NOTICE OF KRUM ECONOMIC DEVELOPMENT CORPORATION
REGULAR CALLED MEETING
MONDAY, JANUARY 14, 2008 @ 6:30 PM
KRUM CITY HALL-102 W. MCCART

PRESENT: **Dallas Magera**
Frank Peebles
Rod Barthold
Chris Rodriguez
Jimmy Newton
Mayor Terri Wilson
Jack Smith
Karen Blakey

ABSENT: Dan Fairman

MINUTES

I. **CALL TO ORDER at 6:42 pm**

II. **CITIZENS AGENDA:** In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

None.

III. **CONSENT AGENDA:** All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Mayor, Councilmember, Boardmember, or any Citizen desire discussion of any Item that Item will be removed from the Consent Agenda and will considered separately.

a. Accept Financial Reports
b. Approve Minutes from the November 30, 2007 Regular Meeting.

Rod Barthold made a motion to approve the consent agenda; Frank Peebles seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

III. DISCUSSION/ACTION ITEMS:

a. Discuss and Consider taking action on Business Incentive Policy and Application (tabled at last meeting).

Chris Rodriguez made a motion to have Dallas Magera draft an Incentive Policy and Application for the KEDC and bring to the next meeting; Frank Peebles seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

b. Discuss and Consider taking action on a request by Mr. Craven for assistance purchasing a fence that borders Park property. (tabled at last meeting).

Jimmy Newton made a motion for Mr. Cravens to get three bids and return to the next KEDC meeting and tabled this agenda item tonight; Rod Barthold seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

c. Discuss and Consider taking action on reimbursement for City Staff for EDC related work.

Frank Peebles made a motion to approve paying the City of Krum $3,000.00 a year beginning January 1, 2008 to cover city administrative support and supplies and revisit in six months; Chris Rodriguez seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

d. Discuss purchasing property for parking in downtown City of Krum.

Rod Barthold made a motion to table; Chris Rodriguez seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

e. Discuss sidewalks and lighting in downtown City of Krum.

Rod Barthold made a motion to table; Chris Rodriguez seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

f. Discuss and Consider taking action regarding signor on KEDC checking account at First United Bank.

Rod Barthold made a motion to add Dallas Magera as an authorized signor to the KEDC account at First United Bank; Chris Rodriguez seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

7. **EXECUTIVE SESSION**: Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Section 551.071 (Consultation with Attorney), Section 551.072 (Deliberations regarding Real Property), 551.074 (Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of an officer or employer), 551.087 (Deliberations regarding economic development negotiations), as posted. Executive Session may be held under these exceptions at any time during the meeting that a need arises for the KEDC to see advice from the KEDC Attorney as to the posted subject matter of the KEDC meeting.

8. **FUTURE AGENDA ITEMS: Next meeting February 11th, Park Plan, Roberts Rule, Map projects, Mr. Cravens (fence), Incentive Application**

VI. ADJOURN

Dallas Magera adjourned the meeting at 8:20 pm.

PASSED AND APPROVED THIS THE _____DAY OF _____, 2008.

APPROVED:

_____
Brad Andrus, President

ATTEST:

_____
Dallas Magera, Secretary