
2015	225,000	133,893	25,000	14,007	130,000	2,262	380,000	150,162	706,698
2016	230,000	125,976	25,000	13,137			255,000	139,113	570,864
2017	240,000	117,798	25,000	12,267			265,000	130,065	576,698
2018	250,000	109,272	25,000	11,397			275,000	120,669	571,962
2019	255,000	100,485	25,000	10,527			280,000	111,012	571,743
2020	265,000	91,437	30,000	9,570			295,000	101,007	571,063
2021	275,000	82,041	30,000	8,526			305,000	90,567	579,395
2022	285,000	72,297	30,000	7,482			315,000	79,779	572,153
2023	295,000	62,205	30,000	6,438			325,000	68,643	574,343
2024	305,000	51,765	30,000	5,394			335,000	57,159	570,848
2025	315,000	40,977	35,000	4,263			350,000	45,240	571,699
2026	330,000	29,754	35,000	3,045			365,000	32,799	576,693
2027	340,000	18,096	35,000	1,827			375,000	19,923	394,923
2028	350,000	6,090	35,000	609			385,000	6,699	391,699
Remaining as of Oct. 1, 2008	4,780,000	2,022,648	530,000	211,834	810,000	109,681	6,120,000	2,344,163	12,143,719

City of Buda
Schedule of Outstanding Debt Revenue Bonds
Fiscal Year 2008-09

Fiscal Year Ended 30-Sep	Revenue Bond Wastewater		Revenue Bonds
	Principal	Interest	Total
2009	455,000	281,042	736,042
2010	475,000	263,070	738,070
2011	495,000	244,308	739,308
2012	515,000	224,756	739,756
2013	215,000	439,228	654,228
2014	235,000	496,000	731,000
2015	260,000	472,500	732,500
2016	285,000	446,500	731,500
2017	310,000	418,000	728,000
2018	340,000	387,000	727,000
2019	375,000	353,000	728,000
2020	415,000	315,500	730,500
2021	450,000	274,000	724,000
2022	495,000	229,000	724,000
2023	545,000	179,500	724,500
2024	595,000	125,000	720,000
2025	655,000	65,500	720,500
2026	-	-	-
Remaining as of Oct. 1, 2008	7,115,000	5,213,904	12,328,904

City of Buda
Schedule of Outstanding Capital Leases
Fiscal Year 2008-09

Fiscal Year Ended 30-Sep	Wells Fargo (Quarterly)			Bank of America (bi-annually)			Capital Lease Total
	Principle	Interest	Total	Principle	Interest	Total	
2009	33,742	5,662	39,404	30,542	2,786	33,328	72,732
2010	35,330	4,074	39,404	31,751	1,577	33,328	72,732
2011	36,993	2,411	39,404	16,344	320	16,664	56,068
2012	28,882	670	29,553			-	29,553
Remaining as of Oct. 1, 2008	134,947	12,817	147,764	78,637	4,684	83,320	<u>231,084</u>

Recapitulation by Fund Including Interest

Fiscal Year Ended 30-Sep	General Fund		
	Principle	Interest	Total
2009	64,284	8,448	72,732
2010	67,081	5,651	72,732
2011	53,336	2,732	56,068
2012	28,882	670	29,553
Remaining as of Oct. 1, 2008	213,584	17,501	231,084



SPECIAL REVENUE FUNDS

Parks Capital Fund- When the City receives donations or funds in-lieu of parkland, these funds are placed in this special revenue fund to ensure the appropriate use of the funds.

Library Gifts & Memorials Fund - When the City receives donations for books or other specific purchases, these funds are placed in this special revenue fund to ensure the appropriate use of the funds.

Hotel Occupancy Tax Fund - The Hotel Occupancy Tax Fund is used to account for all taxes remitted to the city by local hotel operators. These funds must be utilized in accordance with state law. Generally, these funds must be used to enhance tourism and enrich the culture and arts of the city.

HRA Fund - The Health Reimbursement Account (HRA) Fund is used to account for funding for the reimbursement for a portion of the City's employee's medical expenses. As part of the health benefits for employees, the City of Buda pays the last \$3,500 of the employee's \$5,000 out of pocket deductible expense.

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
PARKS & RECREATION CAPITAL FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ 94,635	\$ 205,236	\$ 191,780	\$ 334,108
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL BEGINNING FUND BALANCE	\$ 94,635	\$ 205,236	\$ 191,780	\$ 334,108
REVENUES				
INTEREST	\$ 3,901	\$ 10,302	\$ 7,140	\$ 9,500
PARK CAPITAL FUNDS	106,700	37,200	409,389	283,500
TOTAL REVENUES	\$ 110,601	\$ 47,502	\$ 416,528	\$ 293,000
EXPENDITURES				
CONTRACTUAL SERVICES				
TRANSFER OUT	\$ -	\$ -	\$ 274,200	\$ -
TOTAL CONTRACTUAL SERVICES	\$ -	\$ -	\$ 274,200	\$ -
CAPITAL OUTLAY				
BUILDING AND FIXTURES	\$ -	\$ -	\$ -	\$ -
FURNITURE	-	-	-	-
VEHICLES	-	-	-	-
(1) EQUIPMENT	-	-	-	30,000
EQUIPMENT - ELECTRONI	-	-	-	-
EQUIPMENT-COMMUNICATI	-	-	-	-
EQUIPMENT - SOFTWARE	-	-	-	-
(2) PARK FACILITIES	-	60,958	-	260,000
LAND	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ 60,958	\$ -	\$ 290,000
TOTAL EXPENDITURES	\$ -	\$ 60,958	\$ 274,200	\$ 290,000
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ 205,236	\$ 191,780	\$ 334,108	\$ 337,108
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL ENDING FUND BALANCE	\$ 205,236	\$ 191,780	\$ 334,108	\$ 337,108

**CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
LIBRARY SPECIAL REVENUE FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	2005-2006	2006-2007	2007-2008	2008-2009
Description	Actual	Actual	Projected Year End	Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ 49,048	\$ 50,935	\$ 59,780	\$ 63,367
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL BEGINNING FUND BALANCE	\$ 49,048	\$ 50,935	\$ 59,780	\$ 63,367
REVENUES				
EXPANSION FUND	\$ 675	\$ 120	\$ 500	\$ 300
COMMUNITY SUPPORT	5,000	6,246	6,170	6,525
MEMORIALS	698	-	150	200
PROGRAM DONATIONS	915	1,425	1,660	275
INTEREST ON INVESTMENTS	1,685	1,167	1,807	1,800
GRANTS	-	2,339	7,641	5,000
TOTAL REVENUES	\$ 8,973	\$ 11,297	\$ 17,928	\$ 14,100
EXPENDITURES				
DESIGNATED EXPENDITURES				
LIBRARY EVENTS	\$ 5,106	\$ -	\$ 5,985	\$ 6,500
Operating Supplies		1,719	1,859	
Travel & Seminars		733		
LIBRARY GRANTS	1,980	-	6,497	5,000
LIBRARY MEMORIALS	-	-	-	-
TOTAL DESIGNATED EXPENDITURES	\$ 7,085	\$ 2,452	\$ 14,341	\$ 14,100
TOTAL EXPENDITURES	\$ 7,085	\$ 2,452	\$ 14,341	\$ 14,100
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ 50,935	\$ 59,780	\$ 63,367	\$ 63,367
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL ENDING FUND BALANCE	\$ 50,935	\$ 59,780	\$ 63,367	\$ 63,367

City of Buda
Fund Balance Projection
FY 2008-09

Hotel / Motel Tax Fund

Projected Beginning Fund Balance (10-1-2008)		\$ 52,543
Projected FY 2008-09 Revenues	\$ 89,616	
Proposed FY 2008-09 Expenditures		
HOT EXPENDITURES	<u>\$ 50,900</u>	
Total O&M Expenditures	<u>\$ 50,900</u>	
FY 2008-09 Budget Impact on Fund Balance		<u>\$ 38,716</u>
Estimated Ending Fund Balance FY 2008-09 **		\$ 91,259
Minimum Fund Balance Required (45% OF O&M Budget)	(a)	<u>\$ 22,905</u>
Estimated Fund Balance in Excess of Minimum Required		<u><u>\$ 68,354</u></u>

(a) City policy requires a minimum unreserved fund balance equal to at least 45% of operating expenditures. For the Proposed FY 2008-09 Budget, the minimum fund balance required is \$22,905.

**CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
HOTEL MOTEL FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	2005-2006	2006-2007	2007-2008	---2008-2009---
Description	Actual	Actual	Projected Year End	Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ 38,961	\$ 28,425	\$ 38,544	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	52,543
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL BEGINNING FUND BALANCE	\$ 38,961	\$ 28,425	\$ 38,544	\$ 52,543
REVENUES				
HOTEL MOTEL TAX	\$ 20,417	\$ 42,214	\$ 49,316	\$ 87,816
INTEREST	1,575	1,705	1,583	1,800
TOTAL REVENUES	\$ 21,992	\$ 43,919	\$ 50,899	\$ 89,616
EXPENDITURES				
DESIGNATED EXPENDITURES				
CHAMBER OF COMMERCE		\$ 21,800	\$ 24,400	\$ 24,400
FIREFEST	-	5,000	5,000	5,000
BUDAFEST	4,000	2,000	2,500	2,500
BUDA LION'S CLUB	5,000	5,000	5,000	5,000
(1) BUDASPORTSPLEX PROGRAMMING			-	10,000
FINE ARTS FESTIVAL	4,000	-	-	4,000
TOTAL DESIGNATED EXPENDITURES	\$ 32,527	\$ 33,800	\$ 36,900	\$ 50,900
TOTAL EXPENDITURES	\$ 32,527	\$ 33,800	\$ 36,900	\$ 50,900
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ 28,425	\$ 38,544	\$ -	\$ 38,716
CAPITAL IMPROVEMENT RESERVE (Historic Renovations)	-	-	52,543	52,543
UNRESERVED, DESIGNATED	-	-	-	-
TOTAL ENDING FUND BALANCE	\$ 28,425	\$ 38,544	\$ 52,543	\$ 91,259
IDEAL FUND BALANCE	\$ 14,637	\$ 15,210	\$ 22,320	\$ 22,905
OVER / (UNDER) IDEAL FUND BALANCE	\$ 13,788	\$ 23,334	\$ 30,223	\$ 68,354

(1) Advertising for Youth Softball Tournaments once Buda Sportsplex is functional.

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 ADOPTED BUDGET
HEALTH REIMBURSEMENT ACCOUNT FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	2005-2006	2006-2007	2007-2008	---2008-2009---
Description	Actual	Actual	Projected Year End	Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE	-	-	-	-
UNRESERVED, DESIGNATED	-	-	-	164,500
TOTAL BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ 164,500
REVENUES				
TRANSFER IN	\$ -	\$ -	\$ 164,500	\$ -
INTEREST	-	-	-	2,450
TOTAL REVENUES	\$ -	\$ -	\$ 164,500	\$ 2,450
EXPENDITURES				
PERSONNEL EXPENDITURES				
EMPLOYEE HEALTH INSURANCE	-	\$ -	\$ -	\$ 35,000
TOTAL DESIGNATED EXPENDITURES	\$ -	\$ -	\$ -	\$ 35,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 35,000
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	\$ -	\$ -	\$ -	\$ -
CAPITAL IMPROVEMENT RESERVE (Historic Renovations)	-	-	-	-
UNRESERVED, DESIGNATED	-	-	164,500	131,950
TOTAL ENDING FUND BALANCE	\$ -	\$ -	\$ 164,500	\$ 131,950
IDEAL FUND BALANCE	\$ -	\$ -	\$ -	\$ -
OVER / (UNDER) IDEAL FUND BALANCE	\$ -	\$ -	\$ 164,500	\$ 131,950



CAPITAL OUTLAY

Capital outlay items are expenditures for fixed assets such as equipment, remodeling, minor building improvements and vehicles that are funded from the operating budgets. These items generally have a life expectancy of one to ten years. Since long-term financing is not necessary and expenditures of this type are of a recurring nature, these items are not part of the Capital Improvements Program. The total amount in fiscal year 2008-09 Adopted Budget and Plan of Municipal Services for capital outlay is \$ 306,452.

Fund	FY 2008-09
General Fund	\$ 113,505
Water Fund	88,475
Wastewater Fund	104,472
Total	<u>\$ 306,452</u>

CITY OF BUDA, TEXAS
 DETAILED LISTING OF BUDGETED CAPITAL OUTLAY
 FISCAL YEAR 2008-09

DEPARTMENT	DESCRIPTION	AMOUNT	Method of Finance
GENERAL FUND			
<i>Administration</i>			
	Total	<u>\$ -</u>	
<i>Non-Departmental</i>			
	Renovate Curves area of 100 Houston Street	56,780	FY 07/08 Fund Balance
	Total	<u>\$ 56,780</u>	
<i>Public Works</i>			
	Total	<u>\$ -</u>	
<i>Engineering & Planning</i>			
	Total	<u>\$ -</u>	
<i>Parks & Recreation</i>			
	Total	<u>\$ -</u>	
<i>Library</i>			
	Audio - visual material	\$ 8,625	FY 08/09 Budgeted Revenues
	Children's Books	6,500	FY 08/09 Budgeted Revenues
	Reference Books	100	FY 08/09 Budgeted Revenues
	Adult and Young Adult Books	17,000	FY 08/09 Budgeted Revenues
	Computer Equipment	-	FY 08/09 Budgeted Revenues
	Bookshelves & Computer Tables	24,500	FY 07/08 Fund Balance
	Total	<u>\$ 56,725</u>	
TOTAL GENERAL FUND		<u><u>\$ 113,505</u></u>	
WATER FUND			
	Wireless Computer for Wells Scada System	\$ 2,000	FY 08/09 Budgeted Revenues
	Water Tapping Equipment	\$ 6,475	FY 08/09 Budgeted Revenues
	Water Line Rehab	\$ 80,000	FY 08/09 Budgeted Revenues
TOTAL WATER FUND		<u>\$ 88,475</u>	
WASTEWATER FUND			
	Capital Improvements (Old Town)	\$ 90,000	FY 08/09 Budgeted Revenues
	Cleanouts & Manholes	\$ 14,472	FY 08/09 Budgeted Revenues
TOTAL WASTEWATER FUND		<u>\$ 104,472</u>	
TOTAL ENTERPRISE FUND		<u><u>\$ 192,947</u></u>	
PARKS & RECREATION CAPITAL FUND			
TOTAL PARKS & RECREATION CAPITAL FUND		<u>\$ -</u>	
TOTAL CAPITAL OUTLAY		<u><u>\$ 306,452</u></u>	



CAPITAL IMPROVEMENTS

Capital improvements are major purchases or improvement programs that generally have a life span of ten years or more, or improvements that are not normally funded through the operating budgets. This section of the Annual Budget and Plan of Municipal Services attempts to identify all capital improvements the City has budgeted for the 2007-08 fiscal year.

This section is divided into two distinct parts. The first part provides a brief discussion of the City's capital improvement program and a synopsis of each ongoing project including the cost, future impact on operating budgets and the department(s) responsible for the project. In the second part a financial statement detailing revenues and expenditures for each bond construction fund the City accounts for is provided.

City of Buda, Texas
2006 Certificates of Obligation
Downtown Beautification, Bonita Vista Streets, & the Wastewater Treatment Plant
(Tax / Wastewater Revenue Supported)
FY 2008 - 09

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ -	\$ 1,752,603	\$ 837,204	\$ 176,109
Revenues				
Bond Proceeds 2006	\$ 2,345,000	\$ -		
Interest Income	4,853	7,125	4,587	4,300
Total Revenues	<u>\$ 2,349,853</u>	<u>\$ 7,125</u>	<u>\$ 4,587</u>	<u>4,300</u>
Expenditures				
Issuance Costs	\$ 37,250	\$ -	\$ -	\$ -
Professional Services - Downtown	-	-	-	-
Transfer Out (to Grant Fund 430)		805,000	-	-
Professional Services - Streets	-	117,524	665,682	73,965
Contingency-Streets	-	-	-	106,445
Professional Services - Wastewater	560,000	-	-	-
Total Expenditures	<u>\$ 597,250</u>	<u>\$ 922,524</u>	<u>\$ 665,682</u>	<u>\$ 180,409</u>
Ending Fund Balance				
Fund Balance	<u>\$ 1,752,603</u>	<u>\$ 837,204</u>	<u>\$ 176,109</u>	<u>\$ -</u>

City of Buda, Texas
2004 Certificates of Obligation
Lifschutz Drainage
(Tax Supported)
FY 2008 - 09

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ 730,588	\$ 557,991	\$ 281,755	\$ 161,313
Revenues				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Interest Income	34,599	21,752	10,812	5,406
Total Revenues	\$ 34,599	\$ 21,752	\$ 10,812	\$ 5,406
Expenditures				
Issuance Costs	\$ -	\$ -		
Professional Services - Drainage Project	207,197	297,988	131,254	166,719
Total Expenditures	\$ 207,197	\$ 297,988	\$ 131,254	\$ 166,719
Ending Fund Balance				
Fund Balance	\$ 557,991	\$ 281,755	\$ 161,313	\$ -

City of Buda, Texas
T-21 Grant Down Town Beautification Grant
Fund 400
Grant Funds Awarded in FY 2002-03 - Federal Funding
FY 2008 - 09

	2005-2006	2006-2007	2007-2008	2008-2009
Description	Actual	Actual	Projected Year End	Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ -	\$ (104,299)	\$ 569,932	\$ 334,924
Revenues				
Transfer In (2006 Bond Proceeds)	\$ -	\$ 805,000	\$ -	\$ -
Grant Revenue	-	-	782,370	-
Interest Income	-	9,804	13,136	2,500
Total Revenues	\$ -	\$ 814,804	\$ 795,506	\$ 2,500
Expenditures				
Professional Services - Downtown	\$ 104,299	\$ 140,572	\$ 1,030,514	
Contingency (Controlled by Council)	-	-	-	337,424
Total Expenditures	\$ 104,299	\$ 140,572	\$ 1,030,514	\$ 337,424
Ending Fund Balance				
Fund Balance	\$ (104,299)	\$ 569,932	\$ 334,924	\$ -

City of Buda, Texas
Overlook Park - Grant Fund
Fund 401
Grant Funds Awarded in FY 2007-08 - Federal Funding
FY 2008 - 09

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ -	\$ -	\$ -	\$ 118,786
Revenues				
Transfer In (Wastewater Fund)	\$ -	\$ -	\$ 182,339	\$ -
Grant Revenue	-	-	261,447	343,442
Interest Income	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 443,786	\$ 343,442
Expenditures				
Professional Services	\$ -	\$ -	\$ 325,000	\$ 462,228
Contingency (Controlled by Council)	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 325,000	\$ 462,228
Ending Fund Balance				
Fund Balance	\$ -	\$ -	\$ 118,786	\$ -

City of Buda, Texas
Stagecoach Park Grant
Fund 410
Grant Funds Awarded in FY 2003-04 - Texas Parks & Wildlife Funding
FY 2008 - 09

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ 300,000	\$ 135,602	\$ 124,339	\$ (102,547)
Revenues				
Transfer In	\$ -	\$ -	\$ 750,000	\$ -
Grant Revenue	-	-	700,000	750,000
Interest Income	5,814	1,673	7,337	-
Total Revenues	<u>\$ 5,814</u>	<u>\$ 1,673</u>	<u>\$ 1,457,337</u>	<u>\$ 750,000</u>
Expenditures				
Professional Services - Stagecoach park	\$ 170,212	\$ 12,936	\$ 1,684,223	\$ 647,453
Total Expenditures	<u>\$ 170,212</u>	<u>\$ 12,936</u>	<u>\$ 1,684,223</u>	<u>\$ 647,453</u>
Ending Fund Balance				
Fund Balance	<u>\$ 135,602</u>	<u>\$ 124,339</u>	<u>\$ (102,547)</u>	<u>\$ -</u>

City of Buda, Texas
2008 Bond Proceeds
(Tax Revenue Supported)
FY 2008 - 09

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
Beginning Fund Balance				
Fund Balance	\$ -	\$ -	\$ (48,300)	\$ 3,901,910
Revenues				
Bond Proceeds 2006	\$ -	\$ -	\$ -	\$ -
Transfer In	-	-	300,000	-
Miscellaneous Revenue	-	-	-	-
Bond Proceeds 2008	-	-	5,258,120	-
Interest Income	-	-	25,457	64,578
Total Revenues	\$ -	\$ -	\$ 5,583,577	\$ 64,578
Expenditures				
Issuance Costs	\$ -	\$ -	\$ -	\$ -
Professional Services - Main St / 35	-	48,300	1,604,197	1,304,354
Professional Services - Bonita Vista Phase 2	-	-	29,170	497,200
Professional Services - Parks & Recreation Building	-	-	-	300,000
Contingency-Streets (Controlled by Council)	-	-	-	-
Professional Services - Wastewater	-	-	-	-
Total Expenditures	\$ -	\$ 48,300	\$ 1,633,367	\$ 2,101,554
Ending Fund Balance				
Fund Balance	\$ -	\$ (48,300)	\$ 3,901,910	\$ 1,864,934

CITY OF BUDA, TEXAS
FISCAL YEAR 2008-09 PROPOSED BUDGET
WATER CAPITAL IMPROVEMENT PROJECTS
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	2005-2006 Actual	2006-2007 Actual	2007-2008 Projected Year End	2008-2009 Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	1,266,379	1,105,521	2,013,689	575,952
TOTAL BEGINNING FUND BALANCE	\$ 1,266,379	\$ 1,105,521	\$ 2,013,689	\$ 575,952
REVENUES				
WATER CAPITAL IMPROVEMENT FEES	\$ 479,602	\$ 1,082,088	\$ 168,246	\$ 86,623
INTEREST	8,855	80,087	46,967	46,967
TOTAL REVENUES	\$ 488,457	\$ 1,162,175	\$ 215,213	\$ 133,590
EXPENDITURES				
DESIGNATED EXPENDITURES				
WHISPERING HOLLOW GROUND STORAGE	\$ 649,315	\$ -	\$ -	\$ -
WATER MODEL	-	-	76,500	-
BEACON HILL ELEVATED (DESIGN)	-	-	52,450	5,600
BEACON HILL ELEVATED (CONSTRUCTION)	-	254,007	1,460,550	37,450
BEACON HILL ELEVATED (CONTINGENCY)	-	-	-	-
BEACON HILL 12 IN (CONSTRUCTION)	-	-	-	195,700
BEACON HILL 12 IN (DESIGN)	-	-	30,450	-
REBEL DRIVE 12 IN (CONSTRUCTION)	-	-	-	195,700
REBEL DRIVE 12 IN (DESIGN)	-	-	33,000	57,825
TOTAL DESIGNATED EXPENDITURES	\$ 649,315	\$ 254,007	\$ 1,652,950	\$ 492,275
TOTAL EXPENDITURES	\$ 649,315	\$ 254,007	\$ 1,652,950	\$ 492,275
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	1,105,521	2,013,689	575,952	217,267
TOTAL ENDING FUND BALANCE	\$ 1,105,521	\$ 2,013,689	\$ 575,952	\$ 217,267

CITY OF BUDA, TEXAS
 FISCAL YEAR 2008-09 ADOPTED BUDGET
 WASTEWATER CAPITAL IMPROVEMENT PROJECTS
 SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	2005-2006	2006-2007	2007-2008	2008-2009
Description	Actual	Actual	Projected Year End	Adopted Budget
BEGINNING FUND BALANCE				
UNRESERVED, UNDESIGNATED	4,603,395	359,498	497,023	647,812
TOTAL BEGINNING FUND BALANCE	\$ 4,603,395	\$ 359,498	\$ 497,023	\$ 647,812
REVENUES				
WASTEWATER CAPITAL IMPROVEMENT FEES	\$ 479,602	\$ 674,702	\$ 255,050	\$ 102,150
INTEREST	8,855	19,054	7,725	7,725
TOTAL REVENUES	\$ 488,457	\$ 693,756	\$ 262,775	\$ 109,875
EXPENDITURES				
DESIGNATED EXPENDITURES				
WASTEWATER TREATMENT PLANT EXPANSION / 20 " EFFLUENT LINE	\$ 4,732,354	\$ 556,231	\$ -	\$ -
BRADFIELD VILLAGE / LIFSCHUTZ COLLECTION SYSTEM UPGRADE PHASE 1	-	-	-	-
GARLIC CREEK LIFTSTATION PHASE 1	-	-	111,986	240,000
CITY SEWER MODEL	-	-	-	75,000
GARLIC CREEK LIFTSTATION PHASE 2 (3 YEAR PROJECT BEGINNING IN FY 08-09)	-	-	-	168,320
TOTAL DESIGNATED EXPENDITURES	\$ 4,732,354	\$ 556,231	\$ 111,986	\$ 483,320
TOTAL EXPENDITURES	\$ 4,732,354	\$ 556,231	\$ 111,986	\$ 483,320
ENDING FUND BALANCE:				
UNRESERVED, UNDESIGNATED	359,498	497,023	647,812	274,367
TOTAL ENDING FUND BALANCE	\$ 359,498	\$ 497,023	\$ 647,812	\$ 274,367



BUDGET GLOSSARY

BUDGET GLOSSARY

To assist the reader of the Annual Budget and Plan of Municipal Services document in understanding various terms, a budget glossary has been included.

Accrual Accounting - A basis of accounting in which debits and credits are recorded at the time they are incurred as opposed to when cash is actually received or spent. For example, in accrual accounting, a revenue which was earned between April 1 and July 31, but for which payment was not received until August 10, is recorded as being received on July 31 rather than on August 10.

Administrative Charges - The charges imposed upon a fund for support services provided by another fund. For example, the Accounting Department (Joint Services Fund) provides services to the Electric Fund, therefore the Joint Services Fund charges the Electric Fund for these services based on reasonable allocation methods.

Adopted - Adopted, as used in fund summaries and department and division summaries within the budget document, represents the budget as approved by formal action of the City Council which sets the spending limits for the fiscal year.

Ad Valorem Taxes - Commonly referred to as property taxes are the charges levied on all real, and certain personal property according to the property's assessed valuation and the tax rate, in compliance with the State Property Tax Code.

Amended Budget - Includes the adopted budget for a fiscal year, plus any budget amendments or budget transfers.

Annexed Property - Land previously outside the City limits that becomes part of the City during a year through the legal process of incorporation.

Annual Operating Plan - The Century Plan requires the preparation and adoption of an annual operating plan, or budget, that focuses on the Policies of the Century Plan as a way to account for projects and work activities initiated by the City. The Annual Operating Plan acts as the City's short range guideline for revenue projections, cost of service budgeting and project planning and demonstrates incremental progress towards the implementation of the Century Plan. The Annual Operating Plan includes programs, projects and work activities for the one, two and five year horizons.

Appropriation - An authorization made by the city council which permits the city to incur obligation and to make expenditures of resources.

Appropriation Ordinance - The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation - A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Coryell County Appraisal District.)

Asset - Resources owned or held which have monetary value.

Audit - A comprehensive review of the manner in which the government's resources were actually utilized. A certified public accountant issues an opinion over the presentation of financial statements, test the controls over the safekeeping of assets and makes recommendations for improvements where necessary.

Attrition - Savings which occur when personnel vacancies are not immediately filled on positions which are fully funded for the year.

BUDGET GLOSSARY

Authorized Positions - Personnel slots which are budgeted in the adopted budget to be filled during the year, sometimes referred to as FTE's (Full-Time Equivalents).

Balance Sheet - A financial Statement that discloses the assets liabilities, reserves and balances of a specific governmental fund as of a specific date.

Balanced Budget – Current revenues plus available unreserved fund balances equal to or greater than current expenditures.

Base Budget - Cost of continuing the existing levels of service in the current budget year.

Beginning Fund Balance - Cash available in a fund from the prior year after payment of the prior year's expenses and deductions for prior year's encumbrances.

Benchmarking - Measures progress from a point in time and is something that serves as a standard by which others may be measured.

Bond - A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Bond Fund - A fund used to account for the proceeds of general obligation bond issues.

Bond Refinancing/Refunding - The payoff and reissuance of bonds, to obtain a better interest rate and/or bond condition.

Budget - A plan of operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. The City of Buda's budget is called the Annual Operating Plan.

Budget by Program/Function - A breakdown of the annual budget that groups like expenditures by the type of program or function. Interfund charges and Internal Service fund premiums or leases are eliminated for presentation purposes.

Budget Calendar - The schedule of key dates or events, which the City follows in the preparation, adoption, and administration of the budget.

Budget Year - The fiscal year of the City which begins October 1 and ends September 30.

Capital Budget - A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital or Capital Outlay - See the Capitalization Policy in the Budget for a definition of this term.

Capital Improvement Project - The specific projects that make up the Capital Improvements Program. The projects involve construction, purchase, or renovation of City facilities or property.

Capital Improvements Program (CIP) - A management tool used to assist in the scheduling, planning and execution of a series of capital improvements over a period of time. The CIP should be updated annually. It sets forth the estimated expenditures by year and specifies the resources estimated to be available to finance the project expenditures. Capital improvements refer to additional investment in basic facilities owned by the City with life expectancy greater than five years.

BUDGET GLOSSARY

Capital Outlay - Expenditures for fixed assets, such as equipment, remodeling, minor building improvements and vehicles, that are funded from the operating budget. Since long-term financing is not necessary and expenditures of this type are of such recurring character, these items are not part of the Capital Improvements Program.

Certificates of Obligation - Another form of debt that are backed by a pledge of the full faith and credit of the City. This form of debt differs from general obligation bonds in that they do not require direct approval of the voters rather an indirect approval.

Capital Recovery Fees - Capital Recovery Fees are developer paid infrastructure fees adopted under Chapter 395 of Texas Local Government Code or as part of a development agreement.

Capital Replacement Fund - Vehicle which allows purchase of operating capital items on a long-term basis through budgeted annual payments and transfers during the fiscal year. The City's Fleet and Information Services Internal Service Funds act as capital replacement funds.

Cash Accounting - A basis of accounting in which transactions are recorded when cash is either received or expended.

Conservation Rate - A stepped water rate, effective only during the summer months for residential customers, to encourage water conservation. All revenue generated from these increased rates is put aside to be used for future expansion of water treatment plants.

Contingency - A budgetary appropriation reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for. The primary contingency account requires City Council approval for all expenditures.

Contingency Reserves - A portion of the budgeted ending fund balance or working capital that is not available for appropriation. The intent of the reserves are to provide flexibility, should actual revenues fall short of budgeted revenues and to provide adequate resources to implement budgeted expenditures without regard to the actual cash flow of the fund.

Cost Center - An administrative branch of a division.

Debt Service - The amount of interest and principal the City must pay each year on long-term and short-term debt.

Debt Service Fund - The debt service fund, also known as an interest and sinking fund, was established for funds needed to make principal and interest payments on outstanding bonds when due.

Dedicated Property Tax - The portion of property taxes that is set aside for a specific use, such as street maintenance. The City Council has dedicated five cents of the property tax rate to street capital improvements.

Delinquent Taxes - Taxes that remain unpaid after the date on which a penalty for nonpayment is attached. Property tax statements are mailed out in October and become delinquent if unpaid by January 31.

Department - A major organizational unit that reports directly to the city manager. This unit may be responsible for one type of activity or several types of activities.

Depreciation - The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be

BUDGET GLOSSARY

replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Division - A basic organizational unit of government which is functionally unique in its delivery of services.

Effective Tax Rate - The rate which produces the same effect in terms of the total amount of taxes as compared to the prior year.

Employee Benefits - For the purpose of budgeting, this term refers to the City's costs of health insurance, pension contributions, social security contributions, workers' compensation and unemployment insurance costs.

Encumbrance - The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

Enterprise Fund - A governmental accounting fund in which the services provided are financed and operated similarly to those of a private business. The rate schedules for these services are established to insure that revenues are adequate to meet all necessary expenditures. Enterprise funds are established for services such as water, wastewater, gas, airport, and the golf course.

Estimated Revenue - The amount of projected revenue to be collected during the fiscal year.

Expenditure - The outflow of funds paid or to be paid for an asset obtained or goods or services obtained regardless of when the expense is actually paid. This term applies to all funds. (Note: an encumbrance is not an expenditure. An encumbrance reserves funds to be expended.)

Expense - Charges incurred whether paid immediately or unpaid for operation, maintenance, interest and other charges.

Fiscal Year - The time period designated by the city signifying the beginning and ending period for recording financial transactions. The City of Copperas Cove has specified October 1 - September 30 as its fiscal year.

Fixed Assets - Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

Franchise Fee - A fee that a government imposes to permit the continuing use of public property and right of ways, such as city utility poles, streets, etc.

Full Faith and Credit - A pledge of the City's taxing power to repay debt obligations (typically used in reference to general obligation bonds or tax supported debt.)

Full-Time Equivalent (FTE) - A measure of authorized personnel calculated by equating 2,080 hours of work per year with the full-time equivalent of 1 position.

Function - A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund - An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, capital projects funds, special revenue funds, debt service funds, internal services funds, enterprise funds, agency funds and trust funds.

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Fund Balance - The difference between fund assets and fund liabilities of governmental and similar trust funds less any reservations of fund equity. Specifically, fund balance represents the funds that are available for appropriation.

Funding Source - Identifies the source of revenue to fund appropriations.

GAAP - Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

General Fund - The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. Note: The general Fund is used to finance the ordinary operations of a governmental unit.

Generally Accepted Accounting Principles (GAAP) - The uniform minimum standards and guidelines for financial accounting and reporting. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

General Obligation Bonds - Bonds whose principal and interest is backed by the full faith credit and taxing powers of the government.

General Obligation Dept - Tax supported bonded debt which is backed by the full faith and credit of the City.

Goal - A goal is a long-term, attainable target for an organization.

Grant - A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example, education), but it is sometimes also for general purposes.

Home Rule City - A city in which Council is free to enact legislation, adopt budgets and determine policies, subject only to the limitations imposed by the Texas Constitution and City Charter.

Impact Fees - Fees assessed to developers to help defray a portion of the costs that naturally result from increased development. By Texas law, these fees must be used for capital acquisition of debt service relating to capital projects.

Infrastructure - Structures and equipment such as highways, bridges, buildings and public utilities such as water and sewer systems.

Interfund Transfers - The movement of monies between funds of the same governmental entity.

Intergovernmental Revenue - Revenue received from other governments in the form of grants, shared revenues or payments in lieu of taxes.

Internal Service Fund (ISF) - A fund established to finance and account for services and commodities furnished by a designated department or agency to other departments or agencies within a single governmental unit or to other governmental units. Amounts expended by the fund are restored thereto, either from operating earnings or by transfers from other funds, so that the original fund capital is kept intact.

Modified Accrual Accounting - Under the modified accrual bases of accounting, recommended for use by governmental funds, revenues are recognized in the period in which they become available

BUDGET GLOSSARY

and measurable, and expenditures are recognized at the time a liability is incurred pursuant to appropriation authority.

Net Working Capital - The excess of current assets over current liabilities.

Operating Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. The term usually indicates a financial plan for a single fiscal year.

Performance Measure - An identifiable unit of measuring the effectiveness and efficiency of providing services. Data collected to determine how effectively or efficiently a program is achieving its objectives.

Personnel Expenditures - For the purpose of budgeting, this term refers to all wages and related items: regular pay, premium pay, longevity pay, social security, life insurance, retirement plan contributions, health insurance and workers' compensation insurance.

Policy - A policy is a plan, course of action or guiding principle designed to set parameters for decisions and actions.

Program - A group of related activities performed by one or more organizational units for the purpose of accomplishing a function for which the City is responsible.

Projected Actual - An estimate of year ending balances for all accounts used for budgeting purposes.

Property Taxes - Used to describe all revenue received in a period from current taxes and delinquent taxes. Property taxes are levied on both real and personal property according to the property's valuation and tax rate.

Reservation - A balance of funds that are set aside by policy for a specific purpose or to draw upon for emergencies (as in contingency reservation).

Revenue - The yield of taxes on other monetary resources that the City collects and receives into the treasury for public use. For those revenues which are recorded on the accrual basis, this term designates additions to assets which (1) do not increase any liability; (2) do not represent the recovery of an expenditure; (3) do not represent contributions of fund capital in enterprise and internal service funds. The same definition applies to those cases where revenues are recorded on the modified accrual or cash basis, except that additions would be partially or entirely to cash.

Revenue Appropriation - A designated portion of a fund to be allocated and appropriated to the reserve of the fund in order to meet potential liabilities during the fiscal year.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund.

Risk Management - An organized attempt to protect a government's assets against the accidental loss in the most economical method.

Rollback Tax Rate - A calculated maximum rate allowed by law without voter approval. The rollback rate provides the taxing unit with about the same amount of tax revenue it spent the previous year for day-to-day operations, plus an extra 8% increase for those operations plus sufficient funds to pay debts in the coming year.

Source of Revenue - Revenues are classified according to their source or point of origin.

BUDGET GLOSSARY

Special Revenue Funds (SFR) - A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Strategy - A strategy is a specific, measurable and observable result of an organization's activity which advances the organization toward its goal.

Surplus - The excess of the assets of a fund over its liabilities; or if the fund has other resources and obligations; the excess of resources over the obligations. The term should not be used without a properly descriptive adjective unless its meaning is apparent from the context. See also Fund Balance.

Tax Base - The total value of all real, personal and mineral property in the City as of January 1st of each year, as certified by the County Appraisal Board. The tax base represents net value after all exemptions.

Tax Levy - The total amount to be raised by general property taxes for operating and debt service purposes specified in the annual tax ordinance.

Tax Rate - The amount of tax levied for each \$100 of assessed valuation.

Times Coverage Ratio - A calculation of the revenue available divided by the combined debt payment requirements of the utilities. This ratio is one indication of the City's ability to pay its revenue debt obligations.

Transfers - Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trust Fund - The trust fund was established to account for all assets received by the city that are in the nature of a trust and not accounted for in other funds. The trust fund is accounted for as an expendable trust fund.

Unencumbered Balance - The amount of an appropriation that is not expended or encumbered. It is essentially the amount of money still available for future purchases.

User Charges - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Working Capital - For enterprise funds, the excess of current assets over current liabilities. Working capital of a fund is important because budgeted expenditures of the fund must be provided for from cash receipts during the year supplemented by working capital carried over from prior years, if any.