

Notice of Public Hearing on Tax Increase

The CITY OF TEXARKANA TEXAS will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 10.04 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 16, 2009 at 5:30 PM at Texarkana City Hall, 2nd Floor Council Chambers, 220 Texas Boulevard, Texarkana, TX.

The second public hearing will be held on September 21, 2009 at 12:00 PM at Texarkana City Hall, 2ND Floor Council Chambers, 220 Texas Boulevard, Texarkana, TX.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Derrick McGary	Willie Ray
	Scott Norton	Bob Bruggeman
AGAINST:		
PRESENT and not voting:	Mayor Steve Mayo	
ABSENT:	Tina Veal-Gooch	Robin Court

The average taxable value of a residence homestead in CITY OF TEXARKANA TEXAS last year was \$89,078. Based on last year's tax rate of \$0.583100 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$519.41.

The average taxable value of a residence homestead in CITY OF TEXARKANA TEXAS this year is \$93,162. If the governing body adopts the effective tax rate for this year of \$0.579880 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$540.23

If the governing body adopts the proposed tax rate of \$0.638100 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$594.47.

Members of the public are encouraged to attend the hearings and express their views.