

APPLICATION FOR COMMERCIAL TAX ABATEMENT IN LUBBOCK, TEXAS

FILING INSTRUCTIONS:

This application must be filed prior to the anticipated commencement of construction of improvements or the installation of equipment. This filing acknowledges familiarity and assumed conformance with "GUIDELINES AND CRITERIA GOVERNING COMMERCIAL TAX ABATEMENT" (Copy attached). This application will become a part of any later agreement or contract, and knowingly false representations thereon will be grounds for the voiding of any later agreement or contract.

ORIGINAL COPY OF THIS APPLICATION AND ATTACHMENTS SHOULD BE SUBMITTED TO:

City of Lubbock
Business Development Department
P.O. Box 2000
1625 13th Street
Lubbock, TX 79457
(806) 775-2019

Section I – APPLICANT INFORMATION

Date of Application: ____/____/____

Applicant Name: _____

Company Name: _____

Address: _____

Phone: _____ Fax: _____

Applicants Representative on this project: _____

Name: _____

Address: _____

Phone: _____

Type of Ownership: Corporation Partnership Proprietorship

Total Current Number Employees: _____

Corporate Annual Sales Per Year: _____

Section II - FACILITY INFORMATION

- (a) This application is for a: New Facility Expansion Modernization
- (b) Type of Commercial Facility for which abatement is requested: _____

- (c) Minimum economic qualification for tax abatement - place a check beside the statements that apply to your project:
- Minimum investment at least \$250,000
 - Creation of at least 10 new permanent jobs
 - At least 30% of the new employees to be hired by the business will be residents of any enterprise zone within the governing body's jurisdiction
- (d) The existing facility to be modernized or expanded or the property where the new facility is to be built is located in a designated Enterprise Zone.
- (e) Address of proposed facility: _____

- (f) Legal description of proposed facility: _____

- (g) Describe product or service to be provided: _____

Section III - FACILITY DESCRIPTION

Please attach the following:

Attachment 1

- (a) A general description of the improvements to be undertaken (example: build new retail store at 4501 Peach Street and install new furniture and fixtures).
- (b) A descriptive list of the improvements for which tax abatement is requested, including:
- (1) cost and description of construction and location of all proposed improvements of the Real Property or Existing Facility, and;
 - (2) list of new equipment and cost of the equipment.
- (c) A list of any and all Tangible Personal Property presently existing on the Real Property or located in an existing facility.
- (d) A proposed time schedule for undertaking and completing the proposed improvements.

Attachment 2

- (a) A site map indicating the approximate location of improvements on the Real Property Facility or Existing Facility together with the location of any or all Existing Facilities located on the Real Property or Facility.

Attachment 3

- (a) A statement of the additional value to the Real Property or Facility as a result of the proposed improvements.
- (b) A statement of the assessed value of the Real Property, Facility or Existing Facility for the base year (attach tax assessment for property from the Lubbock Central Appraisal District).
- (c) Information concerning the number of new jobs that will be created or the number of existing jobs to be retained as a result of the improvements undertaken.

Section IV - ECONOMIC IMPACT INFORMATION

Part A – Current Investment in Existing Improvements: _____

Part B – Permanent Employment Estimates:

- (1) If existing facility, what is the current plant employment: _____
- (2) Estimated number of new jobs to be created and time frame for creation of jobs:
New Jobs _____ Time Frame _____
- (3) Estimated number of retained jobs: _____
- (4) Opening of improvements: (Month) _____ of (Year) 20____.

Part C – Permanent Payroll Estimates:

- (1) If existing facility, what is the current plant payroll: _____
- (2) Estimated amount of new payroll : _____
- (3) Estimated amount of retained payroll: _____

Part D – Construction and Employment Estimates:

- (1) Construction start: Month _____ Year 20____.
- (2) Number of construction jobs: At Start _____ Peak _____ Finish _____
- (3) Number of man-years: _____

Part E – School District Impact Estimates:

Give Estimated number of Children added to ISD's _____

Part F – City Impact Estimates:

- (1) Volume of treated water required from City _____ gallons per day.
- (2) Volume of effluent to be treated by City _____ gallons per day.

Part G – Estimated Appraised Value on Site:

	LAND	PERSONAL PROPERTY	IMPROVEMENTS
Value of Existing Facility Before New Construction (From Central Appraisal District)	_____	_____	_____
Value of New Improvements	_____	_____	_____
Estimated Total Value After Improvements	_____	_____	_____

Part H – Variance:

- (a) Is a variance being sought under Section IV 9(d) of the "Guidelines"? Yes No
- (b) If "Yes", attach any supplementary information required.

Section V - DECLARATION

To the best of my knowledge, the above information is an accurate description of project details.

Company Official Signature

Printed Name of Company Official

Title of Company Official