



STATEMENT OF OPERATIONS
MONTH ENDING: 12/31/2008

BASELINE
25.0%

CONSOLIDATED FUNDS	YEAR-TO-DATE ACTUAL			CHG	%	BUDGET 2008 - 2009		ORIGINAL	%BUDGET 2007-2008
	2007-2008	2008-2009				CURRENT			
REVENUES:									
Taxes	2,330,358	2,414,825	84,467	3.6%	8,663,081	27.9%	8,663,081	27.9%	29.1%
Permits & Fees	20,834	75,993	55,159	264.8%	49,900	152.3%	49,900	152.3%	19.4%
Garbage Revenue	186,329	184,421	(1,908)	-1.0%	890,000	20.7%	890,000	20.7%	25.7%
Revenue Producing	20,462	24,741	4,279	20.9%	101,850	24.3%	101,850	24.3%	20.3%
Fines & Fees	117,735	89,903	(27,832)	-23.6%	492,855	18.2%	492,855	18.2%	23.2%
Miscellaneous	197,100	151,725	(45,375)	-23.0%	1,099,055	13.8%	1,099,055	13.8%	22.6%
Golf Course	75,537	107,077	31,540	41.8%	359,788	29.8%	359,788	29.8%	21.4%
Ambulance	113,061	123,489	10,428	9.2%	470,000	26.3%	470,000	26.3%	25.0%
Water & Sewer	850,370	1,045,068	194,698	22.9%	3,536,000	29.6%	3,536,000	29.6%	23.1%
NET REVENUES:	3,911,786	4,217,242	305,456	7.8%	15,662,529	26.9%	15,662,529	26.9%	26.4%
Bond Proceeds	0	0	-	0.0%	-	0.0%	-	0.0%	0.0%
TOTAL REVENUES:	3,911,786	4,217,242	305,456	7.8%	15,662,529	26.9%	15,662,529	26.9%	22.0%
EXPENDITURES:									
Salaries / Labor	982,407	1,121,225	138,818	14.1%	4,807,624	23.3%	4,807,624	23.3%	22.0%
Benefits	399,518	459,557	60,039	15.0%	1,601,042	28.7%	1,601,042	28.7%	26.6%
Supplies	102,208	62,228	(39,980)	-39.1%	688,043	9.0%	688,043	9.0%	17.0%
Services	1,324,215	1,185,120	(139,095)	-10.5%	5,692,259	20.8%	5,692,259	20.8%	25.6%
Maintenance	72,918	131,355	58,437	80.1%	626,053	21.0%	626,053	21.0%	14.7%
Sundry	141,837	166,805	24,968	17.6%	319,262	52.2%	319,262	52.2%	39.6%
Bonds/Leases/Depr	223,879	229,123	5,244	2.3%	827,652	27.7%	827,652	27.7%	36.9%
Capital Outlay	414,050	74,206	(339,844)	-82.1%	3,898,573	1.9%	3,898,573	1.9%	7.8%
TOTAL EXPENSES:	3,661,032	3,429,619	(231,413)	-6.3%	18,460,508	18.6%	18,460,508	18.6%	19.7%
NET OPERATING	250,754	787,623	536,869	214.1%	(2,797,979)	xxx	(2,797,979)	xxx	xxx
TOTAL TRANSFERS:	-	-	-	0.0%	-	0.0%	-	0.0%	0.0%
NET	250,754	787,623	536,869	214.1%	(2,797,979)	xxx	(2,797,979)	xxx	xxx



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CONSOLIDATED FUNDS	YEAR-TO-DATE ACTUAL			BUDGET 2008-2009		%BUDGET 2007-2008	BUDGET 2007-2008		
	2007-2008	2008-2009	GHG	%	CURRENT			ORIGINAL	
Property Taxes	542,277	494,837	(47,440)	-8.7%	2,393,863	20.7%	2,393,863	23.2%	2,333,654
Sales Taxes (General Fund)	268,529	260,932	(7,597)	-2.8%	1,350,000	19.3%	1,350,000	23.3%	1,151,865
Franchise Taxes	186,077	186,638	561	0.3%	614,800	30.4%	614,800	30.0%	619,500
Industrial District	1,333,475	1,472,418	138,943	10.4%	4,278,418	34.4%	4,278,418	34.3%	3,887,310
Municipal Court	117,735	89,903	(27,832)	-23.6%	492,855	18.2%	492,855	23.3%	504,904
Water	466,158	461,543	(4,615)	-1.0%	1,867,000	24.7%	1,867,000	23.9%	1,950,000
Sewer	335,567	321,805	(13,762)	-4.1%	1,500,000	21.5%	1,500,000	26.8%	1,250,000
Bond Proceeds	0	0	0	0.0%	0	0.0%	0	0.0%	3,000,000
	3,249,818	3,288,076	38,258	1.2%	12,496,936	26.3%	12,496,936	22.1%	14,697,233

% of Total Revenue	83.1%	78.0%	79.8%	79.8%	82.5%
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CASH BALANCES / FLOW

AS OF:

12/31/08

GOVERNMENTAL & ENTERPRISE FUNDS	Texpool	Texas Gulf	Petty Cash	12/31/08		12/31/08		11/30/08	09/30/08
				TOTAL	Reserved	Unresrv	TOTAL		
10 General Fund	2,037,574	1,015,228	5,640	3,058,442	98,950	2,959,492	3,058,442	2,768,381	2,962,493
14 Street & Drainage Fund	755,153	-21,168	0	733,985	0	733,985	733,985	733,881	1,782,592
15 Golf Course	0	491	0	491	0	491	491	-1,016	58,164
18 Hotel/Motel Tax Fund	0	56,977	0	56,977	56,977	0	56,977	56,969	54,427
20 Ambulance Fund	0	95,964	0	95,964	0	95,964	95,964	100,916	138,405
56 Water & Sewer Fund	0	-94,781	180	-94,601	22,471	-117,072	-94,601	-43,861	-42,881
62 Capital Construction Fund	0	0	0	0	0	0	0	0	0
63 COO 2008, Construction	3,214,535	-5,555	0	3,208,980	3,208,980	0	3,208,980	3,210,484	3,199,702
64 Capital Debt Service Fund	0	14,722	0	14,722	14,722	0	14,722	14,720	14,660
65 COO 2008, Debt Svc	0	243,929	0	243,929	243,929	0	243,929	243,893	243,478
87 Payroll Clearing Fund	0	19,963	0	19,963	0	19,963	19,963	19,960	19,909
TOTAL GOVERNMENTAL CASH	6,007,262	1,325,769	5,820	7,338,851	3,646,029	3,692,822	7,338,851	7,104,325	8,430,950

Change Cash

236,182 -1,092,099

+ Change Net Income

1,689,990 787,623

- Change Non-Cash Assets

1,451,207 1,336,690

+ Change Liabilities

-2,602 -543,032

Cash Flow:

236,182 -1,092,099




BUDGET 2008 - 2009
CAPITAL BUDGET ITEMS

DEPT / DESCRIPTION	ITEM / PROJECT	BUDGETED\$	ACTUAL\$	
10-400	Main Street	Historical Museum: 311 Park Street	\$10,000	
10-410	General Administration	Misc. Land Purchases	54,000	
10-420	Service Center	Roof for Heavy Equipment Bay	25,000	3,900
10-430	Municipal Court	Marshall Vehicle	18,900	19,149
10-525	Police	CID Replacement Vehicle	15,868	14,489
10-525	Police	2 - Patrol Vehicles/Equipment	47,659	0
10-525	Police	CID Furniture	18,000	
10-525	Police	Covered Parking(for vehicles & equipment)	17,000	
10-525	Police	Swat Vest	19,100	
10-530	Fire	Vehicle - Fire Marshall	27,000	
10-530	Fire	Concrete For Trailer		4,500
10-575	Streets	Dump Truck 1- Ton	30,000	
10-575	Streets	Mini Trackhoe	30,000	
10-575	Streets	Tractor - 4 Wheel Drive	30,000	
10-575	Streets	Truck - 1 Ton	30,000	
10-655	Parks	Truck - 1/2 Ton	30,000	
10-655	Parks	Park Improvement Project- TX Parks Grant	117,600	
10-665	Recreation Center	Cardiovascular Equipment	7,500	
14-575	Streets & Drainage	Misc. Drainage Projects	137,200	840
15-656	Golf Course	Sprayer For Greens/Fairways	31,914	
15-656	Golf Course	Verticutter Rollers/Spikers For Greens	10,086	
20-535	Ambulance / EMS	Vehicle- EMS Coordinator	27,000	
20-535	Ambulance / EMS	Copier	6,947	
56-565	Water & Sewer	City-Wide Meter Replacements	40,000	14,564
56-565	Water & Sewer	CDBG Project	249,870	
56-565	Water & Sewer	Sewer Line Replacement	70,000	11,210
63-410	C00 2008 Const. Fnd.	Velasco Blvd.	1,499,815	5,554
63-410	C00 2008 Const. Fnd.	Misc. Streets: County Project	313,114	
63-410	C00 2008 Const. Fnd.	Belt Press: Sewer Plant	325,000	
63-410	C00 2008 Const. Fnd.	Misc. Sewer/Street/Alleyway Projects	660,000	
TOTAL CAPITAL:			\$3,898,573	\$74,206



AS OF: 12/31/08

DESCRIPTION	ISSUE	ORIGINAL	BALANCE	RATE	PAYOFF
COO, REFUNDING BONDS, SERIES 2003 Economic Development Corporation Phase I Entryway	10/24/03	\$2,185,000	\$1,621,000	4.84%	10/24/18
					
PAYMENTS:					
	DUE	AMOUNT			
	10/24/08	166,229		Principal & Interest.	
	04/24/09	39,228		Interest Only.	
W&S, REVENUE REFUNDING BONDS, SERIES 2004 Sewer Plant, refunding Series 1995	08/20/04	\$1,943,000	\$1,272,000	4.85%	10/01/14
PAYMENTS:					
	DUE	AMOUNT			
	10/01/08	212,138		Principal & Interest.	
	04/01/09	30,846		Interest Only.	
COO, SERIES 2003 Capital Construction/Equipment Purchases	10/24/03	\$3,000,000	\$2,225,000	4.84%	10/24/18
PAYMENTS:					
	DUE	AMOUNT			
	10/24/08	227,959		Principal & Interest.	
	04/24/09	53,845		Interest Only.	
COO, SERIES 2008 Street Replacement; Velasco Blvd	03/03/08	\$3,350,000	\$3,350,000	3.79%	04/01/23
	DUE	AMOUNT			
	10/01/08	63,483		Interest Only.	
	04/01/09	228,483		Principal & Interest.	

BALANCE DUE: \$8,468,000