

# Notice of Public Hearing on Tax Increase

The County of Lubbock will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 10.53 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 21, 2008 at 10:15 am at 904 Broadway, Lubbock County Courthouse, Commissioners' Courtroom, 5<sup>th</sup> floor.

The second public hearing will be held on August 25, 2008 at 10:15 am at 904 Broadway, Lubbock County Courthouse, Commissioners' Courtroom, 5<sup>th</sup> floor.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Judge Tom Head, Commissioner Bill McCay, Commissioner Mark Heinrich, Commissioner Patti Jones

AGAINST: Commissioner Ysidro Gutierrez

The average taxable value of a residence homestead in Lubbock County last year was \$95,194. Based on last year's tax rate of \$ 0.306148 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$291.43.

The average taxable value of a residence homestead in Lubbock County this year is \$100,370. If the governing body adopts the effective tax rate for this year of \$0.295126 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$296.22.

If the governing body adopts the proposed tax rate of \$0.326200 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$327.41.

Members of the public are encouraged to attend the hearings and express their views.