NOTICE OF KRUM ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
FRIDAY, NOVEMBER 30, 2007 @ 7:00 PM
KRUM CITY HALL-102 W. MCCART

PRESENT: **Dallas Magera**
Frank Peebles
Rod Barthold
Chris Rodriguez
Jimmy Newton
Mayor Terri Wilson arrived at 7:30 pm

MINUTES

I. **CALL TO ORDER at 7:05 pm**

II. **INVOCATION led by Rod Barthold.**

III. **CITIZENS AGENDA:** In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

None.

IV. **CONSENT AGENDA:** All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Mayor, Councilmember, Boardmember, or any Citizen desire discussion of any Item that Item will be removed from the Consent Agenda and will considered separately.

1. **Accept Financial Reports**
2. **Approve Minutes from the August 28, 2007 Regular Meeting.**

Rodriguez made a motion to approve the consent agenda; Peebles seconded the motion, the motion carried.

AYES: Magera, Peebles, Barthold, Rodriguez, Newton
NAYS: None
ABSENT: None

V. **DISCUSSION/ACTION ITEMS:**

1. **Discuss and Consider taking action on determining a regular meeting schedule for the coming year.**

   Workshop in December, Dallas Magera will discuss for Robert's Rules.

   Rodriguez made a motion to have a regular meeting scheduled for the fourth Thursday of every month in 2008 at 6:30 pm and for December 27, 2007 at 6:30 pm Workshop and Regular Session; Barthold seconded the motion, the motion carried.

   AYES: Magera, Peebles, Barthold, Rodriguez, Newton
   NAYS: None
   ABSENT: None

2. **Discuss and Consider taking action on Election of Officers.**

   Brad Andrus, President
   Rod Barthold, Treasurer

   Barthold made a motion to nominate Peebles as Vice-President; Magera seconded the motion, the motion carried.

   AYES: Magera, Peebles, Barthold, Rodriguez, Newton
   NAYS: None
   ABSENT: None

   Barthold made a motion to nominate Magera as Secretary; Peebles seconded the motion, the motion carried.

   AYES: Magera, Peebles, Barthold, Rodriguez, Newton
   NAYS: None
   ABSENT: None

3. **Discuss and Consider taking action on First United Bank – KEDC bank account.**

   Rodriguez made a motion to nominate President Andrus and Vice-President Peebles to be signer's on the KEDC bank account at First United Bank; Newton seconded the motion, the motion carried.

   AYES: Magera, Peebles, Barthold, Rodriguez, Newton
   NAYS: None
   ABSENT: None

4. **Discuss and Consider taking action on Krum Map project.**

   Mayor Wilson informed the KEDC that Santa had showed interest in preparing the map.
   Dallas Magera will get another two sources for price comparison.
   This information will be presented at the January meeting.

   No Action Taken.

5. **Discuss and Consider taking action on Business Incentive Policy and Application (tabled at last meeting).**

   Tabled for December 27, workshop.

6. **Discuss and Consider taking action approving reimbursement to the City of Krum for *The Mouse Factory bill, dated 10/15/2007 in the amount of $48.00*.**

   Rodriguez made a motion to approve reimbursement to the City of Krum for the Mouse Factory bill in the amount of $48.00; Newton seconded the motion, the motion carried.

   AYES: Magera, Peebles, Barthold, Rodriguez, Newton
   NAYS: None
   ABSENT: None

7. **Discuss and Consider taking action on assistance to the Park Department for purchase of material for a fence.**

   Mr. Barthold reported the Park Board is not interested in having a fence.
   Mr. Newton reported that a nice fence could be put up if the City shared the cost or the owner could put up a barb wire fence. Mr. Newton stated does the City want a barb wire fence with kids running around.
   Mrs. Rodriguez requests a map that shows the fence, because she has no concept of the residential and the park property where the fence is going to be.
   Mrs. Magera suggested Riley Cravens come in to the December 27th meeting and be more specific. Mrs. Rodriguez requested a map ahead of time so that the KEDC could go look prior to the December 27th meeting.
   Mrs. Magera stated since he is requesting funds the KEDC needs more than just a memo, he needs to come present his request to the board and if the Park Board could come to the meeting and express their opinion or write a letter of statement.
   Mrs. Magera requested Mr. Newton to contact Mr. Cravens to come to the December 27th meeting.

8. **PUBLIC HEARING**

TO HEAR PUBLIC OPINION REGARDING ECONOMIC DEVELOPMENT INFRASTRUCTURE ASSISTANCE FOR H&A INVESTMENTS FOR A FORCE MAIN ON A NINE ACRE COMMERCIAL TRACT IN KRUM, TEXAS, NOT TO EXCEED $35,000.00 PENDING PLATTING AND COMPLETION OF LINE.

Dallas Magera opened the Public Hearing at 8:00 pm.

No Comments were made during the Public Hearing.

Dallas Magera closed the Public Hearing at 8:01 pm.

9. **EXECUTIVE SESSION**: Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Section 551.071 (Consultation with Attorney), Section 551.072 (Deliberations regarding Real Property), 551.074 (Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of an officer or employer), 551.087 (Deliberations regarding economic development negotiations), as posted. Executive Session may be held under these exceptions at any time during the meeting that a need arises for the KEDC to see advice from the KEDC Attorney as to the posted subject matter of the KEDC meeting.

10. **FUTURE AGENDA ITEMS: Presentation of the Comprehensive Park Plan before May; January a speaker explaining Robert's Rules; Workshop in December discuss duties we would like to compensate Karen Blakey; Fence; Map project for January meeting; informal strategic plan. Jimmy Newton volunteered to bring food to the next meeting.**

VI. ADJOURN

Dallas Magera adjourned the meeting at 8:45 pm.

PASSED AND APPROVED THIS THE _____DAY OF _____, 2007.

APPROVED:

_____
Brad Andrus, President

ATTEST:

_____
Dallas Magera, Secretary