

APPLICATION FOR INDUSTRIAL TAX ABATEMENT IN LUBBOCK COUNTY

FILING INSTRUCTIONS:

This application must be submitted to the appropriate taxing jurisdiction before any construction begins to be eligible for tax abatement. This filing acknowledges familiarity and assumed conformance with "GUIDELINES AND CRITERIA GOVERNING TAX ABATEMENT FOR SELECTED TAXING UNITS CONTAINED WITHIN LUBBOCK COUNTY" (Copy attached). This application will become a part of any later agreement or contract, and knowingly false representations thereon will be grounds for the voiding of any later agreement or contract.

ORIGINAL COPY OF THIS APPLICATION AND ATTACHMENTS SHOULD BE SUBMITTED TO:

City of Lubbock
Business Development Department
P.O. Box 2000
1625 13th Street
Lubbock, TX 79457
(806) 775-2019

Section I – APPLICANT INFORMATION

Date of Application: ____/____/____

Applicant Name: _____

Company Name: _____

Address: _____

Phone: _____ Fax: _____

Applicants Representative on this project: _____

Name: _____

Address: _____

Phone: _____

Type of Ownership: Corporation Partnership Proprietorship

Total Current Number Employees: _____

Corporate Annual Sales Per Year: _____

Annual Report Submitted? Yes No

Section II - FACILITY INFORMATION

Place a check mark in the box on those statements which are applicable to your company :

- (a) This application is for a: New Facility Expansion Modernization

- (b) Is the company a producer, manufacturer or distributor of goods and services of which 50 percent or more are distributed outside of Lubbock ?(If yes, provide documentation as Attachment 1)

 Yes No

- (c) Check the following target industry which is applicable to your company
 Manufacturing Facility: Electronics/Electrical/Assembly, Semiconductor Fabrication
 Value-added Agricultural Production including Food Processing and Machinery
 Med Tech Research/Manufacturing/Assembly
 Aviation/Avionics Production/Rehab
 Warehouse/Distribution
 Corporate Headquarters of a Regional/National Service Center
 The project is not included in the above target industries, but has the potential of generating additional significant economic development opportunities in Lubbock. (Provide documentation)

- (d) The existing facility to be modernized or expanded or the property where the new facility is to be built is located in a designated Enterprise Zone.

- (e) New Company to Lubbock
 Existing Company

- (f) If New Company checked, which of the following statements apply to the project:

 The project will add at least \$1 million in real estate assessed valuation
 The project will add at least \$2 million of personal property assessed valuation
 The project will add at least 25 new permanent jobs

- (g) If Existing Company checked, which of the following statements apply to the project:

 The project will add at least \$500,000 in real estate assessed valuation
 The project will add at least \$1 million of personal property assessed valuation
 The project will add at least 20 new permanent jobs

- (h) Address of proposed facility: _____

- (i) Legal description of proposed facility: _____

- (j) The proposed facility is located in:
School District: _____
City: _____

(k) Describe product or service to be provided: _____

Section III - FACILITY DESCRIPTION

Please attach the following:

Attachment 2

- (a) A general description of the improvements to be undertaken (example: modernization of manufacturing facility located at 4501 Peach Street and purchase of new manufacturing equipment).
- (b) A descriptive list of the improvements for which tax abatement is requested, including:
 - (1) description of construction and location of all proposed improvements of the Real Property or Existing Facility, and;
 - (2) list of new equipment and cost of the equipment.
- (c) A list of any and all Tangible Personal Property presently existing on the Real Property or located in an existing facility.
- (d) A proposed time schedule for undertaking and completing the proposed improvements.

Attachment 3

- (a) A site map indicating the approximate location of improvements on the Real Property Facility or Existing Facility together with the location of any or all Existing Facilities located on the Real Property or Facility.

Attachment 4

- (a) A statement of the additional value to the Real Property or Facility as a result of the proposed improvements.
- (b) A statement of the assessed value of the Real Property, Facility or Existing Facility for the base year (attach tax assessment for property from the Lubbock Central Appraisal District).

Section IV - ECONOMIC IMPACT INFORMATION

Part A – Current Investment in Existing Improvements: _____

Part B – Permanent Employment Estimates:

- (1) If existing facility, what is the current plant employment: _____
- (2) Estimated number of new jobs to be created and time frame for creation of jobs:
New Jobs _____ Time Frame _____

(3) Opening of improvements: (Month) _____ of (Year) 20____.

Part C – Permanent Payroll Estimates:

(1) If existing facility, what is the current plant payroll: _____

(2) Estimated amount of new payroll : _____

Part D – Construction and Employment Estimates:

(1) Construction start: Month _____ Year 20____.

(2) Number of construction jobs: At Start _____ Peak _____ Finish _____

(3) Number of man-years: _____

Part E – School District Impact Estimates:

Give Estimated number of: Families transferred to area _____
Children added to ISD's _____

Part F – City Impact Estimates:

(1) Volume of treated water required from City _____ gallons per day.

(2) Volume of effluent to be treated by City _____ gallons per day.

(3) Please provide a statement on planned water and sewer treatment methods, and disposal of effluent if the facility is to be located outside City systems.

(4) Has permitting been started? Yes No

Part G – Estimated Appraised Value on Site:

	LAND	PERSONAL PROPERTY	IMPROVEMENTS
Value of Existing Facility Before New Construction (From Central Appraisal District)	_____	_____	_____
Value of New Improvements	NA	_____	_____
Estimated Total Value After Improvements	_____	_____	_____

Part H – Variance:

- (a) Is a variance being sought under Section IV 9(d) of the "Guidelines"? Yes No
- (b) If "Yes", attach any supplementary information required.

Section V - OTHER AGREEMENT APPLICATIONS

- (a) Has applicant made application for abatement of this facility by other taxing jurisdictions or counties?
 Yes No
- (b) If "Yes", please provide:
- (1) Dates of Application: _____
- (2) Hearing Dates: _____
- (3) Name of Jurisdiction(s): _____
- (4) Name of Contact(s): _____
- (4) Attach any letters of intent to abate.

Section VI - DECLARATION

To the best of my knowledge, the above information is an accurate description of project details.

Company Official Signature

Printed Name of Company Official

Title of Company Official