NOTICE OF KRUM ECONOMIC DEVELOPMENT CORPORATION

WORKSHOP SESSION – 6:30 P.M.
REGULAR SCHEDULED MEETING IMMEDIATELY FOLLOWING WORKSHOP

MONDAY, MAY 12, 2008
KRUM CITY HALL-102 W. MCCART

PRESENT: **Brad Andrus**
Chris Rodriguez
Jimmy Newton
Chris Farmer
Mayor Terri Wilson
Rod Barthold
Dallas Magera

ABSENT: Frank Peebles

MINUTES

I. CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT AT 6:40 PM

II. WORKSHOP SESSION

A. DOWNTOWN REVITILIZATION

III. REGULAR SESSION CALLED TO ORDER AT 7:45 PM

A. CITIZENS AGENDA: In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

None

B. CONSENT AGENDA: All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should a Boardmember or Citizen desire discussion of any Item that Item will be removed from the Consent Agenda and will considered separately.

1. Accept Financial Report

Dallas Magera made a motion to approve the revised financial report; Christine Rodriguez seconded the motion, the motion carried.

AYES: Andrus, Barthold, Newton, Magera, Rodriguez
NAYS: None
ABSENT: Peebles

2. April 14, 2008 Minutes

Dallas Magera requested a revision to the April 14, 2008 Minutes, Consent Agenda Item #1 – to add the work "Park" Master Plan.

Rod Barthold made a motion to approve the revised minutes; Christine Rodriguez seconded the motion, the motion carried.

AYES: Andrus, Barthold, Newton, Magera, Rodriguez
NAYS: None
ABSENT: Peebles

C. PRESENTATIONS-None

D. DISCUSSION/ACTION ITEMS

1. Discuss and Consider taking action on Dr. Jones request for incentive.

Chris Rodriguez made a motion to reimburse Dr. Jones for the construction of the concrete fire lane and his portion of the asphalt street on Lloyd, not to exceed $34,000.00; Dallas Magera seconded the motion, the motion carried.

AYES: Andrus, Barthold, Newton, Magera, Rodriguez
NAYS: None
ABSENT: None

2. Discuss and Consider taking action on advertising in the Greater Dallas Industrial Real Estate Guide.

Chris Rodriguez made a motion not to advertise in Great Dallas Industrial Real Estate Guide; Rod Barthold seconded the motion, the motion carried.

AYES: Andrus, Barthold, Newton, Magera, Rodriguez
NAYS: None
ABSENT: None

3. Discuss and Consider taking action on downtown revitalization.

Dallas Magera made a motion to proceed with grant application with Mayor and Council approval; Chris Rodriguez seconded the motion, the motion carried.

AYES: Andrus, Barthold, Newton, Magera, Rodriguez
NAYS: None
ABSENT: None

IV. **EXECUTIVE SESSION**: Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Section 551.071 (Consultation with Attorney), Section 551.072 (Deliberations regarding Real Property), 551.074 (Deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of an officer or employer), 551.087 (Deliberations regarding economic development negotiations), as posted. Executive Session may be held under these exceptions at any time during the meeting that a need arises for the KEDC to see advice from the KEDC Attorney as to the posted subject matter of the KEDC meeting.

V. **FUTURE AGENDA ITEMS: Discuss advertising, board training**

VI. **ADJOURNMENT at 8:53 am**

PASSED AND APPROVED THIS THE _____DAY OF _____, 2008.

APPROVED:

_____
Brad Andrus, President

ATTEST:

_____
Dallas Magera, Secretary