CITY OF KRUM
KRUM ECONOMIC DEVELOPMENT CORPORATION MEETING
MONDAY, JULY 16, 2007, 5:30 P.M.
KRUM CITY HALL – 102 W. McCART STREET

The Krum Economic Development Corporation (KEDC) of the City of Krum met in a regular called scheduled meeting on July 16, 2007 at Krum City Hall, located at 102 W. McCart, Krum, Texas. This was an open meeting, subject to the Texas Open Meetings Act, Government Code 551. In accordance with such act, an agenda was duly posted in the Krum City Hall.

KEDC MEMBERS PRESENT	**MEMBERS ABSENT**
Brad Andrus	
Dallas Magera	
Christine Rodriguez	
Rod Barthold	

STAFF PRESENT
Terri Wilson, Mayor
Jack Smith, City Administrator
Karen Blakey, City Secretary

This constituting a quorum, the following business took place:

A. CALL TO ORDER

Brad Andrus called the meeting to order at 6:00 p.m.

C. REGULAR MEETING

MOTION made by Rod Barthold to approve the March 21, 2007 minutes. Seconded by Brad Andrus.

AYES: Andrus, Magera, Barthold, Rodriguez
NOES: None
ABSENT: None

MOTION PASSED

1. Discuss and consider taking action on a development incentive for developer H&A Investments for a force main on a nine acre commercial tract in Krum.

MOTION made by Dallas Magera to reimburse H & A Investments for a force main not to exceed $35,000.00 pending platting and completion of line. Seconded by Rod Barthold.

AYES: Andrus, Magera, Barthold, Rodriguez
NOES: None
ABSENT: None

MOTION PASSED

2. Discuss and consider taking action on a request by the Park Board to fund a Comprehensive Park Plan.

   MOTION made by Rod Barthold to fund a comprehensive park plan with payment to be made to the City of Krum, in the amount of $3,000.00. Seconded by Christine Rodriguez.

   AYES: Andrus, Magera, Barthold, Rodriguez
   NOES: None
   ABSENT: None

   MOTION PASSED

3. Discuss and consider taking action on accepting applications for a Krum Economic Development Corporation Board Member due to Jim Chism and Don Gill resigning.

   No Action Taken.

4. Discuss and consider taking action on Krum Economic Development Corporation Budget.

   No Action Taken.

5. Discussion regarding joint workshop meeting with Krum City Council and Krum Economic Development Corporation.

   No Action Taken.

ADJOURNMENT

Brad Andrus adjourned the July 16, 2007 KEDC Regular Meeting at 6:35 pm.

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Brad Andrus, Chairman Karen Blakey, City Secretary