

NOTICE OF PUBLIC HEARING FOR THE PROPOSED ASSESSMENT RATE FOR THE QUINCY PARK PUBLIC IMPROVEMENT DISTRICT

Please take notice that on July 8, 2009 at 10:00 AM, the City Council of Lubbock, Texas, will conduct a public hearing in the City Council Chamber of Lubbock, 1625 13th St., Lubbock, Texas 79401. The purpose of this hearing is to consider the 2010 assessment rate for property owners in the Quincy Park Public Improvement District ("District") pursuant to Chapter 372 of the Texas Local Government Code (The "Act").

All interested persons will be given the opportunity to appear and be heard at such public hearing. Written or oral objections will be considered. The Assessment roll will be available for viewing in the City Secretary's Office after June 23, 2009.

The following information is hereby provided concerning the matters to be considered at such hearing:

Nature of the Services and Improvements: The general nature of the proposed public improvements is: (i) the design, construction and maintenance of Parks and greens together with any ancillary structures, features or amenities such as playgrounds, athletic facilities, pavilions, community facilities, irrigation, walkways, lighting, benches, trash receptacles and any similar items located therein along with all necessary grading, drainage, and similar infrastructure involved in the construction of such parks and greens; landscaping, hardscape and irrigation; and (ii) payment of costs associated with developing and financing the public improvements listed in subdivision (i) including costs of establishing, administering and operating the District. The District is to supplement and enhance services within the District, but not replace or supplant existing City services provided within the District.

Estimated Cost of the Services and Improvements: The total estimated cost of services provided by the District is approximately \$163,063 over the next five years. The estimated annual cost rises from \$15,000 in the second year to \$69,923 in year five (5). The District shall not incur bonded indebtedness. The costs are based on a proposed assessment rate of \$0.15 per \$100.00 of valuation through year 2017.

Boundaries. The District is located wholly within the City of Lubbock, Texas. The proposed Quincy Park Public Improvement District (PID) generally covers an area bounded by portions of 88th and 89th Street on the north, Upland Avenue on the west, 98th Street on the south, and Quincy Avenue on the East. A detailed map of the District and a legal description as well as the Assessment Roll is available in the Business Development Department in Room 200 at the Lubbock Municipal Building.

City of Lubbock City Council meetings are available to all persons regardless of disability. If you require special assistance, please contact the City Secretary's office at 775-2025 or write Post Office Box 2000, at least 48 hours in advance of the meeting.

Any questions concerning the matters described in this notice should be directed to:
Cheryl Brock, Senior Financial Analyst, at 775-2019