NOTICE OF KRUM ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
MONDAY, APRIL 14, 2008 @ 6:30 PM
KRUM CITY HALL-102 W. MCCART

PRESENT: **Brad Andrus**
Frank Peebles
Rod Barthold
Dallas Magera
Jimmy Newton
Mayor Terri Wilson

ABSENT: **Chris Farmer**
Chris Rodriguez

MINUTES

I. **CALL TO ORDER at 6:40 pm**

II. **CITIZENS AGENDA:** In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

None.

III. **CONSENT AGENDA:** All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Boardmember or Citizen desire discussion of any Item that Item will be removed from the Consent Agenda and will considered separately.

1. **Accept Financial Report**
   Rod Barthold reported commitments have been made of $38,000.00 and $20,750.00 totaling $58,750.00. And, Park Master Plan of $3000.00.

2. **February 25, 2008 & March 10, 2008 Minutes**

   Dallas Magera made a motion to approve the consent agenda; Frank Peebles seconded the motion, the motion carried.

   AYES: Peebles, Barthold, Newton, Magera, Andrus
   NAYS: None
   ABSENT: Farmer, Rodriguez

IV. **PRESENTATION - None**

V. **DISCUSSION/ACTION ITEMS:**

1. **Discuss and Consider taking action on Business Incentive Policy and Application.**

   Rod Barthold made a motion to approve the Application & Policy for Business Incentive with those changes that have already been mentioned; Jimmy Newton seconded the motion, the motion carried.

   AYES: Peebles, Barthold, Newton, Magera, Andrus
   NAYS: None
   ABSENT: Farmer, Rodriguez

2. **Discuss and Consider taking action on a request by Mr. Craven for assistance purchasing a fence that borders Park property.**

   Dallas Magera made a motion in order to improve the quality of life, beautification and safety of our community park, I move to reimburse Mr. Craven at the completion of the pipe top rail no climb fence between his property and the park, for an amount not to exceed $5,000.00 and the project to be completed by the August 2008, to be inspected and approved by a designee of the Mayor prior to payment; Frank Peebles seconded the motion, the motion carried.

   AYES: Peebles, Barthold, Newton, Magera, Andrus
   NAYS: None
   ABSENT: Farmer, Rodriguez

3. **Presentation and Discussion of project by Steve Stone and Ken Minhinnett**

   No Action Taken.

4. **Discuss and Consider taking action on Dr. Jones request for incentive.**

   Tabled until May 12, 2008.

VI. **EXECUTIVE SESSION**: Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Section 551.071 (Consultation with Attorney), Section 551.072 (Deliberations regarding Real Property), 551.074 (Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of an officer or employer), 551.087 (Deliberations regarding economic development negotiations), as posted. Executive Session may be held under these exceptions at any time during the meeting that a need arises for the KEDC to see advice from the KEDC Attorney as to the posted subject matter of the KEDC meeting.

VII. **FUTURE AGENDA ITEMS –Updates on projects, Presentation of Corporation status, Proposal for developing a Revitalization Master Plan, Workshop**

VIII. **ADJOURNMENT**

Brad Andrus adjourned the meeting at 7:47 pm.

PASSED AND APPROVED THIS THE _____DAY OF _____, 2008.

APPROVED:

_____
Brad Andrus, President

ATTEST:

_____
Dallas Magera, Secretary