

**HIGH PLAINS DIVERSIFIED ENERGY CORPORATION**

Board of Directors

Monday, July 20, 2009  
11:00 a.m.

American State Bank  
The Garden Room  
15th and Avenue Q  
Lubbock, Texas 79401

1. Call to order and confirm Quorum
2. Approval of minutes from April 21, 2009 meeting
3. Hold an executive session in accordance with Texas Government Code § 551.086 on the following competitive matters of High Plains Diversified Energy Corporation:
  - a. To discuss and deliberate budgets, financing options, cost allocation, revenue and expense projections and capital projects of High Plains Diversified Energy Corporation;
  - b. To discuss and take appropriate action on strategic business plans, internal business operations, and generation strategies, agreements and proposals, including development agreement with Republic Power Partners, L.P.
4. Overview presentation of the terms of the development agreement with Republic Power Partners, L.P. and question and answer session.
5. Adjourn

Posted on the bulletin board outside  
the east entrance of Lubbock City  
Hall, 1625 13th Street, Lubbock,  
Texas, on the 17 day of July,  
2009, at 10:20 A.M.

By: 